

BUDGET BOOK

2022-2023



Serving Southeastern WI

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2022-23 BUDGET

Gateway Technical College District Board

Adopted June 16, 2022

Official Issuing Report:

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CFO & VP Administration - Admin/Financial Services

Report Prepared by:

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Gateway Technical College District Board of Trustees

The Gateway Technical College District is governed by a nine-member board of trustees representing the communities served by the three-county district, which is comprised of two employer members, two employee members, one elected official, one school district administrator, and three additional members. Members are appointed by the chairpersons of the Kenosha, Racine, and Walworth County Boards of Supervisors, and serve staggered three-year terms.

The Gateway Board monthly meetings are open to the public. Information on their meetings can be found at www.gtc.edu/board.



Jesse Adams
Walworth County



Ram Bhatia
Racine County



D. Benjamin DeSmidt
Kenosha County



William Duncan
Walworth County



Zaida Hernandez-Irison
Racine County



Rebecca Matoska-Mentink
Kenosha County



R. Scott Pierce
Kenosha County



Jason Tadlock
Walworth County



Pamela Zenner-Richards
Racine County

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Bryan D. Albrecht, EdD
President and CEO

Burlington Center
496 McCanna Pkwy.
Burlington, WI 53105-3623

Elkhorn Campus
400 County Road H
Elkhorn, WI 53121-2046

**HERO(Health And
Emergency Response
Occupations) Center**
380 McCanna Pkwy.
Burlington, WI 53105-3622

**Horizon Center For
Transportation
Technology**
4940 - 88th Avenue
Kenosha, WI 53144-7467

Inspire Center
3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus
3520 - 30th Avenue
Kenosha, WI 53144-1690

**Lakeview Advanced
Technology Center**
9449 - 88th Avenue (Highway H)
Pleasant Prairie, WI 53158-2216

Racine Campus
1001 South Main Street
Racine, WI 53403-1582

**SC Johnson
iMET (Integrated
Manufacturing
& Engineering
Technology) Center**
Renaissance Business Park
2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

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Your Gateway to Public Radio
wgtd.org
262.564.3800

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Equal opportunity/access
employer & educator
Igualdad de oportunidades / acceso
empleador y educador

Dear District Taxpayer:

We are pleased to present the following budget, which represents the financial plan for the operation of Gateway Technical College for fiscal year 2023. The plan reflects the efforts of the Board of Trustees and staff to meet the needs of the College's owners, the taxpayers of the District.

Gateway's FY2022-23 overall operating budgets for expenditures, which includes both General and Special Revenue Funds, is projected to be \$99,744,715. The General Fund, which accounts for the majority of programs and services, is projected to be \$90,761,889, a 2.0% increase over the current year. The expenditure budget for all funds is \$155,142,161, a 3.50% decrease.

The budget calls for a total tax levy of \$38,631,663, which includes \$23,450,663 for operations and \$15,181,000 for debt retirement. The total levy will increase 1.28% due primarily to an increase of Debt Levy. With the current market in our service district, we anticipate a 5% increase in district wide property values. Therefore, the tax rate assessed against a taxpayer's property will decrease 3.54%.

Gateway offers 84 associate degree and technical diploma programs, preparing students for careers in business, manufacturing, healthcare and service occupations. In 2021, the college graduated 1,770 students. Gateway continues to modify and expand its offerings to meet the community's need for skilled workers.

Gateway Technical College graduates continue to create a positive impact on the economies of their local communities. They bring skills that improve the productivity and effectiveness of area employers and contribute to their communities through their work, volunteerism, and becoming taxpaying citizens. Each year a survey is conducted of our graduates to determine the effectiveness of the education and support we provide. The response rate to the study is normally in the 75-80% range. The average salary of 2021 graduates is \$47,682 and 91% of our graduates in the labor market are employed. Approximately 69% of graduates are employed in the Gateway district.

Gateway continues to provide leadership for a changing regional economy. Our focus on expanded programming and services in advanced manufacturing, health care and information technology are just a few examples of how Gateway is preparing students for careers that are driving a digital economy. The investments by our stakeholders are critical to our college's ability to remain current with the changing needs of employers. As we balance this rapid pace of change with the needs of our community, our board of trustees and administration are committed to working on your behalf to assure our investments are strategic and will enhance the learning environments and educational success of our students.

Sincerely,

R. Scott Pierce, Ed.D.
Chairperson, Board of Trustees

Bryan D. Albrecht, Ed.D.
President and Chief Executive Officer

GATEWAY TECHNICAL COLLEGE VISION, MISSION, AND VALUES

Our Vision

We make life-changing educational opportunities a reality.

Our Mission

We deliver industry-focused education that is flexible, accessible, and affordable for our diverse community.

Our Values

At Gateway Technical College, we value:

- diversity of individuals and perspectives.
- a positive climate for working and learning.
- innovation and risk-taking.
- honest and ethical behavior.
- quality and excellence in education.

Board Ends Policy

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1. Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.
2. Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate.
3. Taxpayers receive a positive return on investment from Gateway's impact on the local tax base, property values, and overall economic development as well as the contributions of graduates to the tri-county community.
4. Families are strengthened by the prosperity of their graduates, reduced unemployment or underemployment, and the availability of local jobs for family members.
5. Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways courses, facilities, and educational resources.

GATEWAY TECHNICAL COLLEGE THE 2022-2023 BUDGET MESSAGE



Gateway Technical College has been my passion for the last 19 years and as I transition from President to community advocate, I am proud to share with you that Gateway has a strong financial foundation to build upon. Throughout the years our college community has been faced with challenges, and Gateway programs and services were in a position to respond. Most recently the health pandemic changed the way we serve our students and prepare essential workers in all industries; advancing hybrid learning environments, reducing the cost of textbooks and partnering to secure access to affordable housing to name a few.

Students depend on Gateway's ability to align programs and services with real work careers and expect that we provide labs that match the competencies they will face in their life's work. I am pleased to share that our college is a leader in workforce preparation.

In 2021-22 we opened the Lincoln Center for Health Careers on the Racine Campus expanding the number of students served in health careers. In a recent survey of employers, 98% reported that they were satisfied with the knowledge and skill of Gateway graduates. Creating pathways for prosperity is an ongoing effort, and we will continue to add to the legacy of Gateway in the coming years. This year's budget report highlights the impact of Gateway in the economy of southeast Wisconsin and prioritizes the needs of students, faculty and staff to deliver high quality education and training in an innovative learning environment.

Strengthening our commitment to diversity, equity and inclusion is a fundamental value that guides our work. Business and community-based organization partnerships are the essence of our mission. With our new liberal arts degree pathways allowing for direct credit transfer into the University of Wisconsin and expanded pre-college programs, there is a place for everyone at Gateway. We have been for 111 years and will always be your community's college.

On behalf of our Board of Trustees, administration, faculty and professional staff, we thank you for your trust, confidence and continued support. It has been an honor to serve you over the last 16 years as your President.

Respectfully,

Bryan D. Albrecht, Ed.D.
President and Chief Executive Officer

For more than 110 years, Gateway Technical College has been committed to transforming the lives of the students we serve, and by doing so growing the economy of southeastern Wisconsin. Vision 2024ward, the college's three-year strategic plan, builds on this tradition while embracing our mission and vision statements. The plan outlines three primary strategic directions.

Strategic Direction 1: Gateway is an agent for advancing diversity, equity and inclusion. Gateway will actively work to improve access and equity for underrepresented student groups. The college will employ evidence-based strategies to ensure that we are serving the learning needs of all members of our community.

Goal 1A: Reduce equity gaps in retention and completion for students of color, students with disabilities and veterans.

Goal 1B: Increase the enrollment and student success of the region's growing Hispanic/Latinx population.

Strategic Direction 2: Gateway programs and services respond to current and future community needs.

Gateway must ensure that its programs meet evolving workforce needs, successfully linking students to lifelong learning and career opportunities. To do this, we must examine the relevance and effectiveness of the content and delivery of our programs and services in relation to the changing environment and customer expectations.

Goal 2A: Align the college's program portfolio with future workforce needs and regional goals for increased degree attainment.

Goal 2B: Optimize the delivery of virtual learning opportunities and virtual services to maximize the efficient use of resources and align with customer expectations.

Strategic Direction 3: Gateway cultivates a positive climate for learning and working.

Gateway strives to be a place where students and staff feel engaged, satisfied, and proud to be Redhawks. To do this, we must focus on working together to eliminate barriers and build systems that are supportive, transparent, and equitable in their design and implementation.

Goal 3A: Increase student sense of belonging and well-being and reduce financial, technology, and other barriers to student success.

Goal 3B: Increase interdepartmental collaboration and improve efficiency of processes using feedback from employees and students.

Cross-functional teams lead each of the strategic directions, including the development of action plans for each goal that are tied to budget planning.

The FY2022-23 Budget is a result of a shared vision of how Gateway can best serve our communities' changing needs. The following sections outline many of the major initiatives included in FY2022-23 Budget.

Academic and Campus Affairs

Programming

Gateway continues to meet the education and training needs of Southeastern Wisconsin by offering Associate Degree, Technical Diploma, English Language Learner (ELL), High School Equivalency Diploma (HSED), Certificate of General Educational Development (GED) and Adult Basic Education (ABE), programs. Constant monitoring of community needs mandates that we upgrade programs, discontinue programs and add new programs on an annual basis. The most recent new programs and services include:

- In Fall 2022 we will begin offering two Liberal Arts Transfer programs: the Associate of Arts with a Business Pathway and a Social Science Pathway and the Associate of Science. These programs are designed for seamless transfer to the University of Wisconsin Parkside and other colleges and universities.
- We will also be adding a Medical Laboratory Technician program, a Radiography program shared with Lakeshore Technical College and 2 new certificates, Sustainable Food Production and Public Relations Specialist in Fall 2022.
- The college has embarked on an Academic Portfolio project to develop a sustainable framework that is strategic and data-informed to guide academic program strategies that maximize outcomes for students and the college.
- The Faculty Teaching and Learning Caucus, made up of faculty from every academic school and the Business and Workforce Solutions Division, in collaboration with administration, has developed a standardized learning management system shell to improve consistency of the online learning experience for students.

Grant Activity

Grants support a wide variety of programs and services at Gateway. Through grant funding, the college is able to offer Adult Basic Education (basic literacy; GED and high school equivalency diploma instruction; and English Language Learner instruction) at no cost to students other than fees for books and some tests. Grants also allow the college to support and retain students, implement new programs, and expand existing programs as needs arise. For example, we have received state funding to expand/or develop CNC Operator Certificate Training for Incarcerated, Underemployed and Unemployed Individuals, Developing Landscapers in Southeastern Wisconsin, The Road to Student Success, Equity, Retention and Student Success Project, Career Prep, Nontraditional Occupations Training & Employment, Success Coaching & Tutoring to Strengthen Programs, Pathways to Student Success, Consortium with Fox Valley Technical College for Aeronautics Pilot Training, Professional Development, Student Emergency Assistance, and Youth Apprenticeship programs.

Human Resources

Gateway Technical College aspires to foster a sense of community and promote diversity and inclusivity. In a competitive employee market, Human Resources is creatively collaborating with non-traditional recruitment sources; sharing our position opportunities on niche and targeting job boards, direct recruitment outreach, and leveraging business networks. These non-traditional methods broaden our pool of eligible candidates. Human Resources rolled out additional workplace flexibility, work from home options, to help retain our current workforce and to meet market trends.

The Human Resources Department focuses on consistent and competitive salaries in order to attract and retain a high quality workforce to successfully fulfill the mission of the college. We have successfully implemented a compensation study which enabled the college to create a salary structure that is internally and eternally equitable and consistent with the college's goals. To remain up to speed with the quickly changing market, Human Resources has dedicated additional research of trends as it relates to regional compensation. Additional time has been taken to review current products and compare them to other offerings allowing Human Resources to stay at the forefront of compensation data, and to reduce and consolidate Human Resource technology tools to improve efficiency and lower product spend.

The college encourages and promotes employee wellness. Human Resources offers a variety of benefit options to allow each individual employee to enroll and utilize benefits relevant to their life needs. Employee health clinics located on the three major campuses offer no cost services to all employee and dependents enrolled in the GHT health benefit. Incurred costs do not count toward Gateway's utilization of the benefit plan, which helps maintain the College's overall health benefit cost. Human resources has partnered with vendors to provide employee discounts providing cost savings to our employees and encouraging physical, mental, and financial health.

Human Resources continues to be a catalyst for assisting all Divisions in improving the working environment - a positive workforce is a productive workforce. The workplace climate survey continues to provide insight into the college culture in order to achieve college-wide change.

Community and Government Relations

The college continues to be committed to serving as the resource our communities turn to for leadership, innovation and training. In order to do this, we must play an active role in our communities by listening to and addressing their needs, being active on boards and committees, and by developing partnerships with local agencies, legislators, organizations and businesses.

Mission Statement

We advance the college by building relationships and engaging the broader community in choosing Gateway.

Legislative - Our connection with our elected officials at the local, state and federal levels is critical so that they are aware of the activities that are taking place at the college, the new initiatives and opportunities that Gateway has along with the challenges we may be facing. We work closely with them to ensure they understand the role that the college plays in our communities and we welcome them to campus to see firsthand the learning environment that we provide for our students.

Foundation - The Gateway Technical College Foundation Inc. supports educational programs and offers increased opportunities for students and the community to become involved through private gifts and grants. The scholarship program offered through the Gateway Technical College Foundation provides students access to scholarships in every program area. In FY 2021-22, the Foundation awarded \$211,599.99 in Continuing Student Scholarships to 170 students, \$11,000 in High School Scholarships to 21 students, \$75,000 in SC Johnson STEM Scholars Pathway Scholarships to 10 students and \$6,000 in New Adult Learner Scholarships to 10 students. The Foundation also supports the Gateway promise program as well as student emergency funds.

Community – It is our responsibility to work with the communities in the tri-county area. Many employees serve on community boards such as United Way, Boys and Girls Club, local libraries, Higher Expectations and Building Our Future and many more. The college continues to be active in local chambers and economic development organizations. Partnerships have been formed with many Boy Scout and Girl Scout troops, k-12 districts and local organizations to help provide a better understanding of technical education. The college offers many community workshops and camps on our campuses for community members of all ages to enjoy.

Sustainability - Gateway Technical College is committed to fostering a culture that supports sustainable initiatives. Our commitment to sustainability continues to expand as we look at new programming in the area of green jobs and technology, review and adjust policies and procedures to meet our concerns and to maintain our facilities in the most efficient way that we can. We have developed the Madrigano Center for Sustainable Living as an educational and community resource with our focus this past year on bees and pollinators. The Earth Day and Eco Fest celebrations on our campuses helps us outreach to our communities. The Green Scholars program was implemented for Gateway students that are interested in the environment to participate in green activities, both on campus and at home, collect points and graduate with a certificate indicating their commitment to sustainability in their lives. Gateway Technical College continues to address ways to reduce our greenhouse gas emissions through the President's Climate Commitment and we have become a founding member of the Alliance for Resilient Campus. We have completed our 8th greenhouse gas inventory as well as our second sustainability plan and are beginning to see positive changes within the college.

WGTD - WGTD is owned and operated by Gateway Technical College. WGTD is part of Wisconsin Public Radio's NPR news and classical music network. The radio station broadcasts digitally at 91.1 FM from studios located in the Inspire Center on Gateway's campus in Kenosha. In addition, the station is heard via low-power translators in Elkhorn at

101.7 and in Lake Geneva at 103.3. WGTD also operates the Gateway Radio Reading Service, providing programming on a sub-carrier frequency to visually impaired and physically challenged residents. A third service offers live and archived play-by-play—both audio and video-- of local high school and college sports. This service is available over the internet.

Learning Innovation and Technology

The Gateway Technical College's Learning Innovation Division (LID) continues to enhance the academic mission of the college through supportive technologies. Our long-term commitment to building network resiliency, capacity, and security positioned us well to respond to the challenges that came along with the Covid19 pandemic. Our implementation of synchronous communication tools in advance of the crisis allowed us to reinvent and rethink the way we deliver services to students, staff, and our communities. Our support operations made it possible for staff and faculty to quickly transition to remote work in support of our mission. The lessons we learned during the peak of the pandemic have increased adoption of hybrid learning technologies for staff, faculty, and students.

In FY2022-23 we will continue our focus on efficiencies by evaluating existing software solutions and determining how we can best support students and staff going forward. Challenging budgets will require our continued discipline when identifying new solutions and technology offerings and measuring the ROI of each potential initiative.

We are continuing our strategic focus on security training and security enhancements for our network infrastructure. While our existing infrastructure is robust, we have made strategic investments to ensure that more of our college devices are encrypted, that we employ security-related monitoring and identification systems, as well as end-user training. We will work with staff to identify business processes that require additional security measures to ensure that we are not putting college data at risk.

In FY2022-23, we will see the evolving use of video conferencing solutions that leverage tools like Zoom to enhance collaboration in our environment. These converged approaches provide staff and students with additional avenues for collaboration and learning. Our recent experience during the Covid19 pandemic have confirmed our approach to using new synchronous tools to facilitate distance instruction. Continuing the use of these technologies will provide flexibility and an enhanced level of responsiveness and collaboration for our workforce and our students.

We are proud of our accomplishments and we look forward to providing powerful enabling technology that supports our mission moving forward into the future.

Business & Workforce Solutions (BWS)

The current 2021-22 fiscal year has seen strong growth in BWS contract training and overall business conditions are continuing to improve. BWS will finish the year with over \$1.2 million in contract training revenue, which is slightly higher than typical pre-pandemic levels. We hear almost daily from our local employers about the challenge of finding enough skilled/qualified workers, but this challenge has created a lot of opportunities for the college to partner with employers and provide customized training to upskill existing staff or help onboard new staff to increase their productivity more quickly. With the labor market remaining tight and businesses continuing to grow we anticipate the 2022-2023 fiscal year to continue to be strong with growth upwards of \$1.3 million in revenue. We are carefully watching inflation data and the reactions

of the Federal Reserve that could lead to an over tightening of the money supply and possibly cause a recession that would cause a change in our future revenue projections. Currently, our view is that a mild economic slowdown will not lead to large layoffs because companies will be cautious with letting go of a hard-to-replace commodity; human capital. Overall companies see very open and willing to invest in their employees through training and professional development as they look strategically to the future even if hitting a bump in the economic road. BWS is committed to continuing to work directly with local businesses and creating customized training programs that meet their exact needs.

Workforce grants are an important resource for local businesses that BWS works to provide access to. The WTCS system provides direct assistance through the Workforce Advancement Training (WAT) grants that are open every spring with the application deadline annually in May. For the 2022-23 fiscal year each technical college was allowed to submit eight applications. With a limited number of applications each year, we aim to serve as many different businesses as possible over the three-county district. While different every year, on average the WAT grant awards bring about \$200,000 annually to local businesses in the Gateway district. Gateway also partnered with Racine County and both E.C.Styberg Engineering and Pioneer Products for a Wisconsin Department of Workforce Development Workforce Equity Grant. The E.C.Styberg training will be completed by August and the Pioneer will be starting this Spring and continuing through most of the next academic year. These trainees will primarily come from underserved populations and receive industry-recognized certifications in CNC and mechanical maintenance through a training contract with Gateway. Additionally, we partnered with the Southeast Wisconsin Workforce Board to run two cohorts of CNC boot camps. One cohort just started this spring and the next will begin early in the coming academic year. We continued to be a Metallica Scholar's College with another \$50,000 grant (\$25K from the Metallica Foundation and \$25K matched) and used this to scholarship 10 students in our 14 week Academy of Advanced Manufacturing (AAM) program that is based on Rockwell's Automation technology curriculum. The apprenticeship team continues to work on a grant from the American Association of Community Colleges that will help in the recruitment of students and the expansion of apprenticeship-related programming.

The pandemic significantly slowed the contract training work BWS does with the Department of Corrections (DOC) but this past fiscal year we have seen that reverse and programming is now back on a growth trajectory. CNC training is back up and running inside the Racine Correctional Institute (RCI) where we do at least 2 shorts per year and are looking at the possibility of a third. We are currently running the 8th CNC women's cohort with our partners at the Robert E. Ellsworth Correctional Center (REECC). We expect to begin cohorts 9 and 10 during the next fiscal year. We completed our first cohort at the Racine Youthful Offender Correctional (RYOC) facility in the area of mechatronics which is closely aligned with both Gateway's Electromechanical Maintenance Technician technical diploma and Advanced Manufacturing Associate Degree. We are currently teaching the second cohort and the goal is to run three of these cohorts per year as we ramp it up. We also started a new partnership this past year with Kenosha County Correctional (KCC) and are running a CNC men's cohort in the evening. This we also hope to continue into the new fiscal year and run at least two cohorts per year.

