



Ritu Raju, PhD
President and CEO

September 13, 2023

Burlington Center
496 McCanna Pkwy.
Burlington, WI 53105-3623

Elkhorn Campus
400 County Road H
Elkhorn, WI 53121-2046

**HERO (Health And
Emergency Response
Occupations) Center**
380 McCanna Pkwy.
Burlington, WI 53105-3622

**Horizon Center For
Transportation
Technology**
4940 - 88th Avenue
Kenosha, WI 53144-7467

Inspire Center
3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus
3520 - 30th Avenue
Kenosha, WI 53144-1690

**Lakeview Advanced
Technology Center**
9449 - 88th Avenue (Highway H)
Pleasant Prairie, WI 53158-2216

Racine Campus
1001 South Main Street
Racine, WI 53403-1582

**SC Johnson
iMET (Integrated
Manufacturing
& Engineering
Technology) Center**
Renaissance Business Park
2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

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Igualdad de oportunidades / acceso
empleador y educador

NOTICE OF MEETING

**GATEWAY TECHNICAL COLLEGE
DISTRICT BOARD**

Regular Meeting

Thursday, September 21, 2023 – 8:00 a.m.

In-Person and Virtual Meeting

Kenosha Campus, Madrigrano Board Room

3520 30th Avenue, Kenosha, WI 53144

Join Zoom Meeting <https://gtc.zoom.us/j/85159390988>

Or by calling 1-312-626-6799

Meeting ID: 851 5939 0988

The Gateway Technical College District Board will hold its regular meeting on Thursday, September 21, 2023 at 8:00 a.m. as an in-person and virtual meeting. The agenda is included. The public may attend in person or access the meeting using the zoom link or conference call number listed above.

For virtual citizen comments please contact Kelly Bartlett at bartlettk@gtc.edu prior to the meeting.

Following the regular meeting, the Gateway Technical College District Board will meet in executive session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President’s Evaluation. The Board reserves the right to reconvene in open session to take action on items discussed in executive session.

Ritu Raju, Ph.D.
President and Chief Executive Officer

To request disability accommodations, contact the Director of Compliance at [262-564-3062](tel:262-564-3062)/Wisconsin Relay 711, or compliance@gtc.edu, at least three days in advance.

To view Gateway's Notice Under the Americans with Disabilities Act, visit gtc.edu/eeo.

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Regular Meeting – Thursday, September 21, 2023 – 8:00 a.m.

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Info. / Disc	Action	Roll Call	AGENDA	Page
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X			Policy Governance Monitoring Reports A. Ends Policy Monitoring 1) College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided. Statement #5 Educational partners, locally, nationally, and internationally, connect their students to Gateway’s well-developed career pathways courses, facilities, and educational resources. Katie Graf – High School Partnerships	90 91
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GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Regular Meeting

Thursday, September 21, 2023 – 8:00 a.m.

In-Person and Virtual Meeting – Kenosha Campus, Madrigrano Board Room
3520 30th Avenue, Kenosha, WI 53144

Join Zoom Meeting <https://gtc.zoom.us/j/85159390988>

Or by calling 1-312-626-6799, Meeting ID: 851 5939 0988

CALL TO ORDER

Open Meeting Compliance

ROLL CALL

Jesse Adams	_____
Ram Bhatia	_____
Benjamin DeSmidt	_____
William Duncan	_____
Zaida Lange-Irisson	_____
Nicole Oberlin	_____
Scott Pierce	_____
Jason Tadlock	_____
Pamela Zenner-Richards	_____
Rebecca Matoska-Mentink	_____

Our Positive Core – Gateway Technical College District Board

Our shared strengths as a Board that we draw upon to do our work:

- Belief in the value of Gateway Technical College
- Commitment to our community
- Common sense of mission
- Mutual respect
- Sense of humor
- Open-mindedness & willingness to question

APPROVAL OF AGENDA

Items on the Consent Agenda for discussion

APPROVAL OF MINUTES

- A. August 24, 2023 – Regular Meeting
- B. August 4, 2023 – Ad Hoc Committee Special Meeting
- C. August 7, 2023 – Ad Hoc Committee Special Meeting
- D. August 10, 2023 - Ad Hoc Committee Special Meeting
- E. August 21, 2023 - Ad Hoc Committee Special Meeting
- F. August 30, 2023 – Ad Hoc Committee Special Meeting

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD
Regular Meeting, August 24, 2023

The Gateway Technical College District Board met virtually and in person at the iMET Center, Room 102, 2320 Renaissance Blvd, Sturtevant, WI on Thursday, August 24, 2023. The meeting was called to order at 8:00 a.m. by Jason Tadlock, Vice Chairperson.

Open Meeting Compliance

K. Bartlett confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

Roll Call

Present: Ram Bhatia, Benjamin DeSmidt, William Duncan, Zaida Lange-Irison, Nicole Oberlin – Student Trustee, Scott Pierce, Jason Tadlock, Pamela Zenner-Richards and Rebecca Matoska-Mentink (virtual)

Excused: Jesse Adams

Also in attendance were President Ritu Raju, Recorder Kelly Bartlett, Administrative Assistant Liz Allen and 78 virtual and 24 in person citizens/reporters.

Approval of Agenda

It was moved by W. Duncan, seconded by Z. Lange-Irison and carried to approve the agenda.

Approval of Minutes

It was moved by S. Pierce, seconded by P. Zenner-Richards and carried to approve the minutes of the June 15, 2023 Regular Meeting, July 10, 2023 Organizational Meeting and July 14, 2023 Special Meeting.

Citizen Comments

There were three citizen comments as follows:

Greg Chapman regarding pay and faculty workload.

Rick Barribeau regarding scheduling and faculty workload.

Dan Lyons regarding scheduling and faculty workload.

There were written letters shared with the Trustees from: Sue LaCanne, Rita Serpe and Beth Dugan.

Chairperson's Report - Board Evaluation Summary: June: 7 of 9 Attending Trustees Responded to the Survey including the Student Trustee. Comments included: Loved the campus welcome presentation! Great to see students starting the journey at Gateway. / As much as the presentations are enjoyed and necessary, when the board needs time to accomplish its business, the agenda should be tailored to accommodate that. Trustees had to leave because they had other obligations. / Good meeting, but too long due to packed agenda and long presentations.

Presentations should be focused and to the point. It took 2 hours just up to the President's Report agenda. Similarly, Executive Limitations (3.10 Strategic Planning) presentation was too long. / We need to limit the time for Campus welcomes. Although the presentations were interesting, it took away from other important topics on the agenda including the closed session. Please limit campus welcomes to 5 minutes. We did not finalize the agenda for the Retreat in July. We did not finalize important discussions in executive session with 3 Trustees having to leave prior to adjournment. We may want to put time parameters for presentations to ensure future meetings, all agenda items are provided adequate time without having to rush through any one item!

July: 5 of 7 Attending Trustees Responded to the Survey including the Student Trustee. Comments included: Though I could not be present for the presentation by the union, I was updated on it. This should never have happened. The board does not negotiate with the union! By bringing them to the Board's retreat we have set a precedent and that is not a good thing. I worked 11 years at Case Corporation in Industrial Relations (HR now) and have familiarity with union/management relations. So I know what I am talking about. Had I been present, I would have voiced this opinion and if it continued, left. Totally wrong thing to allow. We have a labor relations professional who is highly skilled and who does this. While union can speak during public comment period, we should never give them a platform to advance their cause. That is done at the negotiating table. / Budget presentation was excellent. Very helpful! Also very effective DEI presentation. Well done. / The engagement with the GTEA representatives on

compensation was inappropriate and does not follow our Board governance policies. Having them present to the Trustees put the Board in a compromising no-win situation. Discussions with the GTEA regarding compensation should be with administration. I would strongly hope that presentations on compensation issues are not brought to the Trustees ever again. This does not preclude the GTEA presenting their thoughts during Community Comments, however.

Chairperson's Report - Review Wording of Policy 1.11 Board Committees: The Trustees reviewed the wording of the policy. **Following the discussion, it was moved by S. Pierce, seconded by P. Zenner-Richards and carried to approve the wording of 1.11 Board Committees.**

Board Member Community Reports

R. Bhatia reminded the Trustees for the ACCT meeting in October.

Z. Lange-Irison spoke about the visit with STEM Scholars at their 3rd cohort event.

J. Tadlock spoke about the Gateway Edge program.

President's Report - Announcements

Ritu gave Nicole Oberlin her recognition certificate for the 2022-23 year as Student Trustee.

President's Report – Dashboard

The dashboard report included updates on Promise and STEM Scholars, Administrative In-Service, Call Day, and Registration Triage.

President's Report – Campus Welcome

Chris Perez gave the campus welcome and introduced guest speakers.

Student Trustee Report

Nicole Oberlin gave an update on student activities that have been taking place over the past month.

Operational Agenda - Action Agenda

President's Goals 2023-2024

The Trustees have received a copy of the President's Goals for review/approval.

The Trustees agreed to move the approval of the Goals following the Closed Session.

Operational Agenda - Action Agenda

Ad Hoc Committee Update

Consideration and review of President's Evaluation Instrument

The Trustees discussed the Ad Hoc Committee's work, but did not move to make approvals.

Operational Agenda - Action Agenda

Resolution No. F-2023-2024B.1 – Resolution Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024B of Gateway Technical College District, Wisconsin

The administration is recommending approval to issue General Obligation Promissory Notes, Series F-2023-2024B; in the principal amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects. This borrowing is included in the 2023-24 budget. Upon approval, appropriate legal notices will be published in the official district newspapers.

Following discussion, it was moved by S. Pierce, seconded by P. Zenner-Richards and carried by roll call vote to approve Resolution No. F-2023-2024B.1 – Resolution Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024B of Gateway Technical College District, Wisconsin.

Aye: 8

No: 0

Abstaining: 0

Absent: 1

Operational Agenda - Action Agenda

Resolution Numbers B-2023 D.1 & D.2 – Approval of Project for the HVAC/R Lab and Welding Lab Remodel, South Building, Elkhorn Campus

The administration is recommending approval by the Gateway Technical College District Board of Resolution Numbers B-2023 D.1 and D.2 for the HVAC/R Lab and Welding Lab Remodel Project, South Building, Elkhorn Campus.

Following discussion, it was moved by S. Pierce, seconded by W. Duncan and carried to approve Resolution Numbers B-2023 D.1 & D.2 – Approval of Project for the HVAC/R Lab and Welding Lab Remodel, South Building, Elkhorn Campus.

Operational Agenda - Action Agenda

Resolution Numbers B-2023 E.1 & E.2 – Approval of Project for the Lakeview Technology Academy Remodel, Kenosha

The administration is recommending approval by the Gateway Technical College District Board of Resolution Numbers B-2023 E.1 and E.2 for the Lakeview Technology Academy Remodel Project, Kenosha, WI.

Following discussion, it was moved by S. Pierce, seconded by Z. Lange-Irisson and carried to approve Resolution Numbers B-2023 E.1 & E.2 – Approval of Project for the Lakeview Technology Academy Remodel, Kenosha.

Operational Agenda - Action Agenda

Resolution Numbers B-2023 F.1 & F.2 – Approval of the Lakeview Technology Academy Lease, Kenosha

The administration is recommending approval by the Gateway Technical College District Board of Trustees of Resolution Number B-2023 F.1 and F.2 to enter into a lease for space located at Lakeview Technology Academy, 5533 – 26TH Avenue, Kenosha, WI.

Following discussion, it was moved by R. Bhatia, seconded by W. Duncan and carried to approve Resolution Numbers B-2023 F.1 & F.2 – Approval of the Lakeview Technology Academy Lease, Kenosha.

