



**Bryan D. Albrecht, Ed.D.**  
President and CEO

April 29, 2020

**Burlington Center**  
496 McCanna Pkwy.  
Burlington, WI 53105-3623

**Elkhorn Campus**  
400 County Road H  
Elkhorn, WI 53121-2046

**HERO(Health And  
Emergency Response  
Occupations) Center**  
380 McCanna Pkwy.  
Burlington, WI 53105-3622

**Horizon Center For  
Transportation  
Technology**  
4940 - 88th Avenue  
Kenosha, WI 53144-7467

**Inspire Center**  
3520 - 30th Avenue  
Kenosha, WI 53144-1690

**Kenosha Campus**  
3520 - 30th Avenue  
Kenosha, WI 53144-1690

**Lakeview Advanced  
Technology Center**  
9449 - 88th Avenue (Highway H)  
Pleasant Prairie, WI 53158-2216

**Racine Campus**  
1001 South Main Street  
Racine, WI 53403-1582

**SC Johnson  
iMET (Integrated  
Manufacturing  
& Engineering  
Technology) Center**  
Renaissance Business Park  
2320 Renaissance Blvd.  
Sturtevant, WI 53177-1763

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**NOTICE OF PUBLIC HEARING  
FOR  
FY2020-2021 PROPOSED BUDGET**

**GATEWAY TECHNICAL COLLEGE  
DISTRICT BOARD**

**Thursday May 7, 2020 at 7:00p.m., via Zoom Meeting.  
The public is invited to join this Zoom Meeting at the following address:  
<https://gtc.zoom.us/j/99534486242>  
Or by calling 1-312-626-6799, Meeting ID: 995 3448 6242**

The Gateway Technical College District Board will hold a public hearing on the FY2020-2021 proposed budget for Gateway Technical College on Thursday, May 7, 2020 at 7:00 p.m. as a virtual meeting. The agenda is included. The use of technology to access the meeting will be available to the public using the zoom meeting link or conference call number listed above.

For citizen comments please contact Kelly Bartlett at [bartlettk@gtc.edu](mailto:bartlettk@gtc.edu) prior to the meeting.

The agenda is included.

**Agenda**

- I. Call to Order
  - A. Open Meeting Compliance
- II. Roll Call
- III. Approval of Agenda
- IV. Budget Presentation
- V. Citizen Comments
- VI. Next Meeting Date and Adjourn

**Bryan D. Albrecht, Ed.D.**  
President and Chief Executive Officer

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

## Public Hearing

Thursday May 7, 2020 at 7:00p.m., via Zoom Meeting.

The public is invited to join this Zoom Meeting at the following address:

<https://gtc.zoom.us/j/99534486242>

Or by calling 1-312-626-6799, Meeting ID: 995 3448 6242

- I. CALL TO ORDER
  - A. Open Meeting Compliance

- II. ROLL CALL

Jesse Adams	_____
Ram Bhatia	_____
William Duncan	_____
Ronald J. Frederick	_____
Angie Haney	_____
Zaida Hernandez-Irisson	_____
Scott Pierce	_____
Roger Zacharias	_____
Pamela Zenner-Richards	_____
Bethany Ormseth	_____

### **Our Positive Core – Gateway Technical College District Board**

Our shared strengths as a Board that we draw upon to do our work:

- Belief in the value of Gateway Technical College
- Commitment to our community
- Common sense of mission
- Mutual respect
- Sense of humor
- Open-mindedness & willingness to question

III. APPROVAL OF AGENDA

IV. BUDGET PRESENTATION

**Gateway Technical College  
BUDGET SUMMARY**

PRELIMINARY  
May 7, 2020 Public Hearing

FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

A public hearing on the proposed fiscal year 2020-21 budget for the Gateway Technical College District will be held Thursday May 7, 2020 at 7:00p.m., Horizon Center, Rm 106, Horizon Center for Transportation Technology, Gateway Technical College, 4940 88th Avenue, Kenosha, Wisconsin. A detailed budget is available for public inspection by contacting Jason Nygard, Director, Budgets and Purchasing, Gateway Technical College, at nygardj@gtc.edu.