Apprenticeship has remained stable throughout the pandemic and with a continued tight labor market we anticipate seeing more interest in the apprenticeship model. The apprenticeship

team is leveraging a paperless attendance tracking process and reporting feature that better integrates into the college's software system. Additionally, we are making progress with online registration and leveraging more systematic communication methods, texting is one of them, to better communicate with apprenticeships students and employers.

As most local K12 schools have returned to consistent in-person classes and have opened up their doors to outside visitors, the Fab Lab has begun ramping up its outreach. We are also partnering with Festo and the National Coalition of Certification Centers (NC3) to leverage the MecLab curriculum and project kit to expand our advanced manufacturing and automation experiences that can be leveraged in area middle schools. The MecLab kits provide middle school-aged students with an immersive hands-on experience in the area of automation and design and was piloted with our Kenosha KTEC partners. Additionally, we are growing our partnership with Siena Catholic Schools of Racine to provide STEM-related experiences to those K8 students. At the high school level, the Fab Lab is partnering with the Racine Unified's Horlick High School Manufacturing Pathways Program and a new local employer, Haribo. The "Gummi Challenge" is where students present gummi designs while learning about the different facets of manufacturing through developing and prototyping a gummi shape for Haribo and engages students in critical thinking, problem-solving, design method, and teamwork to create a unique solution. In-person Summer Camps returned last year, but we anticipate a growing demand this coming summer and hope to expand our offerings so more young students get a Gateway experience. There has been a steady increase in both internal and external requests for Fab Lab services and events over the course of this past year and we expect this to continue to grow in the coming year.

Business and Financial Services

The strategic plan provides the framework for the Business Office Division's goals for the new budget year. The plan calls for a strong commitment to improving efficiency in College operations along with effective controls, procedures and financial reporting which are essential for Gateway to achieve its vision. The Business Office team's mission statement which encompasses our overall direction and purpose is below:

Business Office Vision

We support and preserve the financial integrity and reputation of the college.

Business Office Mission

We provide fiscal and operational support in collaboration with internal and external stakeholders.

Business Office Values

Honesty
Ethical Behavior
Accountability
Reliability
Transparency
Service to Others

The Business Office is committed to continuous improvement initiatives and in FY2022-23, we will focus on process improvements that streamline our internal processes while strengthening our internal controls. Several areas the Business Office will focus on are shown below:

Internal Control

The Executive Leadership Council (ELC) at Gateway is committed to the development of good management systems and controls. Systems and procedures are developed or refined to provide appropriate levels of supervision, control and segregation of duties.

Accounting Systems

In developing and modifying Gateway's accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets. Mitigating controls are used for those processes that cannot be changed due to system constraints. Concur, a travel and expense software application was fully implemented to provide more efficient processing of travel and expense reimbursements. Moving forward, the budget function recently added in Web Advisor (budget self-service) will be enhanced as officers will be able to manage their budgets more effectively through the addition of the budget transfer function.

Debt Management

The Gateway Technical College Board has taxing powers and may incur long-term debt obligations. Gateway has parameters to which debt can be issued, and accordingly cannot have bonded indebtedness greater than 2% of equalized valuation and aggregate indebtedness greater than 5% of equalized value. The college structures its debt to be repaid within ten years or less. The District annually borrows funds to pay for new construction, land improvements, building improvements, site improvements and capital equipment that is budgeted in the Capital Projects Fund. The Business Office continues to partner with the District's financial advisor to ensure the principal and interest payments are scheduled in such a way to maintain a stable debt levy.

Bond Rating

Gateway Technical College is determined to maintain its fiscal integrity in such a manner that it retains its Aaa bond rating. Aaa is the highest bond rating available for technical college debt issues.

Procurement

Gateway Technical College continues to work collaboratively with the Purchasing Consortium to maximize its purchasing leverage and recognize savings. This year Gateway will continue to review internal processes and the implementation process to utilize the purchasing function of our ERP system which will provide many efficiencies thru an electronic system while enhancing our current strong controls. Lastly, the college continues to review and adjust procurement policies based on new state or federal regulations.

Safety and Security

The safety of our students, staff and community members remains one of the top priorities for the college. The security staff is always monitoring and working to address current and emerging threats or concerns to ensure the college is always a safe place to work and

learn. In addition, the college works to ensure applicable OSHA compliance standards are maintained in an effort to prevent injuries and provide a learning environment free of hazards. In FY2021-2022, the college embarked on an effort to improve its safety efforts by partnering with US Compliance Inc to provide expertise to help develop new practices and procedures to improve the safety of our students and staff. Additionally, the college continues its work on a project to enhance its electronic door access to all exterior doors to ensure that each campus can be quickly and efficiently locked down in the event of an emergency. The security team will continue its efforts to partner with local law enforcement agencies to enhance response efforts and mitigate future threats.

Facilities

Positioning our college for maintaining our current facilities while also increasing efficiency is our goal. The FY2022-23 budget includes an \$8.0 million investment in facilities at our campuses and centers throughout the District to support the college's strategic plan.

Kenosha Campus – Expansion in coordination with Kenosha Unified School District of the Lakeview Technology Academy's new facility will be completed to support new lab space for advance manufacturing programming in Kenosha County. Lab space in the Science Wing will undergo a complete renovation to support an increase in capacity for the School of Health. Additionally, the campus will receive updates and repairs to some parking lots, including the Aviation ramp at the Horizon Center, and the upgrades to some controls in the Horticulture's greenhouses.

Racine Campus – In FY2022-23 the campus will receive updates and repairs on its parking lots and sidewalks.

Elkhorn Campus – The North building will see a major overhaul of the North Building that will begin this fiscal year and continue into FY2023-24 with the updating of classrooms and office spaces with new HVAC components, lighting and windows. This will drastically increase the learning experience for all students on campus.

Repairs and Other Remodeling – Gateway's three-year strategic facility plan includes projects at the three main campuses focused on improving and updating building infrastructure such as HVAC, electrical, and roofing. Other priorities include building aesthetics and general maintenance of parking lots and grounds.

Risk Management

Gateway Technical College's provider of casualty/liability, property and worker's compensation insurance, Districts Mutual Insurance and Risk Management Services, adopted premium rate changes for lines of coverage for the FY2022-2023 program structure (compared to FY2021-2022 premium rates) as follows:

- Cyber Liability - 20% increase
- Boiler & Machinery - 21.1% increase
- Property - 9.7% increase
- General Liability - 2.0% decrease
- Deadly Weapon Protection - 12.3% decrease
- Sabotage & Terrorism - 5.0% increase

- Workers Compensation - 9.3% decrease

Rates for the annual renewal of coverages are effective July 1, 2022 – July 1, 2023.

Gateway Technical College continues to provide representation on the Districts Mutual Insurance and Risk Management Services Board of Directors since July 1, 2021. This is a three-year term of service and will provide enhanced risk mitigation insight for the college.

Maintenance of Fund Balance

The college maintains fund balances in accordance with state statutes. Fund balances are used to cover post-employment benefits, prepaid expenditures, inventories, operations, capital projects, debt service, student organizations, student financial assistance, retained earnings and funds designated for operations in subsequent years. Fund balance is generally used for one-time only expenditures or emergencies. With the exception of funds designated for subsequent years operations, the college does not utilize fund balance to fund ongoing operations.

Independent Audit

Gateway hires a certified public accounting firm to conduct an independent audit of its financial statements in compliance with Generally Accepted Accounting Principles and with the Single Audit Act requirements. Although the Business Office leads the audit, the auditors report to the Gateway Technical College's Board. Many cross functional teams provide input to the District's auditors to ensure adequate and timely information is available to the accounting firm.

Foundation and Grant Accounting

The department continues to provide support for the Gateway Technical College Foundation as well as various state and federal grants. The Foundation plays a critical role in providing resources for students most in need, and accurate and timely financial information is essential. The finance staff will support various grant programs in FY2022-23, including funding for Apprenticeship programs, CNC Operator Certificate Training for Incarcerated, Underemployed and Unemployed Individuals, Developing Landscapers in Southeastern Wisconsin, Equity, Retention and Student Success Project, Career Prep, Nontraditional Occupations Training & Employment, Success Coaching & Tutoring to Strengthen Programs, Pathways to Student Success, Consortium with Fox Valley Technical College for Aeronautics Pilot Training, Professional Development, Expansion of Veterinary Technician Program, Expansion of Barber/Cosmetology, Student Emergency Assistance and Youth Apprenticeship programs for the 2022-23 academic year. Also, there is a new Workforce Innovation grant for Southeast Wisconsin Talent Optimization. Federal grants are expected to total over \$4.9 million and State grants of \$1.9 million.

Additionally, the Business Office will continue to strengthen partnerships with various internal divisions to better meet the needs of our customers.

Student Services, Learning Success and Enrollment Management

Access to personal and educational success for all students is the goal of the teams supporting students at Gateway Technical College. We operate under a continuous improvement model with the goal to ensure that students have enrollment, student development and support services they need to achieve their academic goals. Our Team of Experts model provides students with access to the right combination of services delivered by

specialized team members. Our customer service motto states, “We are a team of student success experts providing genuine caring service that exceeds our customers’ expectations,” and we are committed to the values of timeliness, empathy, accuracy, and meaningful connections for our customers. We are continue to support this service model through:

New Student Services: We have dedicated staff to work with prospective students and to help new Gateway students move through the admission process and enter our programs. New Student Specialists work on campus with adults returning to college and are assigned to work in local high schools supporting the transition of high school students directly to Gateway. Students planning to attend Gateway can get most of their admissions, financial aid, and registration processes completed while they finish their high school diploma.

Student Finance & Veteran Services: Students have access to experts on campus who can explain all the options for paying for college and help students navigate those processes. These experts also offer many workshop options to support the financial aid and veteran benefit process. Additionally, veteran benefit certifying officials work to support veteran and veteran-dependent students in accessing and processing all veteran benefits.

Academic, Peer and Faculty Advisors: Students are assigned a faculty advisor when they enter the second half of their academic program after working with an academic advisor for the start of their studies. Faculty advisors will share their industry expertise with students as they get closer to entering their career fields. Academic advisors support students in creating an academic plan, provide support, guidance and encouragement as students begin their educational journey, help students understand the systems needed to be successful, and monitor program progression as well as course selection. Additionally, peer advisors support students with just in time services.

Counseling & Employment Services: We have student support counselors dedicated to helping students overcome personal barriers to their academic success and balance their studies with their other responsibilities. We also have dedicated career counselors to help students explore career opportunities, work through career assessments to choose careers and also support students to connect with employers upon graduation. Our employment services team supports students’ connections to local employers through internship opportunities, interview readiness and job board connections.

Learning Success Centers: Each campus houses a one-stop center to assist students with their academic and student support needs. Experts in these centers provide tutoring services, disability support services, testing, case management support services, and student life programming. Adult basic education and English language learning are also located in our LSCs.

Improved Processes: We are using automation to simplify and accelerate many of our internal processes. Potential students can inquire and apply to the college through our Future Redhawk portal. Our online self-service portal, MyGateway, includes modules for student finance, financial aid, student academic planning, and quick links to key tools and resources. Students can quickly and easily register for classes, make payments, and manage their scholarships, grants, and loans. Our Advise software allows our student services and learning success experts to monitor student progression and collaborate and

intervene with students who need assistance to succeed in class and stay on the path to earn their degree.

Strategic Enrollment Management: Our research-based strategic enrollment management system focuses our college efforts and resources on the community audiences that need improved access to higher education and on helping our current students stay in school and complete their programs of study. We continually review and will adjust our enrollment management strategies in the coming years based on data collected from our students and community.



Acknowledgement

The information in this report has been provided by the Executive Leadership of Gateway Technical College. Many thanks for their leadership and dedication to the college.

Executive Leadership

Bryan D. Albrecht, Ed.D., President and Chief Executive Officer

Zina Haywood, Executive Vice President

John Thibodeau, Ph.D., Provost

Matthew Janisin, Ed.D., Vice President Business and Workforce Solutions

Sharon Johnson, Vice President, Finance and Administration and Chief Financial Officer

Jacqueline Morris, Vice President, Human Resources

Stacy Riley, Ed.D., Vice President of Student Services and Enrollment Management

Jeffrey Robshaw, Vice President Learning Innovation and Chief Information Officer

Stephanie Sklba, Vice President Community and Government Relations

Tammi Summers, Ph.D., Vice President, Diversity, Equity, and Inclusion

BUDGET PLANNING PROCESS

Fiscal Year 2022 – 2023

The Gateway Technical College budget is adopted for the year beginning July 1st, ending June 30th. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules and local district policy. It is prepared in the format required by the Wisconsin Technical College System and submitted to the system office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budget process is an integral step in the achievement of the College's goals. Gateway's site-based management model calls for each department to be responsible for the development and management of its budget. The budget is consolidated and reviewed by the Business Office and the Executive Leadership Council. In April, the Gateway Board of Trustees reviews the preliminary budget and refers it to public hearing. Following the hearing, the Board considers public input in adopting the budget at its next regularly scheduled meeting. The final budget must be approved before June 30.

The tax rates shown in this document are tentative based on estimated property valuation. On or about October 1st, the Wisconsin Department of Revenue will provide the actual valuations at which time the Board will set its final mill rate. The campuses and departments are expected to manage within their budgets, once established. The Board is provided budget status reports on a quarterly basis.

Budget Planning Assumptions

Enrollment Projections: The total number full-time equivalents (FTE's) budgeted for FY2022-23 was based on our actual results from FY2020-21.

Financial Assumptions:

- Equalized property values are expected to increase 5% compared to FY2021-22.
- Net new construction was budgeted at \$1.2M. This will result in an increase in tax levy for FY2022-23.
- State Aid was budgeted flat compared to FY2021-22.
- State Aid related to property tax relief was budgeted flat in FY2022-23 compared to FY2021-22.
- A transfer from the special Revenue – Operational Fund totaling \$2.125M has been included for HEERF related funding.
- Grant activity funding includes ongoing funding for prior awarded grants and 2 Core Industry grants for expansion of Veterinary Technician Program and expansion of Cosmetology, 1 Developing Markets grant for new program for Developing Medical Lab Techs in Southeast Wisconsin, and 1 Professional Growth grant from the Wisconsin Technical College System for 2022-23. Also, a new grant from the State of Wisconsin Department of Administration from funding

- from the United States Department of the Treasury.
- The WTCS State Board increased the tuition rate by 1.75% increasing the rate to \$143.45 per credit.
- A salary increase of 4.7% has been included in this year's budget.
- Health insurance was budgeted to reflect a decrease of 2% compared to FY2021-22 rates. In addition, Dental insurance reflects a flat budget compared to FY2021-22.
- Vacant position savings have been budgeted at \$1.56M.
- Other non-personnel expenses have been budgeted flat compared to FY2020-21 expenses allowing for an increase of \$1.8M to help offset expenditures that were affected by the pandemic in FY21 as well as our strategic directives.
- The year-end fund balance in the General Fund is continuously monitored so that it remains within the guidelines established by the Board policy.
- Debt Service will provide for \$13 million in long-term borrowing for facility expansion and remodel and equipment.
- The Board approved the tentative budget at their regular meeting on April 14, 2022 and held a public hearing at the Kenosha Campus on May 4, 2022. Subject to the Board of Trustees review of that hearing, the final budget was approved at a regular Board of Trustees meeting on June 16, 2022. Also, please note that the mill rate is based on an estimate of property valuation in the district. Actual assessed values will be known on or about October 1, 2022 and the final mill rate will be determined at that time.

Planning Processes

To improve planning processes and coordinate activities more effectively, planning systems at the college are organized into an aligned model that reflects the mission and vision of the college and its units.

Policy Governance

The Gateway Technical College Board of Trustees has adopted policy governance as its guiding model of operation. Under policy governance, the Board communicates the wishes of the college's owners (district taxpayers) to the administration in the form of policies. The Ends Policy sets out the benefits the college will achieve for its stakeholders. The success of the college is defined in terms of the effective fulfillment of these ends.

Board Ends Policy

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1. Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.

2. Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate.
3. Taxpayers receive a positive return on investment from the Gateway's impact on the local tax base, property values, and overall economic development as well as the contributions of graduates to the tri-county community.
4. Families are strengthened by the prosperity of their graduates, reduced unemployment or underemployment, and the availability of local jobs for family members.
5. Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways, courses, facilities, and educational resources.

Strategic vs. Operational Planning

The administration, under the leadership of the President, develops operational and strategic plans for the college in order to accomplish the Ends Policies set by the Board of Trustees, achieve the college's mission, and move toward the college's Vision.

Strategic plans focus on the nature and direction of the college in response to its changing environment. They promote movement toward the college's vision for its future and position it to achieve maximum success.

Resources are budgeted for initiatives that support the strategic goals of the institution.

Operational plans focus on the on-going realization of the college's mission. They promote continuous improvement of operational quality. Operational planning enables the college to maintain strengths and remedy deficiencies in outcomes as identified by its continuous measurement of quality indicators.

College-level Operational Planning

The Executive Leadership Council (ELC) participates in monitoring the Ends Policies as well as another set of policies called Executive Limitations, which proscribe unacceptable means that the college may not use to achieve the ends. This monitoring process with the Board results in action plans for the college's operation to more fully accomplish the ends within the executive limitations.

Plans for maintaining and improving outcomes related to the college's quality indicators are also developed by the ELC or by units of the organization identified by ELC as responsible for the specific quality issue.

Resources are budgeted for activities that result in improvement of operational quality.

Organizational Unit Planning

Individual units of the college have distinct roles to fulfill in the overall accomplishment of the Ends Policies so operational planning takes place at the level of individual organizational units: campuses, divisions, departments, and work teams might develop quality plans for themselves.

To guide these plans, the college has created a planning process and checklist to promote alignment of local plans. Each organizational unit begins with an analysis of its major responsibilities to its unique customers. For a campus, these may parallel the college's results areas and Ends Policies. For an individual department in a support area such as finance, facilities, or research, the list will be more specialized but still connected to the college's overall ends.

Local quality plans also define their own indicators of quality performance, data measures, and minimum standards of performance. Each organizational unit designs its own process for developing and monitoring its quality plan, involving whatever personnel it chooses to accomplish its task. Local quality plans are updated annually.

Local units of the college budget resources to support their activities that result in improvement of operational quality.

Academic Program Planning

Individual academic programs also participate in a parallel form of quality planning mandated by the Wisconsin Technical College System. The WTCS Quality Review process prescribes a series of data measures in a state-wide scorecard for all programs to monitor.

All Gateway programs have a set of college-defined responsibilities to the college's stakeholders and indicators of quality associated with them. The state-defined measurements as well as additional measures developed locally are used to determine a program's level of performance. Minimum standards for state measures are determined by the system office; standards for locally developed measures are determined at the local level through a parallel process.

Programs complete annual monitoring activities and develop an in-depth self-study once every five years or sooner if a significant number of quality deficiencies are discovered. Quality Review activities are carried out by the program curriculum committee and facilitated by the program lead dean.

Alignment of Planning Processes



District Budget Review

The review process for the planning of the FY2022-23 budget incorporates new efficiencies into the process while maintaining significant participation, communication, and transparency from its budget owners. However, the primary responsibility of this process remains the same and that is to ensure alignment of the Budget to Gateway's strategic plan, Vision 2024ward, and develop a balance between the revenue and expenses of the college. Throughout the planning process, regular budget meetings were held on all campuses to encourage participation from not only budget managers but from non-budget managers as well. Also, budget updates were presented during college in-services with budget managers and at Board meetings to ensure communication during the process. Lastly, regular meetings were held with the executive leadership of the college throughout the year to monitor the actual operating results compared to the budget, and proactively resolve issues. Key monitoring reports assist the college in realizing the objectives set in each budget. The Executive Leadership Council facilitates the budget process by working closely with operations, the organizational units, and the academic programs. The process is a continuance of improvements and allows the college to react responsibly to needs of the community.

The Overall Alignment of the Planning and Budget Process

Our base begins with the strategic plan of the college and builds up through a process of analysis, teamwork, review, prioritization, and finally, approval by the District Board. Below is a summary of that process.

1. Goals and objectives from Vision 2024ward1 are reviewed annually, aligned and then incorporated into the preliminary budget.
2. Input is solicited from staff, programming needs are reviewed, contract obligations are incorporated, budget officers submit their requests, and then a preliminary budget is developed.
3. Enrollment trends and outside factors such as changes in the economy and needs of the community are analyzed for impact to the College.

Staff Requests

Enrollment Trends

Strategic Plan

Executive Leadership Council

Salary and Benefit Assumptions

External Factors

Budget on Campus

District Board

Public Hearing & Board Approval
4. The Executive Leadership Council reviews the preliminary budget to ensure that the budget supports the strategic plan, works closely with budget stakeholders, and encourages communication and transparency.
5. The Executive Leadership Council prioritizes the actions included in the budget and recommends a proposed tax levy and budget to the District Board of Trustees.
6. Budget meetings are held with all budget owners to review and finalize budget requests

7. A series of presentations are provided to the Board where further refinement of the budget occurs, the Board sets the tax levy, and then approves the preliminary budget for a public hearing.
8. In May a public hearing is held along with a final submission of the budget to the District Board for approval. Once approved, the budget is adopted and a cycle of monitoring begins.