Consent Agenda

It was moved by R. Bhatia, seconded by P. Zenner-Richards and carried that the following items in the consent agenda be approved:

Finance:

Summary of Revenue and Expenditures: Approved the summary of revenue and expenditures as of July 31, 2023.

Cash and Investment Schedules: Approved the monthly cash reconciliation, investment schedule and investment report.

Personnel Report for July: Approved the personnel report of two (2) new hires; two (2) retirements; eight (8) separations; and no employment approvals-adjunct faculty.

Personnel Report for August: Approved the personnel report of one (1) new hire; one (1) promotion; two (2) retirements; two (2) separations; and no employment approvals-adjunct faculty.

Grant Awards: Approved the grant awards for August 2023.

BWS Contracts for Instructional Delivery: Approved the contracts for instructional delivery report for June, July and August 2023.

Protective Services Contracts for Instructional Delivery: Approved the contracts for instructional delivery report for July 2023.

High School Contracts for Instructional Delivery: Approved the contracts for instructional delivery report for August 2023.

Advisory Committee Activity Report: Approved the advisory committee meeting schedule and new members as of August 1, 2023.

**Policy Governance Monitoring Reports - Ends Statement Monitoring
No Reports for August 2023**

**Policy Governance Monitoring Reports – Executive Limitations
No Reports for August 2023**

Next Meeting Date and Adjourn

Regular Meeting - Thursday, September 21, 2023, 8:00 am, Virtual and In-Person, Kenosha Campus, Madrigano Board Room.

At approximately 9:23 am it was moved by R. Bhatia, seconded by W. Duncan and carried by roll call vote that the meeting was adjourned and the Gateway Technical College District Board moved to executive session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President's evaluation. The Board reserves the right to reconvene in open session to take action on items discussed in executive session.

Aye: 8

Nay: 0

Abstaining: 0

Absent: 1

Executive Session

At approximately 10:40 am, the Board reconvened in Open Session. W. Duncan motioned, seconded by S. Pierce to approve Action Agenda item #1 Approve the President's Goals for Fiscal Year 2023-2024.

At 10:42 am it was moved by R. Bhata, seconded by B. DeSmidt and carried by roll call vote that the meeting was adjourned.

Aye: 8

Nay: 0

Abstaining: 0

Absent: 1

Submitted by,

Benjamin DeSmidt, Secretary
Gateway Technical College Board of Trustees

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD
Ad Hoc Committee Meeting, August 4, 2023

The Gateway Technical College District Board Ad Hoc Committee met virtually and in person at the Kenosha Campus, President's Office Conference Room i201A, 3520 30th Avenue, Kenosha, WI on Friday, August 4, 2023. The meeting was called to order at 1:00pm by William Duncan, Ad Hoc Committee Chairperson.

Open Meeting Compliance

K. Bartlett confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Also in attendance were staff members Jacqueline Morris and Kelly Bartlett.

Approval of Agenda

It was moved by S. Pierce, seconded by R. Bhatia and carried to approve the agenda.

Adjourn

At approximately 1:01pm. it was moved by S. Pierce, seconded by R. Bhatia and carried by roll call vote that the meeting was adjourned and the Gateway Technical College Board Ad Hoc Committee moved to closed session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President's evaluation. The Ad Hoc Committee of the Board will not reconvene in open session

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Submitted by,

Kelly Bartlett, Executive Assistant to the President and Board Administrator
Gateway Technical College

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD
Ad Hoc Committee Meeting, August 7, 2023

The Gateway Technical College District Board Ad Hoc Committee met virtually on Monday, August 7, 2023. The meeting was called to order at 1:00pm by William Duncan, Ad Hoc Committee Chairperson.

Open Meeting Compliance

K. Bartlett confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Also in attendance were staff members Jacqueline Morris and Kelly Bartlett.

Approval of Agenda

It was moved by S. Pierce, seconded by R. Bhatia and carried to approve the agenda.

Adjourn

At approximately 1:01pm. it was moved by S. Pierce, seconded by R. Bhatia and carried by roll call vote that the meeting was adjourned and the Gateway Technical College Board Ad Hoc Committee moved to closed session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President's evaluation. The Ad Hoc Committee of the Board will not reconvene in open session

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Submitted by,

Kelly Bartlett, Executive Assistant to the President and Board Administrator
Gateway Technical College

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD
Ad Hoc Committee Meeting, August 10, 2023

The Gateway Technical College District Board Ad Hoc Committee met virtually on Thursday, August 10, 2023. The meeting was called to order at 1:00pm by William Duncan, Ad Hoc Committee Chairperson.

Open Meeting Compliance

K. Bartlett confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Also in attendance were staff members Jacqueline Morris and Kelly Bartlett.

Approval of Agenda

It was moved by S. Pierce, seconded by R. Bhatia and carried to approve the agenda.

Adjourn

At approximately 1:01pm. it was moved by S. Pierce, seconded by R. Bhatia and carried by roll call vote that the meeting was adjourned and the Gateway Technical College Board Ad Hoc Committee moved to closed session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President's evaluation. The Ad Hoc Committee of the Board will not reconvene in open session

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Submitted by,

Kelly Bartlett, Executive Assistant to the President and Board Administrator
Gateway Technical College

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD
Ad Hoc Committee Meeting, August 21, 2023

The Gateway Technical College District Board Ad Hoc Committee met virtually on Monday, August 21, 2023. The meeting was called to order at 1:00pm by William Duncan, Ad Hoc Committee Chairperson.

Open Meeting Compliance

K. Bartlett confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Also in attendance were staff members Jacqueline Morris and Kelly Bartlett.

Approval of Agenda

It was moved by S. Pierce, seconded by R. Bhatia and carried to approve the agenda.

Adjourn

At approximately 1:01pm. it was moved by S. Pierce, seconded by R. Bhatia and carried by roll call vote that the meeting was adjourned and the Gateway Technical College Board Ad Hoc Committee moved to closed session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President's evaluation. The Ad Hoc Committee of the Board will not reconvene in open session

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Submitted by,

Kelly Bartlett, Executive Assistant to the President and Board Administrator
Gateway Technical College

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD
Ad Hoc Committee Meeting, August 30, 2023

The Gateway Technical College District Board Ad Hoc Committee met virtually and in person at the Kenosha Campus, President's Office Conference Room i201A, 3520 30th Avenue, Kenosha, WI on Wednesday, August 30, 2023. The meeting was called to order at 1:00pm by William Duncan, Ad Hoc Committee Chairperson.

Open Meeting Compliance

K. Bartlett confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Also in attendance were staff members Jacqueline Morris and Kelly Bartlett.

Approval of Agenda

It was moved by R. Bhatia, seconded by S. Pierce and carried to approve the agenda.

Adjourn

At approximately 1:01pm. it was moved by R. Bhatia, seconded by S. Pierce and carried by roll call vote that the meeting was adjourned and the Gateway Technical College Board Ad Hoc Committee moved to closed session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President's evaluation. The Ad Hoc Committee of the Board will not reconvene in open session

Roll Call

Present: Ram Bhatia, Scott Pierce, William Duncan

Submitted by,

Kelly Bartlett, Executive Assistant to the President and Board Administrator
Gateway Technical College

CITIZEN COMMENTS

The Gateway Technical College District Board has established a limit of thirty minutes for citizen comments. Individuals will be limited to three to five minutes for their comments depending on the number of individuals who wish to address the Board. Citizens wishing to address the Board are to sign up prior to the meeting on the forms provided at the entrance to the meeting room.

CHAIRPERSON'S REPORT

- A. Board Monthly Evaluation Summary
- B. Ad Hoc Committee Update
- C. Review Wording of Policy 1.12

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

CHAIRPERSON'S REPORT Board Monthly Evaluation Summary

Governance Process:
Board Liaison:

Policy 1.2 – Governing Philosophy
Rebecca Matoska-Mentink

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

CHAIRPERSON'S REPORT Ad Hoc Committee Update

Governance Process:
Board Liaison:

Policy 1.2 – Governing Philosophy
Rebecca Matoska-Mentink

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

CHAIRPERSON’S REPORT
Review Wording of Policy 1.12 Board Planning and Agenda

SECTION 1 - GOVERNANCE PROCESS POLICY 1.12
BOARD PLANNING AND AGENDA

The Board shall assume and exercise responsibility for oversight of Board planning and agenda setting. Each member of the Board shall have an opportunity to identify policy issues to be considered on the Board agenda. The Chairperson and Vice Chairperson shall work with the President to prepare and disseminate the agenda. Accordingly:

1. The Board will establish an annual schedule of meetings sufficient to accomplish its responsibilities, including an annual public hearing on the proposed District budget.
2. Subjects for major policy issues to be discussed and acted upon by the Board will be developed on an annual basis in consultation with the President.
3. The Board will conduct an annual organizational meeting on the second Monday of July for the purpose of administering the Oath of Office to newly elected Board Members and for the election of Board Officers as required by statute.

Governance Process: Policy 1.4 – Board Policy Creation and Review
Board Liaison: Rebecca Matoska-Mentink

BOARD MEMBER COMMUNITY REPORTS

PRESIDENT'S REPORT

- A. Announcements
- B. Dashboard Report
- C. Campus Welcome

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT **Announcements**

Policy/Ends Statement: Policy 2.1

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT Dashboard Report

Policy/Ends Statement: Policy 2.1

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT Campus Welcome

Policy/Ends Statement: Policy 2.1

STUDENT TRUSTEE REPORT

OPERATIONAL AGENDA

A. Action Agenda

- 1) Approve the President's Evaluation Tool
- 2) Resolution No. F-2023-2024B.2 – Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024B
- 3) Resolution No. F-2023-2024C.1 – Resolution Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024C of Gateway Technical College District, Wisconsin
- 4) Resolution Numbers B-2023 G.1 & G.2 – Approval of Project for the Health Careers and Science Lab Remodel, North Building, Elkhorn Campus

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

President’s Evaluation Tool

The Trustees have received a copy of the President’s Evaluation Tool for review/approval.

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call X
Action _____
Information _____
Discussion _____

**RESOLUTION NO. F-2023-2024B.2
RESOLUTION AWARDING THE SALE OF \$1,500,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2023-2024B**

Summary of Item: Administration is recommending approval of a resolution awarding the sale of General Obligation Promissory Notes, Series F-2023-2024B; in the principal amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects.

The actual sale will take place at the Board meeting. This debt issue is included in the Board approved 2023-24 budget.

Attachments: Draft Resolution No. F-2023-2024B.2

Ends Statements and/or
Executive Limitations: Section 3 - Executive Limitations
Policy 3.5 - Financial Condition

Staff Liaison: Sharon Johnson

ROLL CALL

Jesse Adams _____
Ram Bhatia _____
Benjamin DeSmidt _____
William Duncan _____
Zaida Hernandez-Irisson _____
Scott Pierce _____
Jason Tadlock _____
Pamela Zenner-Richards _____
Rebecca Matoska-Mentink _____

RESOLUTION NO. F-2023-2024B.2

RESOLUTION AWARDING THE SALE OF \$1,500,000
GENERAL OBLIGATION PROMISSORY NOTES,
SERIES 2023-2024B

WHEREAS, on August 24, 2023, the District Board of the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of General Obligation Promissory Notes, Series 2023-2024B (the "Notes") in the amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects (the "Project");

WHEREAS, the District caused a Notice to Electors to be published in the Kenosha News and The Journal Times on August 30, 2023 and in the Elkhorn Independent on August 31, 2023 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the Project;

WHEREAS, no petition for referendum has been filed with the District to date and the time to file such a petition expires on October 2, 2023;

WHEREAS, it is the finding of the District Board that it is necessary, desirable and in the best interest of the District to sell the Notes to Robert W. Baird & Co. Incorporated (the "Purchaser"), pursuant to the terms and conditions of its note purchase proposal attached hereto as Exhibit A and incorporated herein by this reference (the "Proposal").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal is hereby accepted (subject to the condition that no valid petition for referendum is filed by October 2, 2023 with respect to the Notes) and the Chief Financial Officer/Vice President Finance and Administration or other appropriate officer or officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. To evidence the obligation of the District, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Notes aggregating the principal amount of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) (the "Notes") for the sum set forth on the Proposal, plus accrued interest to the date of delivery.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2023-2024B"; shall be issued in the aggregate principal amount of \$1,500,000; shall be dated October 12, 2023; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates

per annum and mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit B-1 and incorporated herein by this reference. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2024. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit B-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes maturing on April 1, 2031 and thereafter shall be subject to redemption prior to maturity, at the option of the District, on April 1, 2030 or on any date thereafter. Said Notes shall be redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

[The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in Exhibit MRP for such Notes in such manner as the District shall direct.]