**PROPERTY TAX HISTORY and EXPENDITURE SURVEY**

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL (2)	DEBT SERVICE		
1997-98	\$19,503,890,279	1.35439	0.21127	1.56566	-1.17%
1998-99	\$20,680,398,460	1.34121	0.22429	1.56550	-0.01%
1999-00	\$22,286,342,703	1.34249	0.20324	1.54573	-1.26%
2000-01	\$23,361,009,349	1.41110	0.19264	1.60374	3.75%
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10	\$43,837,848,897	1.12328	0.15874	1.28202	4.53%
2010-11	\$41,935,823,079	1.21998	0.17114	1.39112	8.51%
2011-12	\$41,111,928,678	1.24443	0.18812	1.43255	2.98%
2012-13	\$38,180,224,464	1.33999	0.21673	1.55672	8.67%
2013-14	\$36,730,173,803	1.39289	0.24182	1.63471	5.01%
2014-15	\$37,360,066,597	0.51335	0.25696	0.77031	-52.88%
2015-16	\$38,022,995,861	0.52358	0.27131	0.79489	3.19%
2016-17	\$39,366,010,570	0.52132	0.28149	0.80281	1.00%
2017-18	\$40,911,627,308	0.52039	0.29148	0.81187	1.13%
2018-19	\$43,241,826,839	0.50793	0.29640	0.80433	-0.93%
2019-20	\$46,065,079,144	0.49909	0.29903	0.79812	-0.77%
2020-21 (1)	\$48,368,333,101	0.49186	0.30619	0.79805	-0.01%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A \$200,000 HOUSE
1997-98	\$57,505,844	-3.26%	\$30,536,419	4.00%	\$234.85
1998-99	\$64,449,772	12.08%	\$32,375,164	6.02%	\$234.83
1999-00	\$65,026,016	0.89%	\$34,448,589	6.40%	\$231.86
2000-01	\$69,345,501	6.64%	\$37,464,985	8.76%	\$240.56
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$323.87
2002-03	\$91,369,361	16.87%	\$41,928,338	3.34%	\$311.12
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$296.59
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$281.42
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$265.99
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$247.10
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$239.50
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$245.29
2009-10	\$124,439,089	10.76%	\$56,201,000	4.24%	\$256.40
2010-11	\$149,386,142	20.05%	\$58,338,000	3.80%	\$278.22
2011-12	\$150,394,244	0.67%	\$58,895,000	0.95%	\$286.51
2012-13	\$149,888,431	-0.34%	\$59,436,000	0.92%	\$311.34
2013-14	\$145,791,610	-2.73%	\$60,043,000	1.02%	\$326.94
2014-15	\$144,940,195	-0.58%	\$28,778,925	-52.07%	\$154.06
2015-16	\$141,106,171	-2.65%	\$30,224,031	5.02%	\$158.98
2016-17	\$137,434,468	-2.60%	\$31,603,276	4.56%	\$160.56
2017-18	\$143,110,569	4.13%	\$33,214,919	5.10%	\$162.37
2018-19	\$149,016,883	4.13%	\$34,780,642	4.71%	\$160.87
2019-20	\$146,363,098	-1.78%	\$36,765,641	5.71%	\$159.62
2020-21	\$158,448,434	8.26%	\$38,600,641	4.99%	\$159.61

**BUDGET/FUND BALANCE SUMMARY - ALL FUNDS**

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	21,696,436	\$ 2,049,205	\$ -	\$ -	\$ 14,810,000	\$ 45,000	\$ 38,600,641
Other Budgeted Revenues	64,633,440	4,785,753	30,583,600	450,000	50,000	655,000	101,157,793
Subtotal	86,329,876	6,834,958	30,583,600	450,000	14,860,000	700,000	139,758,434
Budgeted Expenditures	86,329,876	6,834,958	30,583,600	17,450,000	16,550,000	700,000	158,448,434
Excess of Revenues Over Expenditures	-	-	-	(17,000,000)	(1,690,000)	-	(18,690,000)
Operating Transfers	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	17,000,000	385,000	-	17,385,000
Estimated Fund Balance 7/1/20	28,797,237	1,804,182	753,207	3,805,207	3,935,497	1,177,298	40,272,628
Estimated Fund Balance 6/30/21	\$ 28,797,237	\$ 1,804,182	\$ 753,207	\$ 3,805,207	\$ 2,630,497	\$ 1,177,298	\$ 38,967,628

(1) Equalized valuation is projected to increase 5% fiscal year 2020-21.

