



Bryan D. Albrecht, Ed.D.
President

September 8, 2016

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NOTICE OF MEETING

**GATEWAY TECHNICAL COLLEGE
DISTRICT BOARD
Regular Meeting
Thursday, September 15, 2016 – 8:00 a.m.
Racine Campus, Room R301
1001 S. Main Street, Racine, WI 53403**

The Gateway Technical College District Board will hold its regular meeting on Thursday, September 15, 2016 at 8:00 a.m. at Racine Campus, Room R301, 1001 S. Main Street, Racine, WI. The agenda is included.

Bryan D. Albrecht, Ed.D.
President and Chief Executive Officer

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Regular Meeting – Thursday, September 15, 2016 – 8:00 a.m.
Racine Campus, Room R301, 1001 S. Main Street, Racine, WI 53403

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GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Regular Meeting

Thursday, September 15, 2016 – 8:00 a.m.

Racine Campus, Room R301

1001 S. Main Street, Racine, WI 53403

- I. CALL TO ORDER
 - A. Open Meeting Compliance

II. ROLL CALL

Ram Bhatia	_____
Ronald J. Frederick	_____
Gary Olsen	_____
Bethany Ormseth	_____
Kimberly Payne	_____
Scott Pierce	_____
Roger Zacharias	_____
Pamela Zenner-Richards	_____
William Duncan	_____

Our Positive Core – Gateway Technical College District Board

Our shared strengths as a Board that we draw upon to do our work:

- Belief in the value of Gateway Technical College
- Commitment to our community
- Common sense of mission
- Mutual respect
- Sense of humor
- Open-mindedness & willingness to question

III. APPROVAL OF AGENDA

Items on the Consent Agenda for discussion

IV. APPROVAL OF MINUTES

A. August 18, 2016 – Regular Meeting

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Regular Meeting

August 18, 2016

The Gateway Technical College District Board met on Thursday, August 18, 2016 at the SC Johnson iMET Center, Room 104, 2320 Renaissance Blvd, Sturtevant, WI. The meeting was called to order at 8:00 am by Bethany Ormseth, Vice-Chairperson.

I. Call to Order

A. Open Meeting Compliance

- K. Bartlett confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

II. Roll Call

Ram Bhatia	Present
Ronald J. Frederick	Present
Gary Olsen	Excused
Bethany Ormseth	Present
Kimberly Payne	Present
Scott Pierce	Present
Roger Zacharias	Present
Pamela Zenner-Richards	Present
William Duncan	Excused

Also in attendance were Bryan Albrecht, Kelly Bartlett, Jacqueline Schildhouse and 25 citizens/reporters.

III. Approval of Agenda

A. It was moved by P. Zenner-Richards and seconded by R. Frederick and carried to approve the agenda.

IV. Approval of Minutes

A. It was moved by S. Pierce, seconded by R. Bhatia and carried to approve the minutes of the June 16, 2016 Regular Meeting. It was moved by P. Zenner-Richards, seconded by R. Frederick and carried to approve the minutes of the July 11, 2016 Organizational Meeting.

V. Citizen Comments

A. No citizen comments were submitted.

VI. Chairperson's Report

A. Dashboard Report

- SEM contractor has been selected.
- General education course articulation beginning with high schools.
- ELC evaluation of current budget and staffing based on enrollment projections.

B. Board Evaluation Summary

• Thanks for a very organized and informative meeting! The traits exercise was informative and built good rapport. Good meetings. Nice beginning to new fiscal year. Looking forward to a great year.

C. Reconfirm Committee for Ad Hoc Operational Agenda

- P. Zenner-Richards spoke about the Operational Agenda. There were many items that belong in an operational agenda instead of the policy governance manual.
- Ad Hoc Committee will consist of Trustees; P. Zenner-Richards, S. Pierce, and R. Bhatia. Other Trustees are welcome to join the meetings as they are able.

D. Introduction of President's Goals

- The President's Goals were sent to Trustees for review. Approval of these goals will take place at the September Board Meeting.