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2023 through 2032 for the payments due in the years 2024 through 2033 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due,

the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2023-2024B, dated October 12, 2023" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the

date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the Secretary or the Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District

to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded September 21, 2023.

Rebecca Matoska-Mentink
Chairperson

ATTEST:

D. Benjamin DeSmidt
Secretary

(SEAL)

EXHIBIT A

Note Purchase Proposal

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B-1

Pricing Summary

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

[EXHIBIT MRP

Mandatory Redemption Provision

The Notes due on April 1, ____, ____, and ____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)]

EXHIBIT C

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
RACINE, KENOSHA AND WALWORTH COUNTIES
NO. R- _____ GATEWAY TECHNICAL COLLEGE DISTRICT \$ _____
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2023-2024B

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, _____ October 12, 2023 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2024 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$1,500,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of financing building remodeling and improvement projects, as authorized by resolutions adopted on August 24, 2023 and September 21, 2023. Said resolutions are recorded in the official minutes of the District Board for said dates.

The Notes maturing on April 1, 2031 and thereafter are subject to redemption prior to maturity, at the option of the District, on April 1, 2030 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

【The Notes maturing in the years _____ are subject to mandatory redemption by lot as provided in the resolutions referred to above, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider

the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

GATEWAY TECHNICAL COLLEGE DISTRICT
RACINE, KENOSHA AND WALWORTH
COUNTIES, WISCONSIN

By: _____
Rebecca Matoska-Mentink
Chairperson

(SEAL)

By: _____
D. Benjamin DeSmidt
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call X
Action
Information
Discussion

RESOLUTION NO. F-2023-2024C.1 RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023-2024C

Summary of Item: The administration is recommending approval to issue General Obligation Promissory Notes, Series F-2023-2024C; in the principal amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects. This borrowing is included in the 2023-24 budget. Upon approval, appropriate legal notices will be published in the official district newspapers.

Attachments: Resolution No. F-2023-2024C.1

Ends Statements and/or

Executive Limitations: Section 3 - Executive Limitations
 Policy 3.5 - Financial Condition

Staff Liaison: Sharon Johnson

ROLL CALL

Jesse Adams	<u> </u>
Ram Bhatia	<u> </u>
D. Benjamin DeSmidt	<u> </u>
William Duncan	<u> </u>
Zaida Hernandez-Irisson	<u> </u>
Scott Pierce	<u> </u>
Jason Tadlock	<u> </u>
Pamela Zenner-Richards	<u> </u>
Rebecca Matoska-Mentink	<u> </u>

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Resolution No. F-2023-2024C.1

RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023-2024C, OF
GATEWAY TECHNICAL COLLEGE DISTRICT, WISCONSIN

WHEREAS, Gateway Technical College District, Wisconsin (the "District") is presently in need of \$1,500,000 for the public purpose of financing building remodeling and improvement projects; and

WHEREAS, the District hereby finds and determines that the project is within the District's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(a)(b), Wisconsin Statutes; and

WHEREAS, the District Board deems it necessary and in the best interest of the District to borrow the monies needed for such purpose through the issuance of general obligation promissory notes pursuant to the provisions of Section 67.12(12), Wis. Stats.;

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in the amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects (the "Project"); and be it further

RESOLVED, THAT:

Section 1. Note Authorization. The District shall issue the general obligation promissory notes authorized above in the aggregate principal amount of \$1,500,000 and designated "General Obligation Promissory Notes, Series 2023-2024C" (the "Notes"), the proceeds of which shall be used for the purpose specified above.

Section 2. Notice to Electors. The Secretary shall, within ten (10) days hereafter, cause public notice of the adoption of this resolution to be given to the electors of the District by publishing notice thereof in the Elkhorn Independent, Kenosha News and The Journal Times, the official District newspapers published and having general circulation in the District, which newspapers are found and determined to be likely to give notice to the electors, such notice to be in substantially the form set forth on Exhibit A (the "Notice") hereto.

Section 3. Official Statement. The Secretary shall cause an Official Statement to be prepared by Robert W. Baird & Co. Incorporated. The appropriate District officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 4. Expenditure of Funds and Declaration of Official Intent. The District shall make expenditures as needed from its funds on hand to pay the cost of the Project until proceeds of the Notes become available. The District hereby officially declares its intent under Treas. Reg. Section 1.150-2 to reimburse said expenditures with proceeds of the Notes, the principal amount of which is not expected to exceed \$1,500,000.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law. If any of the Notes may be subject to a petition for referendum, any action with respect to the sale of the Notes shall be subject to the condition that no petition for referendum has been filed within thirty (30) days of publication of the Notice provided for under Section 2 of this Resolution or, if a petition is filed, that any required referendum approval is obtained.

Adopted this 21st day of September, 2023.

Rebecca Matoska-Mentink
Chairperson

Attest:

D. Benjamin DeSmidt
Secretary

(SEAL)

EXHIBIT A

NOTICE

TO THE ELECTORS OF:

Gateway Technical College
District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on September 21, 2023, adopted pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution providing that the sum of \$1,500,000 be borrowed through the issuance of general obligation promissory notes of the District for the public purpose of financing building remodeling and improvement projects.

A copy of said resolution is on file in the District Office, 3520 30th Avenue, Kenosha, Wisconsin, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M. or in the alternative by contacting Susan M. Debe at the District by email at the following address: debes@gtc.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12)(e)5, Wis. Stats., requesting a referendum thereon at a special election.

Dated September 21, 2023.

BY ORDER OF THE DISTRICT BOARD

District Secretary

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

RESOLUTION NUMBERS B-2023 G.1 and G.2 APPROVAL OF PROJECT FOR THE HEALTH CAREERS AND SCIENCE LAB REMODEL PROJECT NORTH BUILDING, ELKHORN CAMPUS

Summary of Item: The administration is recommending approval by the Gateway Technical College District Board of Resolution Numbers B-2023 G.1 and G.2 for the Health Careers and Science Lab Remodel Project, North Building, Elkhorn Campus.

The administration also recommends approval from the Wisconsin Technical College System (WTCS) Board for the Health Careers and Science Lab Remodel Project, North Building, Elkhorn Campus.

Attachments: Resolution Numbers B-2023 G.1 and G.2
Request for WTCS Board Approval of Project

Ends Statements and/or

Executive Limitations: Section 3 - Executive Limitation, Financial Condition Policy 3.5
Section 4 – Ends, College Ends Policy 4.1

Staff Liaison: John Thielen

Top1062.docx 09/11/2023

GATEWAY TECHNICAL COLLEGE

RESOLUTION NO. B-2023 G.1

WHEREAS, the Gateway Technical College District Board is proposing the project for the Health Careers and Science Lab Remodel, North Building, Elkhorn Campus, Elkhorn, WI to remodel space to increase health careers programming and to enhance the student experience and;

WHEREAS, the Health Careers and Science Lab Remodel Project, North Building, Elkhorn Campus, Elkhorn, WI consists of remodeling 8,780 square feet. The project cost is estimated at \$1,500,000.

NOW, THEREFORE, BE IT RESOLVED, that the Gateway Technical College Board, pursuant to 5.04(2)(a) of the Wisconsin Administrative Code, approves said project.

Rebecca Matoska-Mentink
Chairperson

D. Benjamin DeSmidt
Secretary

September 21, 2023
Date

GATEWAY TECHNICAL COLLEGE

RESOLUTION NO. B-2023 G.2

WHEREAS, pursuant to 5.04(2)(a) of the Wisconsin Administrative Code, the Gateway Technical College District Board has approved the project for the Health Careers and Science Lab Remodel Project, South Building, Elkhorn Campus, Elkhorn, WI which consists of remodeling 8,780 square feet to increase health careers programming and to enhance the student experience with a project cost estimate of \$1,500,000.

NOW, THEREFORE, BE IT RESOLVED that pursuant to 5.04(2)(b) of the Wisconsin Administrative Code, the Gateway Technical College District Board requests the Wisconsin Technical College System Board approve the project.

Rebecca Matoska-Mentink
Chairperson

D. Benjamin DeSmidt
Secretary

September 21, 2023
Date

REQUEST FOR APPROVAL

REMODELING

Wisconsin Technical College System Board

Project Title and Description:

Elkhorn Campus Health Careers and Science Lab Remodel

Gateway Technical College proposes to remodel 8,780 square feet of the Elkhorn Campus North Building to increase Health Careers programming and to enhance the student experience in the Science Lab.

District: Gateway Technical College

Authorized Representative: John Thielen

Date Submitted: September 23, 2023

Date of Requested WTCSB Action: November 7, 2023

The following is a draft of the Gateway Board of Trustees resolution that is on the agenda of the September 21, 2023 meeting.

GATEWAY TECHNICAL COLLEGE

RESOLUTION NO. B-2023 G.1

WHEREAS, the Gateway Technical College District Board is proposing the project for the Health Careers and Science Lab Remodel, North Building, Elkhorn Campus, Elkhorn, WI to remodel space to increase health careers programming and to enhance the student experience and;

WHEREAS, the Health Careers and Science Lab Remodel Project, North Building, Elkhorn Campus, Elkhorn, WI consists of remodeling 8,780 square feet. The project cost is estimated at \$1,500,000.

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Rebecca Matoska-Mentink

Chairperson

D. Benjamin DeSmidt
Secretary

September 21, 2023
Date

The following is a draft of the Gateway Board of Trustees resolution that is on the agenda of the September 21, 2023 meeting.

GATEWAY TECHNICAL COLLEGE

RESOLUTION NO. B-2023 G.2

WHEREAS, pursuant to 5.04(2)(a) of the Wisconsin Administrative Code, the Gateway Technical College District Board has approved the project for the Health Careers and Science Lab Remodel Project, South Building, Elkhorn Campus, Elkhorn, WI which consists of remodeling 8,780 square feet to increase health careers programming and to enhance the student experience with a project cost estimate of \$1,500,000.

NOW, THEREFORE, BE IT RESOLVED that pursuant to 5.04(2)(b) of the Wisconsin Administrative Code, the Gateway Technical College District Board requests the Wisconsin Technical College System Board approve the project.

Rebecca Matoska-Mentink

Chairperson

D. Benjamin DeSmidt

Secretary

September 21, 2023

Date

Gateway Technical College proposes to remodel 8,780 square feet of the Elkhorn Campus North Building to increase Health Careers programming and to enhance the student experience in the Science Lab.