(2) Until fiscal year 2013-14 the Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.

(3) Fiscal years 2018-19 represent actual amounts; 2019-20 is projected; and 2020-21 is in the proposed budget.

**BUDGET SUMMARY - GENERAL FUND**

FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

	2018-19 ACTUAL <sup>(4)</sup>	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE <sup>(5)</sup>	2020-21 BUDGET
<b>REVENUES</b>					
Local Government	\$ 19,940,887	\$ 20,619,437	\$ 20,896,436	\$ 20,896,436	\$ 21,696,436
State Aids	39,476,009	39,290,076	39,739,118	39,739,118	39,740,253
Program Fees	14,979,293	14,973,201	14,973,201	15,173,734	15,439,274
Material Fees	801,561	803,301	803,301	811,708	825,913
Other Student Fees	2,021,586	2,100,206	2,100,206	1,953,019	1,987,197
Institutional	6,231,238	4,399,934	4,399,934	5,059,662	6,620,803
Federal	18,060	30,000	30,000	18,000	20,000
<b>TOTAL REVENUE</b>	<b>83,468,634</b>	<b>82,216,155</b>	<b>82,942,196</b>	<b>83,651,677</b>	<b>86,329,876</b>
<b>EXPENDITURES</b>					
Instruction	52,872,043	52,897,232	53,299,398	53,266,744	56,396,494
Instructional Resources	1,187,935	1,303,809	1,303,809	1,285,108	1,273,730
Student Services	10,937,146	12,083,249	12,195,749	12,155,008	12,533,620
General Institutional	8,575,463	8,068,869	8,203,869	8,193,699	8,306,372
Physical Plant	7,635,378	7,862,996	7,939,371	7,911,081	7,819,660
Public Service	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>81,207,965</b>	<b>82,216,155</b>	<b>82,942,196</b>	<b>82,811,640</b>	<b>86,329,876</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>2,260,669</b>	<b>-</b>	<b>-</b>	<b>840,037</b>	<b>-</b>
<b>OTHER SOURCES (USES)</b>					
Operating Transfers In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>2,260,669</b>	<b>-</b>	<b>0</b>	<b>840,037</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	2,087,177	-	-	-	-
Designated for Operations	173,492	-	-	840,037	-
Retained Earnings	-	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BAL</b>	<b>2,260,669</b>	<b>-</b>	<b>-</b>	<b>840,037</b>	<b>-</b>
Beginning Fund Balance	25,696,531	27,957,200	27,957,200	27,957,200	28,797,237
Ending Fund Balance	\$ 27,957,200	\$ 27,957,200	\$ 27,957,200	\$ 28,797,237	\$ 28,797,237