POSITION SUMMARY (FTE Basis)

Gateway Technical College currently employs full and part-time employees within four groups: Administrative Staff, Faculty/Professional Non-Faculty, Technical/Service, and Clerical. Administrative, Clerical and Technical/Service staff are not represented by a union. Faculty and Professional Non-Faculty are represented by the Gateway Technical Education Association union (GTEA).

The FY2022-23 budget includes positions that resulted from reallocations of current vacancies to meet the priorities of new program needs.

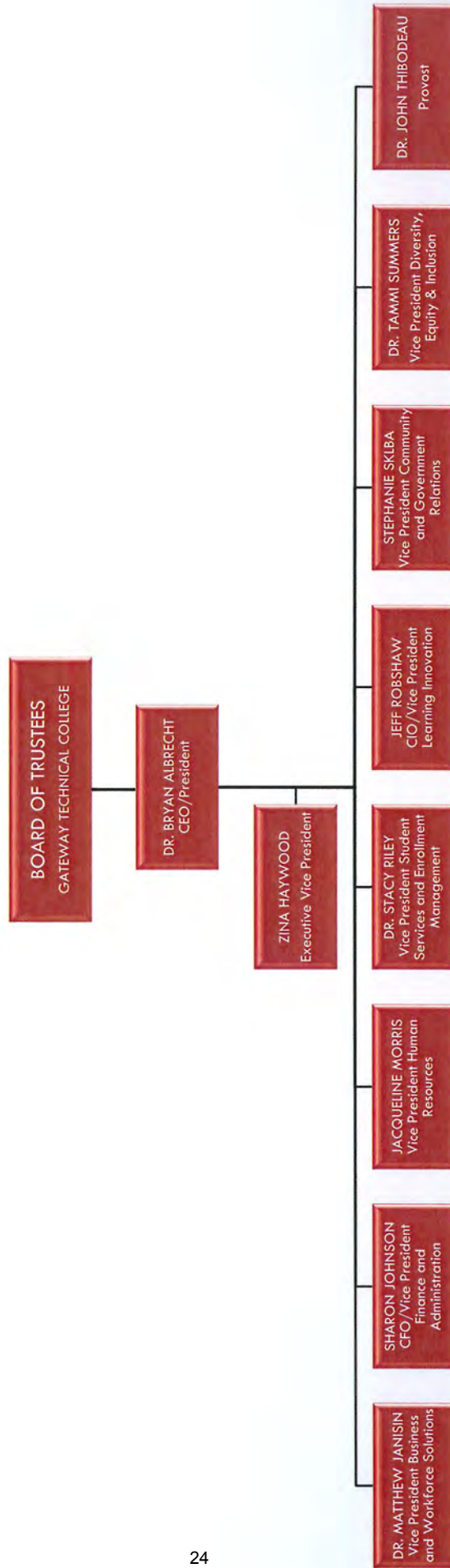
As enrollments and community needs change throughout the year, resources may be realigned where needed. The chart below includes an estimate of FTE's for FY2021-22, and positions included in the FY2022-23 Budget.

Category	2021-22 Estimate	2022-23 Estimate	General Fund	Special Revenue Fund	Proprietary Fund	Fiduciary Fund	Total
Administrators	92	84	80	4			84
Clerical	73	80	78	2			80
Service	39	39	38	1			39
Faculty/Prof Non-Faculty	283	282	278	4			282
Technical	133	138	119	16	1	2	138
Total Positions ⁽¹⁾	620	623	593	27	1	2	623

The above changes are a direct result of responding to the change in enrollments, expanded course offerings, and increased use in technology. FY2021-22 includes adjustments for changes in positions made throughout the year.

(1) Numbers above reflect regular full and part-time positions, and excludes student employees, temporary staff, and adjuncts.

ORGANIZATIONAL CHART



Gateway District Board

The Board is comprised of nine members (two employee members, two employer members, three additional members, one elected official and one school district administrator). The Board Members are selected by the County Board Chairperson of each County within the District and are approved by the Wisconsin Technical College System Board. These members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The Board*

The present members of the Board and the expiration of their respective terms of office are as follows:

NAME	BOARD OFFICER	COUNTY	TERM EXPIRES	EMPLOYER AND POSITION
R. Scott Pierce	Chairperson	Kenosha	June 30, 2024	Retired School Dist. Admin. Cardinal Stritch University, Elkhorn Area School District, Adjunct Instructor, University Based Supervisor and Substitute Teacher
Pamela Zenner-Richards	Vice Chairperson	Racine	June 30, 2023	Retired
Rebecca Matoska-Mentink	Treasurer	Kenosha	June 30, 2023	Clerk of Circuit Court, Kenosha County
Zaida Hernandez-Irisson	Secretary	Racine	June 30, 2025	Market Focused Sales Engineering Manager, Generac Power Systems
Jesse Adams	Member	Walworth	June 30, 2024	Adams Electric, Integrator
Ram Bhatia	Member	Racine	June 30, 2023	Retired
D. Benjamin DeSmidt	Member	Kenosha	June 30, 2025	Bang Enterprises, LLC Union Park Tavern, Vice President
William Duncan	Member	Walworth	June 30, 2025	Duncan Mediation and Consulting Services, LLC President
Jason Tadlock	Member	Walworth	June 30, 2024	School District Administrator, Elkhorn Area High School

Swearing in of District Board of Trustees for fiscal year 2022-2023 will not take place until July 11, 2022. At that time William Duncan and Zaida Hernandez-Irisson will be elected for another three-year term. Bethany Ormseth will be replaced by D. Benjamin DeSmidt, Kenosha County, for a three-year term. D. Benjamin DeSmidt will serve as an Employer Member.

For current officer positions please visit our website at: gtc.edu/board

GATEWAY TECHNICAL COLLEGE

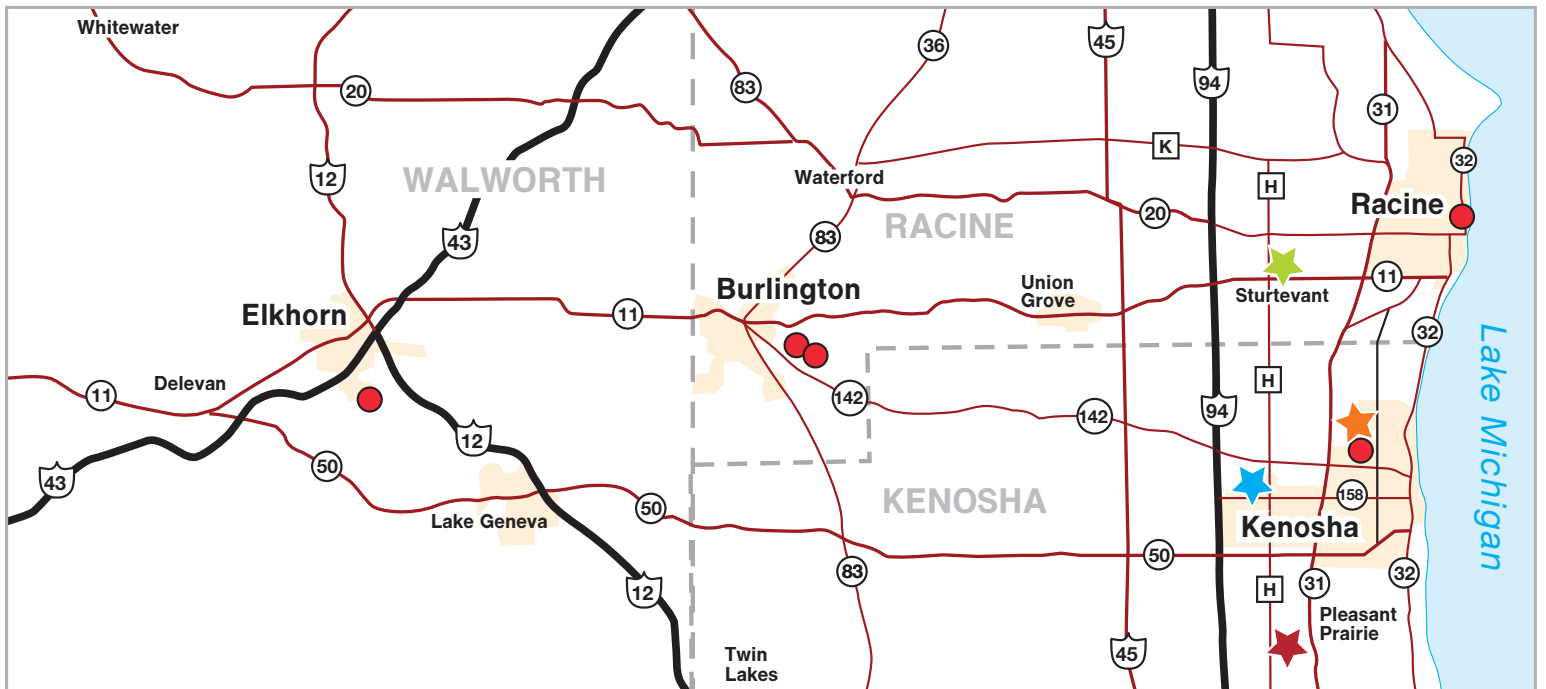
Administration as of July 1, 2022

DR. BRYAN ALBRECHT	CEO/PRESIDENT
ZINA HAYWOOD	EXECUTIVE VICE PRESIDENT
DR. JOHN THIBODEAU	PROVOST
DR. MATTHEW JANISIN	VICE PRESIDENT, BUSINESS & WORKFORCE SOLUTIONS
SHARON JOHNSON	CFO/VICE PRESIDENT, FINANCE & ADMINISTRATION
JACQUELINE MORRIS	VICE PRESIDENT, HUMAN RESOURCES
DR. STACY RILEY	VICE PRESIDENT, STUDENT SERVICES & ENROLLMENT MANAGEMENT
JEFFREY ROBshaw	CIO/VICE PRESIDENT, LEARNING INNOVATION
STEPHANIE SKLBA	VICE PRESIDENT, COMMUNITY & GOVERNMENT RELATIONS
DR. TAMMI SUMMERS	VICE PRESIDENT, DIVERSITY, EQUITY & INCLUSION
ANNE WHYNOTT	ASSOCIATE VICE PRESIDENT, RESEARCH, PLANNING & DEVELOPMENT
DR. JORGE NIETO	DEAN, LIBERAL ARTS & SCIENCES
GARY FLYNN	DEAN, LEARNING SUCCESS
DR. TRACEY ISENSEE	DEAN, SCHOOL OF BUSINESS AND TRANSPORTATION
DR. VICTORIA COYLE	DEAN, SCHOOL OF HEALTH
CYNDEAN JENNINGS	DEAN, PRE-COLLEGE AND MOMENTUM PROGRAMS
RAYMOND KOUKARI	DEAN, SCHOOL OF MANUFACTURING, ENGINEERING AND INFORMATION TECHNOLOGY
TERESA LaMACCHIA	DEAN, ACADEMIC OPERATIONS DIVISION
TERRY SIMMONS	DEAN, SCHOOL OF PROTECTIVE AND HUMAN SERVICES
STEVEN MCNAUGHTON	DEAN, BUSINESS AND WORKFORCE SOLUTIONS



Gateway Technical College

Gateway Technical College





FY 2022-2023 Budget Calendar

- ⬇ **November 2021**
ELC review of FY 2023 Budget Parameters and Calendar
- ⬇ **December 2021**
Budget Officers - Budget kickoff week
Gateway District Board of Trustees (District Board) Review and approve budget parameters and budget calendar for FY 2023
- ⬇ **January 2022**
All Staff - Budget Development
Administrative In-service, budget update
All operating and capital budgets due to Budget Office
- ⬇ **February 2022**
ELC - Review preliminary budget
- ⬇ **February - March, 2022**
Budget officer meetings
ELC - Review and develop list of recommended budget strategies and adjust budget as necessary
- ⬇ **March 2022**
Budget status report to District Board
Distribute proposed budget to District Board
- ⬇ **April 2022**
Administrative In-service, budget update
District Board
Approve preliminary budget for public hearing
Publish Class I notice of public hearing
- ⬇ **May 2022**
District Board
Public Hearing - Kenosha
Revise budget (as determined as a result of the public hearing)
- ⬇ **June 2022**
District Board
Approve FY 2023 Budget
Submit approved FY 2023 Budget to State Board
- ⬇ **July 2022**
Administrative In-service
- ⬇ **October 2022**
District Board
Reaffirm tax levy
Administrative In-service

CLASSIFICATION DESCRIPTIONS

REVENUES

The following sources are used to classify the district's revenue:

Local Government: Revenue of the district that is derived from taxes levied on the equalized property value within a district.

State Aid – Property Tax Relief Aide: Effective March 24, 2014 Wisconsin Act 145 was signed into law. This Act shifts a portion of funding from Local Property taxes to a State Aide payment.

State Aids: Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations. Effective FY2014-15 an outcome-based funding component based on nine, eventually ten, performance criteria has been phased in.

Other State Aids: Consists of state aid received for the computer exemptions from personal property tax beginning in fiscal year 2000.

Program Fees: Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

Material Fees: Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

Other Student Fees: Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

Institutional Revenue: Revenue of the district that is derived from interest income, contracted services, sales and rental income.

Federal Revenue: Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures.

EXPENDITURES

The following functions are used to classify the district's expenditures:

Instruction: This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as the library, audiovisual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

Student Services: This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), health services, financial aids, placement and follow-up.

General Institutional Expense: This function includes all services benefiting the entire district including the district board, district director/president's office, district business office, and general supporting administrative offices serving all functions of the district. Information Systems, Duplicating and Printing, Personnel, Central Stores and Affirmative Action programs are included in this function. This function excludes those services chargeable directly to other functional categories.

Physical Plant: This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, light and power.

Auxiliary Services: This function includes commercial-type activities such as the food service.

Public Service: This function represents the costs associated with the operation of a FM radio station (WGTD).

FUND EQUITY

The following reserves and designations are used to classify the district's fund equity:

Contributed Capital: Represents the original value of real estate donated to the College.

Investment in Capital Assets: Represents the cost of capital assets.

Retained Earnings: Represents that portion of the fund equity which has been accumulated from the operation of the Enterprise or Internal Service Funds.

Reserve for Capital Projects: Segregation of a portion of the fund balance which is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

Reserve for Debt Service: Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

Reserve for Other Post-Employment Benefits: Represents the portion of the fund equity for the amount of computed obligation for vested post-employment insurance benefits.

Reserve for Prepaid Expenditures: Represents the portion of the fund equity for prepaid expenses. These are funds paid in the current year but are to be charged to a future accounting period.

Reserve for Student Financial Assistance: Fund balance held in trust for student financial assistance.

Designated for Operations: Portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances (working capital) which are not planned to be met with short-term borrowing.

Designated for State Aids Fluctuations: The amount designated for state aids fluctuations not to exceed ten percent of the district's budgeted total state aids.

Designated for subsequent year(s): A portion of the unreserved fund balance to provide for the excess of expenditure and other financial uses over revenues and other financial sources budgeted in the next year(s).

Gateway Technical College
BUDGET SUMMARY
 FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

A public hearing on the proposed fiscal year 2022-23 budget for the Gateway Technical College District will be held Wednesday, May 4, 2022 at 7:00p.m., Madrigano Center, Board Room, Kenosha Campus, Gateway Technical College, 3520 - 30th Avenue, Kenosha, Wisconsin. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

PROPERTY TAX HISTORY and EXPENDITURE SURVEY

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL	DEBT SERVICE		
2013-14	\$36,730,173,803	1.39289	0.24182	1.63471	5.01%
2014-15	\$37,360,066,597	0.51335	0.25696	0.77031	-52.88%
2015-16	\$38,022,995,861	0.52358	0.27131	0.79489	3.19%
2016-17	\$39,366,010,570	0.52132	0.28149	0.80281	1.00%
2017-18	\$40,911,627,308	0.52039	0.29148	0.81187	1.13%
2018-19	\$43,241,826,839	0.50793	0.29640	0.80433	-0.93%
2019-20	\$46,065,079,144	0.49909	0.29903	0.79812	-0.77%
2020-21	\$49,116,024,050	0.49718	0.30153	0.79871	0.07%
2021-22	\$52,871,125,942	0.44218	0.27926	0.72144	-9.67%
2022-23 (1)	\$55,514,682,239	0.42242	0.27346	0.69588	-3.54%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A \$200,000 HOUSE
2013-14	\$145,791,610	-2.73%	\$60,043,000	1.02%	\$326.94
2014-15	\$144,940,195	-0.58%	\$28,778,925	-52.07%	\$154.06
2015-16	\$141,106,171	-2.65%	\$30,224,031	5.02%	\$158.98
2016-17	\$137,434,468	-2.60%	\$31,603,276	4.56%	\$160.56
2017-18	\$143,110,569	4.13%	\$33,214,919	5.10%	\$162.37
2018-19	\$149,016,883	4.13%	\$34,780,642	4.71%	\$160.87
2019-20	\$145,674,131	-2.24%	\$36,765,641	5.71%	\$159.62
2020-21	\$146,231,702	0.38%	\$39,229,438	6.70%	\$159.74
2021-22	\$155,242,891	6.16%	\$38,143,376	-2.77%	\$144.29
2022-23	\$155,142,161	-0.06%	\$38,631,663	1.28%	\$139.18

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	20,416,663	\$ 2,000,000	\$ -	\$ -	\$ 16,170,000	\$ 45,000	\$ 38,631,663
Other Budgeted Revenues	67,220,226	9,107,826	24,634,000	350,000	5,000	580,000	101,897,052
Subtotal	87,636,889	11,107,826	24,634,000	350,000	16,175,000	625,000	140,528,715
Budgeted Expenditures	90,761,889	8,982,826	24,634,000	13,350,000	16,788,446	625,000	155,142,161
Excess of Revenues Over Expenditures	(3,125,000)	2,125,000	-	(13,000,000)	(613,446)	-	(14,613,446)
Operating Transfers	2,125,000	(2,125,000)	-	-	-	-	-
Proceeds from Debt	-	-	-	13,000,000	560,000	-	13,560,000
Estimated Fund Balance 7/1/22	30,844,643	1,494,964	711,286	3,024,737	3,972,696	1,049,497	41,097,823
Estimated Fund Balance 6/30/23	\$ 29,844,643	\$ 1,494,964	\$ 711,286	\$ 3,024,737	\$ 3,919,250	\$ 1,049,497	\$ 40,044,377

- (1) Equalized valuation is projected to increase 5% fiscal year 2022-23.
- (2) Until fiscal year 2013-14 the Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2020-21 represent actual amounts; 2021-22 is projected; and 2022-23 is in the proposed budget.