Gateway Technical College's health programs continue to be respected by healthcare employers throughout our tri-county district as a source of well-trained nurses, practical nurses, nursing assistants and medical assistants. Graduates of our nursing program pass their NCLEX licensure exam with a 92.6% pass rate based on 2022 testing. Our practical nursing students passed at 89.2% based on the same year's testing data. Nursing assistants and medical assistants do not have a licensing requirement but are still highly successful in passing their classes and gaining employment. Nursing currently operates in Burlington, Kenosha, and Racine. Practical Nursing at present only operates on the Racine campus. Nursing Assistant operates in Elkhorn, Kenosha, and Racine as well as in several high schools through our high school partnerships. Medical Assistant operates in Elkhorn, Kenosha, and Racine. Our programs are supported by our clinical partners throughout the tri-county region including Advocate Aurora, Ascension and Froedtert South.

The job market for these programs continues to outpace our program graduation rates, presenting a great opportunity for our completing students. The Department of Workforce Development recently released a report that noted, demand for registered nurses and licensed practical nurses is projected to continue growing through at least 2040. The US Bureau of Labor Statistics recognizes an average industry growth rate of 5%. Medical assistant currently sits at a 16% growth rate through 2031. While nursing assistants' growth rate is at the industry average of 5%, many that take nursing assistant continue in higher education. The demand for these jobs continues to outpace the supply provided from higher education.

Moving nursing from Burlington to the Elkhorn Campus will make it more accessible to communities at the west end of our district. Student support services is based at Elkhorn and currently travels to Burlington to provide services. By relocating to Elkhorn, nursing students will have more immediate access to services. In addition to on-campus services, this move will also put students closer to one of our largest employers and clinical partners, Advocate Aurora Lakeland.

Enrollment in healthcare programs has had a decline during the public health emergency. Evident by the data provided on the following page, our programs were affected as well. In addition to the public health emergency ending, including a decreased number of serious illnesses, Advocate Aurora recently announced, they no longer require the vaccination for their staff or students. This along with our other clinical partners accepting waivers, provides an opportunity to grow enrollment with students who are unvaccinated but want to work in healthcare fields. We will also start a new medical assistant high school academy starting Spring 2024. This will increase our medical assistant enrollment by tapping students through our high school partnerships.

Enrollment data for health programs: Medical Assistant (509); Nursing (534).

FTE

Academic Year	Stc Subject	
2020-21	509	48.1
	543	282.1
2021-22	509	37.1
	543	281.5
2022-23	509	33.1
	543	286.9

Headcount

Academic Year	Stc Subject	
2020-21	509	141
	543	1,140
2021-22	509	114
	543	1,322
2022-23	509	105
	543	1,285

Enrollment data for health programs: Nursing Assistant (30-543-1) and Practical Nursing (31-543-1)

FTE

Academic Year	Program	
2020-21	30-543-1	241.1
	31-543-1	N/A
2021-22	30-543-1	260.1
	31-543-1	15.1
2022-23	30-543-1	225.4
	31-543-1	60.4

Headcount

Academic Year	Program	
2020-21	30-543-1	839
	31-543-1	N/A
2021-22	30-543-1	1074
	31-543-1	45
2022-23	30-543-1	1009
	31-543-1	165

The National Center for Education Statistics (NCES), the primary statistical agency of the U.S. Department of Education noted, “Between fall 2010 and fall 2021, total undergraduate enrollment in degree-granting postsecondary institutions decreased by 15 percent (from 18.1 million to 15.4 million students). However, between fall 2021 and fall 2031, total undergraduate enrollment is projected to increase by 9 percent to 16.8 million students.” Based on this, we used a conservative approach and projected a 2% yearly increase in enrollment. The following are 3-Year Projections.

FTE

Academic Year	Program	
2023-24	509	33.8
	543	292.6
2024-25	509	34.4
	543	295.5
2025-26	509	35.1
	543	301.4

Headcount

Academic Year	Program	
2023-24	509	107
	543	1311
2024-25	509	109
	543	1337
2025-26	509	111
	543	1364

FTE

Academic Year	Program	
2023-24	30-543-1	229.9
	31-543-1	61.6
2024-25	30-543-1	234.5
	31-543-1	62.8
2025-26	30-543-1	239.2
	31-543-1	64.1

Headcount

Academic Year	Program	
2023-24	30-543-1	1029
	31-543-1	168
2024-25	30-543-1	1050
	31-543-1	172
2025-26	30-543-1	1071
	31-543-1	175

In summary, the plan to remodel the health wing on our Elkhorn campus would include remodeling space for nursing, practical nursing and nursing assistant. The plan would also include updating the medical assistant classroom and providing office space for faculty. Moving major programs to the Elkhorn campus would make programming more accessible to communities at the west end of the Gateway district, provide students with more access to support services, and demonstrate the college's commitment to the campus and communities in Walworth County.

The following is the floor plan of the proposed remodel.

An electronic version of the following plan was submitted via email with this request for approval.



All of the funds will come from the proposed sale of bonds or notes. The District engages the services of bond counsel to provide a statement of statutory compliance.

The estimated project cost follows.

Elkhorn North Building Health Careers and Science Lab Remodel		
TCS 5.04(4)(h)	Description	Budget
1	General Construction	\$ 20,000.00
2	Heating, ventilation and AC	\$ 74,000.00
3	Electrical	\$ 221,000.00
4	Plumbing	\$ 75,000.00
5	Other contracts:	
	Demolition	\$ 40,000.00
	Earthwork & Site utilities	\$ -
	Concrete	\$ 14,000.00
	Asphalt Paving	\$ -
	Lanscaping (Allowance)	\$ -
	Masonry	\$ -
	Metals	\$ 2,000.00
	Woods & Plastic	\$ 113,000.00
	Doors & Windows	\$ 191,000.00
	Finishes	\$ 324,000.00
	Roofing Work	\$ -
	Sealants / Firestopping	\$ 5,000.00
	Fire Protection	\$ -
6	Equipment	\$ -
7	Miscellaneous cost	\$ -
	Supervision	\$ 138,000.00
	Contingency	\$ 100,000.00
	General Liability Insurance	\$ 2,500.00
	General Contractor Fees	\$ 42,000.00
	Performance Bond	\$ 10,000.00
8	Fees & Permits	\$ 12,500.00
	TOTAL CONSTRUCTION:	\$ 1,384,000.00
	Asbestos Abatement & Security Modifications	
	TOTAL OWNER ALLOWANCE:	\$ -
	Architectural & Engineering	\$ 115,500.00
	Reimbursable	\$ 500.00
	Commissioning & Arc Flash/Fault Current	
	TOTAL A&E FEES:	\$ 116,000.00
TOTAL PROJECT COST:		\$ 1,500,000.00



July 26, 2023

Mr. John Thielen
 Gateway Technical College
 Director of Capital Project
 3520 30th Avenue
 Kenosha, Wisconsin 53144

RE: Elkhorn Campus North Building
 Health Careers and Science Remodel

Dear Mr. Thielen:

In response to the WTCS Board Policy 706, Sustainable Facilities, I confirm that the Elkhorn Campus North Building Expansion project will be designed and engineered with the intent of this policy in mind. For your review and an explanation of our goal, we will follow the guidelines set in LEED 2009 for BD+C: New Construction and Major Renovation. We will focus on the following categories: Water Efficiency, Energy and Atmosphere, Materials and Resources, and Indoor Environmental Quality.

Recognizing that Gateway will not be certifying the building through the U.S. Green Building Council (USGBC) and any final decision relative to the awarding of points is the decision of the USGBC, we cannot definitively provide a point range for the remodel's design.

Sincerely,

A handwritten signature in black ink, appearing to read "J.E. Bridleman".

Jeffrey E. Bridleman, AIA

**Partners in Design
 Architects, Inc.**

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 262.652.2800

I L L I N O I S
 2610 Lake Cook Road
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P A S S I O N C O L L A B O R A T I O N V I S I O N

LEED 2009 for New Construction and Major Renovations			GTC EL N. Bldg Health Careers and Science Remodel		
Project Checklist			07.26.2023		
26 Sustainable Sites Possible Points: 26			Materials and Resources, Continued		
Y ? N			Y ? N		
1	Prereq 1	Construction Activity Pollution Prevention	2	Credit 4	Recycled Content
1	Credit 1	Site Selection	2	Credit 5	Regional Materials
5	Credit 2	Development Density and Community Connectivity	1	Credit 6	Rapidly Renewable Materials
1	Credit 3	Brownfield Redevelopment	1	Credit 7	Certified Wood
6	Credit 4.1	Alternative Transportation—Public Transportation Access	9	6	Indoor Environmental Quality Possible Points: 15
1	Credit 4.2	Alternative Transportation—Bicycle Storage and Changing Rooms	Y	Prereq 1	Minimum Indoor Air Quality Performance
3	Credit 4.3	Alternative Transportation—Low-Emitting and Fuel-Efficient Vehicles	Y	Prereq 2	Environmental Tobacco Smoke (ETS) Control
2	Credit 4.4	Alternative Transportation—Parking Capacity	1	Credit 1	Outdoor Air Delivery Monitoring
1	Credit 5.1	Site Development—Protect or Restore Habitat	1	Credit 2	Increased Ventilation
1	Credit 5.2	Site Development—Maximize Open Space	1	Credit 3.1	Construction IAQ Management Plan—During Construction
1	Credit 6.1	Stormwater Design—Quantity Control	1	Credit 3.2	Construction IAQ Management Plan—Before Occupancy
1	Credit 6.2	Stormwater Design—Quality Control	1	Credit 4.1	Low-Emitting Materials—Adhesives and Sealants
1	Credit 7.1	Heat Island Effect—Non-roof	1	Credit 4.2	Low-Emitting Materials—Paints and Coatings
1	Credit 7.2	Heat Island Effect—Roof	1	Credit 4.3	Low-Emitting Materials—Flooring Systems
1	Credit 8	Light Pollution Reduction	1	Credit 4.4	Low-Emitting Materials—Composite Wood and Agrifiber Products
2	4	Water Efficiency Possible Points: 10	1	Credit 5	Indoor Chemical and Pollutant Source Control
Y	Prereq 1	Water Use Reduction—20% Reduction	1	Credit 6.1	Controllability of Systems—Lighting
2	Credit 1	Water Efficient Landscaping	1	Credit 6.2	Controllability of Systems—Thermal Comfort
2	Credit 2	Innovative Wastewater Technologies	1	Credit 7.1	Thermal Comfort—Design
4	Credit 3	Water Use Reduction	1	Credit 7.2	Thermal Comfort—Verification
9	6	Energy and Atmosphere Possible Points: 35	1	Credit 8.1	Daylight and Views—Daylight
Y	Prereq 1	Fundamental Commissioning of Building Energy Systems	1	Credit 8.2	Daylight and Views—Views
Y	Prereq 2	Minimum Energy Performance	1	5	Innovation and Design Process Possible Points: 6
Y	Prereq 3	Fundamental Refrigerant Management	1	Credit 1.1	Innovation in Design: Specific Title
7	Credit 1	Optimize Energy Performance	1	Credit 1.2	Innovation in Design: Specific Title
6	Credit 2	On-Site Renewable Energy	1	Credit 1.3	Innovation in Design: Specific Title
4	Credit 3	Enhanced Commissioning	1	Credit 1.4	Innovation in Design: Specific Title
2	Credit 4	Enhanced Refrigerant Management	1	Credit 1.5	Innovation in Design: Specific Title
3	Credit 5	Measurement and Verification	1	Credit 2	LEED Accredited Professional
2	Credit 6	Green Power	4		Regional Priority Credits Possible Points: 4
9	1	Materials and Resources Possible Points: 14	1	Credit 1.1	Regional Priority: Specific Credit
Y	Prereq 1	Storage and Collection of Recyclables	1	Credit 1.2	Regional Priority: Specific Credit
1	Credit 1.1	Building Reuse—Maintain Existing Walls, Floors, and Roof	1	Credit 1.3	Regional Priority: Specific Credit
1	Credit 1.2	Building Reuse—Maintain 50% of Interior Non-Structural Elements	1	Credit 1.4	Regional Priority: Specific Credit
2	Credit 2	Construction Waste Management	34	22	Total Possible Points: 110
2	Credit 3	Materials Reuse	52		