ALL GATEWAY FUNDS	2018-19 ACTUAL <sup>(4)</sup>	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE <sup>(5)</sup>	2020-21 BUDGET	% Chng <sup>(6)</sup>
<b>EXPENDITURES BY FUND</b>						
General Fund	\$ 81,207,965	\$ 82,216,155	\$ 82,942,196	\$ 82,811,640	\$ 86,329,876	4.1%
Special Revenue - Operational Fund	5,670,229	6,453,526	6,453,526	6,453,526	6,834,958	5.9%
Special Revenue - Non Aidable Fund	27,519,908	29,724,000	29,724,000	27,706,000	30,583,600	2.9%
Capital Projects Fund	21,176,065	14,250,000	14,541,932	14,541,932	17,450,000	20.0%
Debt Service Fund	13,019,959	14,200,000	14,200,000	14,200,000	16,550,000	16.5%
Enterprise Fund	422,757	525,000	650,000	650,000	700,000	7.7%
<b>TOTAL EXPENDITURES BY FUND</b>	<b>149,016,883</b>	<b>147,368,681</b>	<b>148,511,654</b>	<b>146,363,098</b>	<b>158,448,434</b>	<b>6.7%</b>
<b>REVENUES BY FUND</b>						
General Fund	83,468,634	82,216,155	82,942,196	83,651,677	86,329,876	4.1%
Special Revenue - Operational Fund	5,502,166	6,267,789	6,267,789	6,267,789	6,834,958	9.0%
Special Revenue - Non Aidable Fund	27,668,478	29,724,000	29,724,000	27,968,000	30,583,600	2.9%
Capital Projects Fund	5,197,955	250,000	250,000	1,430,000	450,000	80.0%
Debt Service Fund	12,890,667	13,835,000	13,835,000	13,845,000	14,860,000	7.4%
Enterprise Fund	477,012	525,000	650,000	650,000	700,000	7.7%
<b>TOTAL REVENUE BY FUND</b>	<b>\$ 135,204,912</b>	<b>\$ 132,817,944</b>	<b>\$ 133,668,985</b>	<b>\$ 133,812,466</b>	<b>\$ 139,758,434</b>	<b>4.6%</b>

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 9 months actual and 3 months estimate.

(6) (2020-2021 budget - 2019-2020 budget) / 2019-2020 budget.

GATEWAY TECHNICAL COLLEGE

**GENERAL FUND**

2020-21 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
<b>REVENUES</b>					
Local Government	\$ 19,940,887	\$ 20,619,437	\$ 20,896,436	\$ 20,896,436	\$ 21,696,436
State Aids	39,353,640	39,167,707	39,616,749	39,617,884	39,617,884
Other State Aids	122,369	122,369	122,369	121,234	122,369
Program Fees	14,979,293	14,973,201	14,973,201	15,173,734	15,439,274
Material Fees	801,561	803,301	803,301	811,708	825,913
Other Student Fees	2,021,586	2,100,206	2,100,206	1,953,019	1,987,197
Federal	18,060	30,000	30,000	18,000	20,000
Institutional	6,231,238	4,399,934	4,399,934	5,059,662	6,620,803
<b>TOTAL REVENUE</b>	<b>83,468,634</b>	<b>82,216,155</b>	<b>82,942,196</b>	<b>83,651,677</b>	<b>86,329,876</b>
<b>EXPENDITURES</b>					
Instruction	52,872,043	52,897,232	53,299,398	53,266,744	56,396,494
Instructional Resources	1,187,935	1,303,809	1,303,809	1,285,108	1,273,730
Student Services	10,937,146	12,083,249	12,195,749	12,155,008	12,533,620
General Institutional	8,575,463	8,068,869	8,203,869	8,193,699	8,306,372
Physical Plant	7,635,378	7,862,996	7,939,371	7,911,081	7,819,660
<b>TOTAL EXPENDITURES</b>	<b>81,207,965</b>	<b>82,216,155</b>	<b>82,942,196</b>	<b>82,811,640</b>	<b>86,329,876</b>
Net Revenue (Expenditures)	2,260,669	-	-	840,037	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>2,260,669</b>	<b>-</b>	<b>-</b>	<b>840,037</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	2,087,177	-	-	-	-
Designated for Operations	173,492	-	-	840,037	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>2,260,669</b>	<b>-</b>	<b>-</b>	<b>840,037</b>	<b>-</b>
Beginning Fund Balance	25,696,531	27,957,200	27,957,200	27,957,200	28,797,237
Ending Fund Balance	<u>\$ 27,957,200</u>	<u>\$ 27,957,200</u>	<u>\$ 27,957,200</u>	<u>\$ 28,797,237</u>	<u>\$ 28,797,237</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**SPECIAL REVENUE - OPERATIONAL FUND**