Gateway Technical College
FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
BUDGET SUMMARY - GENERAL FUND

	2020-21 ACTUAL ⁽⁴⁾	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE ⁽⁵⁾	2022-23 BUDGET
REVENUES					
Local Government	\$ 22,357,066	\$ 22,336,233	\$ 20,295,171	\$ 20,342,426	\$ 20,416,663
State Aids	39,956,438	39,916,926	42,335,584	42,467,984	43,763,297
Program Fees	13,945,650	14,248,553	14,248,553	13,122,744	14,306,572
Material Fees	709,121	724,775	724,775	697,732	727,750
Other Student Fees	1,564,318	1,497,986	1,497,986	1,440,692	1,603,961
Institutional	4,667,178	6,472,520	6,472,520	6,433,815	6,788,646
Federal	16,126	30,748	30,748	20,000	30,000
TOTAL REVENUE	83,215,897	85,227,741	85,605,337	84,525,393	87,636,889
EXPENDITURES					
Instruction	54,514,071	57,808,028	58,640,420	57,741,957	60,474,108
Instructional Resources	1,068,438	1,161,649	1,178,376	1,091,456	1,162,935
Student Services	10,120,937	12,589,542	12,770,822	11,432,070	12,572,500
General Institutional	8,508,445	8,808,907	8,935,749	8,645,312	9,002,035
Physical Plant	7,903,921	7,359,615	7,465,588	7,286,714	7,550,311
Public Service	-	-	-	-	-
TOTAL EXPENDITURES	82,115,812	87,727,741	88,990,955	86,197,509	90,761,889
NET REVENUE (EXPENDITURES)	1,100,085	(2,500,000)	(3,385,618)	(1,672,116)	(3,125,000)
OTHER SOURCES (USES)					
Operating Transfers In (Out)	-	1,500,000	2,385,618	2,385,618	2,125,000
TOTAL RESOURCES (USES)	1,100,085	(1,000,000)	(1,000,000)	713,502	(1,000,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	-	-	-	-	-
Designated for Operations	1,100,085	(1,000,000)	(1,000,000)	713,502	(1,000,000)
Retained Earnings	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BAL	1,100,085	(1,000,000)	(1,000,000)	713,502	(1,000,000)
Beginning Fund Balance	29,031,056	30,131,141	30,131,141	30,131,141	30,844,643
Ending Fund Balance	\$ 30,131,141	\$ 29,131,141	\$ 29,131,141	\$ 30,844,643	\$ 29,844,643

ALL GATEWAY FUNDS	2020-21 ACTUAL ⁽⁴⁾	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE ⁽⁵⁾	2022-23 BUDGET	% Chng ⁽⁶⁾
EXPENDITURES BY FUND						
General Fund	\$ 82,115,812	\$ 87,727,741	\$ 88,990,955	\$ 86,197,509	\$ 90,761,889	2.0%
Special Revenue - Operational Fund	8,587,421	6,216,863	8,216,863	8,216,863	8,982,826	9.3%
Special Revenue - Non Aidable Fund	22,688,941	24,854,100	27,854,100	25,814,000	24,634,000	-11.6%
Capital Projects Fund	16,258,543	15,350,000	18,250,000	18,250,000	13,350,000	-26.8%
Debt Service Fund	16,029,872	16,789,000	16,789,000	16,214,519	16,788,446	0.0%
Enterprise Fund	551,113	725,000	725,000	550,000	625,000	-13.8%
TOTAL EXPENDITURES BY FUND	146,231,702	151,662,704	160,825,918	155,242,891	155,142,161	-3.5%
REVENUES BY FUND						
General Fund	83,215,897	85,227,741	85,605,337	84,525,393	87,636,889	2.4%
Special Revenue - Operational Fund	10,309,107	6,216,863	8,216,863	8,216,863	11,107,826	35.2%
Special Revenue - Non Aidable Fund	23,068,108	24,854,100	27,854,100	25,499,000	24,634,000	-11.6%
Capital Projects Fund	1,593,243	350,000	3,250,000	3,250,000	350,000	-89.2%
Debt Service Fund	14,818,661	15,759,000	15,759,000	15,756,000	16,175,000	2.6%
Enterprise Fund	520,469	725,000	725,000	550,000	625,000	-13.8%
TOTAL REVENUE BY FUND	\$ 133,525,485	\$ 133,132,704	\$ 141,410,300	\$ 137,797,256	\$ 140,528,715	-0.6%

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 11 months actual and 1 months estimate.

(6) (2022-2023 budget - 2021-2022 budget) / 2021-2022 budget.

Gateway Technical College
GENERAL FUND
2022-23 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2020-21 ACTUAL*	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE**	2022-23 BUDGET
REVENUES					
Local Government	\$ 22,357,066	\$ 22,336,233	\$ 20,295,171	\$20,342,426	\$ 20,416,663
State Aids	39,834,069	39,794,557	42,213,215	42,345,615	43,640,928
Other State Aids	122,369	122,369	122,369	122,369	122,369
Program Fees	13,945,650	14,248,553	14,248,553	13,122,744	14,306,572
Material Fees	709,121	724,775	724,775	697,732	727,750
Other Student Fees	1,564,318	1,497,986	1,497,986	1,440,692	1,603,961
Federal	16,126	30,748	30,748	20,000	30,000
Institutional	4,667,178	6,472,520	6,472,520	6,433,815	6,788,646
TOTAL REVENUE	83,215,897	85,227,741	85,605,337	84,525,393	87,636,889
EXPENDITURES					
Instruction	54,514,071	57,808,028	58,640,420	57,741,957	60,474,108
Instructional Resources	1,068,438	1,161,649	1,178,376	1,091,456	1,162,935
Student Services	10,120,937	12,589,542	12,770,822	11,432,070	12,572,500
General Institutional	8,508,445	8,808,907	8,935,749	8,645,312	9,002,035
Physical Plant	7,903,921	7,359,615	7,465,588	7,286,714	7,550,311
TOTAL EXPENDITURES	82,115,812	87,727,741	88,990,955	86,197,509	90,761,889
Net Revenue (Expenditures)	1,100,085	(2,500,000)	(3,385,618)	(1,672,116)	(3,125,000)
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	1,500,000	2,385,618	2,385,618	2,125,000
TOTAL RESOURCES (USES)	1,100,085	(1,000,000)	(1,000,000)	713,502	(1,000,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	-	-	-	-	-
Designated for Operations	1,100,085	(1,000,000)	(1,000,000)	713,502	(1,000,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,100,085	(1,000,000)	(1,000,000)	713,502	(1,000,000)
Beginning Fund Balance	29,031,056	30,131,141	30,131,141	30,131,141	30,844,643
Ending Fund Balance	\$ 30,131,141	\$ 29,131,141	\$ 29,131,141	\$ 30,844,643	\$ 29,844,643

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

Gateway Technical College
SPECIAL REVENUE - OPERATIONAL FUND
2022-23 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2020-21 ACTUAL*	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE**	2022-23 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,000,000
State	1,865,351	1,655,452	1,655,452	1,655,452	1,967,293
Federal	5,492,695	2,346,706	4,346,706	4,346,706	7,058,033
Institutional	901,856	165,500	165,500	165,500	82,500
TOTAL REVENUE	10,309,107	6,216,863	8,216,863	8,216,863	11,107,826
EXPENDITURES					
Instruction	3,837,956	3,052,436	3,602,436	3,602,436	6,055,169
Student Services	2,261,591	2,273,057	2,323,057	2,323,057	2,061,106
General Institutional	1,094,275	500,870	1,500,870	1,500,870	476,051
Physical Plant	1,032,308	-	400,000	400,000	-
Public Service	361,291	390,500	390,500	390,500	390,500
TOTAL EXPENDITURES	8,587,421	6,216,863	8,216,863	8,216,863	8,982,826
Net Revenue (Expenditures)	1,721,686	-	-	-	2,125,000
OTHER SOURCES (USES)					
Operating Transfer In (Out)	(50,000)	(1,500,000)	(2,385,618)	(2,385,618)	(2,125,000)
TOTAL RESOURCES (USES)	1,671,686	(1,500,000)	(2,385,618)	(2,385,618)	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	1,671,686	(1,500,000)	(2,385,618)	(2,385,618)	-
Designated for Subsequent Year	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,671,686	(1,500,000)	(2,385,618)	(2,385,618)	-
Beginning Fund Balance	2,208,896	3,880,582	3,880,582	3,880,582	1,494,964
Ending Fund Balance	\$ 3,880,582	\$ 2,380,582	\$ 1,494,964	\$ 1,494,964	\$ 1,494,964

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

Gateway Technical College
SPECIAL REVENUE - NON AIDABLE FUND
2022-23 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2020-21 ACTUAL*	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE**	2022-23 BUDGET
REVENUES					
State Aids	\$ 1,747,188	\$ 1,849,600	\$ 1,849,600	\$ 1,659,985	\$ 1,879,000
Other Student Fees	866,713	868,000	868,000	841,467	812,000
Institutional	1,555,035	2,572,500	2,572,500	1,285,150	2,403,000
Federal	<u>18,899,172</u>	<u>19,564,000</u>	<u>22,564,000</u>	<u>21,712,398</u>	<u>19,540,000</u>
TOTAL REVENUE	23,068,108	24,854,100	27,854,100	25,499,000	24,634,000
EXPENDITURES					
Student Services	22,688,441	24,810,600	27,810,600	25,814,000	24,623,500
General Institutional	<u>500</u>	<u>43,500</u>	<u>43,500</u>	<u>-</u>	<u>10,500</u>
TOTAL EXPENDITURES	22,688,941	24,854,100	27,854,100	25,814,000	24,634,000
Net Revenue (Expenditures)	379,167	-	-	(315,000)	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES (USES)	429,167	-	-	(315,000)	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Student Organizations	<u>429,167</u>	<u>-</u>	<u>-</u>	<u>(315,000)</u>	<u>-</u>
TOTAL TRANSFERS TO (FROM) FUND BALANCE	429,167	-	-	(315,000)	-
Beginning Fund Balance	597,119	1,026,286	1,026,286	1,026,286	711,286
Ending Fund Balance	<u>\$ 1,026,286</u>	<u>\$ 1,026,286</u>	<u>\$ 1,026,286</u>	<u>\$ 711,286</u>	<u>\$ 711,286</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

Gateway Technical College
CAPITAL PROJECTS FUND
2022-23 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2020-21 ACTUAL*	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE**	2022-23 BUDGET
REVENUES					
State	\$ 106,145	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Federal	1,390,278	-	2,900,000	2,900,000	-
Institutional	96,820	150,000	150,000	150,000	150,000
TOTAL REVENUE	1,593,243	350,000	3,250,000	3,250,000	350,000
EXPENDITURES					
Instruction	2,896,640	2,630,000	4,505,000	4,505,000	2,645,000
Instructional Resources	-	15,000	15,000	15,000	15,000
Student Services	-	25,000	50,000	50,000	10,000
General Institutional	3,602,209	2,480,000	3,480,000	3,480,000	2,455,000
Physical Plant	9,759,694	10,175,000	10,175,000	10,175,000	8,200,000
Public Service	-	25,000	25,000	25,000	25,000
TOTAL EXPENDITURES	16,258,543	15,350,000	18,250,000	18,250,000	13,350,000
Net Revenue (Expenditures)	(14,665,300)	(15,000,000)	(15,000,000)	(15,000,000)	(13,000,000)
OTHER SOURCES (USES)					
Proceeds from Debt	15,000,000	15,000,000	15,000,000	15,000,000	13,000,000
Operating Transfer In (Out)	(85,039)	-	-	-	-
TOTAL RESOURCES (USES)	249,661	-	-	-	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Capital Projects	249,661	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	249,661	-	-	-	-
Beginning Fund Balance	2,775,076	3,024,737	3,024,737	3,024,737	3,024,737
Ending Fund Balance	\$ 3,024,737	\$ 3,024,737	\$ 3,024,737	\$ 3,024,737	3,024,737

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

Gateway Technical College
DEBT SERVICE FUND
2022-23 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2020-21 ACTUAL*	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE**	2022-23 BUDGET
REVENUES					
Local Government	\$ 14,810,000	\$ 15,754,000	\$ 15,754,000	\$ 15,754,000	\$ 16,170,000
Institutional	8,661	5,000	5,000	2,000	5,000
TOTAL REVENUE	14,818,661	15,759,000	15,759,000	15,756,000	16,175,000
EXPENDITURES					
Instruction	-	182,400	182,400	-	-
General Institutional	-	231,100	231,100	-	-
Physical Plant	16,029,872	16,375,500	16,375,500	16,214,519	16,788,446
TOTAL EXPENDITURES	16,029,872	16,789,000	16,789,000	16,214,519	16,788,446
Net Revenue (Expenditures)	(1,211,211)	(1,030,000)	(1,030,000)	(458,519)	(613,446)
OTHER SOURCES (USES)					
Proceeds from Debt	769,016	580,000	580,000	932,794	560,000
Proceed of Refunding Bonds	3,990,000	-	-	3,370,000	-
Operating Transfer In (Out)	85,039	-	-	-	-
Repayment of Debt	(4,051,464)	-	-	(3,460,000)	-
TOTAL RESOURCES (USES)	(418,620)	(450,000)	(450,000)	384,275	(53,446)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Debt Service	(418,620)	(450,000)	(450,000)	384,275	(53,446)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(418,620)	(450,000)	(450,000)	384,275	(53,446)
Beginning Fund Balance	4,007,041	3,588,421	3,588,421	3,588,421	3,972,696
Ending Fund Balance	\$ 3,588,421	\$ 3,138,421	\$ 3,138,421	\$ 3,972,696	\$ 3,919,250

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

Gateway Technical College
ENTERPRISE FUND
2022-23 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2020-21 ACTUAL*	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE**	2022-23 BUDGET
REVENUES					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	209,444	220,000	220,000	165,000	181,000
Institutional	266,025	460,000	460,000	340,000	399,000
TOTAL REVENUE	<u>520,469</u>	<u>725,000</u>	<u>725,000</u>	<u>550,000</u>	<u>625,000</u>
EXPENDITURES					
Auxiliary Services	551,113	725,000	725,000	550,000	625,000
TOTAL EXPENDITURES	<u>551,113</u>	<u>725,000</u>	<u>725,000</u>	<u>550,000</u>	<u>625,000</u>
Net Revenue (Expenditures)	(30,644)	-	-	-	-
OTHER SOURCES (USES)					
Residual Equity Transfer In (Out)	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	<u>(30,644)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO (FROM) FUND BALANCE					
Retained Earnings	(30,644)	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	<u>(30,644)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Fund Balance	1,080,141	1,049,497	1,049,497	1,049,497	1,049,497
Ending Fund Balance	<u>\$ 1,049,497</u>	<u>\$ 1,049,497</u>	<u>\$ 1,049,497</u>	<u>\$ 1,049,497</u>	<u>\$ 1,049,497</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

GATEWAY TECHNICAL COLLEGE COMBINED FUND SUMMARY

JULY 1, 2022 - JUNE 30, 2023

BUDGETARY STATEMENT OF

RESOURCES, USES AND CHANGES IN FUND BALANCE

	2020-21 ACTUAL*	2021-22 ADOPTED BUDGET	2021-22 MODIFIED BUDGET	2021-22 ESTIMATE**	2022-23 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 39,261,271	\$ 40,184,438	\$ 38,143,376	\$ 38,190,631	\$ 38,631,663
State Aids	43,552,753	43,499,609	45,918,267	45,861,052	47,687,221
Other State Aids	122,369	122,369	122,369	122,369	122,369
Program Fees	13,945,650	14,248,553	14,248,553	13,122,744	14,306,572
Material Fees	709,121	724,775	724,775	697,732	727,750
Other Student Fees	2,640,475	2,585,986	2,585,986	2,447,159	2,596,961
Institutional	7,495,575	9,825,520	9,825,520	8,376,465	9,828,146
Federal	25,798,271	21,941,454	29,841,454	28,979,104	26,628,033
TOTAL REVENUE	133,525,485	133,132,704	141,410,300	137,797,256	140,528,715
EXPENDITURES					
Instruction	61,248,667	63,672,864	66,930,256	65,849,393	69,174,277
Instructional Resources	1,068,438	1,176,649	1,193,376	1,106,456	1,177,935
Student Services	35,070,969	39,698,199	42,954,479	39,619,127	39,267,106
General Institutional	13,205,429	12,064,377	14,191,219	13,626,182	11,943,586
Physical Plant	34,725,795	33,910,115	34,416,088	34,076,233	32,538,757
Auxiliary Services	551,113	725,000	725,000	550,000	625,000
Public Service	361,291	415,500	415,500	415,500	415,500
TOTAL EXPENDITURES	146,231,702	151,662,704	160,825,918	155,242,891	155,142,161
NET REVENUE (EXPENDITURES)	(12,706,217)	(18,530,000)	(19,415,618)	(17,445,635)	(14,613,446)
OTHER SOURCES (USES)					
Proceeds From Debt	15,769,016	15,580,000	15,580,000	15,932,794	13,560,000
Proceeds of Refunding bonds	3,990,000	-	-	3,370,000	-
Operating Transfers In (Out)	-	-	-	-	-
Repayment of Debt	(4,051,464)	-	-	(3,460,000)	-
TOTAL RESOURCES (USES)	3,001,335	(2,950,000)	(3,835,618)	(1,602,841)	(1,053,446)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expenditures	-	-	-	-	-
Reserved for Student Financial Asst/Organizations	429,167	-	-	(315,000)	-
Reserve for Capital Projects	249,661	-	-	-	-
Reserve for Debt Service	(418,620)	(450,000)	(450,000)	384,275	(53,446)
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	-	-	-	-	-
Designated for Operations	2,771,771	(2,500,000)	(3,385,618)	(1,672,116)	(1,000,000)
Retained Earnings	(30,644)	-	-	-	-
Due to Others	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	3,001,335	(2,950,000)	(3,835,618)	(1,602,841)	(1,053,446)
Beginning Fund Balance	39,699,329	42,700,664	42,700,664	42,700,664	41,097,823
Ending Fund Balance	42,700,664	39,750,664	38,865,046	41,097,823	40,044,377
EXPENDITURES BY FUND					
General Fund	82,115,812	87,727,741	88,990,955	86,197,509	90,761,889
Special Revenue Operational Fund	8,587,421	6,216,863	8,216,863	8,216,863	8,982,826
Special Revenue Non-Aidable Fund	22,688,941	24,854,100	27,854,100	25,814,000	24,634,000
Capital Projects Fund	16,258,543	15,350,000	18,250,000	18,250,000	13,350,000
Debt Service Fund	16,029,872	16,789,000	16,789,000	16,214,519	16,788,446
Enterprise Fund	551,113	725,000	725,000	550,000	625,000
TOTAL EXPENDITURES BY FUND	\$146,231,702	\$151,662,704	\$160,825,918	\$155,242,891	\$155,142,161

* Actual is presented on a budgetary basis.

** Estimated is based upon 11 months actual and 1 months estimate.

GATEWAY TECHNICAL COLLEGE PRO FORMA BALANCE SHEET AS OF JUNE 30, 2022

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPE			ACCOUNT GROUPS			TOTAL
	General	Special Revenue Operational	Special Revenue Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service	Capital Assets	General L/T Debt	Memorandum Only	
ASSETS											
Cash and Investments	26,463,532			3,588,421	9,020,499						39,072,452
Receivables:											
Property Taxes	10,134,964					27,548					10,134,964
Accounts	222,696	31,181									281,425
Federal & State Aid	205,348	4,137,027	706,069								5,048,444
Due From Other Funds	2,385,618										2,385,618
Prepaid Expense	421,645	12,273			57,943						491,861
Fixed Assets								225,738,215	4,062,286		225,738,215
Amount Available in Debt Service Fund											4,062,286
Amount to be Provided for											
Long Term Debt/Finance Lease											
TOTAL ASSETS	\$ 39,833,803	\$ 4,180,481	\$ 706,069	\$ 3,588,421	\$ 9,078,442	\$ 27,548	\$ -	\$ 225,738,215	\$ 73,815,857	\$ 69,753,571	\$ 356,968,836
LIABILITIES											
Accounts Payable	4,285,341	(4,204)	56			24,816					4,306,009
Accrued payroll and benefits	2,134,061	105,374	8,892			2,732					2,251,059
Accrued vacation	791,989										791,989
Accrued interest payable											
Due to Other Funds	2,491,271	2,365,616									2,385,618
Unearned revenues		198,729									2,690,000
Debt Service/Finance Lease Payable											73,815,857
TOTAL LIABILITIES	\$ 9,702,662	\$ 2,685,517	\$ 8,948	\$ -	\$ -	\$ 27,548	\$ -	\$ -	\$ 73,815,857	\$ -	\$ 86,240,532
FUND EQUITY											
Investment in Capital Assets								225,738,215			225,738,215
Retained Earnings											
Fund Balances:											
Reserved for:											
Prepaid Expenses	586,645	12,273									598,918
Capital Projects					9,078,442						9,078,442
Debt Service				3,588,421							3,588,421
Student Organizations			1,659,008								1,659,008
Student Financial Assistance Designated			(961,887)								(961,887)
Operations (incl encumbrances)	20,528,953	1,482,691									22,011,644
State Aid Fluctuations	709,268										709,268
Post Retirement Benefits	2,370,000										2,370,000
Subsequent Year	5,936,275										5,936,275
Subsequent Years											
TOTAL FUND EQUITY	\$ 30,131,141	\$ 1,494,964	\$ 697,121	\$ 3,588,421	\$ 9,078,442	\$ -	\$ -	\$ 225,738,215	\$ -	\$ -	\$ 270,728,304
TOTAL LIABILITIES AND FUND EQUITY	\$ 39,833,803	\$ 4,180,481	\$ 706,069	\$ 3,588,421	\$ 9,078,442	\$ 27,548	\$ -	\$ 225,738,215	\$ 73,815,857	\$ 356,968,836	\$ 356,968,836

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 09, 2013 through R.W. Baird & Co. to finance various facility remodeling and improvement projects. (#781)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	115,000	2,875	117,875
TOTAL PAYMENTS DUE	\$ 115,000	\$ 2,875	\$ 117,875

General Obligation Promissory Notes (10 years) issued in the amount of \$8,000,000 on July 09, 2015 through R.W. Baird & Co. to finance \$6,500,000 for equipment and \$1,500,000 for various remodeling projects. (#791)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	990,000	92,700	1,082,700
2023-2024	1,030,000	63,000	1,093,000
2024-2025	1,070,000	32,100	1,102,100
TOTAL PAYMENTS DUE	\$ 3,090,000	\$ 187,800	\$ 3,277,800