VII. President's Report

A. Announcements –

- Journey Members in Attendance: John Zehren
- B. Albrecht thanked Bethany Ormseth for filling in for Chairperson, W. Duncan.
- S. Riley spoke about the efforts taking place to boost enrollment.
- W. Whyte spoke on the progress with the location for the EVOC track.
- J. Robshaw spoke on ILP, Intelligent Learning Platform.
- S. Sklba mentioned the Bee Education and open house taking place September 12. Also the Vet Tech dedication on September 8.
- A. Whynott talked about new grant proposals.
- J. Thibodeau spoke about faculty and students coming back to campus for the fall semester.

B. Update from Campus Dean

- D. Davidson and R. Koukari welcomed the Trustees to the SC Johnson iMET Center. D. Davidson spoke about 3D printers, NC3 partnerships, STEM guitar building, and starting conversations with administration from the real school. R. Koukari spoke about the construction taking place on the Racine Campus.

C. Agreement with Cardinal Stritch

- Z. Haywood announced a new agreement with Cardinal Stritch. The signing for the agreement took place during the Board Meeting. This partnership promotes success and lifelong learning. The agreement offers ABM enrollment which is made up of an associate degree with Gateway Technical College, followed by a bachelor and master degree with Cardinal Stritch. All of these classes will be available on a Gateway Campus.

VIII. Operational Agenda

A. **Action Agenda**

1. Resolution No. F-2016-2017C.2 – Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2016-2017C

The administration is recommending Board approval of a resolution awarding the sale of \$1,500,000 of General Obligation Promissory Notes, Series 2016-2017C; \$1,500,000 for the public purpose of financing building remodeling and improvement projects.

Following discussion it was moved by R. Zacharias, seconded by R. Bhatia and carried by roll call vote to approve Resolution No. F-2016-2017C.2 – Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2016-2017C

Aye: 7

Nay: 0

Absent: 2

2. Resolution No. F-2016-2017D.1 – Resolution Authorizing the Issuance of \$1,000,000 General Obligation Promissory Notes, Series 2016-2017D

Administration is recommending approval to issue General Obligation Promissory Notes, Series F-2016-2017D; in the principal amount of \$1,000,000 for the public purpose of financing building remodeling and improvement

projects. This borrowing is included in the 2016-17 budget. Upon approval, appropriate legal notices will be published in the official district newspapers.

Following discussion it was moved by R. Frederick, seconded by P. Zenner-Richards and carried by roll call vote to approve Resolution No. F-2016-2017D.1 – Resolution Authorizing the Issuance of \$1,000,000 General Obligation Promissory Notes, Series 2016-2017D

**Aye: 7
Nay: 0
Absent: 2**

3. 2016-2017 Negotiated Wage Approvals

Board approval is requested for the negotiated tentative agreements with the bargaining units. The GTEA ratified their agreement on Wednesday, June 15, 2016. The GESP ratified their agreement on Friday, June 24, 2016.

Following discussion it was moved by R. Zacharis, seconded by P. Zenner-Richards and carried to approve 2016-2017 Negotiated Wage Approvals.

B. Consent Agenda

It was moved by R. Zacharis, seconded by P. Zenner-Richards and carried that the following items in the consent agenda be approved:

1. **Finance**
 - a) **Financial Statement and Expenditures over \$2,500:** Approved the financial statement and expenditures as of July 31, 2016.
 - b) **Cash and Investment Schedules:** Approved the monthly cash reconciliation, investment schedule and investment report.
2. **Personnel Report:** Approved the personnel report of five (5) new hires; five (5) promotions; two (2) retirements; one (1) deceased; six (6) resignations; three (3) termination; no employment approvals-casual, non-instructional; and no employment approvals-adjunct faculty.
3. **Grants Awards:** Approved the grant awards for August 2016
4. **Contracts for Instructional Delivery:** Approved the contracts for instructional delivery report for July 2016
5. **Advisory Committee Activity Report:** Approved the advisory committee 2016-2017 meeting schedule and new members as of August 1, 2016
6. **Approval of BID:** Approved the following Bid
 - a) Bid No. 1512: Technical Building Third Floor Renovation – Racine Campus

IX. Policy Governance Monitoring Reports

A. Ends Policy Monitoring

College Ends Policy – The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided. **5) Educational partners, locally, nationally, and internationally, connect their students to Gateway’s well-developed career pathways courses, facilities, and educational resources.**

- Z. Haywood presented on four year university articulation. Benefits of an articulation agreement include: students are not required to make individual arrangements, agreements can go across state lines, makes students’ transfer of coursework and credits much easier, providing a smooth transition to a 4-year college or university, and a good Articulation Agreement may be a strong factor in choosing the best college to attend. Gateway has active agreements with 40 colleges and universities, 38 programs have agreements.