2020-21 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
<b>REVENUES</b>					
Local Government - Tax Levy	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205
Local Government - City/County	-	-	-	-	-
State	1,604,556	2,431,926	2,431,926	2,431,926	2,462,884
Federal	1,654,212	1,704,158	1,704,158	1,704,158	2,190,369
Institutional	194,193	82,500	82,500	82,500	132,500
<b>TOTAL REVENUE</b>	<b>5,502,166</b>	<b>6,267,789</b>	<b>6,267,789</b>	<b>6,267,789</b>	<b>6,834,958</b>
<b>EXPENDITURES</b>					
Instruction	2,871,311	3,721,084	3,721,084	3,721,084	3,686,938
Instructional Resources	-	-	-	-	-
Student Services	1,944,620	1,554,107	1,554,107	1,554,107	2,105,635
General Institutional	468,894	787,835	787,835	787,835	651,885
Physical Plant	-	-	-	-	-
Public Service	385,404	390,500	390,500	390,500	390,500
<b>TOTAL EXPENDITURES</b>	<b>5,670,229</b>	<b>6,453,526</b>	<b>6,453,526</b>	<b>6,453,526</b>	<b>6,834,958</b>
Net Revenue (Expenditures)	(168,063)	(185,737)	(185,737)	(185,737)	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>(168,063)</b>	<b>(185,737)</b>	<b>(185,737)</b>	<b>(185,737)</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	(24,918)	(185,737)	(185,737)	(185,737)	-
Designated for Subsequent Year	(143,145)	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(168,063)</b>	<b>(185,737)</b>	<b>(185,737)</b>	<b>(185,737)</b>	<b>-</b>
Beginning Fund Balance	2,157,982	1,989,919	1,989,919	1,989,919	1,804,182
<b>Ending Fund Balance</b>	<b>\$ 1,989,919</b>	<b>\$ 1,804,182</b>	<b>\$ 1,804,182</b>	<b>\$ 1,804,182</b>	<b>\$ 1,804,182</b>

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**SPECIAL REVENUE - NON AIDABLE FUND**

2020-21 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
<b>REVENUES</b>					
State Aids	2,187,997	2,354,000	2,354,000	2,200,000	2,145,500
Other Student Fees	853,694	847,000	847,000	841,000	902,000
Institutional	2,654,961	2,971,000	2,971,000	2,627,000	2,880,100
Federal	<u>21,971,826</u>	<u>23,552,000</u>	<u>23,552,000</u>	<u>22,300,000</u>	<u>24,656,000</u>
<b>TOTAL REVENUE</b>	<u>27,668,478</u>	<u>29,724,000</u>	<u>29,724,000</u>	<u>27,968,000</u>	<u>30,583,600</u>
<b>EXPENDITURES</b>					
Student Services	27,503,449	29,714,000	29,714,000	27,696,000	30,539,600
General Institutional	16,459	10,000	10,000	10,000	44,000
<b>TOTAL EXPENDITURES</b>	<u>27,519,908</u>	<u>29,724,000</u>	<u>29,724,000</u>	<u>27,706,000</u>	<u>30,583,600</u>
Net Revenue (Expenditures)	148,570	-	-	262,000	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	-	-	(291,932)	(291,932)	-
<b>TOTAL RESOURCES (USES)</b>	<u>148,570</u>	<u>-</u>	<u>(291,932)</u>	<u>(29,932)</u>	<u>-</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Student Organizations	148,570	-	(291,932)	(29,932)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<u>148,570</u>	<u>-</u>	<u>(291,932)</u>	<u>(29,932)</u>	<u>-</u>
Beginning Fund Balance	634,569	783,139	783,139	783,139	753,207
Ending Fund Balance	<u>\$ 783,139</u>	<u>\$ 783,139</u>	<u>\$ 491,207</u>	<u>\$ 753,207</u>	<u>\$ 753,207</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.