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 15, 2015 through R.W. Baird & Co. to finance the remodel of the Elkhorn Manufacturing Lab and replace the Racine Electrical substation. (#792)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	175,000	16,200	191,200
2023-2024	180,000	10,950	190,950
2024-2025	185,000	5,550	190,550
TOTAL PAYMENTS DUE	\$ 540,000	\$ 32,700	\$ 572,700

General Obligation Promissory Notes (10 years) issued in the amount of \$2,000,000 on December 9, 2015 through R.W. Baird & Co. to finance the expansion of the Kenosha campus Academic Building Shooting Range and remodel of the Law Enforcement Academy. (#794)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	250,000	23,400	273,400
2023-2024	260,000	15,900	275,900
2024-2025	270,000	8,100	278,100
TOTAL PAYMENTS DUE	\$ 780,000	\$ 47,400	\$ 827,400

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 06, 2016 through Hutchinson, Shockey, Erley & Co. to finance \$5,500,000 for equipment and \$1,500,000 to finance the Police Academy remodel. (#795)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	300,000	24,000	324,000
2023-2024	300,000	18,000	318,000
2024-2025	300,000	12,000	312,000
2025-2026	300,000	6,000	306,000
TOTAL PAYMENTS DUE	\$ 1,200,000	\$ 60,000	\$ 1,260,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2016 through R.W. Baird & Co. to finance various remodeling projects (#796)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	170,000	14,300	184,300
2023-2024	175,000	10,900	185,900
2024-2025	180,000	7,400	187,400
2025-2026	190,000	3,800	193,800
TOTAL PAYMENTS DUE	\$ 715,000	\$ 36,400	\$ 751,400

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 6, 2016 through R.W. Baird & Co. to finance various district general repairs (#797)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	170,000	14,300	184,300
2023-2024	175,000	10,900	185,900
2024-2025	180,000	7,400	187,400
2025-2026	190,000	3,800	193,800
TOTAL PAYMENTS DUE	\$ 715,000	\$ 36,400	\$ 751,400

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on October 6, 2016 through R.W. Baird & Co. to finance various remodeling projects (#798)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	115,000	10,800	125,800
2023-2024	120,000	8,500	128,500
2024-2025	120,000	4,900	124,900
2025-2026	125,000	2,500	127,500
TOTAL PAYMENTS DUE	\$ 480,000	\$ 26,700	\$ 506,700

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 3, 2017 through R.W. Baird & Co. to finance various remodeling projects on the Racine campus (#799)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	24,000	174,000
2023-2024	155,000	19,500	174,500
2024-2025	160,000	14,850	174,850
2025-2026	165,000	10,050	175,050
2026-2027	170,000	5,100	175,100
TOTAL PAYMENTS DUE	\$ 800,000	\$ 73,500	\$ 873,500

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 12, 2017 through R.W. Baird & Co. to finance the Elkhorn Manufacturing wing remodel and various district repairs. (#800)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	115,000	18,150	133,150
2023-2024	115,000	14,700	129,700
2024-2025	120,000	11,250	131,250
2025-2026	125,000	7,650	132,650
2026-2027	130,000	3,900	133,900
TOTAL PAYMENTS DUE	\$ 605,000	\$ 55,650	\$ 660,650

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 6, 2017 through KeyBanc Capital Markets to finance \$5,500,000 for equipment, \$1,100,000 to finance the Human Patient Simulator Labs remodel and \$400,000 to finance various district repairs. (#801)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	1,015,000	81,300	1,096,300
2023-2024	1,050,000	61,000	1,111,000
2024-2025	500,000	40,000	540,000
2025-2026	500,000	30,000	530,000
2026-2027	500,000	15,000	515,000
TOTAL PAYMENTS DUE	\$ 3,565,000	\$ 227,300	\$ 3,792,300

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2017 through R.W. Baird & Co. to finance various district repairs. (#802)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	24,000	174,000
2023-2024	155,000	19,500	174,500
2024-2025	160,000	14,850	174,850
2025-2026	165,000	10,050	175,050
2026-2027	170,000	5,100	175,100
TOTAL PAYMENTS DUE	\$ 800,000	\$ 73,500	\$ 873,500

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 8, 2018 through R.W. Baird & Co. to finance the Kenosha EVOC track. (#803)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	165,000	26,700	191,700
2023-2024	170,000	21,750	191,750
2024-2025	180,000	16,650	196,650
2025-2026	185,000	11,250	196,250
2026-2027	190,000	5,700	195,700
TOTAL PAYMENTS DUE	\$ 890,000	\$ 82,050	\$ 972,050

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 14, 2018 through R.W. Baird & Co. to finance the Racine Building second floor remodel. (#804)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	165,000	26,700	191,700
2023-2024	170,000	21,750	191,750
2024-2025	180,000	16,650	196,650
2025-2026	185,000	11,250	196,250
2026-2027	190,000	5,700	195,700
TOTAL PAYMENTS DUE	\$ 890,000	\$ 82,050	\$ 972,050

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 10, 2018 through R.W. Baird & Co. to finance the Madrigano remodel and Kenosha Academic Classroom Upgrades. (#805)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	300,000	28,950	328,950
2023-2024	125,000	19,950	144,950
2024-2025	130,000	16,200	146,200
2025-2026	135,000	12,300	147,300
2026-2027	135,000	8,250	143,250
2027-2028	140,000	4,200	144,200
TOTAL PAYMENTS DUE	\$ 965,000	\$ 89,850	\$ 1,054,850

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 5, 2018 through FTN Financial Capital Markets to finance \$5,000,000 for equipment and \$1,500,000 for the Racine Building second floor remodel. (#806)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	1,970,000	107,100	2,077,100
2023-2024	280,000	48,000	328,000
2024-2025	290,000	39,600	329,600
2025-2026	300,000	30,900	330,900
2026-2027	310,000	18,900	328,900
2027-2028	320,000	9,600	329,600
TOTAL PAYMENTS DUE	\$ 3,470,000	\$ 254,100	\$ 3,724,100

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on August 1, 2018 through R. W. Baird & Co. to finance various district repairs. (#807)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		34,000	34,000
2023-2024	200,000	34,000	234,000
2024-2025	200,000	26,000	226,000
2025-2026	200,000	18,000	218,000
2026-2027	200,000	12,000	212,000
2027-2028	200,000	6,000	206,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 130,000	\$ 1,130,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 8, 2018 through R. W. Baird & Co. to finance the iMet Expansion. (#808)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	200,000	50,000	250,000
2023-2024	205,000	44,000	249,000
2024-2025	210,000	35,800	245,800
2025-2026	220,000	27,400	247,400
2026-2027	230,000	18,600	248,600
2027-2028	235,000	9,400	244,400
TOTAL PAYMENTS DUE	\$ 1,300,000	\$ 185,200	\$ 1,485,200

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 13, 2019 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#809)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	200,000	47,950	247,950
2023-2024	205,000	41,950	246,950
2024-2025	210,000	35,800	245,800
2025-2026	220,000	27,400	247,400
2026-2027	230,000	18,600	248,600
2027-2028	235,000	9,400	244,400
TOTAL PAYMENTS DUE	\$ 1,300,000	\$ 181,100	\$ 1,481,100

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on April 10, 2019 through R. W. Baird & Co. to finance various district repairs. (#811)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		40,000	40,000
2023-2024		40,000	40,000
2024-2025	200,000	40,000	240,000
2025-2026	200,000	32,000	232,000
2026-2027	-	24,000	24,000
2027-2028	200,000	24,000	224,000
2028-2029	400,000	16,000	416,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 216,000	\$ 1,216,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 1, 2019 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#813)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		40,000	40,000
2023-2024		40,000	40,000
2024-2025	200,000	40,000	240,000
2025-2026	200,000	32,000	232,000
2026-2027	200,000	24,000	224,000
2027-2028	200,000	16,000	216,000
2028-2029	200,000	8,000	208,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 200,000	\$ 1,200,000

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 18, 2019 through Raymond James & Associates to finance \$5,000,000 for equipment and \$1,500,000 for the Racine Building second floor remodel. (#814)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	730,000	165,250	895,250
2023-2024	760,000	143,350	903,350
2024-2025	795,000	120,550	915,550
2025-2026	825,000	96,700	921,700
2026-2027	860,000	71,950	931,950
2027-2028	895,000	54,750	949,750
2028-2029	930,000	27,900	957,900
TOTAL PAYMENTS DUE	\$ 5,795,000	\$ 680,450	\$ 6,475,450

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2019 through R. W. Baird & Co. to finance various district repairs. (#815)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	200,000	45,000	245,000
2023-2024	200,000	39,000	239,000
2024-2025	200,000	33,000	233,000
2025-2026	210,000	27,000	237,000
2026-2027	220,000	20,700	240,700
2027-2028	230,000	14,100	244,100
2028-2029	240,000	7,200	247,200
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 186,000	\$ 1,686,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 13, 2020 through R. W. Baird & Co. to finance various remodeling projects. (#816)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	200,000	43,000	243,000
2023-2024	200,000	37,000	237,000
2024-2025	205,000	33,000	238,000
2025-2026	215,000	26,850	241,850
2026-2027	220,000	20,400	240,400
2027-2028	225,000	13,800	238,800
2028-2029	235,000	7,050	242,050
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 181,100	\$ 1,681,100

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 11, 2020 through R. W. Baird & Co. to finance the Kenosha Emergency Vehicle Operator Course (EVOC) track expansion. (#817)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	200,000	40,450	240,450
2023-2024	200,000	34,450	234,450
2024-2025	205,000	28,450	233,450
2025-2026	215,000	22,300	237,300
2026-2027	225,000	15,850	240,850
2027-2028	225,000	9,100	234,100
2028-2029	230,000	4,600	234,600
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 155,200	\$ 1,655,200

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 5, 2020 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#818)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		39,000	39,000
2023-2024	200,000	39,000	239,000
2024-2025	200,000	33,000	233,000
2025-2026	210,000	27,000	237,000
2026-2027	220,000	20,700	240,700
2027-2028	230,000	14,100	244,100
2028-2029	240,000	7,200	247,200
TOTAL PAYMENTS DUE	\$ 1,300,000	\$ 180,000	\$ 1,480,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on June 10, 2020 through R. W. Baird & Co. \$1,000,000 to finance the Kenosha Academic Building second floor remodel and \$500,000 to finance various district repairs. (#819)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		34,300	34,300
2023-2024		34,300	34,300
2024-2025	200,000	34,300	234,300
2025-2026	200,000	28,300	228,300
2026-2027	210,000	22,300	232,300
2027-2028	220,000	16,000	236,000
2028-2029	230,000	9,400	239,400
2029-2030	240,000	4,800	244,800
TOTAL PAYMENTS DUE	\$ 1,300,000	\$ 183,700	\$ 1,483,700

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on August 5, 2020 through R. W. Baird & Co. \$1,500,000 to finance the Racine Campus Faculty Offices remodel and \$2,500,000 for equipment. (#820)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	340,000	62,900	402,900
2023-2024	355,000	56,100	411,100
2024-2025	370,000	49,000	419,000
2025-2026	385,000	41,600	426,600
2026-2027	400,000	33,900	433,900
2027-2028	415,000	25,900	440,900
2028-2029	430,000	17,600	447,600
2029-2030	450,000	9,000	459,000
TOTAL PAYMENTS DUE	\$ 3,145,000	\$ 296,000	\$ 3,441,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 15, 2020 through R. W. Baird & Co. to finance the Racine Lake Building remodel and various other district repairs. (#821)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	-	15,100	15,100
2023-2024	-	15,100	15,100
2024-2025	-	15,100	15,100
2025-2026	-	15,100	15,100
2026-2027	230,000	15,100	245,100
2027-2028	240,000	10,500	250,500
2028-2029	245,000	5,700	250,700
2029-2030	260,000	3,250	263,250
TOTAL PAYMENTS DUE	\$ 975,000	\$ 94,950	\$ 1,069,950

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on January 6, 2021 through R. W. Baird & Co. to finance the Lincoln Building expansion. (#822)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	-	24,600	24,600
2023-2024	-	24,600	24,600
2024-2025	225,000	24,600	249,600
2025-2026	235,000	20,100	255,100
2026-2027	245,000	15,400	260,400
2027-2028	255,000	10,500	265,500
2028-2029	265,000	5,400	270,400
2029-2030	275,000	2,750	277,750
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 127,950	\$ 1,627,950

General Obligation Promissory Notes (9 years) issued in the amount of \$4,000,000 on February 4, 2021 through R. W. Baird & Co. \$1,500,000 to finance the Lincoln Building 1st floor remodel and \$2,500,000 for equipment. (#823)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	410,000	62,250	472,250
2023-2024	425,000	54,050	479,050
2024-2025	425,000	45,550	470,550
2025-2026	440,000	37,050	477,050
2026-2027	455,000	28,250	483,250
2027-2028	470,000	19,150	489,150
2028-2029	480,000	9,750	489,750
2029-2030	495,000	4,950	499,950
TOTAL PAYMENTS DUE	\$ 3,600,000	\$ 261,000	\$ 3,861,000

General Obligation Promissory Notes (9 years) issued in the amount of \$5,490,000 on April 15, 2021 through R. W. Baird & Co. \$3,990,000 to finance refunded debt and \$1,500,000 to finance various remodeling projects. (#824)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	1,565,000	56,944	1,621,944
2023-2024	200,000	25,644	225,644
2024-2025	200,000	21,644	221,644
2025-2026	200,000	17,644	217,644
2026-2027	215,000	13,644	228,644
2027-2028	220,000	9,344	229,344
2028-2029	230,000	4,943	234,943
2029-2030	235,000	2,643	237,643
TOTAL PAYMENTS DUE	\$ 3,065,000	\$ 152,450	\$ 3,217,450

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 12, 2021 through R. W. Baird & Co. to finance various remodeling projects. (#825)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	135,000	27,400	162,400
2023-2024	140,000	24,700	164,700
2024-2025	145,000	21,900	166,900
2025-2026	150,000	19,000	169,000
2026-2027	150,000	16,000	166,000
2027-2028	155,000	13,000	168,000
2028-2029	160,000	9,900	169,900
2029-2030	165,000	6,700	171,700
2030-2031	170,000	3,400	173,400
TOTAL PAYMENTS DUE	\$ 1,370,000	\$ 142,000	\$ 1,512,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on June 15, 2021 through R. W. Baird & Co. to finance various remodeling projects. (#826)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	100,000	18,000	118,000
2023-2024	100,000	16,000	116,000
2024-2025	100,000	14,000	114,000
2025-2026	100,000	12,000	112,000
2026-2027	100,000	10,000	110,000
2027-2028	100,000	8,000	108,000
2028-2029	100,000	6,000	106,000
2029-2030	100,000	4,000	104,000
2030-2031	100,000	2,000	102,000
TOTAL PAYMENTS DUE	\$ 900,000	\$ 90,000	\$ 990,000

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on August 5, 2021 through NY Mellon Capital Markets to finance the Lincoln Building 2nd floor remodel and \$2,500,000 for equipment. (#827)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	535,000	61,325	596,325
2023-2024	555,000	54,638	609,638
2024-2025	580,000	47,700	627,700
2025-2026	600,000	39,000	639,000
2026-2027	280,000	30,000	310,000
2027-2028	290,000	24,400	314,400
2028-2029	300,000	18,600	318,600
2029-2030	310,000	12,600	322,600
2030-2031	320,000	6,400	326,400
TOTAL PAYMENTS DUE	\$ 3,770,000	\$ 294,663	\$ 4,064,663

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 15, 2021 through R. W. Baird & Co. to finance the Lincoln Building 3rd floor remodel. (#828)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	165,000	30,000	195,000
2023-2024	165,000	26,700	191,700
2024-2025	160,000	23,400	183,400
2025-2026	160,000	20,200	180,200
2026-2027	165,000	17,000	182,000
2027-2028	165,000	13,700	178,700
2028-2029	170,000	10,400	180,400
2029-2030	175,000	7,000	182,000
2030-2031	175,000	3,500	178,500
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 151,900	\$ 1,651,900

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on January 6, 2022 through R. W. Baird & Co. to finance various remodeling projects. (#829)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		30,000	30,000
2023-2024	175,000	30,000	205,000
2024-2025	180,000	26,500	206,500
2025-2026	180,000	22,900	202,900
2026-2027	185,000	19,300	204,300
2027-2028	190,000	15,600	205,600
2028-2029	190,000	11,800	201,800
2029-2030	200,000	8,000	208,000
2030-2031	200,000	4,000	204,000
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 168,100	\$ 1,668,100

General Obligation Promissory Notes (10 years) issued in the amount of \$7,370,000 on February 15, 2022 through R. W. Baird & Co. \$3,370,000 to finance refunded debt, \$1,500,000 to finance various remodeling projects and \$2,500,000 for equipment. (#830)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	1,655,000	242,303	1,897,303
2023-2024	2,420,000	165,200	2,585,200
2024-2025	870,000	92,600	962,600
2025-2026	925,000	66,500	991,500
2026-2027	285,000	38,750	323,750
2027-2028	290,000	30,200	320,200
2028-2029	300,000	21,500	321,500
2029-2030	310,000	12,500	322,500
2030-2031	315,000	6,300	321,300
TOTAL PAYMENTS DUE	\$ 7,370,000	\$ 675,853	\$ 8,045,853

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 7, 2022 through R. W. Baird & Co. to finance various remodeling projects. (#831)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		44,250	44,250
2023-2024		45,000	45,000
2024-2025	160,000	45,000	205,000
2025-2026	170,000	40,200	210,200
2026-2027	175,000	35,100	210,100
2027-2028	185,000	29,850	214,850
2028-2029	190,000	24,300	214,300
2029-2030	200,000	18,600	218,600
2030-2031	205,000	12,600	217,600
2031-2032	215,000	6,450	221,450
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 301,350	\$ 1,801,350

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 12, 2022 through R. W. Baird & Co. to finance parking lots and site improvements. (#832)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		53,167	53,167
2023-2024		60,000	60,000
2024-2025		60,000	60,000
2025-2026		60,000	60,000
2026-2027		60,000	60,000
2027-2028		60,000	60,000
2028-2029	355,000	60,000	415,000
2029-2030	365,000	45,800	410,800
2030-2031	380,000	31,200	411,200
2031-2032	400,000	16,000	416,000
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 506,167	\$ 2,006,167

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on June 15, 2022 through R. W. Baird & Co. to finance various remodeling projects. (#833)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023		31,778	31,778
2023-2024		40,000	40,000
2024-2025	235,000	40,000	275,000
2025-2026	245,000	30,600	275,600
2026-2027	255,000	20,800	275,800
2027-2028	265,000	10,600	275,600
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 173,778	\$ 1,173,778

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) proposed issuances totaling \$13,000,000 including issues in the amount of \$4,000,000 in July 2022 (\$2,500,000 for equipment and \$1,500,000 for the Kenosha Science Wing and Horizon Center remodels; \$1,500,000 in August 2022 for various district repairs; \$1,500,000 in December 2022 for the Elkhorn North Building expansion \$4,000,000 in January 2022 (\$2,500,000 for equipment and \$1,500,000 for the Lakeview project); \$1,000,000 In March 2023 for various district repairs; \$1,000,000 in April 2023 for various district repairs. (#834A - #839F)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	430,000	154,833	584,833
2023-2024	1,160,000	522,856	1,682,856
2024-2025	1,205,000	456,400	1,661,400
2025-2026	1,260,000	408,200	1,668,200
2026-2027	1,305,000	357,800	1,662,800
2027-2028	1,365,000	305,600	1,670,600
2028-2029	1,420,000	251,000	1,671,000
2029-2030	1,480,000	194,200	1,674,200
2030-2031	1,535,000	135,000	1,670,000
2031-2032	1,600,000	73,600	1,673,600
2032-2033	240,000	9,600	249,600
TOTAL PAYMENTS DUE	\$ 13,000,000	\$ 2,869,089	\$ 15,869,089

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	13,380,000	2,029,275	15,409,275
2023-2024	12,325,000	2,051,937	14,376,937
2024-2025	11,705,000	1,690,794	13,395,794
2025-2026	10,530,000	1,354,594	11,884,594
2026-2027	9,055,000	1,047,794	10,102,794
2027-2028	8,160,000	786,794	8,946,794
2028-2029	7,540,000	544,244	8,084,244
2029-2030	5,260,000	336,793	5,596,793
2030-2031	3,400,000	204,400	3,604,400
2031-2032	2,215,000	96,050	2,311,050
2032-2033	240,000	9,600	249,600
TOTAL PAYMENTS DUE	\$ 83,810,000	\$ 10,152,274	\$ - \$ 93,962,274

DEBT LIMIT

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per §67.03(1) of the Wisconsin Statutes. The aggregate indebtedness of the district budgeted for FY2022-23 is \$83,810,000. The 5% limit is \$2,775,734,112.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per §67.03(9) of the Wisconsin Statutes. There is no bonded indebtedness of the district budgeted for FY2022-23. The 2% limit is \$1,110,293,645.