Certified 40 to 49 points Silver 50 to 59 points Gold 60 to 79 points Platinum 80 to 110

OPERATIONAL AGENDA

B. Consent Agenda

1) Finance

- a) Summary of Revenues and Expenditures
- b) Cash and Investment Schedules

2) Personnel Report

3) Grant Awards

4) Contracts for Instructional Delivery

- a) Business and Workforce Solutions
- b) Protective Services
- c) High School

5) Advisory Committee Activity Report

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call
Action X
Information
Discussion

SUMMARY OF REVENUE AND EXPENDITURES

Summary of Item: Summary of revenue and expenditures as of **08/31/23**

Ends Statements and/or Executive Limitations
Section 3 - Executive Limitations
Policy 3.5 Financial Condition

Staff Liaison: Sharon Johnson

GATEWAY TECHNICAL COLLEGE
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/23

<u>COMBINED FUNDS</u>	2023-24 APPROVED BUDGET	2023-24 WORKING BUDGET	2023-24 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 40,549,094	\$ 40,549,094	\$ -	0.00%
STATE AIDS	48,488,051	48,488,051	2,162,632	4.46%
STATUTORY PROGRAM FEES	13,584,598	13,584,598	8,552,193	62.96%
MATERIAL FEES	725,211	725,211	511,188	70.49%
OTHER STUDENT FEES	2,564,270	2,564,270	1,234,780	48.15%
INSTITUTIONAL	10,328,486	10,328,486	638,781	6.18%
FEDERAL	23,003,017	23,003,017	3,069,227	13.34%
OTHER RESOURCES	15,620,000	15,620,000	2,645,361	16.94%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 154,862,727</u>	<u>\$ 154,862,727</u>	<u>\$ 18,814,161</u>	12.15%
 EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 68,105,484	\$ 68,105,484	\$ 8,473,911	12.44%
INSTRUCTIONAL RESOURCES	1,206,134	1,206,134	195,433	16.20%
STUDENT SERVICES	38,630,630	38,630,630	6,362,719	16.47%
GENERAL INSTITUTIONAL	12,947,513	12,947,513	4,479,399	34.60%
PHYSICAL PLANT	32,626,338	32,626,338	4,520,672	13.86%
AUXILIARY SERVICES	571,500	571,500	65,764	11.51%
PUBLIC SERVICES	419,918	419,918	57,719	13.75%
TOTAL EXPENDITURES	<u>\$ 154,507,517</u>	<u>\$ 154,507,517</u>	<u>\$ 24,155,616</u>	15.63%
 EXPENDITURES BY FUNDS:				
GENERAL	\$ 92,211,504	\$ 92,211,504	\$ 16,899,556	18.33%
SPECIAL REVENUE - OPERATIONAL	7,726,823	7,726,823	862,594	11.16%
SPECIAL REVENUE - NON AIDABLE	23,581,000	23,581,000	4,488,226	19.03%
CAPITAL PROJECTS	13,350,000	13,350,000	971,262	7.28%
DEBT SERVICE	17,066,690	17,066,690	868,215	5.09%
ENTERPRISE	571,500	571,500	65,764	11.51%
TOTAL EXPENDITURES	<u>\$ 154,507,517</u>	<u>\$ 154,507,517</u>	<u>\$ 24,155,616</u>	15.63%

**GATEWAY TECHNICAL COLLEGE
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/23**

GENERAL FUND

	2023-24 APPROVED BUDGET	2023-24 WORKING BUDGET	2023-24 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 21,727,194	\$ 21,727,194	\$ -	0.00%
STATE AIDS	44,891,163	44,891,163	2,105,678	4.69%
STATUTORY PROGRAM FEES	13,584,598	13,584,598	8,552,193	62.96%
MATERIAL FEES	725,211	725,211	511,188	70.49%
OTHER STUDENT FEES	1,547,870	1,547,870	704,724	45.53%
FEDERAL REVENUE	30,000	30,000	105	0.35%
INSTITUTIONAL	7,705,468	7,705,468	76,016	0.99%
OTHER RESOURCES	2,000,000	2,000,000	-	0.00%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 92,211,504</u>	<u>\$ 92,211,504</u>	<u>\$ 11,949,904</u>	12.96%
EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 61,622,646	\$ 61,622,646	\$ 7,888,351	12.80%
INSTRUCTIONAL RESOURCES	1,191,134	1,191,134	195,433	16.41%
STUDENT SERVICES	13,114,764	13,114,764	1,670,710	12.74%
GENERAL INSTITUTIONAL	8,873,312	8,873,312	3,508,169	39.54%
PHYSICAL PLANT35574	7,409,648	7,409,648	3,636,894	49.08%
TOTAL EXPENDITURES	<u>\$ 92,211,504</u>	<u>\$ 92,211,504</u>	<u>\$ 16,899,556</u>	18.33%

GATEWAY TECHNICAL COLLEGE
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/23

<u>SPECIAL REVENUE-OPERATIONAL FUND</u>	2023-24 APPROVED BUDGET	2023-24 WORKING BUDGET	2023-24 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 2,000,000	\$ 2,000,000	0.00	0.00%
STATE AIDS	1,267,888	1,267,888	56,954	4.49%
FEDERAL	4,366,517	4,366,517	135,410	3.10%
INSTITUTIONAL	92,418	92,418	9,206	9.96%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 7,726,823</u>	<u>\$ 7,726,823</u>	<u>\$ 201,570</u>	<u>2.61%</u>
EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 4,319,838	\$ 4,319,838	\$ 513,515	11.89%
STUDENT SERVICES	1,941,866	1,941,866	203,782	10.49%
GENERAL INSTITUTIONAL	1,057,201	1,057,201	87,577	8.28%
PHYSICAL PLANT	-	-	-	0.00%
PUBLIC SERVICE	407,918	407,918	57,719	14.15%
TOTAL EXPENDITURES	<u>\$ 7,726,823</u>	<u>\$ 7,726,823</u>	<u>\$ 862,594</u>	<u>11.16%</u>

GATEWAY TECHNICAL COLLEGE
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/23

<u>SPECIAL REVENUE-NON AIDABLE FUND</u>	2023-24 APPROVED BUDGET	2023-24 WORKING BUDGET	2023-24 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
STATE AIDS	\$ 2,254,000	\$ 2,254,000	0.00	0.00%
OTHER STUDENT FEES	831,900	831,900	519,694.35	62.47%
INSTITUTIONAL	1,963,600	1,963,600	400,345	20.39%
FEDERAL	18,531,500	18,531,500	2,933,712.17	15.83%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 23,581,000</u>	<u>\$ 23,581,000</u>	<u>\$ 3,853,751</u>	<u>16.34%</u>
EXPENDITURES BY FUNCTION:				
STUDENT SERVICES	\$ 23,564,000	\$ 23,564,000	\$ 4,488,226	19.05%
GENERAL INSTITUTIONAL	17,000	17,000	-	0.00%
TOTAL EXPENDITURES	<u>\$ 23,581,000</u>	<u>\$ 23,581,000</u>	<u>\$ 4,488,226</u>	<u>19.03%</u>

**GATEWAY TECHNICAL COLLEGE
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/23**

<u>CAPITAL PROJECTS FUND</u>	2023-24 APPROVED BUDGET	2023-24 WORKING BUDGET	2023-24 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
STATE AIDS	\$ 75,000	\$ 75,000	\$ -	0.00%
INSTITUTIONAL	200,000	200,000	48,613	24.31%
FEDERAL	75,000.00	75,000	-	0.00%
OTHER RESOURCES	<u>13,000,000</u>	<u>13,000,000</u>	<u>2,500,000</u>	<u>19.23%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 13,350,000</u>	<u>\$ 13,350,000</u>	<u>\$ 2,548,613</u>	<u>19.09%</u>
EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 2,163,000	\$ 2,163,000	\$ 72,046	3.33%
INSTRUCTIONAL - RESOURCES	15,000	15,000	-	0.00%
STUDENT SERVICES	10,000	10,000	-	0.00%
GENERAL INSTITUTIONAL	3,000,000	3,000,000	883,653	29.46%
PHYSICAL PLANT	8,150,000	8,150,000	15,563	0.19%
PUBLIC SERVICE	<u>12,000</u>	<u>12,000</u>	<u>-</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$ 13,350,000</u>	<u>\$ 13,350,000</u>	<u>\$ 971,262</u>	<u>7.28%</u>

**GATEWAY TECHNICAL COLLEGE
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/23**

<u>DEBT SERVICE FUND</u>	2023-24 APPROVED BUDGET	2023-24 WORKING BUDGET	2023-24 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 16,776,900	\$ 16,776,900	\$ -	0.00%
INSTITUTIONAL	25,000	25,000	-	0.00%
OTHER RESOURCES	<u>620,000</u>	<u>620,000</u>	<u>145,361</u>	<u>23.45%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 17,421,900</u>	<u>\$ 17,421,900</u>	<u>\$ 145,361</u>	<u>0.83%</u>
 EXPENDITURES BY FUNCTION:				
PHYSICAL PLANT	<u>17,066,690</u>	<u>17,066,690</u>	<u>868,215</u>	<u>5.09%</u>
TOTAL EXPENDITURES	<u>\$ 17,066,690</u>	<u>\$ 17,066,690</u>	<u>\$ 868,215</u>	<u>5.09%</u>

GATEWAY TECHNICAL COLLEGE
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/23

<u>ENTERPRISE FUND</u>	2023-24 APPROVED BUDGET	2023-24 WORKING BUDGET	2023-24 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 45,000	\$ 45,000	\$ -	0.00%
OTHER STUDENT FEES	184,500	184,500	10,361	5.62%
INSTITUTIONAL	<u>342,000</u>	<u>342,000</u>	<u>104,601</u>	<u>30.59%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 571,500</u>	<u>\$ 571,500</u>	<u>\$ 114,962</u>	<u>20.12%</u>
EXPENDITURES BY FUNCTION:				
AUXILIARY SERVICES	<u>\$ 571,500</u>	<u>\$ 571,500</u>	<u>\$ 65,764</u>	11.51%
TOTAL EXPENDITURES	<u>\$ 571,500</u>	<u>\$ 571,500</u>	<u>\$ 65,764</u>	<u>11.51%</u>

GATEWAY TECHNICAL COLLEGE
MONTHLY CASH RECONCILIATION
FOR THE MONTH ENDING July 31, 2023

Cash Balance: JUNE 30, 2023 **\$ 48,248,388.41**

PLUS:

Cash Receipts 2,641,625.48

\$ 50,890,013.89

LESS:

Disbursement:

Payroll 4,108,025.08

Accounts Payable 8,187,076.80

12,295,101.88

Cash Balance: JULY 31, 2023 **\$ 38,594,912.01**

DISPOSITION OF FUNDS

Cash in Bank 3,078,934.06

Cash in Transit 27,666.95

Investments 35,482,986.00

Cash on Hand 5,325.00

Cash Balance: JULY 31, 2023 **\$ 38,594,912.01**

GATEWAY TECHNICAL COLLEGE

MONTHLY INVESTMENT REPORT

JULY 2023 - JUNE 2024

	Investments at Beginning of Month	Investments at End of Month	Change in Investments for Month	Investments Income for Month	YTD Investments Income	Average Monthly Rate of Investment Income
July-23	\$ 45,707,793	\$ 35,482,986	\$ (10,224,807)	\$ 112,299	\$ 112,299	2.93
AUGUST			-		112,299	
SEPTEMBER			-		112,299	
OCTOBER			-		112,299	
NOVEMBER			-		112,299	
DECEMBER			-		112,299	
January-24			-		112,299	
FEBRUARY			-		112,299	
MARCH			-		112,299	
APRIL			-		112,299	
MAY			-		112,299	
JUNE			-		112,299	

INVESTMENT SCHEDULE

July 31, 2023

<u>NAME OF BANK/INST</u>	<u>DATE INVESTED</u>	<u>DATE OF MATURITY</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>PRESENT STATUS</u>
LOCAL GOV'T POOL	Various	Open	\$ 8,286,075	5.15	OPEN
JOHNSON BANK	Various	Open	\$ 27,196,911	2.25	OPEN
		TOTAL	<u>\$ 35,482,986</u>		

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	_____ X _____
Information	_____
Discussion	_____

PERSONNEL REPORT

Summary of Item: Monthly Personnel Activity Report

- Employment Approvals: New Hire(s)
- Promotion(s)
- Transfer(s)
- Retirement(s)
- Separation(s)

Ends Statements and/or Executive Limitations:

Section 3: Executive Limitations

Policy 3.3 – Employment, Compensation & Benefits

Staff Liaison: Jacqueline Morris

Personnel Report

September 2023

Employment Approvals: New Hires

Brandon Hutchins

Student Support Counselor; ODEI; Racine; Annual Salary: \$75,000.00 Effective: August 28, 2023

Ann Grossman

Student Support Counselor; ODEI; Kenosha; Annual Salary: \$73,000.00 Effective: August 28, 2023

Krystal Judah

Student Support Counselor; ODEI; Elkhorn; Annual Salary: \$74,000.00 Effective: August 28, 2023

Thomas Stapleman

Instructor, Building Trades (Carpentry); School of MEIT; Kenosha; Annual Salary: \$79,000.00 Effective: August 22, 2023

Kelsey Waite

Instructor, Dental Assistant; School of Health; Kenosha; Annual Salary: \$73,000.00 Effective: August 22, 2023

Promotion(s)

Jaime Spaciel

Director, Academic Excellence; Institutional Effectiveness; Kenosha; Annual Salary: \$109,975.00 Effective: August 14, 2023

Transfer(s)

Samantha Kleczka

Instructor, Disability Support Services; Office of DEI; Kenosha; Effective: August 21, 2023

Jason Meisner

End Point Technician; LID; Kenosha; Effective: August 2, 2023

Retirement(s)

Pamela Manning

Instructor, Administrative Professional; Kenosha; Effective: August 7, 2023

John Thibodeau

Provost; Kenosha; Effective: August 11, 2023

Separation(s)

Daniel Dieck

Instructor, Advanced Manufacturing ; iMET; Effective: August 25, 2023

Roshonda Frazier

Instructor, Nursing; Racine; Effective: August 10, 2023

Jason Gerber

Instructor, Mathematics; Racine; Effective: August 11, 2023

Nicole Gustafson

Student Support Counselor; Kenosha; Effective: August 25, 2023

Elizabeth Mulhollon

Instructor, Disability Support; Racine; Effective: August 10, 2023

Ryan Usher

Endpoint Technician; Kenosha; Effective: August 21, 2023

Latrice Tiller

Student Support Specialist; Elkhorn; Effective: August 18, 2023

Luise Tutlewski

Custodian; Racine; Effective: August 25, 2023

Catherine Worth

Computer Support Technician; Kenosha; Effective: August 1, 2023

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call
Action
Information
Discussion

GRANT AWARDS

Summary of Item: The college has received 2 new grant awards.

Attachments: Grant Awards – September 2023

College Strategic Directions
and/or Executive Limitations: Wisconsin Statutes 38.14(4)
Section 3 - Executive Limitations
Policy 3.5 - Financial Condition
College Strategic Direction #1

Staff Liaison: Anne Whynott

Project Number	Title	Purpose	Grant Period	Number Served	Funding Source	Total Budget	Grant Award	Matching Funds
010	Assistance to Firefighters	Project to fund the replacement of SCBA gear for Gateway's Fire Science Program.	8/1/2023 – 8/15/2024	N/A	Wisconsin Technical College System	\$63,000	\$54,783	\$8,217
	NCWIT – Milwaukee Tech Hub Coalition Seed Fund	College will initiate a Women in IT student club to attract more female IT students by offering a highly engaging IT program and address gaps in program retention and completion among the female IT students.	9/1/2023 – 8/31/2024	10	Milwaukee Tech Hub	\$10,000	\$10,000	\$0

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items: **1. 38.14 Contract reports for September 2023**
lists all contracts for service completed or
in progress 2023/2024 fiscal year.

Ends Statements and/or Executive Limitations:
Policy 4.4 College Strategic Directions/Ends Statements #1 and #3

Staff Liaison: Mark Kappes

BWS CFS Board Report FY24



Estimated Revenue" YTD: \$643,159.08

	Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue
1	0002	KABA	196-407-1ZBK		02/23/23	\$185.82
2	0003	MTI	449-403-1ZBM		03/09/23	\$2,293.16
3	0004	Vision Plastics	196-850-1EBV		03/03/23	\$2,513.30
4	0005	Kerry Ingredients	196-805-1CBK, 196-828-1CBK, 900-019-1ZBK		03/28/23	\$22,988.80
5	0006	Kenosha Correctional Center (KCC)	444-316-1CBK,444-331-1CBK,		03/13/23	\$26,500.00
6	0007	Racine Youthful Offenders Correctional Facility (RYOCF)	620-310-1ZBY, 612-102-1ZBY, 628-310-1ZBY, 664-110-1ZBY, 620-303-1ZBY, 620-311-1ZBY, 628-411-1ZBY		04/04/23	\$62,775.00
7	0008	Racine Youthful Offenders Correctional Facility (RYOCF)	804-370-1ZBY		04/12/23	\$8,650.00
8	0009	WCEDA	196-849-1EBW		04/19/23	\$1,695.72
9	0010	Robert E. Ellsworth Correctional Institution (REECC)	444-331-1CBE, 444-337-1CBE, 444-339-1CBE, 444-316-1CBE, 804-370-1CBE, 801-302-1CBE, 103-804-1CBE		04/21/23	\$69,165.00
10	0011	Lavelle Industries	103-845-1BBL, 103-833-1BBL		04/27/23	\$3,540.80
11	0012	Andis Company	900-019-1CBAC; 900-003-1M1AW	169	05/01/23	\$695.00
12	0013	KABA	196-848-1ZBK		04/28/23	\$1,577.64
13	0014	KABA	196-849-2ZBK, 196-850-2ZBK		04/28/23	\$3,675.28
14	0015	BRP US Inc.	103-400-1ZBB, 103-401-1ZBB, 103-402-1ZBB, 103-403-1ZBB, 103-839-1ZBB, 103-844-1ZBB, 103-845-1ZBB, 900-019-1ZBB		05/01/23	\$4,945.00
15	0016	Radius Packaging	620-404-1EBR, 620-403-1ZBR, 620-403-1ZBP, 620-403-1ZBQ; 900-003-1ZBQ	168	05/02/23	\$1,737.00
16	0017	WRTP_Big Step	607-104-1CMB		05/03/23	\$8,175.00
17	0018	Rust-Oleum Corporation	612-102-1CBR, 620-311-1CBR; 900-003-1M1RW	167	05/18/23	\$6,948.00
18	0019	Nestle USA	620-486-1CBA, 620-486-1CBC -- 620-486-1CBB Cancelled		05/18/23	\$1,720.00
19	0020	Horizon Systems	420-474-1ZBHG, 420-474-1ZBHW, 196-408-1ZBHG; 900-003-1M1HG	173	05/25/23	\$2,779.00
20	0021	Conagra Brand	420-406-1ZBCG, 900-019-1ZBCG; 900-003-1M1CG	172	06/01/23	\$2,027.00
21	0022	Nestle USA	900-019-1ZBM		06/02/23	\$893.39
22	0023	Andis Company	623-808-1ZBAG; 900-003-1M1AG		06/08/23	\$1,390.00
23	0024	Aurora Heathcare	510-426-1KBA		07/07/23	\$10,188.98
24	0025	WCEDA	196-850-1EBW		06/22/23	\$1,839.72
25	0026	HFI Fluid Power	900-019-2ZBH		07/10/23	\$1,083.82
26	0027	Nestle USA	900-019-2ZBN		07/10/23	\$893.39
27	0028	WCEDA	196-850-1ZBW		07/11/23	\$1,560.00
28	0029	Kenosha Correctional Center (KCC)	444-339-2CBK, 444-337-2CBK, 444-316-2CBK, 444-331-2CBK, 804-370-2CBK, 449-403-2CBK, 103-804-2CBK, 444-406-2CBK		07/14/23	\$72,292.00
29	0031	Nestle USA	620-456-1CBA, 620-456-1CBB		07/19/23	\$2,580.00
30	0032	LMI Packaging Solutions	103-845-2ZBA		07/19/23	\$1,930.48
31	0033	Racine Youthful Offenders Correctional Facility (RYOCF)	804-370-1ZBR		07/20/23	\$8,650.00
32	0034	Racine Youthful Offenders Correctional Facility (RYOCF)	804-370-2ZBRY		07/20/23	\$8,650.00
33	0035	Puratos	620-404-1CBP		07/26/23	\$3,882.60
34	0036	KABA	196-849-1ZBP		07/28/23	\$1,597.80

Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue	
35	0037	Lavelle Industries	620-407-1ZB1, 620-407-1ZB2, 620-407-1ZB3, 620-407-1ZB4		08/01/23	\$2,665.68
36	0038	WRTP Big Step	607-104-2CBW		08/01/23	\$8,175.00
37	0039	Racine Correctional Institution (RCI)	444-339-1ZBR, 804-370-1ZBD		08/02/23	\$20,250.00
38	0040	Racine Correctional Institution (RCI)	444-331-2ZBR, 444-337-2ZBR, 444-316-2ZBR, 449-403-2ZBR, 444-406-2ZBR		08/02/23	\$44,950.00
39	0041	Radius Packaging	900-019-1ZBR		08/02/23	\$6,971.10
40	0042	Apostle Radon Services	900-019-1ZBAR; 900-003-1M1AR		08/08/23	\$1,290.00
41	0043	Adams Power	620-408-2EBA, 620-409-2EBA		08/11/23	\$5,711.88
42	0044	Racine Youthful Offenders Correctional Facility (RYOCF)	620-310-2ZBY, 612-102-2ZBY, 628-310-2ZBY, 664-110-2ZBY, 620-303-2ZBY, 620-311-2ZBY, 628-411-2ZBY		08/14/23	\$69,085.00
43	0046	WCEDA	196-848-1EBS		08/22/23	\$1,839.72
44	0047	RCWS Pioneer Products	444-339-2CBP, 420-447-2CBP, 444-316-2CBP, 444-331-2CBP, 804-413-2CBP		08/24/23	\$68,190.00
45	0048	Thermal Transfer Products	620-458-2CBT, 612-409-2CBT; 900-003-2M1TT	182	08/24/23	\$2,580.00
46	0049	Andis Company	620-405-2CBA; 900-003-2M1AC	180	08/24/23	\$1,161.00
47	0050	Elkhorn Area School District	522-103-2Z7E, 522-106-2Z7E		08/25/23	\$19,350.00
48	0051	Whirlpool (Formerly InSinkErator)	620-311-2CBW, 620-310-2CBW		09/01/23	\$25,917.00
49	0052	Rehrig Pacific Company	628-310-2CBR		09/01/23	\$13,004.00

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items: **WI Statutes 38.14**
 Contract Reports for August 2023
 Lists all Protective Services contracts for service completed
 or in progress ending FY2023-24.