GATEWAY TECHNICAL COLLEGE

**CAPITAL PROJECTS FUND**  
2020-21 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
<b>REVENUES</b>					
State	4,484,674	150,000	150,000	1,050,000	100,000
Federal	-	-	-	-	-
Institutional	713,281	100,000	100,000	380,000	350,000
<b>TOTAL REVENUE</b>	<b>5,197,955</b>	<b>250,000</b>	<b>250,000</b>	<b>1,430,000</b>	<b>450,000</b>
<b>EXPENDITURES</b>					
Instruction	3,763,044	2,600,000	2,600,000	2,600,000	2,535,000
Instructional Resources	-	10,000	10,000	10,000	15,000
Student Services	11,075	15,000	15,000	15,000	25,000
General Institutional	3,164,339	2,450,000	2,450,000	2,450,000	2,500,000
Physical Plant	14,220,901	9,150,000	9,441,932	9,441,932	12,350,000
Public Service	16,706	25,000	25,000	25,000	25,000
<b>TOTAL EXPENDITURES</b>	<b>21,176,065</b>	<b>14,250,000</b>	<b>14,541,932</b>	<b>14,541,932</b>	<b>17,450,000</b>
Net Revenue (Expenditures)	(15,978,110)	(14,000,000)	(14,291,932)	(13,111,932)	(17,000,000)
<b>OTHER SOURCES (USES)</b>					
Proceeds from Debt	13,000,000	14,000,000	14,000,000	14,000,000	17,000,000
Operating Transfer In (Out)	-	-	291,932	291,932	-
<b>TOTAL RESOURCES (USES)</b>	<b>(2,978,110)</b>	<b>-</b>	<b>-</b>	<b>1,180,000</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Capital Projects	(2,978,110)	-	-	1,180,000	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(2,978,110)</b>	<b>-</b>	<b>-</b>	<b>1,180,000</b>	<b>-</b>
Beginning Fund Balance	5,603,317	2,625,207	2,625,207	2,625,207	3,805,207
Ending Fund Balance	<u>\$ 2,625,207</u>	<u>\$ 2,625,207</u>	<u>\$ 2,625,207</u>	<u>\$ 3,805,207</u>	<u>3,805,207</u>

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**DEBT SERVICE FUND**  
2020-21 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
<b>REVENUES</b>					
Local Government	\$ 12,817,000	\$ 13,775,000	\$ 13,775,000	\$ 13,775,000	\$ 14,810,000
Institutional	73,667	60,000	60,000	70,000	50,000
<b>TOTAL REVENUE</b>	<u>12,890,667</u>	<u>13,835,000</u>	<u>13,835,000</u>	<u>13,845,000</u>	<u>14,860,000</u>
<b>EXPENDITURES</b>					
Physical Plant	13,019,959	14,200,000	14,200,000	14,200,000	16,550,000
<b>TOTAL EXPENDITURES</b>	<u>13,019,959</u>	<u>14,200,000</u>	<u>14,200,000</u>	<u>14,200,000</u>	<u>16,550,000</u>
Net Revenue (Expenditures)	(129,292)	(365,000)	(365,000)	(355,000)	(1,690,000)
<b>OTHER SOURCES (USES)</b>					
Proceeds from Debt	720,980	375,000	375,000	793,192	385,000
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<u>591,688</u>	<u>10,000</u>	<u>10,000</u>	<u>438,192</u>	<u>(1,305,000)</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Debt Service	591,688	10,000	10,000	438,192	(1,305,000)
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<u>591,688</u>	<u>10,000</u>	<u>10,000</u>	<u>438,192</u>	<u>(1,305,000)</u>
Beginning Fund Balance	2,905,617	3,497,305	3,497,305	3,497,305	3,935,497
<b>Ending Fund Balance</b>	<u>\$ 3,497,305</u>	<u>\$ 3,507,305</u>	<u>\$ 3,507,305</u>	<u>\$ 3,935,497</u>	<u>\$ 2,630,497</u>