PROPERTY TAX IMPACT

The tax rate for the FY2022-23 budget is \$.69588 per thousand dollars of valuation, including .42242 for operations and 0.27346 for debt service. The tax rate for the FY2021-22 budget was .72144 per \$1,000 of valuation.

Beginning FY2013-14 the Operational Limit of \$1.50 per \$1,000 of equalized valuation no longer exists. There is no limit established for costs assessed for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

Gateway bills the municipalities based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore, the municipalities' mill rate to the taxpayer may be higher or lower than the rate Gateway bills to the municipality.

Based upon a \$200,000 house, the projected annual 2023 tax payment by the owner to support the educational programs and services at Gateway Technical College for FY2022-23 will be \$.69588 per \$1,000 of equalized valuation, or \$139.18 as in this example.

**GATEWAY TECHNICAL COLLEGE
EQUALIZED VALUE AND TAX LEVY BY DISTRIBUTION
FISCAL YEAR 2021-22 VS. FISCAL YEAR 2020-21**

	TAXABLE EQUALIZED VALUATION(1)	PERCENT OF TOTAL	AMOUNT OF TAX LEVY		FY 2022 VS. 2021 TAX LEVY CHANGE		
			FY 2021-2022	FY 2020-2021	AMOUNT	%	
Kenosha County:							
Town of	BRIGHTON	\$ 258,457,500	0.488844327	\$ 186,461.73	\$ 193,507.44	(7,045.71)	(3.64)
	PARIS	279,251,200	0.528173356	201,463.15	211,157.16	(9,694.01)	(4.59)
	RANDALL	656,246,000	1.241218129	473,442.50	483,479.10	(10,036.60)	(2.08)
	SOMERS	96,207,600	0.181966240	69,408.07	74,153.23	(4,745.16)	(6.40)
	WHEATLAND	434,379,000	0.821580763	313,378.64	310,231.49	3,147.15	1.01
Village of	BRISTOL	738,586,100	1.396955497	532,845.99	562,048.96	(29,202.97)	(5.20)
	GENOA CITY	372,300	0.000704165	268.59	276.51	(7.92)	(2.86)
	PADDOCK LAKE	296,906,500	0.561566440	214,200.40	219,651.60	(5,451.20)	(2.48)
	PLEASANT PRAIRIE	3,706,475,400	7.010396193	2,674,001.78	2,650,774.14	23,227.64	0.88
	SALEM LAKES	1,693,795,200	3.203629902	1,221,972.60	1,257,395.68	(35,423.08)	(2.82)
	SOMERS	840,812,400	1.590305455	606,596.19	670,532.97	(63,936.78)	(9.54)
	TWIN LAKES	1,030,083,000	1.948290266	743,143.68	749,848.34	(6,704.66)	(0.89)
City of	KENOSHA	7,372,661,000	13.944588598	5,318,936.86	5,500,573.56	(181,636.70)	(3.30)
TOTAL KENOSHA COUNTY		17,404,233,200	32.918219330	12,556,120.18	12,883,630.18	(327,510.00)	(2.54)
Racine County:							
Town of	BURLINGTON	832,313,100	1.574229951	600,464.45	634,746.07	(34,281.62)	(5.40)
	DOVER	442,649,200	0.837222949	319,345.10	351,526.06	(32,180.96)	(9.15)
	NORWAY	475,991,242	0.900285805	343,399.40	340,302.55	3,096.85	0.91
	WATERFORD	847,996,100	1.603892644	611,778.80	656,430.95	(44,652.15)	(6.80)
Village of	CALEDONIA	2,658,988,700	5.029188716	1,918,302.36	1,983,382.18	(65,079.82)	(3.28)
	ELMWOOD PARK	47,269,700	0.089405510	34,102.28	35,319.66	(1,217.38)	(3.45)
	MOUNT PLEASANT	3,513,147,900	6.644738195	2,534,527.47	2,568,560.41	(34,032.94)	(1.32)
	NORTH BAY	40,585,100	0.076762315	29,279.74	33,675.67	(4,395.93)	(13.05)
	RAYMOND	626,601,800	1.185149340	452,055.97	454,767.33	(2,711.36)	(0.60)
	ROCHESTER	415,571,400	0.786008228	299,810.07	323,670.26	(23,860.19)	(7.37)
	STURTEVANT	657,490,300	1.243571587	474,340.19	487,504.84	(13,164.65)	(2.70)
	UNION GROVE	396,430,700	0.749805670	286,001.20	291,933.70	(5,932.50)	(2.03)
	WATERFORD	570,298,100	1.078656998	411,436.19	411,832.62	(396.43)	(0.10)
	WIND POINT	288,502,900	0.545671943	208,137.70	225,314.69	(17,176.99)	(7.62)
	YORKVILLE	692,281,200	1.309374801	499,439.75	495,053.20	4,386.55	0.89
City of	BURLINGTON	1,102,949,600	2.086109536	795,712.60	833,523.55	(37,810.95)	(4.54)
	RACINE	4,056,499,000	7.672427866	2,926,523.01	3,101,123.41	(174,600.40)	(5.63)
TOTAL RACINE COUNTY		17,665,566,042	33.412502055	12,744,656.28	13,228,667.15	(484,010.87)	(3.66)
Walworth County:							
Town of	BLOOMFIELD	135,716,300	0.256692661	97,911.25	101,998.33	(4,087.08)	(4.01)
	DARIEN	229,135,100	0.433384188	165,307.36	182,058.18	(16,750.82)	(9.20)
	DELAVAN	1,180,401,400	2.232601215	851,589.48	873,315.66	(21,726.18)	(2.49)
	EAST TROY	932,698,000	1.764097101	672,886.19	697,443.33	(24,557.14)	(3.52)
	GENEVA	1,141,683,600	2.159370696	823,656.88	803,400.46	20,256.42	2.52
	LAFAYETTE	325,244,100	0.615163937	234,644.29	254,374.62	(19,730.33)	(7.76)
	LAGRANGE	936,250,800	1.770816837	675,449.32	674,183.31	1,266.01	0.19
	LINN	2,267,735,800	4.289176293	1,636,036.64	1,684,634.93	(48,598.29)	(2.88)
	LYONS	523,388,000	0.989931632	377,593.34	398,072.53	(20,479.19)	(5.14)
	RICHMOND	302,626,600	0.572385389	218,327.11	219,127.57	(800.46)	(0.37)
	SHARON	93,357,600	0.176575774	67,351.96	73,511.47	(6,159.51)	(8.38)
	SPRING PRAIRIE	323,279,800	0.611448677	233,227.17	240,555.67	(7,328.50)	(3.05)
	SUGAR CREEK	495,034,500	0.936304062	357,137.98	350,353.87	6,784.11	1.94
	TROY	342,626,000	0.648039916	247,184.30	253,314.09	(6,129.79)	(2.42)
	WALWORTH	285,914,600	0.540776454	206,270.40	213,627.49	(7,357.09)	(3.44)
	WHITEWATER	361,241,200	0.683248547	260,614.06	278,518.41	(17,904.35)	(6.43)
Village of	BLOOMFIELD	464,238,700	0.878057147	334,920.64	340,846.19	(5,925.55)	(1.74)
	DARIEN	133,948,000	0.253348113	96,635.52	97,475.07	(839.55)	(0.86)
	EAST TROY	392,314,700	0.742020702	283,031.75	300,714.07	(17,682.32)	(5.88)
	FONTANA	1,405,374,300	2.658113053	1,013,894.06	1,005,358.73	8,535.33	0.85
	GENOA CITY	241,890,800	0.457510211	174,509.84	177,599.94	(3,090.10)	(1.74)
	MUKWONAGO	23,980,300	0.045356136	17,300.36	21,464.84	(4,164.48)	(19.40)
	SHARON	84,651,500	0.160109130	61,071.03	64,299.79	(3,228.76)	(5.02)
	WALWORTH	262,053,600	0.495645960	189,056.10	198,320.30	(9,264.20)	(4.67)
	WILLIAMS BAY	972,301,900	1.839003582	701,458.05	700,847.75	610.30	0.09
City of	BURLINGTON	2,335,600	0.004417534	1,685.00	440.81	1,244.19	282.25
	DELAVAN	701,270,500	1.326377087	505,925.00	535,023.03	(29,098.03)	(5.44)
	ELKHORN	960,072,100	1.815872242	692,634.98	702,106.68	(9,471.70)	(1.35)
	LAKE GENEVA	1,643,332,300	3.108184800	1,185,566.61	1,207,411.40	(21,844.79)	(1.81)
	WHITEWATER	637,229,000	1.205249536	459,722.86	466,742.15	(7,019.29)	(1.50)
TOTAL WAWORTH COUNTY		17,801,326,700	33.669278614	12,842,599.53	13,117,140.67	(274,541.14)	(2.09)
		\$ 52,871,125,942	100.00%	\$ 38,143,376	\$ 39,229,438	\$ (1,086,062)	(2.77)

(1) Source: Wisconsin Department of Revenue, as of October, 2021.

GATEWAY TECHNICAL COLLEGE

2021 TOT FULL VALUE TID OUT
VS.
2020 TOT FULL VALUE TID OUT

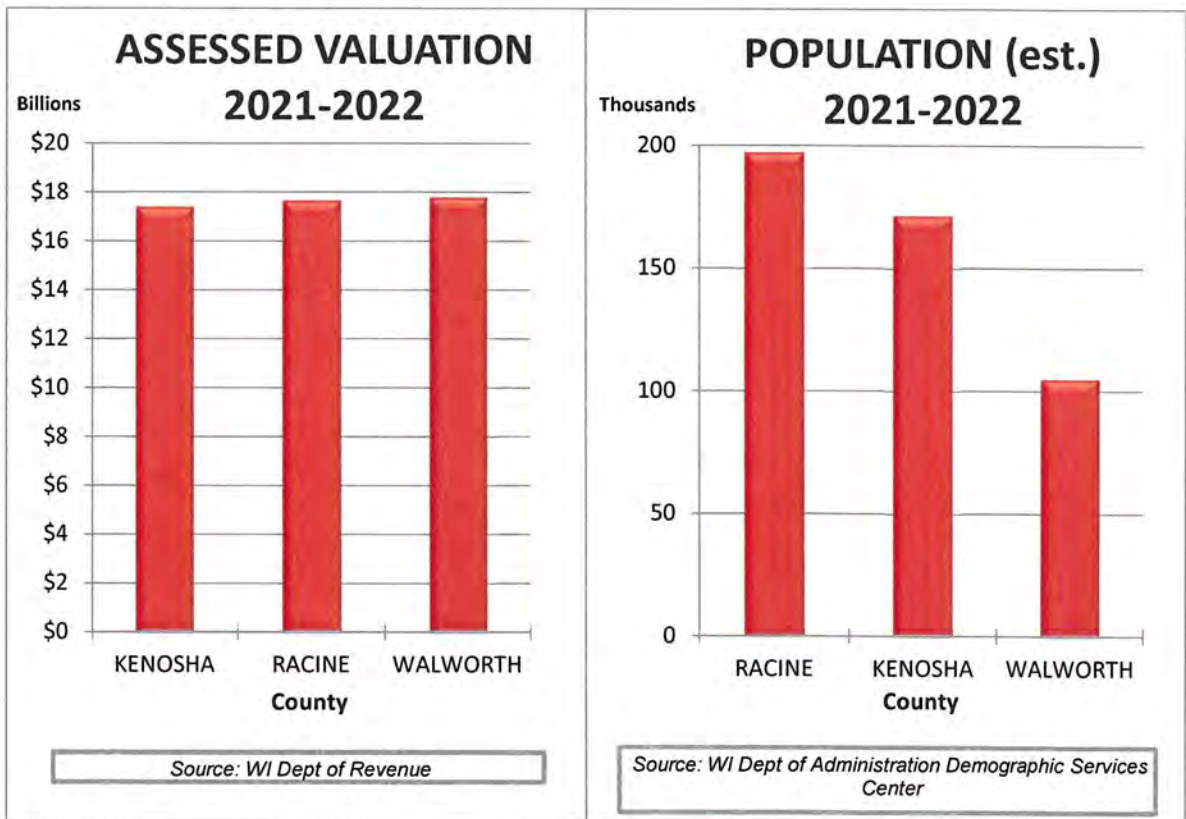
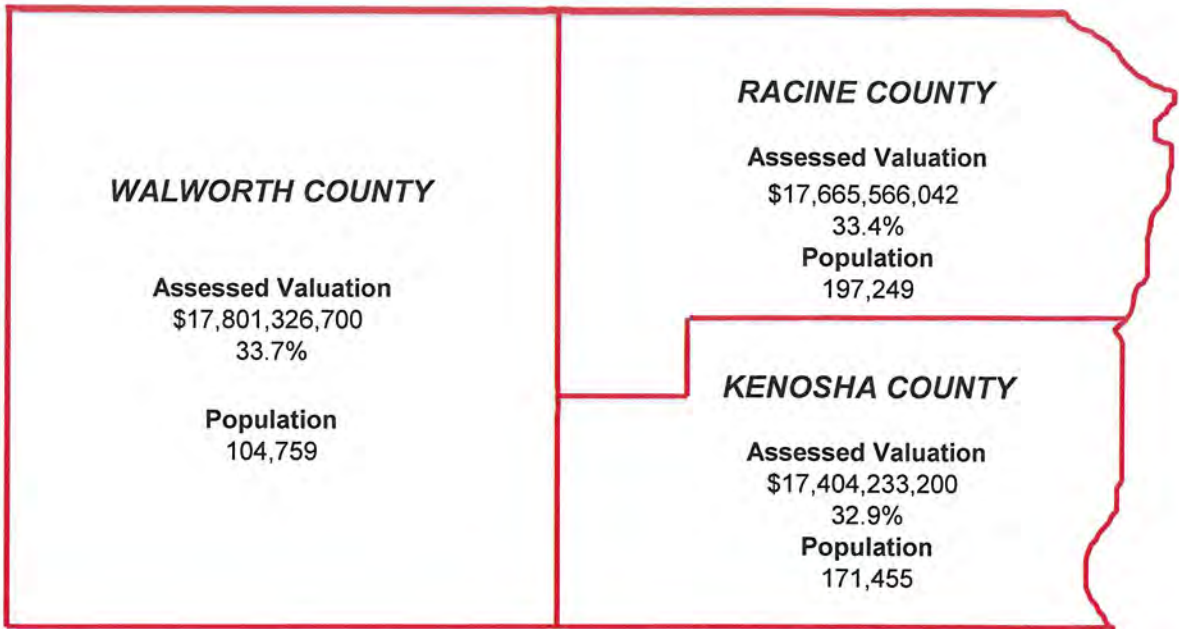
MUNICIPALITY	2021 TOT FULL VALUE TID OUT	2020 TOT FULL VALUE TID OUT	2021 VS. 2020 TOT FULL VALUE TID OUT INCREASE (DECREASE)	
			AMOUNT	%
T BRIGHTON	\$ 258,457,500	\$ 242,275,100	\$16,182,400	6.68%
T PARIS	279,251,200	264,372,900	14,878,300	5.63%
T RANDALL	656,246,000	605,325,300	50,920,700	8.41%
T SOMERS	96,207,600	92,841,300	3,366,300	3.63%
T WHEATLAND	434,379,000	388,415,900	45,963,100	11.83%
V BRISTOL (Incorporated 7/4/10)	738,586,100	703,696,300	34,889,800	4.96%
V GENOA CITY	372,300	346,200	26,100	7.54%
V PADDOCK LAKE	296,906,500	275,008,100	21,898,400	7.96%
V PLEASANT PRAIRIE	3,706,475,400	3,318,821,100	387,654,300	11.68%
V SALEM LAKES	1,693,795,200	1,574,284,000	119,511,200	7.59%
V SOMERS	840,812,400	839,520,400	1,292,000	0.15%
V TWIN LAKES	1,030,083,000	938,824,800	91,258,200	9.72%
C KENOSHA	7,372,661,000	6,886,825,700	485,835,300	7.05%
TOTAL KENOSHA COUNTY:	17,404,233,200	16,130,557,100	1,273,676,100	7.90%
T BURLINGTON	832,313,100	794,714,500	37,598,600	4.73%
T DOVER	442,649,200	440,117,500	2,531,700	0.58%
T NORWAY	475,991,242	426,065,450	49,925,792	11.72%
T WATERFORD	847,996,100	821,864,400	26,131,700	3.18%
V CALEDONIA	2,658,988,700	2,483,233,300	175,755,400	7.08%
V ELMWOOD PARK	47,269,700	44,220,900	3,048,800	6.89%
V MOUNT PLEASANT	3,513,147,900	3,215,887,900	297,260,000	9.24%
V NORTH BAY	40,585,100	42,162,600	(1,577,500)	-3.74%
V RAYMOND	626,601,800	569,377,600	57,224,200	10.04%
V ROCHESTER	415,571,400	405,241,500	10,329,900	2.55%
V STURTEVANT	657,490,300	610,365,600	47,124,700	7.72%
V UNION GROVE	396,430,700	365,506,700	30,924,000	8.46%
V WATERFORD	570,298,100	515,622,500	54,675,600	10.60%
V WIND POINT	288,502,900	282,098,400	6,404,500	2.27%
V YORKVILLE	692,281,200	619,816,300	72,464,900	11.69%
C BURLINGTON	1,102,949,600	1,043,587,800	59,361,800	5.69%
C RACINE	4,056,499,000	3,882,667,200	173,831,800	4.48%
TOTAL RACINE COUNTY:	17,665,566,042	16,562,550,150	1,103,015,892	6.66%
T BLOOMFIELD	135,716,300	127,703,900	8,012,400	6.27%
T DARIEN	229,135,100	227,940,400	1,194,700	0.52%
T DELAVAN	1,180,401,400	1,093,408,300	86,993,100	7.96%
T EAST TROY	932,698,000	873,212,700	59,485,300	6.81%
T GENEVA	1,141,683,600	1,005,873,100	135,810,500	13.50%
T LAFAYETTE	325,244,100	318,482,000	6,762,100	2.12%
T LAGRANGE	936,250,800	844,090,700	92,160,100	10.92%
T LINN	2,267,735,800	2,109,195,900	158,539,900	7.52%
T LYONS	523,388,000	498,394,600	24,993,400	5.01%
T RICHMOND	302,626,600	274,352,000	28,274,600	10.31%
T SHARON	93,357,600	92,037,800	1,319,800	1.43%
T SPRING PRAIRIE	323,279,800	301,180,400	22,099,400	7.34%
T SUGAR CREEK	495,034,500	438,649,900	56,384,600	12.85%
T TROY	342,626,000	317,154,200	25,471,800	8.03%
T WALWORTH	285,914,600	267,465,800	18,448,800	6.90%
T WHITEWATER	361,241,200	348,710,500	12,530,700	3.59%
V BLOOMFIELD	464,238,700	426,746,100	37,492,600	8.79%
V DARIEN	133,948,000	122,040,700	11,907,300	9.76%
V EAST TROY	392,314,700	376,499,900	15,814,800	4.20%
V FONTANA	1,405,374,300	1,258,728,800	146,645,500	11.65%
V GENOA CITY	241,890,800	222,358,600	19,532,200	8.78%
V MUKWONAGO	23,980,300	26,874,400	(2,894,100)	-10.77%
V SHARON	84,651,500	80,504,600	4,146,900	5.15%
V WALWORTH	262,053,600	248,300,900	13,752,700	5.54%
V WILLIAMS BAY	972,301,900	877,475,100	94,826,800	10.81%
C BURLINGTON	2,335,600	551,900	1,783,700	323.19%
C DELAVAN	701,270,500	669,859,300	31,411,200	4.69%
C ELKHORN	960,072,100	879,051,300	81,020,800	9.22%
C LAKE GENEVA	1,643,332,300	1,511,702,700	131,629,600	8.71%
C WHITEWATER	637,229,000	584,370,300	52,858,700	9.05%
TOTAL WALWORTH COUNTY:	17,801,326,700	16,422,916,800	1,378,409,900	8.39%
	\$52,871,125,942	\$49,116,024,050	\$ 3,755,101,892	7.65%