Following discussion, it was moved by R. Bhatia, seconded by P. Zenner-Richards and carried that this report is evidence that the college is making progress on Ends Policy #5.

X. Board Member Community Reports

- Ram Bhatia attended the District Boards meeting in Wausau. The focus was on articulation.
- Kimberly Payne is part of Workforce Solutions A3 team for GED attainment. There are over 11,000 under the age of 25 in Racine without a GED.

XI. Next Meeting Date and Adjourn

- A. Regular Meeting – Thursday, September 15, 2016, Racine Campus, R301
- B. At approximately 9:20 a.m. it was moved by S. Pierce, seconded by R. Bhatia and carried that the meeting was adjourned.

Submitted by,

Kimberly Payne
Secretary

V. CITIZEN COMMENTS

- A. The Gateway Technical College District Board has established a limit of thirty minutes for citizen comments. Individuals will be limited to three to five minutes for their comments depending on the number of individuals who wish to address the Board. Citizens wishing to address the Board are to sign up prior to the meeting on the forms provided at the entrance to the meeting room.

- VI. CHAIRPERSON'S REPORT
 - A. Dashboard Report
 - B. Board Evaluation Summary
 - C. President's Goals

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

CHAIRPERSON'S REPORT Dashboard Report

Governance Process:
Board Liaison:

Policy 1.2 – Governing Philosophy
Gary Olsen

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

CHAIRPERSON'S REPORT Board Evaluation Summary

Governance Process:
Board Liaison:

Policy 1.2 – Governing Philosophy
Gary Olsen

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

CHAIRPERSON'S REPORT President's Goals

Governance Process:
Board Liaison:

Policy 1.2 – Governing Philosophy
Gary Olsen

- VII. PRESIDENT'S REPORT
 - A. Announcements
 - B. Update from Campus Dean
 - C. Job Placement

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT Announcements

Policy/Ends Statement: Policy 2.1

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT **Update from Campus Dean**

Policy/Ends Statement: Policy 2.1

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT Job Placement

Policy/Ends Statement: Policy 2.1

VIII. OPERATIONAL AGENDA

A. Action Agenda

1. Resolution No. F-2016-2017D.2 – Resolution Awarding the Sale of \$1,000,000 General Obligation Promissory Notes, Series 2016-2017D
2. Approval of President's 2016-2017 Goals

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call x
Action
Information
Discussion

**RESOLUTION NO. F-2016-2017D.2
RESOLUTION AWARDING THE SALE OF
\$1,000,000 GENERAL OBLIGATION PROMISSORY NOTES,
SERIES 2016-2017D**

Summary of Item: The administration is recommending Board approval of a resolution awarding the sale of \$1,000,000 of General Obligation Promissory Notes, Series 2016-2017D for the public purpose of financing building remodeling and improvement projects.

The actual sale will take place at the Board meeting. This debt issue is included in the Board-approved budget for FY 2017.



Attachments: *Draft* Resolution No. F-2016-2017D.2

Ends Statements and/or
Executive Limitations: Section 3 - Executive Limitations
 Policy 3.5 - Financial Condition

Staff Liaison: Bill Whyte

ROLL CALL

Ram Bhatia	_____	Scott Pierce	_____
William Duncan	_____	Roger Zacharias	_____
Ronald J. Frederick	_____	Pamela Zenner-Richards	_____
Kimberly Payne	_____	Gary Olsen	_____
Bethany Ormseth	_____		

RESOLUTION NO. F-2016-2017D.2

RESOLUTION AWARDING THE SALE OF
\$1,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2016-2017D

WHEREAS, the District Board of Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin (the "District") has, by a resolution adopted August 18, 2016 (the "Authorizing Resolution"), authorized the issuance of General Obligation Promissory Notes, Series 2016-2017D (the "Notes"), pursuant to Section 67.12(12) of the Wisconsin Statutes, in the amount of \$1,000,000 for the public purpose of financing building remodeling and improvement projects (the "Project");

WHEREAS, the Secretary of the District caused Notices to Electors to be published in The Kenosha News and the Journal Times on August 24, 2016 and in the Elkhorn Independent on August 25, 2016 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects;