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**ENTERPRISE FUND**  
2020-21 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
<b>REVENUES</b>					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	123,624	175,000	175,000	175,000	200,000
Institutional	308,388	305,000	430,000	430,000	455,000
<b>TOTAL REVENUE</b>	<u>477,012</u>	<u>525,000</u>	<u>650,000</u>	<u>650,000</u>	<u>700,000</u>
<b>EXPENDITURES</b>					
Auxiliary Services	422,757	525,000	650,000	650,000	700,000
<b>TOTAL EXPENDITURES</b>	<u>422,757</u>	<u>525,000</u>	<u>650,000</u>	<u>650,000</u>	<u>700,000</u>
Net Revenue (Expenditures)	54,255	-	-	-	-
<b>OTHER SOURCES (USES)</b>					
Residual Equity Transfer In (Out)	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<u>54,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Retained Earnings	54,255	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<u>54,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Fund Balance	1,123,043	1,177,298	1,177,298	1,177,298	1,177,298
Ending Fund Balance	<u>\$ 1,177,298</u>	<u>\$ 1,177,298</u>	<u>\$ 1,177,298</u>	<u>\$ 1,177,298</u>	<u>\$ 1,177,298</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**COMBINED FUND SUMMARY**

JULY 1, 2020 - JUNE 30, 2021  
BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
<b>REVENUES</b>					
Local Government - Tax Levy	\$ 34,852,092	\$ 36,488,642	\$ 36,765,641	\$ 36,765,641	\$ 38,600,641
Local Government - City/County	-	-	-	-	-
State Aids	47,630,867	44,103,633	44,552,675	45,299,810	44,326,268
Other State Aids	122,369	122,369	122,369	121,234	122,369
Program Fees	14,979,293	14,973,201	14,973,201	15,173,734	15,439,274
Material Fees	801,561	803,301	803,301	811,708	825,913
Other Student Fees	2,998,904	3,122,206	3,122,206	2,969,019	3,089,197
Institutional	10,175,728	7,918,434	8,043,434	8,649,162	10,488,403
Federal	23,644,098	25,286,158	25,286,158	24,022,158	26,866,369
<b>TOTAL REVENUE</b>	<b>135,204,912</b>	<b>132,817,944</b>	<b>133,668,985</b>	<b>133,812,466</b>	<b>139,758,434</b>
<b>EXPENDITURES</b>					
Instruction	59,506,398	59,218,316	59,620,482	59,587,828	62,618,432
Instructional Resources	1,187,935	1,313,809	1,313,809	1,295,108	1,288,730
Student Services	40,396,290	43,366,356	43,478,856	41,420,115	45,203,855
General Institutional	12,225,155	11,316,704	11,451,704	11,441,534	11,502,257
Physical Plant	34,876,238	31,212,996	31,581,303	31,553,013	36,719,660
Auxiliary Services	422,757	525,000	650,000	650,000	700,000
Public Service	402,110	415,500	415,500	415,500	415,500
<b>TOTAL EXPENDITURES</b>	<b>149,016,883</b>	<b>147,368,681</b>	<b>148,511,654</b>	<b>146,363,098</b>	<b>158,448,434</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>(13,811,971)</b>	<b>(14,550,737)</b>	<b>(14,842,669)</b>	<b>(12,550,632)</b>	<b>(18,690,000)</b>
<b>OTHER SOURCES (USES)</b>					
Proceeds From Debt	13,720,980	14,375,000	14,375,000	14,793,192	17,385,000
Payments to Bond Escrow Agent	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>(90,991)</b>	<b>(175,737)</b>	<b>(467,669)</b>	<b>2,242,560</b>	<b>(1,305,000)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Prepaid Expenditures	-	-	-	-	-
Reserved for Student Financial Asst/Organizations	148,570	-	(291,932)	(29,932)	-
Reserve for Capital Projects	(2,978,110)	-	-	1,180,000	-
Reserve for Debt Service	591,688	10,000	10,000	438,192	(1,305,000)
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	1,944,032	-	-	-	-
Designated for Operations	148,574	(185,737)	(185,737)	654,300	-
Retained Earnings	54,255	-	-	-	-
Due to Others	-	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(90,991)</b>	<b>(175,737)</b>	<b>(467,669)</b>	<b>2,242,560</b>	<b>(1,305,000)</b>
Beginning Fund Balance	38,121,059	38,030,068	38,030,068	38,030,068	40,272,628
Ending Fund Balance	38,030,068	37,854,331	37,562,399	40,272,628	38,967,628
<b>EXPENDITURES BY FUND</b>					
General Fund	81,207,965	82,216,155	82,942,196	82,811,640	86,329,876
Special Revenue Operational Fund	5,670,229	6,453,526	6,453,526	6,453,526	6,834,958
Special Revenue Non-Aidable Fund	27,519,908	29,724,000	29,724,000	27,706,000	30,583,600
Capital Projects Fund	21,176,065	14,250,000	14,541,932	14,541,932	17,450,000
Debt Service Fund	13,019,959	14,200,000	14,200,000	14,200,000	16,550,000
Enterprise Fund	422,757	525,000	650,000	650,000	700,000
<b>TOTAL EXPENDITURES BY FUND</b>	<b>\$149,016,883</b>	<b>\$147,368,681</b>	<b>\$148,511,654</b>	<b>\$146,363,098</b>	<b>\$158,448,434</b>