Gateway Technical College Equalized Valuations and Mill Rates

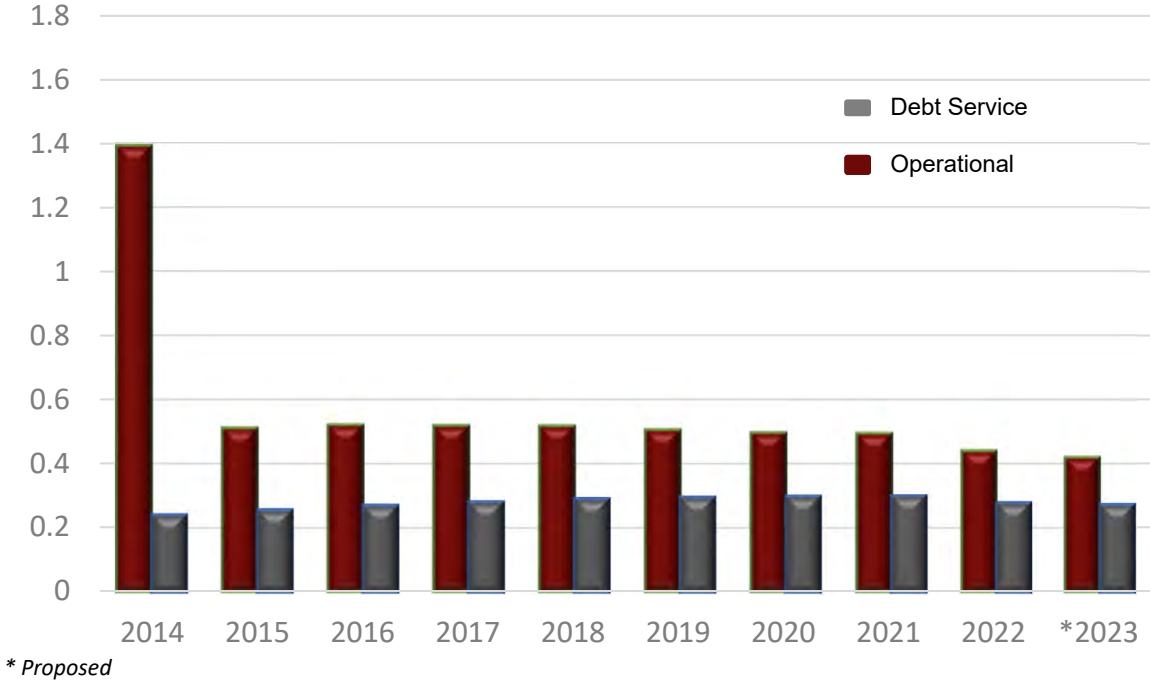
Fund	Actual 2018-19	% Change	Actual 2019-20	% Change	Actual 2020-21	% Change	Actual 2021-22	% Change	Budget 2022-23	% Change
General	\$19,869,437	3.5%	\$20,896,436	5.2%	\$22,325,233	6.8%	\$20,295,171	-9.1%	\$20,416,663	0.6%
Special Revenue - Operational	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%	2,000,000	-2.4%
Special Revenue - Non Aidable	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Debt Service	0	0.0%	0	0.0%	0	0.0%	989,000	0.0%	989,000	0.0%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
Operational Tax Levy	21,963,642	3.17%	22,990,641	4.68%	24,419,438	6.22%	23,378,376	-4.26%	23,450,663	0.31%
Debt Service	12,817,000	7.48%	13,775,000	7.47%	14,810,000	7.51%	14,765,000	-0.30%	15,181,000	2.82%
Total Tax Levy	\$34,780,642	4.71%	\$36,765,641	5.71%	\$39,229,438	6.70%	\$38,143,376	-2.77%	\$38,634,663	1.28%
Mill Rates										
Operations	0.50793	-2.4%	0.49909	-1.7%	0.49718	-0.4%	0.44218	-11.1%	0.42242	-4.5%
Debt Service	0.29640	1.7%	0.29903	0.9%	0.30153	0.8%	0.27926	-7.4%	0.27346	-2.1%
Total Mill Rate	0.80433	-0.93%	0.79812	-0.77%	0.79871	0.07%	0.72144	-9.67%	0.69588	-3.54%
Property Values										
Equalized Valuation - Taxable	\$43,241,826,839	5.70%	\$46,065,079,144	6.53%	\$49,116,024,050	6.62%	\$52,871,125,942	7.65%	\$55,514,682,239	5.00%
Value of Tax Exempt Computers ⁽¹⁾	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%
State Aid for Exempt Computers	\$122,369	2.4%	\$122,369	0.0%	\$122,369	0.0%	\$122,369	0.0%	\$122,369	0.0%

⁽¹⁾ Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

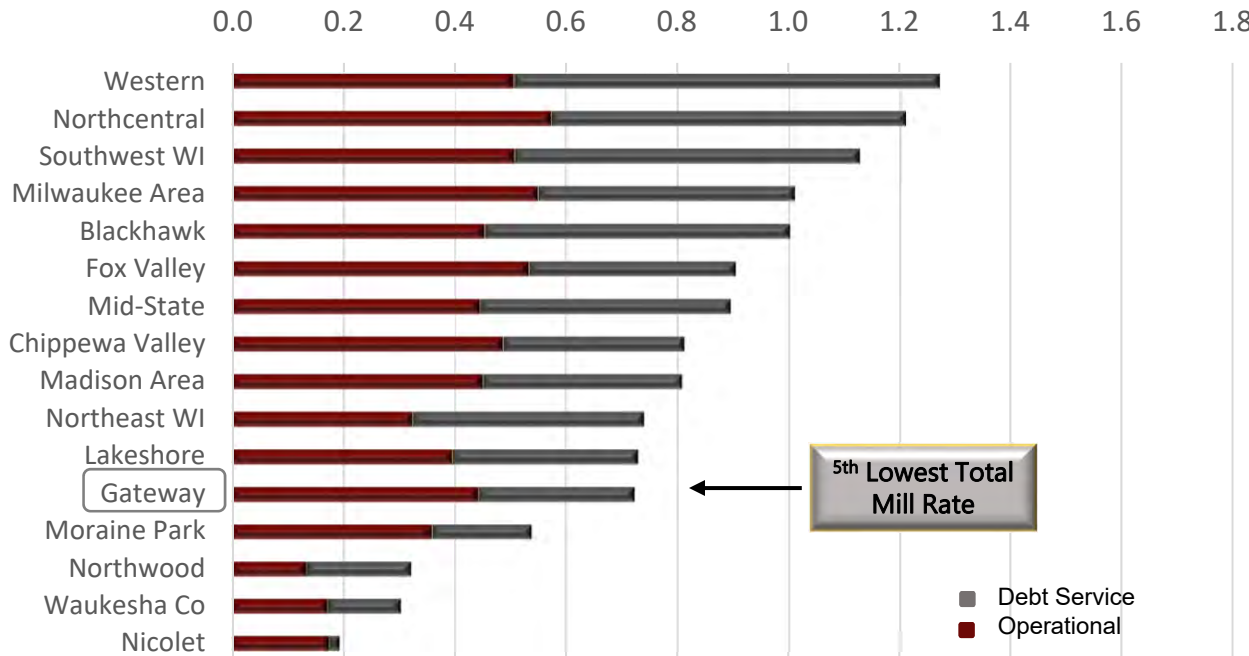
**ASSESSED VALUATION
POPULATION
2021-22**



GATEWAY TECHNICAL COLLEGE TOTAL MILL RATES 2014– 2023*

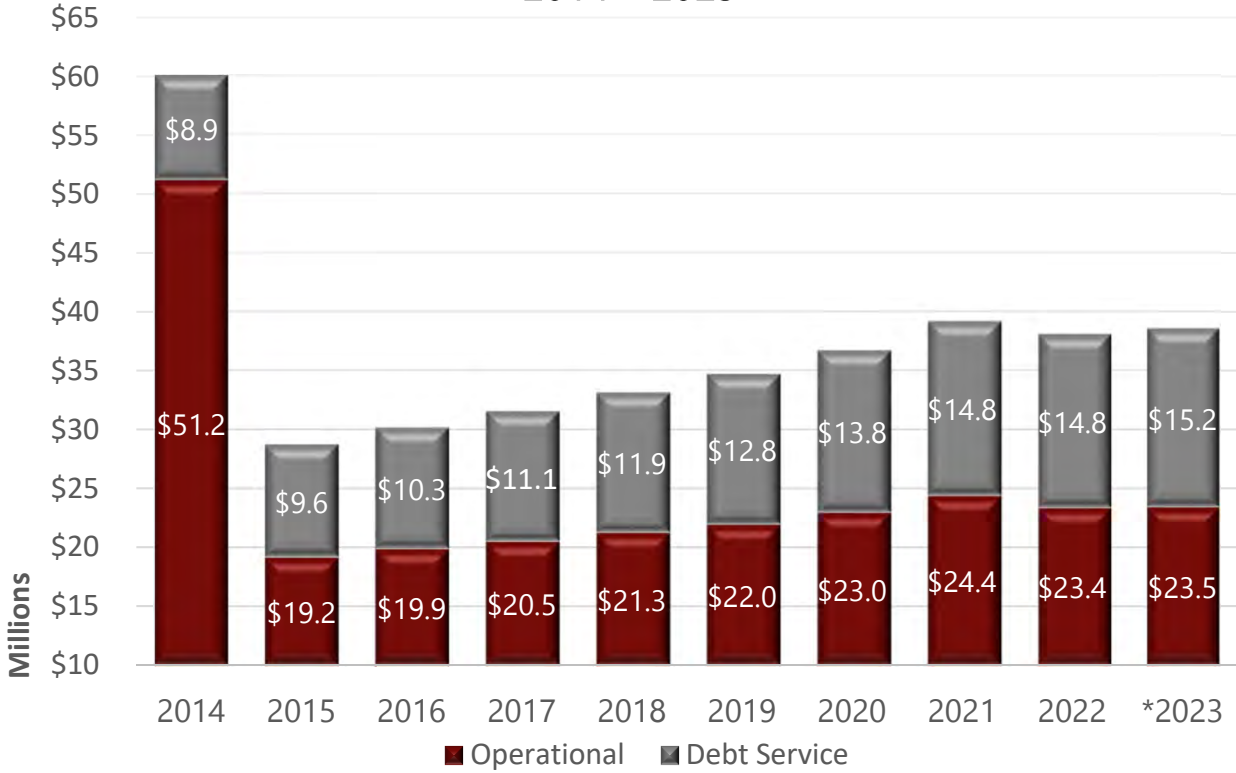


TOTAL MILL RATES BY DISTRICT Fiscal Year 2021-22

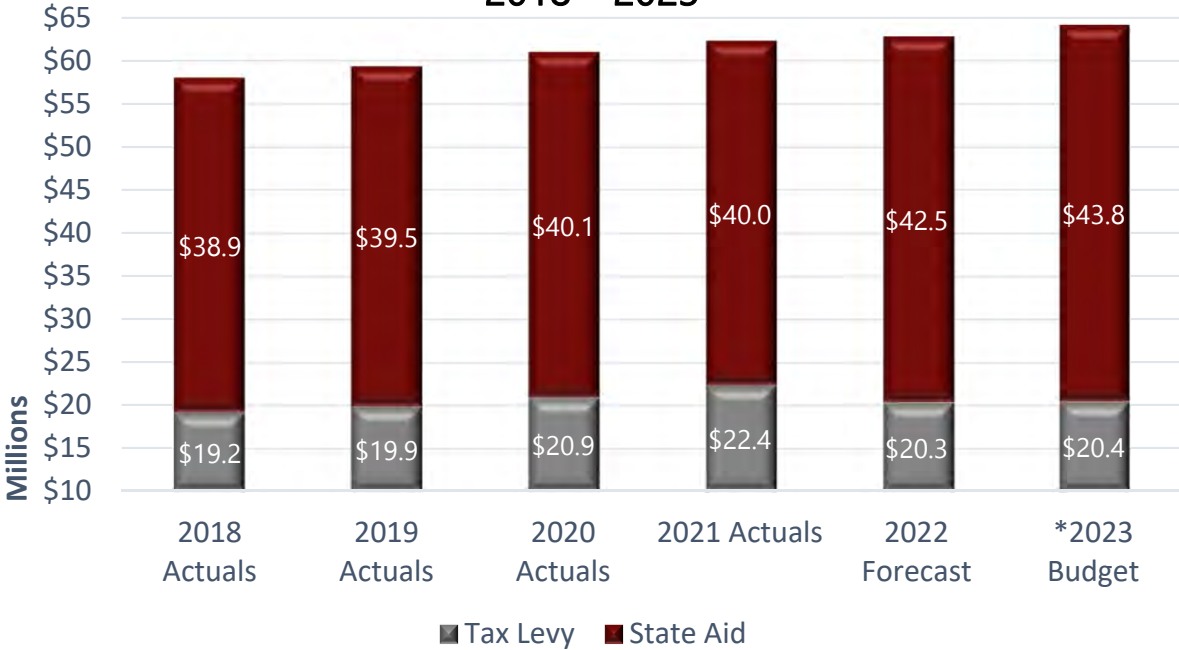


Source: Comprehensive Annual Financial Report, June 30, 2021
 WTCS Mill Rates and Total Tax Levy FY2014-15 reflects Wisconsin Act 145

TOTAL OPERATIONAL VS DEBT TAX LEVY 2014 – 2023*



LOCAL TAX LEVY VS STATE AID 2018 – 2023*



* Proposed

Source: Comprehensive Annual Financial Report, June 30, 2021

FY2014-15 reflects Wisconsin Act 145, shifting Local Tax Levy to State Aid

BUDGET SUMMARY 2022-23

GENERAL FUND

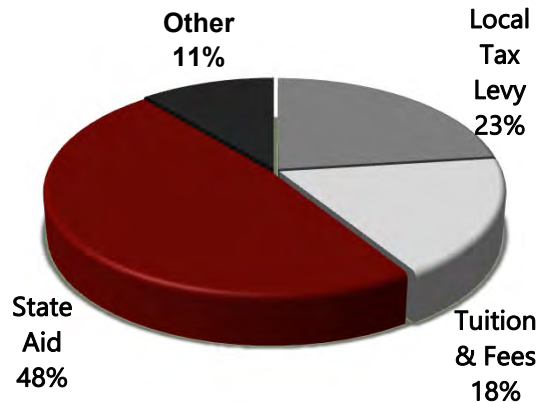
The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

<u>Revenues</u>	<u>FY23 Budget</u>	<u>% of Total</u>
Local Tax Levy	\$20,416,663	23%
Tuition & Fees	16,638,283	18%
State Aid	43,763,297	48%
Other Revenues	<u>9,943,646</u>	<u>11%</u>
Total Revenue	\$90,761,889	100%

<u>Expenses</u>	<u>FY23 Budget</u>	<u>% of Total</u>
Salaries & Wages	\$54,249,243	60%
Fringe Benefits	19,868,137	22%
Other Expenses	<u>16,644,509</u>	<u>18%</u>
Total Expenses	\$90,761,889	100%

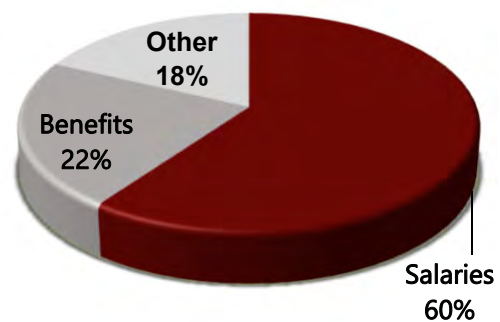
Revenues

The General Fund includes \$90.8 million in revenues, \$20.4 million from local tax levy, \$16.6 from student tuition and fees, \$43.8 million from state aid, and \$9.9 million from other revenue sources consisting of interest, book store royalties, contracts for services, high school contracts, room rentals, etc.

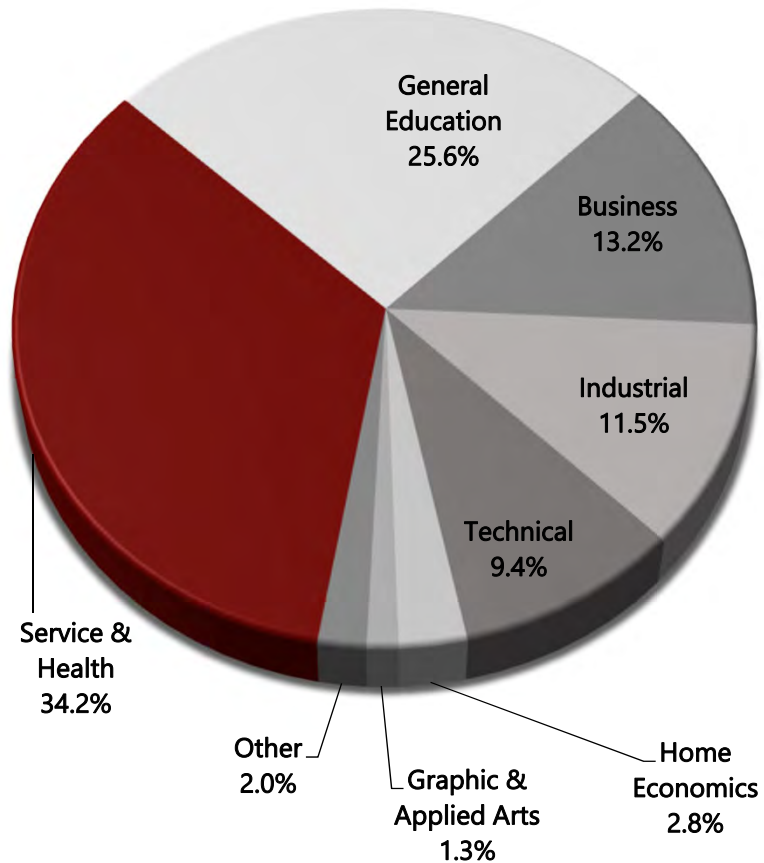


Expenses

\$90.8 million of operating expenses are budgeted in the General Fund. This budget was developed using a zero-based budgeting approach with some controlled growth built in. \$54.2 million is budgeted for salaries and wages, \$19.9 million for employee fringe benefits, and \$16.6 million for other current expenses consisting of utility expense, professional services, supplies, and various other operating costs.



GENERAL FUND EXPENSES INSTRUCTIONAL PROGRAMS 2022-23 Budget



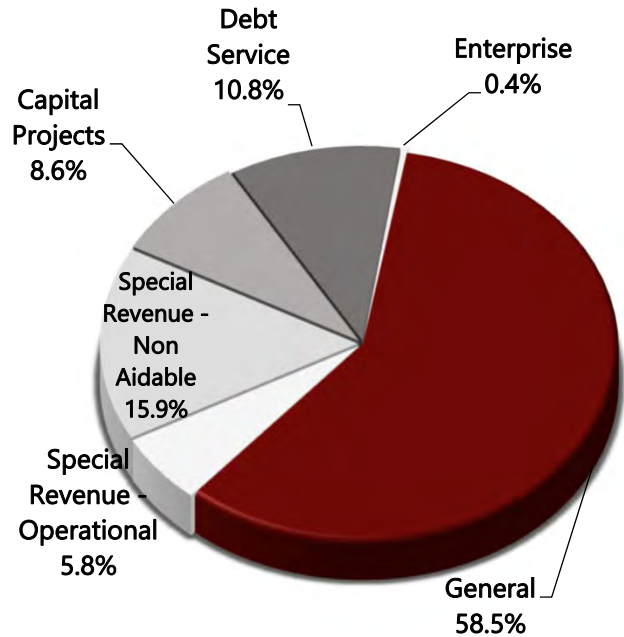
Gateway Technical College prepares students for rewarding careers through more than 80 associate degree and diploma programs. In addition, advanced technical certificates are offered to professionals seeking additional training or certification in their fields of expertise.

Gateway also supports a robust Apprenticeship program of on-the-job and classroom training.

Each of our degree and diploma program areas require general studies courses such as math, science, and communications appropriate to the field of work.

BUDGET SUMMARY 2022-23 Expenditures by Fund

Expenditures by Fund	2022-23 Budget
General	\$90,761,889
Special Revenue-Operational	8,982,826
Special Revenue-Non Aidable	24,634,000
Capital Projects	13,350,000
Debt Service	16,788,446
Enterprise	625,000
Total All Funds	\$155,142,161



General Fund– used to account for all financial activities except those required to be accounted for in another fund.

Special Revenue-Operational Fund– used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

Special Revenue-Non Aidable Funds– used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

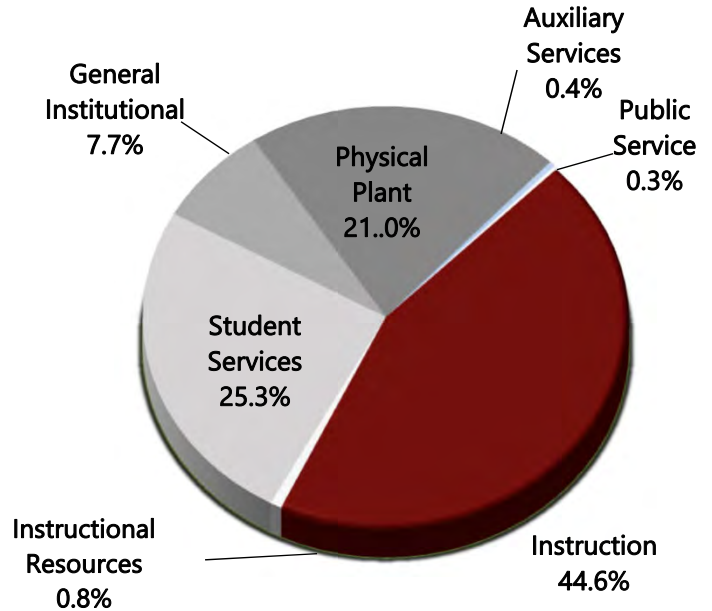
Capital Projects Fund– used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

Debt Service Fund– used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Enterprise Funds– used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

BUDGET SUMMARY 2022-23 Expenditures by Function

Expenditures by Function	2022-23 Budget
Instruction	\$69,174,277
Instructional Resources	1,177,935
Student Services	39,267,106
General Institutional	11,943,586
Physical Plant	32,538,757
Auxiliary Services	625,000
Public Service	415,500
Total All Funds	\$155,142,161



Instruction – This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

Student Services – This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow up.