WHEREAS, no petition for referendum has been filed with the Secretary and the time to file such a petition will expire on September 26, 2016; and

WHEREAS, it is the finding of the District Board that it is necessary, desirable and in the best interest of the District to sell the Notes to Robert W. Baird & Co. Incorporated (the "Purchaser"), pursuant to the terms and conditions of its note purchase proposal attached hereto as Exhibit A and incorporated herein by this reference (the "Proposal").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes. The Proposal is hereby accepted (subject to the condition that no valid petition for a referendum is filed by September 26, 2016 in connection with the Notes), and the Senior Vice President for Operations or other appropriate officer or officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. To evidence the obligation of the District, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Notes aggregating the principal amount of ONE MILLION DOLLARS (\$1,000,000) for the sum set forth on the Proposal, plus accrued interest to the date of delivery.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2016-2017D"; shall be issued in the aggregate principal amount of \$1,000,000; shall be dated October 6, 2016; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit B-1 and incorporated herein by this reference. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2017. Interest shall be computed upon the basis of a 360-day year of twelve 30-day

months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit B-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes maturing on April 1, 2025 and thereafter shall be subject to redemption prior to maturity, at the option of the District, on April 1, 2024 or on any date thereafter. Said Notes shall be redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity, by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2016 through 2025 for the payments due in the years 2017 through 2026 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$1,000,000 General Obligation Promissory Notes, Series 2016-2017D, dated October 6, 2016" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the District and disbursed solely for the purpose for which borrowed or for the payment of the principal of and the interest on the Notes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose for which the Notes have been issued has been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate

calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the District Secretary or District Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the District and on file in the District office.

Section 15. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or Final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or Final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or Final Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded September 15, 2016.

William Duncan
Chairperson

ATTEST:

Kimberly Payne
Secretary

(SEAL)