Ends Policy 4.1: Statement #2

Staff Liaison: Terry Simmons

Protective Services Board Report FY24



Estimated Revenue YTD: \$220,631.36

	Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue
1	2000	WI-DOJ-LESB	504-511-1K1A		01/16/23	\$16,043.04
2	2001	WI-DOJ-LESB	504-504-1K12		01/16/23	\$500.00
3	2002	WI-DOJ-LESB	504-502-2K12, 504-507-2K12, 504-505-2K12, 504-511-2K12		01/16/23	\$2,500.00
4	2006	Kenosha Sheriff's Department	504-427-1K1A		05/01/23	\$750.00
5	2007	Pleasant Prairie Police Department	504-427-1K1B		05/01/23	\$125.00
6	2009	Kenosha Police Department	504-481-1K1A		05/08/23	\$500.00
7	2010	Paris Fire Department	503-888-1z11		05/17/23	\$344.16
8	2011	Walworth County Sheriff's Office	504-402-1K1A		06/01/23	\$250.00
9	2013	Kenosha Police Department	504-402-1KB		06/01/23	\$250.00
10	2014	Milwaukee Police Department	504-402-1KC		06/01/23	\$250.00
11	2015	Elm Grove Police Department	504-402-1KD		06/01/23	\$125.00
12	2016	Mount Pleasant Police Department	504-402-1KE		06/01/23	\$125.00
13	2017	Waukesha County Sheriff's	504-402-1KF		06/01/23	\$125.00
14	2024	City of Delavan Police Department	504-410-1H1C		06/07/23	\$75.00
15	2025	Genoa City Police Department	504-410-1H1E		06/07/26	\$75.00
16	2026	Kenosha Police Department	504-410-1H1F		06/07/23	\$75.00
17	2028	Sturtevant Police Department	504-410-1H1H		06/07/23	\$75.00
18	2029	Town of Delavan Police	504-410-1H1J		06/07/23	\$75.00
19	2030	WI-DOJ LESB	504-511-1K1K		06/01/23	\$500.00
20	2031	Waterford Graded School District	531-892-1z1a		06/29/23	\$569.16
21	2032	Racine Police Department	504-401-1H1A		06/08/23	\$1,050.00
22	2033	Greenfield Police Department	504-401-1H1B		06/08/23	\$175.00
23	2035	Muskego Police Department	504-401-1H1D		06/08/23	\$175.00
24	2037	Waukesha County Sheriff's Department	504-401-1H1F		06/08/23	\$175.00
25	2038	Sturtevant Police Dept	504-481-1K1B		06/12/23	\$100.00
26	2039	Twin Lakes Police Dept	504-481-1K1C		06/12/23	\$50.00
27	2040	Milwaukee Police Dept	504-404-1K1A		06/13/23	\$350.00
28	2041	Berlin Police Dept	504-404-1K1B		06/13/23	\$175.00
29	2042	Fontana Police Dept	504-404-1K1C		06/13/23	\$175.00
30	2043	Muskego Police Dept	504-404-1K1D		06/13/23	\$175.00
31	2044	Racine Police Dept	504-404-1K1E		06/13/23	\$175.00
32	2045	Waunakee Police Dept	504-404-1K1F		06/13/23	\$175.00
33	2046	Whitewater Police Dept	504-404-1K1G		06/13/23	\$175.00
34	2047	Mukwonago Police Dept	504-404-1K1H		06/13/23	\$175.00
35	2048	WI-DOJ LESB	504-503-1K1B, 504-506-1K1B, 504-500-1K1B, 504-510-1K1B, 504-501-1K1B		07/06/23	\$50,000.00
36	2049	WI-DOJ LESB	504-504-2K1B, 504-509-2K1B, 504-508-2K1B, 504-502-2K1B, 504-507-2K1B, 504-505-2K1B, 504-511-2K1B		07/06/23	\$50,000.00
37	2055	Kenosha Police Department	504-401-1H1G		08/14/23	\$875.00

	Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue
38	2056	Kenosha Sheriff's Department	504-401-1H1J		08/14/23	\$525.00
39	2057	Glendale Police Department	504-401-1H1K		08/14/23	\$525.00
40	2058	Racine Police Dep	504-401-1H1M		08/14/23	\$525.00
41	2059	Mount Pleasant Police Dept	504-401-1H1N		08/14/23	\$175.00
42	2060	Walworth Sheriff's Department	504-401-1H1P		08/14/23	\$175.00
43	2061	WI-DOJ LESB	504-458-2Z1A		08/14/23	\$45,600.00
44	2062	WI-DOJ LESB	504-458-2Z1B		08/14/23	\$45,600.00

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items: **WI Statutes 38.14**
 Contract Reports for September 2023
 Lists all High School contracts for service completed or in
 progress during FY2023-2024.

Ends Policy 4.1: Statement #5

Staff Liaison: Katie Graf

2023-2024 Contract Numbers Dual Credit CFS HS

Revenue Generating Contract Estimate:	\$451,635.00
Transcripted Credit Contract Estimate:	\$952,000.00
Total High School Contract Estimate:	\$1,403,635.00

Contract #	2024-	School District	Section	Term	Contract Estimate	Invoiced Amount	Multi-Recipient Contract Participating Schools	Course Type	Academy/Grant	Notes
1001		Mukwonago High School	543-300-1EGC, 543-300-1EGD, 543-300-1EGB	2023SU	\$10,000.00			HS		
1002		Union Grove High School	543-300-1KGB, 543-300-1KGC	2023SU	\$6,500.00			HS		
1003		St. Catherine's High School	543-300-1RGD	2023SU	\$3,000.00			HS		
1004		KUSD	543-300-1ZGA	2023SU	\$3,000.00			HS		
1005		RUSD	543-300-1RGB, 543-300-1RGC, 543-300-1RGE	2023SU	\$10,000.00			HS		
1006		Westosha Central High School	Transcripted Credit	2023SU	\$20,000.00			HS		
1007		Career and College Academy	890-155-1EGA, 851-756-1EGA	2023SU	\$1,500.00			HS		
1008		Catholic Central High School	606-128-2ZGA	2023FA	\$3,000.00			HS		
1009		Catholic Central High School	606-149-3ZGA	2024SP	\$4,000.00			HS		
1010		Career and College Academy	801-196-2EGB, 806-114-2EGA	2023FA	\$10,000.00			HS		
1011		Career and College Academy	834-110-3EGA, 806-203-3EGA, 831-103-3EGA	2024SP	\$12,000.00			HS		
1012		Lakeview Technology Academy	152-080-2LGA, 152-081-2LGA, 152-084-2LGA, 152-101-2LGA, 152-101-2LGA, 152-124-2LGA, 152-126-2LGA	2023FA	\$35,000.00			HS		
1013		Lakeview Technology Academy	444-316-2LGA, 444-337-2LGA, 444-337-2LGB, 444-339-2LGB, 628-310-2LGA, 664-110-2LGA	2023FA	\$30,000.00		Union Grove, Whitewater	HS		
1014		Multi-Recipient	890-155-2ZCA	2023FA	\$1,500.00		Westosha Central, Badger, East Troy, Elkhorn	VAN		
1015		Multi-Recipient	533-126-2ZCA	2023FA	\$3,500.00			VAN		
1016		Multi-Recipient	533-126-2ZCB	2023FA	\$3,500.00		Burlington, Williams Bay, Big Foot	VAN		
1017		Multi-Recipient	533-126-2ZCC	2023FA	\$3,500.00		Big Foot, Elkhorn	VAN		
1018		Multi-Recipient	533-126-2ZCD	2023FA	\$3,500.00		Burlington, Williams Bay, Whitewater	VAN		
1019		Burlington High School	533-126-2ZCE, 501-101-2ZCA	2023FA	\$7,000.00			VAN		
1020		Multi-Recipient	533-126-2ZCF	2023FA	\$3,500.00		Westosha Central, Williams Bay, Elkhorn	VAN		
1021		Multi-Recipient	533-128-2ZCA	2023FA	\$3,500.00		Burlington, Williams Bay, Whitewater,	VAN		
1022		Multi-Recipient	533-128-2ZCB	2023FA	\$3,500.00		Badger, East Troy, Elkhorn	VAN		
1023		Badger High School	501-101-2ZCB	2023FA	\$3,500.00			VAN		
1024		Union Grove High School	809-196-2ZCA, 809-196-2ZCA	2023FA	\$7,000.00			VAN		
1025		Waterford Union High School	442-321-2ZGA, 442-332-2ZGA, 442-322-2ZGA, 442-330-2ZGA, 457-309-2ZGA, 457-336-2ZGA	2023FA	\$20,000.00			HS		
1026		Waterford Union High School	442-323-3ZGA, 442-333-3ZGA, 442-334-3ZGA, 442-324-3ZGA	2024SP	\$20,000.00			HS		
1027		RUSD	504-900-2ZGA, 504-900-2ZGB, 504-900-2ZGC, 604-900-2ZGD	2023FA	\$15,000.00		Horlick, Case, Park	HS		
1028		RUSD	504-902-3ZGA, 504-902-2ZGB, 504-902-2ZGC, 604-902-2ZGD	2024SP	\$15,000.00		Horlick, Case, Park	HS		
1029		Union Grove High School	Transcripted Credit	2023FA	\$60,000.00			TCCF		
1030		Career and College Academy	Transcripted Credit	2023SU	\$6,000.00			TCCF		
1031		Career and College Academy	502-301-2EGA, 502-324-2EGA, 316-170-2EGA, 316-130-2EGA	2023FA	\$10,000.00			HS		
1032		Career and College Academy	502-348-3EGA, 502-312-3EGA, 316-140-3EGA	2024SP	\$10,000.00			HS		
1033		Wilnot High School	Transcripted Credit	2023FA	\$60,000.00			TCCF		
1034		Wilnot High School	Transcripted Credit	2023FA	\$10,000.00			TCCF		
1035		Ktech High School	804-370-2ZGA, 804-370-2ZGB, 804-370-2ZGC, 103-143-2ZGA, 103-143-2ZGB	2023FA	\$20,000.00			HS		
1036		Ktech High School	834-109-3ZGA, 851-756-3ZGA, 851-756-3ZGB, 831-103-3ZGA, 831-103-3ZGB	2024SP	\$20,000.00			HS		
1037		Badger High School	Transcripted Credit	2023FA	\$85,000.00			TCCF		
1038		Badger High School	Transcripted Credit	2023FA	\$100,000.00			TCCF		
1039		Big Foot High School	Transcripted Credit	2023FA	\$20,000.00			TCCF		
1040		Big Foot High School	Transcripted Credit	2023FA	\$20,000.00			TCCF		