General Institutional – This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

Physical Plant – This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

Auxiliary Services – This function includes commercial-type activities.

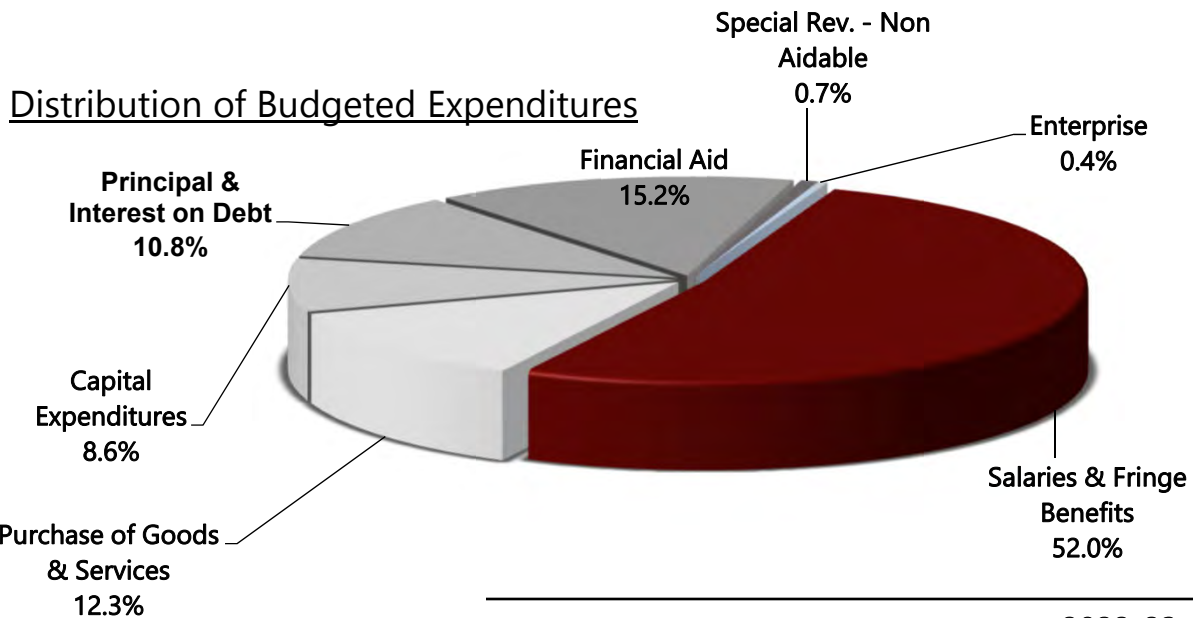
Public Service – This function includes the radio station, WGTD.

THE GATEWAY DOLLAR
Fiscal Year 2022-23
All Funds

INDIRECT MONEY FLOW IMPACT...

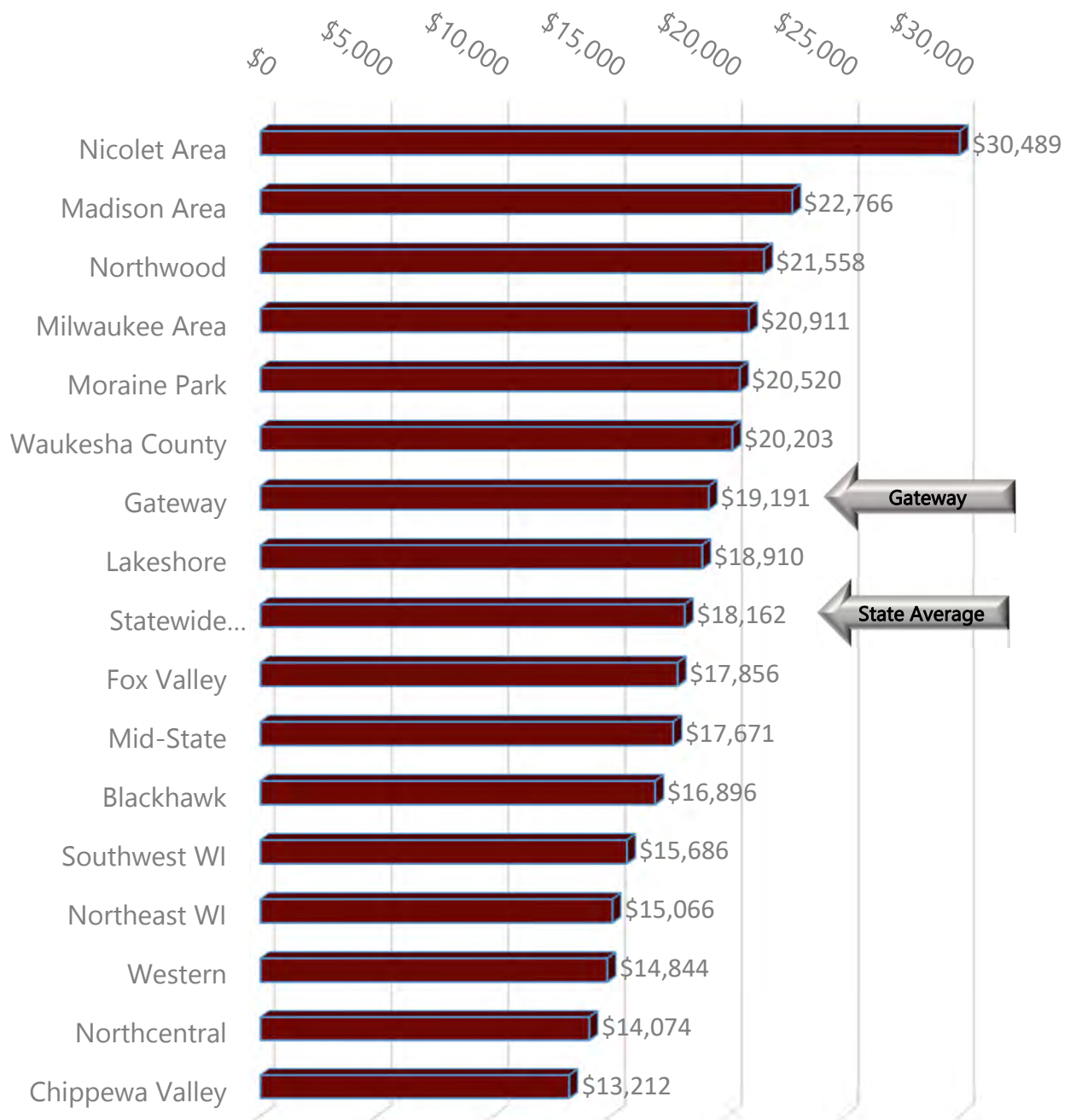
Gateway’s related spending for goods and services in Kenosha, Racine and Walworth Counties stimulates the economy whenever a local dollar changes hands.

Economists estimate that a multiplier effect of these transactions can range from one to more than three rounds of exchange . . .



<u>Distribution of Expenses</u>	<u>2022-23 Budget</u>
Salaries & Fringe Benefits	\$80,610,483
Purchase of Goods & Services	19,134,232
Capital Expenditures	13,350,000
Principal Interest & Debt	16,788,446
Financial Aid	23,527,000
Special Revenue-Non Aidable	1,107,000
Enterprise Fund	625,000
Total All Funds	\$155,142,161

TOTAL 2020-21 ACTUAL COSTS PER FTE BY DISTRICT



Source: WTCs Schedule B-2, Total 2020-21 Actual Costs per FTE by District

GENERAL FUND - RESERVE BALANCE FUND BALANCE PERCENTAGE TO REVENUES

At June 30,	Fund Balance Designated for Operations	% to Revenues	Total Fund Balance	% to Revenues
2013 Actual ⁽¹⁾	\$ 22,560,537	29.2	\$ 24,730,001	32.0
2014 Actual ⁽¹⁾	\$ 19,811,250	25.9	\$ 24,485,729	32.0
2015 Actual ⁽¹⁾	\$ 19,464,716	25.2	\$ 25,931,436	33.6
2016 Actual ⁽¹⁾	\$ 19,609,000	24.8	\$ 27,298,657	34.6
2017 Actual ⁽¹⁾	\$ 19,037,439	23.9	\$ 27,637,274	34.7
2018 Actual ⁽¹⁾	\$ 20,087,034	25.0	\$ 25,696,531	32.0
2019 Actual ⁽¹⁾	\$ 20,301,991	25.0	\$ 27,957,200	34.4
2020 Actual ⁽¹⁾	\$ 20,854,541	25.0	\$ 29,031,056	34.8
2021 Actual ⁽¹⁾	\$ 20,528,953	25.0	\$ 30,131,141	36.7
2022 Forecast ⁽²⁾	\$ 21,549,377	25.0	\$ 30,844,643	35.8
2023 Proposed	\$ 22,690,472	25.0	\$ 29,844,643	32.9

⁽¹⁾ Source: Comprehensive Annual Financial Report

⁽²⁾ Source: May 2022 forecast

Strategies:

- Maintain reserve balance at level to alleviate need for short-term borrowing.
- Set aside or designate a portion of reserve for fluctuation in state aid.

Executive Limitation:

To maintain adequate combined operating fund balance reserves sufficient to provide for an average of two (2) months operating expenses, but not to exceed an amount greater than three (3) months.

FULL-TIME ENROLLMENT STATISTICS (FTE'S) ⁽¹⁾

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>EST.</u>	<u>EST.</u>
By Aid Category										
Associate Degree	4,313	3,930	3,815	3,644	3,659	3,547	3,458	3,193	3,113	3,193
Vocational Diploma	498	464	451	446	481	526	537	459	448	459
Basic Education	479	408	392	344	290	292	109	71	69	71
Vocational Adult	128	117	126	103	111	113	279	181	176	181
Community Services	-	-	-	-	22	-	-	-	-	-
Grand Total:	<u>5,419</u>	<u>4,919</u>	<u>4,784</u>	<u>4,537</u>	<u>4,563</u>	<u>4,478</u>	<u>4,383</u>	<u>3,904</u>	<u>3,806</u>	<u>3,904</u>

By Division

Agriculture	34	32	44	45	46	62	67	63	61	63
Business	1,001	1,011	962	893	859	838	813	757	738	757
Graphic & Applied Arts	68	73	78	82	82	78	71	68	66	68
Home Economics	134	136	111	95	101	115	99	101	98	101
Industrial	201	202	224	236	254	283	275	245	239	245
Service & Health	1,360	1,150	1,079	1,003	1,038	1,026	1,019	907	884	907
Technical	285	271	286	278	286	287	279	255	249	255
General Education	<u>2,336</u>	<u>2,044</u>	<u>2,000</u>	<u>1,905</u>	<u>1,897</u>	<u>1,789</u>	<u>1,760</u>	<u>1,508</u>	<u>1,470</u>	<u>1,508</u>
Grand Total:	<u>5,419</u>	<u>4,919</u>	<u>4,784</u>	<u>4,537</u>	<u>4,563</u>	<u>4,478</u>	<u>4,383</u>	<u>3,904</u>	<u>3,806</u>	<u>3,904</u>

Source: Wisconsin Technical College System

⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and which is subject to state approval and audit of student and course data.

FULL-TIME ENROLLMENT STATISTICS HEADCOUNT ⁽¹⁾

<u>Fiscal Year</u> <u>Ended June 30</u>	<u>Student Enrollment</u>					<u>Duplicated</u> <u>Total</u>	<u>Unduplicated</u> <u>Total</u>
	<u>Associate</u> <u>degree</u>	<u>Aidable</u> <u>Technical</u> <u>Diploma</u>	<u>Vocational</u> <u>Adult</u>	<u>Non-post-</u> <u>secondary</u> <u>(ABE)</u>	<u>Non-Aidable</u> <u>Community</u> <u>service</u> <u>program</u>		
2014	10,704	2,409	5,902	4,863	0	23,878	21,620
2015	9,718	2,136	5,409	4,110	0	21,373	20,443
2016	9,280	2,316	5,469	4,985	0	22,050	19,998
2017	11,495	2,128	4,469	3,231	0	21,323	18,880
2018	13,163	2,365	4,508	2,647	0	22,692	20,509
2019	13,241	2,777	3,876	2,613	0	22,507	20,194
2020	12,508	3,084	4,308	2,433	0	22,333	19,998
2021	11,197	2,468	2,665	1,685	0	18,015	16,091
2022 Est.	10,917	2,406	2,598	1,643	0	17,565	15,689

<u>Fiscal Year</u> <u>Ended June 30</u>	<u>Agriculture</u>	<u>Business</u>	<u>Graphics &</u> <u>Applied Arts</u>	<u>Home</u> <u>Economics</u>	<u>Industrial</u>	<u>Service &</u> <u>Health</u>	<u>Technical &</u> <u>Television</u>	<u>General</u> <u>Education</u>	<u>Duplicated</u> <u>Total</u>
2014	170	5,587	320	714	866	7,580	1,678	12,396	29,311
2015	230	5,863	406	711	942	6,617	1,819	10,648	27,236
2016	240	5,703	449	552	1,030	6,374	1,841	10,241	26,430
2017	339	5,215	396	585	1,112	5,654	1,648	9,499	24,448
2018	327	6,600	291	621	1,450	5,757	2,099	9,438	26,583
2019	502	6,555	296	775	1,874	4,987	2,407	9,152	26,548
2020	447	6,351	249	993	1,886	5,204	2,036	8,915	26,081
2021	503	5,045	231	1,064	1,627	4,108	1,436	7,697	21,711
2022 Est.	490	4,919	225	1,037	1,586	4,005	1,400	7,505	21,168

Source: Wisconsin Technical College System

⁽¹⁾ Represents the duplicated and unduplicated count of students enrolled in District courses. A student may be enrolled in more than one program, but is counted only once in the Unduplicated Total. Therefore, the Unduplicated Total column does not equal the sum of the individual programs.

**WISCONSIN TECHNICAL COLLEGE SYSTEM
ENROLLMENT COMPARISON
BY DISTRICT**

<u>DISTRICT</u>	<u>FISCAL YEAR 2021</u>		<u>FISCAL YEAR 2020</u>	
	<u>FTE'S</u>	<u>% OF TOTAL</u>	<u>FTE'S</u>	<u>% OF TOTAL</u>
Milwaukee Area	8,022	15.3%	9,962	17.1%
Madison Area	7,258	13.9%	8,317	14.3%
Northeast	5,097	9.7%	5,481	9.4%
Fox Valley	4,858	9.3%	5,349	9.2%
Gateway	3,804	7.5%	4,384	7.5%
Chippewa Valley	3,778	7.2%	3,932	6.8%
Waukesha County	3,227	6.2%	3,337	5.7%
Western	2,936	5.6%	3,274	5.6%
Northcentral	2,761	5.3%	2,864	4.9%
Moraine Park	2,106	4.0%	2,398	4.1%
Northwood	1,883	3.6%	2,064	3.5%
Mid-State	1,683	3.2%	1,689	2.9%
Lakeshore	1,414	2.7%	1,618	2.8%
Blackhawk	1,396	2.7%	1,456	2.5%
Southwest	1,258	2.4%	1,297	2.2%
Nicolet	810	1.5%	792	1.4%

Source: WTCS

Gateway Technical College 2021 Graduate Profile

GRADUATES AND RESPONDENTS

1,770 associate degree and technical diploma graduates
1,288 graduates responded
96% of respondents satisfied with their training

GRADUATE EMPLOYMENT

91% of graduates in the labor market are employed
69% of graduates employed in the Gateway district
68% of graduates employed in a field related to their training
Average annual salary \$47,682* of graduates

DIVERSITY OF OUR GRADUATES

63% are women
33% are minorities

GRADUATES GOALS

34% attended Gateway to prepare for getting a job
23% attended to prepare for further education
20% attended to prepare for a career change
11% attended to upgrade their current job skills
8% attended for personal interest
3% other

Sources: Graduate Outcomes Reports - FLW502; ; FLW 500; FLW416; FLW372

*Average annual salary of graduates (Associates degrees, technical diplomas) based on self-reporting

weare
futuremakers



CAMPUS/CENTER LOCATIONS

	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	SC Johnson IMET Center	Online
TECHNICAL DIPLOMAS	■		■	■			■		■
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2022-2023 Gateway Technical College Technical Diploma Programs

(current as of date printed)
 Most programs may be started on any campus.

	Length of Program (full time)
Advanced EMT (30-531-6)	20 Weeks
Accounting Assistant (31-101-1)	1 Year
Automotive Maintenance Technician (31-404-3)	1 Year
Barber Technologist (30-502-5)	1 Year
Building Trades-Carpentry (31-475-1)	1 Year
Business Services Manager (31-102-5)	1 Year
CNC Production Technician (31-444-2)	1 Year
CNC Programmer (31-444-3)	1 Year
Construction Management Technician (31-455-1)	1 Year
Cosmetology (31-502-1)	1 Year
Criminal Justice – Law Enforcement 720 Academy (30-504-2)	18 Weeks
Culinary Assistant (31-316-1)	1 Year
Dental Assistant (31-508-1)	1 Year
Diesel Equipment Mechanic (31-412-1)	1 Year
Electromechanical Maintenance Technician (31-620-3)	1 Year
Electronics Technician Fundamentals (30-605-1)	1 Year
Emergency Medical Technician (30-531-3)	20 Weeks
EMT-Paramedic (31-531-1)	1 Year
Facilities Maintenance (31-443-2)	1 Year
Firefighter Technician (31-503-1)	1 Year
Foundations of Lodging and Hospitality Management (30-109-3)	1 Year
Horticulture Technician (31-001-1)	1 Year
IT – Computer Support Technician (31-154-6)	1 Year
IT – Web Programmer (31-152-6)	1 Year
+ Medical Assistant (31-509-1)	1 Year
Motorcycle, Marine and Outdoor Power Products (31-461-2)	1 Year
Nursing Assistant – Limited Term (30-543-1)	15 Weeks
Office Assistant (31-106-1)	1 Year
* Ophthalmic Medical Assistant (31-516-4)	15 Weeks
(Shared Program with Lakeshore Technical College)	
Practical Nursing (31-543-1)	1 Year
Refrigeration, Air Conditioning and Heating Service Technician (31-401-1)	1 Year
Truck Driving (30-458-1)	1 Year
Welding (31-442-1)	1 Year
Robotics (Concentration Area)	
Welding/Maintenance and Fabrication (30-442-2)	18 Weeks

2022-2023 Gateway Technical College Apprenticeship Programs

(current as of date printed)

- | | |
|-----------------------------------------------------------|-------------------------------------------------------|
| Barbering Apprentice (50-502-5) | Maintenance Mechanic Millwright Apprentice (50-423-1) |
| Construction Electrical Apprentice (50-413-2) | Maintenance Technician Apprentice (50-464-1) |
| Cosmetology Apprentice (50-502-1) | Mechatronics Technician Apprentice (50-620-1) |
| HVAC Apprentice (50-401-9) | Plumbing Apprentice (50-427-3) |
| Industrial Manufacturing Technician Apprentice (50-420-9) | Press Set-Up Operator Apprentice (50-420-10) |
| Machine Repair Apprentice (50-420-6) | Tool & Die Apprentice (50-439-3) |
| Machinist Apprentice (50-420-2) | |

Administration Center

3520 - 30th Avenue
Kenosha, WI 53144-1690

Burlington Center

496 McCanna Pkwy.
Burlington, WI 53105-3623

SC Johnson iMET Center

2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

Elkhorn Campus

400 County Road H
Elkhorn, WI 53121-2046

HERO Center

380 McCanna Pkwy
Burlington, WI 53105-3622

**Horizon Center for
Transportation Technology**

4940 - 88th Avenue
(Highway H)
Kenosha, WI 53144-7467

Inspire Center

3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus

3520 - 30th Avenue
Kenosha, WI 53144-1690

**LakeView Advanced
Technology Center**

9449 - 88th Avenue
Pleasant Prairie, WI 53158-2216

Racine Campus

1001 South Main Street
Racine, WI 53403-1582

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