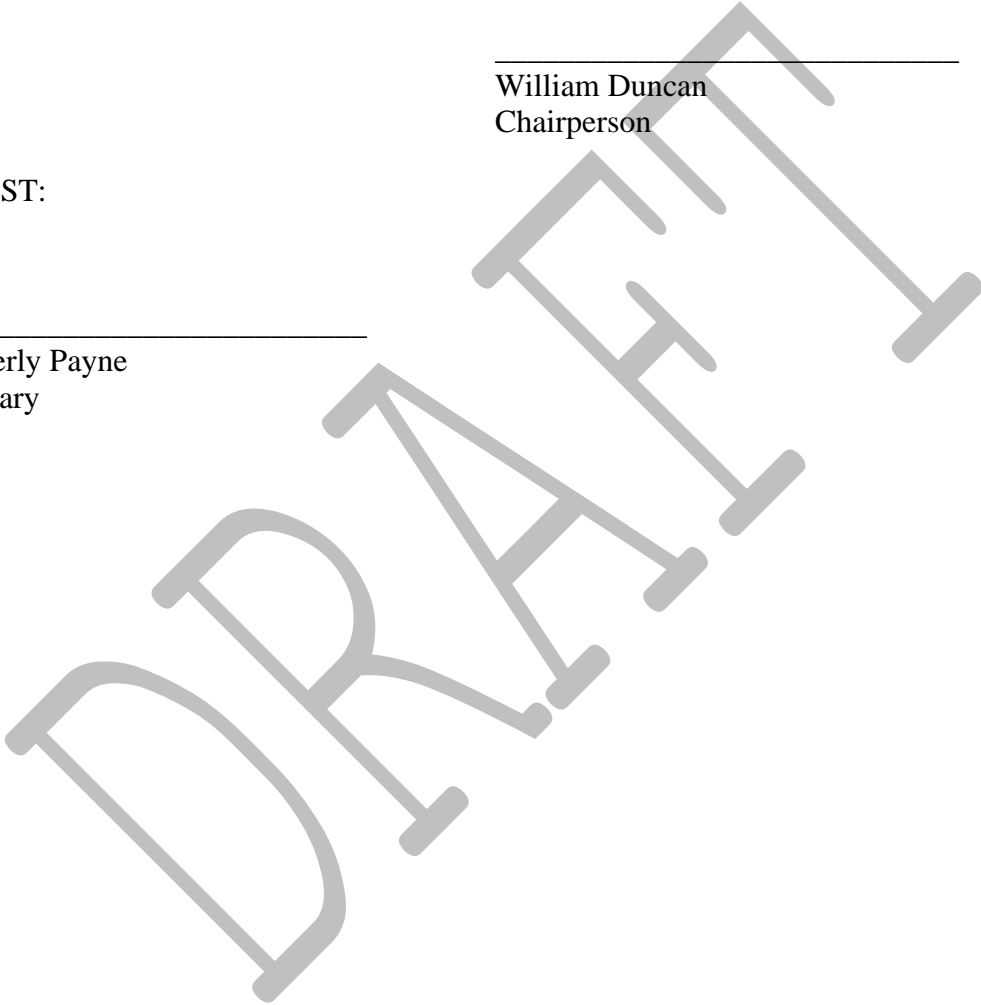


EXHIBIT A

Note Purchase Proposal

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B-1

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT C

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
RACINE, KENOSHA AND WALWORTH COUNTIES
NO. R-___ GATEWAY TECHNICAL COLLEGE DISTRICT \$_____
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2016-2017D

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, _____ October 6, 2016 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$_____)

FOR VALUE RECEIVED, Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2017 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or District Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$1,000,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of financing building remodeling and improvement projects, all as authorized by resolutions of the District Board duly adopted by said governing body at

meetings held on August 18, 2016 and September 15, 2016. Said resolutions are recorded in the official minutes of the District Board for said dates.

The Notes maturing on April 1, 2025 and thereafter are subject to redemption prior to maturity, at the option of the District, on April 1, 2024 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the

purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

GATEWAY TECHNICAL COLLEGE DISTRICT,
RACINE, KENOSHA AND WALWORTH
COUNTIES, WISCONSIN

By: _____
William Duncan
Chairperson

(SEAL)

By: _____
Kimberly Payne
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

ACTION AGENDA **Approval of President's 2016-2017 Goals**

Board Liaison: William Duncan

VIII. OPERATIONAL AGENDA

B. Consent Agenda

1. Finance
 - a) Financial Statement and Expenditures over \$2,500
 - b) Cash and Investment Schedules
2. Personnel Report
3. Grant Awards
4. Contracts for Instructional Delivery
5. Advisory Committee Activity Report
6. Bid for Approval
 - a) Bid No. 1517: Elkhorn South Building Re-Roof Project

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call
Action X
Information
Discussion

FINANCIAL STATEMENT AND EXPENDITURES OVER \$2,500

Summary of Item: Summary of revenue and expenditures as of **8/31/16**

Ends Statements and/or Executive Limitations
Section 3 - Executive Limitations
Policy 3.5 Financial Condition

Staff Liaison: **Bill Whyte**

09/06/16

**GATEWAY TECHNICAL COLLEGE
2016-17 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/16**

<u>COMBINED FUNDS</u>	2016-17 APPROVED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 31,539,031	\$ 31,539,031	\$ 53	0.00%
STATE AIDS	42,793,983	42,793,983	1,896,614	4.43%
STATUTORY PROGRAM FEES	15,676,145	15,676,145	8,618,841	54.98%
MATERIAL FEES	744,005	744,005	460,130	61.85%
OTHER STUDENT FEES	3,022,532	3,022,532	1,367,696	45.25%
INSTITUTIONAL	8,291,070	8,291,070	964,520	11.63%
FEDERAL	29,430,229	29,430,229	3,489,796	11.86%
OTHER RESOURCES	<u>14,355,000</u>	<u>14,355,000</u>	<u>8,711,148</u>	60.68%
TOTAL REVENUE & OTHER RESOURCES	<u><u>\$ 145,851,995</u></u>	<u><u>\$ 145,851,995</u></u>	<u><u>\$ 25,508,798</u></u>	17.49%
EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 57,906,434	\$ 57,906,434	\$ 7,534,610	13.01%
INSTRUCTIONAL RESOURCES	1,363,481	1,363,481	234,666	17.21%
STUDENT SERVICES	47,160,703	47,160,703	5,714,771	12.12%
GENERAL INSTITUTIONAL	10,930,194	10,930,194	2,574,651	23.56%
PHYSICAL PLANT	27,620,783	27,620,783	3,238,075	11.72%
AUXILIARY SERVICES	670,000	670,000	91,508	13.66%
PUBLIC SERVICES	<u>356,100</u>	<u>356,100</u>	<u>51,293</u>	14.40%
TOTAL EXPENDITURES	<u><u>\$ 146,007,695</u></u>	<u><u>\$ 146,007,695</u></u>	<u><u>\$ 19,439,574</u></u>	13.31%
EXPENDITURES BY FUNDS:				
GENERAL	\$ 79,044,709	\$ 79,044,709	\$ 11,673,196	14.77%
SPECIAL REVENUE - OPERATIONAL	6,822,986	6,822,986	893,764	13.10%
SPECIAL REVENUE - NON AIDABLE	33,825,000	33,825,000	3,641,565	10.77%
CAPITAL PROJECTS	14,350,000	14,350,000	3,036,433	21.16%
DEBT SERVICE	11,315,000	11,315,000	103,108	0.91%
ENTERPRISE	<u>650,000</u>	<u>650,000</u>	<u>91,508</u>	14.08%
TOTAL EXPENDITURES	<u><u>\$ 146,007,695</u></u>	<u><u>\$ 146,007,695</u></u>	<u><u>\$ 19,439,574</u></u>	13.31%