2023-2024 Contract Numbers Dual Credit CFS HS

1041	Catholic Central High School	Transcripted Credit	2023SU	\$10,000.00		TCCF	
1042	Delavan-Darien High School	Transcripted Credit	2023FA	\$60,000.00		TCCF	
1043	Delavan-Darien High School	Transcripted Credit	2023FA	\$60,000.00		TCCF	
1044	REAL School RUSD	Hourly Rate	2023FA	\$30,000.00		HS	
1045	REAL School RUSD	TuitionFees	2023FA	\$100,000.00		HS	
1046	REAL School RUSD	900-003	2023FA	\$100.00		HS	
1047	Burlington High School	Transcripted Credit	2023FA	\$50,000.00		TCCF	
1048	Burlington High School	Transcripted Credit	2023FA	\$15,000.00		TCCF	
1049	Christian Life High School	Transcripted Credit	2023SU	\$10,000.00		TCCF	
1050	Christian Life High School	Transcripted Credit	2023SU	\$12,000.00		TCCF	
1051	Whitewater High School	Transcripted Credit	2023SU	\$70,000.00		TCCF	
1052	Whitewater High School	Transcripted Credit	2023SU	\$10,000.00		TCCF	
1053	St. Catherine's High School	Transcripted Credit	2023FA	\$30,000.00		TCCF	
1054	Case High School RUSD	Transcripted Credit	2023FA	\$50,000.00		TCCF	
1055	Case High School RUSD	Transcripted Credit	2023FA	\$40,000.00		TCCF	
1056	Career and CollegeAcademy	900-003-1HCCA	2023SU	\$5.00		MSAI	
1057	KUSD	900-003-1HKUS	2023SU	\$5.00		MSAI	
1058	Mukwonago High School	900-003-1HMUK	2023SU	\$5.00		MSAI	
1059	RUSD	900-003-1HRUS	2023SU	\$5.00		MSAI	
1060	REAL School RUSD	900-003-1HREA	2023SU	\$5.00		MSAI	
1061	St. Catherine's High School	900-003-1HSTC	2023SU	\$5.00		MSAI	
1062	Union Grove High School	900-003-1HUNI	2023SU	\$5.00		MSAI	
1063	Indian Trail High School	Transcripted Credit	2023FA	\$15,000.00		TCCF	
1064	Indian Trail High School	Transcripted Credit	2023FA	\$35,000.00		TCCF	
1065	Lakeview TechnologyAcademy	Transcripted Credit	2023FA	\$4,000.00		TCCF	
1066	Tremper High School	Transcripted Credit	2023FA	\$65,000.00		TCCF	
1067	Tremper High School	Transcripted Credit	2023FA	\$15,000.00		TCCF	
1068	Nathan Hale High School	Transcripted Credit	2023FA	\$15,000.00		TCCF	
1069	Oak Creek High School	Transcripted Credit	2023FA	\$25,000.00		TCCF	
2023 Summer				\$172,035.00	\$0.00		
2023 Fall				\$1,150,600.00	\$0.00		
2024 Spring				\$81,000.00	\$0.00		
Total Contracts				\$1,403,635.00	\$0.00		
Contract Revenue-HS & VAN (42)				\$451,635.00	\$0.00		
Contract Revenue-TCCF (27)				\$952,000.00	\$0.00		
Total Contracts (69)				\$1,403,635.00	\$0.00		

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

ADVISORY COMMITTEE ACTIVITY REPORT

Summary of Item: Approval of:
➤ New Members as of September 1, 2023

Staff Liaison: Matt Janisin

**GATEWAY TECHNICAL COLLEGE
ADVISORY COMMITTEES -- NEW MEMBERS
As of September 1, 2023**

PROGRAM Name	Job Title	Employer	County Represented
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Diesel Equipment Mechanic & Diesel Equipment Technology

Todd Lutz	VP/General Manager	CIFA North America	Racine
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Truck Driving

Todd Lutz	VP/General Manager	CIFA North America	Racine
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POLICY GOVERNANCE MONITORING REPORTS

A. Ends Policy Monitoring

1. Statement #5 Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways courses, facilities, and educational resources.
2. Policy Governance Review – Ends Policy, Statement #5

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	_____X_____
Information	_____
Discussion	_____

POLICY GOVERNANCE MONITORING REPORTS
Ends Statement Monitoring

College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

- 5) Educational partners, locally, nationally, and internationally, connect their students to Gateway’s well-developed career pathways courses, facilities, and educational resources.**

Staff Liaison: Katie Graf

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

POLICY GOVERNANCE REVIEW
Review Ends Policy #5

SECTION 4 – ENDS POLICY 4.1, STATEMENT 5

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

#5 Educational partners, locally, nationally, and internationally, connect their students to Gateway’s well-developed career pathways courses, facilities, and educational resources.

Governance Process: Policy 1.4 – Board Policy Creation and Review
Board Liaison: Rebecca Matoska-Mentink

POLICY GOVERNANCE MONITORING REPORTS

B. Executive Limitations

3.5 Financial Condition

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

MONITORING REPORT FY 2022-23 YEAR-END FINANCIAL REVIEW (UNAUDITED)

Summary of Item: The report will include FY 2022-23 preliminary year-end financial review and results (unaudited).

Attachment: FY 2022-23 Year-End Financial Review (unaudited)

Ends Statements
and/or Executive
Limitations: Section 3 - Executive Limitations:
3.5 Financial Condition

Staff Liaison: Sharon Johnson

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General Fund

The preliminary General Fund results for fiscal year 2023 are as follows:

GENERAL FUND	Budget	Actual	Variance fav (unfav)
Revenue	\$ 87,741,186	\$ 88,405,708	\$664,522
Expenditures	<u>90,866,186</u>	<u>89,915,335</u>	<u>950,851</u>
Net Operating Rev (Exp)	(3,125,000)	<u>\$(1,509,627)</u>	<u>\$ 1,615,373</u>
Transfer In	3,125,000	2,125,000	(\$1,000,000)
General Fund Surplus (Deficit)	-	\$ 615,373	\$615,373

Overall Results

Preliminary operating results show revenues exceeding expenditures by \$.6 million which will be the net increase to the fund balance. The operational savings are primarily due to vacant position savings and budgeted benefits which are budgeted at the family rate for all vacancies. These savings are offset by lower tuition and fees revenues and lower than budgeted state aid revenue.

Fund Balance/Reserves

Fund balance is a combination of previous fund balance, net revenues over expenditures, adjustments for prepaid expenditures and transfers out to other funds. As a matter of sound financial practice, fund balance should only be used to support one-time initiatives, as opposed to ongoing operational expenditures. In any year, the amount by which net expenditures exceed net revenues will cause a direct reduction in fund balance.

Prepaid expenditures are those expenditures paid in the current year for services to be provided in subsequent years. They are "shifted" to the appropriate year through the use of reserves. Prepaid expenditures include expenditures for maintenance agreements, IT contracts, memberships, purchasing consortium expenditures, etc.

Management is recommending fund balance be monitored for policy adherence and use to offset the OPEB liability.

Change in Fund Balance - Designated for Operations:

06/30/22 Balance	\$ 27,663,864	
Less: Reclassification to Reserve for OPEB		
Net Revenue over Expenditures FY23	615,373	←
Adjustment for decrease in Prepaid Expenditures	77,649	
Less: Operating Transfer out to Capital Fund	-	
Net Change to Designated for Operations	<u>693,022</u>	
06/30/23 Balance	<u>\$ 28,356,886</u>	
FY23 Expenditures	\$ 89,915,335	←
General Fund Reserves as a % of Expenditures	31.5%	

The General Fund reserve is expected to be \$28.4 million as of June 30, 2023, or 31.5% of actual FY23 expenditures. To align with the WTCS Financial and Administrative Manual and comply with district policy, administration is recommending the fund balance be allocated to various designations as follows:

		As a % of Expenditures
Designated for Operations	\$ 22,478,834	25.0%
Designated for Subsequent Years	5,168,785	
Designated for State Aid Fluctuations	709,268	
Total Fund Balance 06/30/23	\$ 28,356,887	

Revenues

Overall, total revenues were unfavorable to budget by .004% or (\$335,478) mainly because the \$1,000,000 budgeted use of reserves was not needed, resulting in actual revenues being lower than budgeted revenues which has an unfavorable effect on revenues.

Contract revenue was over budget by \$343,115 or 12.3%. State aid revenue was under budget by \$416,969, and tax levy revenue was over budget by \$471,246. In addition, Transcribed Credits revenues were over budget by \$863,689 or 24.7% due to the increased outreach to the K12 districts. Transcribed Credit revenue is considered a “wash” with Transcribed Credits expenditures; therefore, it has no effect on overall year end results.

Offsetting these increases, was a decrease in tuition revenues of \$1,107,818 or 6.7%, due to the fact that enrollment was down from budget assumptions at year end.

Expenditures

Overall, total General fund expenditures were under budget by \$950,851 or 1.0%.

Total salaries were slightly under budget \$792,566 or 1.5% due to vacant position savings resulting from the timing of filling vacant positions.

Employee benefits were under budget by \$1,013,198 or 5.1%. The variance is due largely to savings from the timing of filling vacant positions and savings from vacant positions that are budgeted at family rates when staff may choose single rates at the time of hire.

Other expenditures were over budget overall by \$854,913 or 5.1%. Transcribed Credit expenditures were over budget by \$863,689 or 24.7%. This variance is a “wash” with a revenue variance of the same amount (discussed in revenue section). Various other expenditures were under budget. Those expenditures net to a variance of \$8,775 or .067%. This variance demonstrates management’s focus on adhering to the budget by controlling expenditures responsibly to manage the effects of the decrease in enrollment.

Special Revenue Fund

The Special Revenue fund is used to account for all grant-related activities. The fund experienced a favorable financial result for FY 2023 with revenues exceeding expenditures by \$610,024 due to increased grant activity during the fiscal year. A year-end budget revision will be necessary to reallocate the budget

within functions.

Capital Projects Fund

The Capital Projects fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping, and renovation of buildings. Revenues reflect fiscal year debt issues totaling \$13 million. Overall, the Capital Projects fund reflects total expenditures of \$15.8 million and revenues and other financing sources of \$16.1 million. The Capital Projects fund balance increased by \$309,652. A year-end budget revision will be necessary to reallocate the budget within functions.

Debt Service Fund

The Debt Service fund is used to account for the accumulation of resources for, and payment of, general long-term debt and lease obligation principal, interest, and related costs. The fund expenditures exceeded revenues by \$11,450 due mainly to lower premiums received on issuances. Principal and interest payments totaled \$15.6 million in FY23.

Enterprise Fund

The Enterprise fund is used to account for operations (other than for the general operations) that are financed and operated in a manner similar to a private business enterprise, where the intent of the College is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The operations of the district's culinary arts, auto labs and miscellaneous student auxiliary items are accounted for in the Enterprise fund in a manner like accounting for private enterprise operations. The fund experienced a favorable financial result with revenues exceeding expenses by \$58,435.

Summary

Overall, the College's financial condition remains strong as we continue to make the strategic decisions necessary to mitigate the effects of reduced enrollment and meet future fiscal challenges necessary to change the trajectory of enrollment.

The College continues to hold a bond rating of Aaa, the highest rating as provided by Moody's Investors Services.

Moving forward, management will continue to focus on enrollment trends, retention and completion rates, community partnerships, and economic indicators to ensure responsible fiscal management. Management will continue to strive to be innovative to address the challenges we face.

NEXT MEETING DATE AND ADJOURN

- A. Regular Meeting - Thursday, October 19, 2023, 8:00 am, Virtual and In-Person, Elkhorn Campus, Rooms 112/114
- B. Adjourn – Following the regular meeting, the Gateway Technical College District Board will meet in executive session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President’s evaluation. The Board reserves the right to reconvene in open session to take action on items discussed in executive session.

ROLL CALL

Jesse Adams	_____
Ram Bhatia	_____
Benjamin DeSmidt	_____
William Duncan	_____
Zaida Lange-Irisson	_____
Scott Pierce	_____
Jason Tadlock	_____
Pamela Zenner-Richards	_____
Rebecca Matoska-Mentink	_____