\* Actual is presented on a budgetary basis.

\*\* Estimated is based upon 9 months actual and 3 months estimate.

## Gateway Technical College Equalized Valuations and Mill Rates

Fund	Actual 2016-17	% Change	Actual 2017-18	% Change	Actual 2018-19	% Change	Actual 2019-20	% Change	Budget 2020-21	% Change
General	\$18,428,071	3.4%	\$19,195,714	4.2%	\$19,869,437	3.5%	\$20,896,436	5.2%	\$21,696,436	3.8%
Special Revenue - Operational	\$ 2,049,205	0.0%	\$ 2,049,205	0.0%	\$ 2,049,205	0.0%	\$ 2,049,205	0.0%	\$ 2,049,205	0.0%
Special Revenue - Non Aidable	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
<b>Operational Tax Levy</b>	<b>20,522,276</b>	<b>3.09%</b>	<b>21,289,919</b>	<b>3.74%</b>	<b>21,963,642</b>	<b>3.17%</b>	<b>22,990,641</b>	<b>4.68%</b>	<b>23,790,641</b>	<b>3.48%</b>
Debt Service	11,081,000	7.42%	11,925,000	7.62%	12,817,000	7.48%	13,775,000	7.47%	14,810,000	7.51%
<b>Total Tax Levy</b>	<b>\$31,603,276</b>	<b>4.56%</b>	<b>\$33,214,919</b>	<b>5.10%</b>	<b>\$34,780,642</b>	<b>4.71%</b>	<b>\$36,765,641</b>	<b>5.71%</b>	<b>\$38,600,641</b>	<b>4.99%</b>
<b>Mill Rates</b>										
Operations	0.52132	-0.4%	0.52039	-0.2%	0.50793	-2.4%	0.49909	-1.7%	0.49186	-1.4%
Debt Service	0.28149	3.8%	0.29148	3.5%	0.29640	1.7%	0.29903	0.9%	0.30619	2.4%
<b>Total Mill Rate</b>	<b>0.80281</b>	<b>1.00%</b>	<b>0.81187</b>	<b>1.13%</b>	<b>0.80433</b>	<b>-0.93%</b>	<b>0.79812</b>	<b>-0.77%</b>	<b>0.79805</b>	<b>-0.0100%</b>
<b>Property Values</b>										
Equalized Valuation - Taxable	\$39,366,010,570	3.53%	\$40,911,627,308	3.93%	\$43,241,826,839	5.70%	\$46,065,079,144	6.53%	\$48,368,333,101	5.00%
Value of Tax Exempt Computers <sup>(1)</sup>	\$146,668,800	-17.4%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%
State Aid for Exempt Computers	\$117,747	-16.6%	\$119,478	1.5%	\$122,369	2.4%	\$122,369	0.0%	\$122,369	0.0%

<sup>(1)</sup> Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

## V. CITIZEN COMMENTS

- A. The Gateway Technical College District Board has established a limit of thirty minutes for citizen comments. Individuals will be limited to three to five minutes for their comments depending on the number of individuals who wish to address the Board. Citizens wishing to address the Board are to sign up prior to the meeting on the forms provided at the entrance to the meeting room.

VI. Next Meeting Date and Adjourn

A. Regular Meeting - Thursday, May 14, 2020, 8:00 am, Virtual Meeting

B. Adjourn