09/06/16

**GATEWAY TECHNICAL COLLEGE
2016-17 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/16**

<u>GENERAL FUND</u>	2016-17 APPROVED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 18,313,826	\$ 18,313,826	\$ 53	0.00%
STATE AIDS	38,675,296	38,675,296	1,877,706	4.86%
STATUTORY PROGRAM FEES	15,676,145	15,676,145	8,618,843	54.98%
MATERIAL FEES	744,005	744,005	460,130	61.85%
OTHER STUDENT FEES	1,952,532	1,952,532	883,085	45.23%
FEDERAL REVENUE	29,935	29,935	-	0.00%
INSTITUTIONAL	3,652,970	3,652,970	155,233	4.25%
OTHER RESOURCES	-	-	-	
	<u> </u>	<u> </u>	<u> </u>	
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 79,044,709</u>	<u>\$ 79,044,709</u>	<u>\$ 11,995,050</u>	15.18%
 EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 51,225,248	\$ 51,225,248	\$ 6,948,989	13.57%
INSTRUCTIONAL RESOURCES	1,263,481	1,263,481	234,566	18.57%
STUDENT SERVICES	11,178,180	11,178,180	1,749,949	15.66%
GENERAL INSTITUTIONAL	7,753,487	7,753,487	1,892,053	24.40%
PHYSICAL PLANT	7,624,313	7,624,313	847,639	11.12%
	<u> </u>	<u> </u>	<u> </u>	
TOTAL EXPENDITURES	<u>\$ 79,044,709</u>	<u>\$ 79,044,709</u>	<u>\$ 11,673,196</u>	14.77%

09/06/16

**GATEWAY TECHNICAL COLLEGE
2016-17 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/16**

<u>SPECIAL REVENUE -OPERATIONAL FUND</u>	2016-17 APPROVED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 2,099,205	\$ 2,099,205	\$ -	0.00%
STATE AIDS	1,811,687	1,811,687	18,908	1.04%
FEDERAL	2,367,294	2,367,294	-	0.00%
INSTITUTIONAL	<u>408,100</u>	<u>408,100</u>	<u>93,044</u>	22.80%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 6,686,286</u>	<u>\$ 6,686,286</u>	<u>\$ 111,952</u>	1.67%
EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 3,681,186	\$ 3,681,186	\$ 419,940	11.41%
INSTRUCTIONAL RESOURCES	-	-	100.00	0.00%
STUDENT SERVICES	2,113,523	2,113,523	321,514	15.21%
GENERAL INSTITUTIONAL	670,707	670,707	100,306	14.96%
PHYSICAL PLANT	1,470	1,470	611	41.56%
PUBLIC SERVICES	<u>356,100</u>	<u>356,100</u>	<u>51,293</u>	14.40%
TOTAL EXPENDITURES	<u>\$ 6,822,986</u>	<u>\$ 6,822,986</u>	<u>\$ 893,764</u>	13.10%

09/06/16

**GATEWAY TECHNICAL COLLEGE
2016-17 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/16**

<u>SPECIAL REVENUE-NON AIDABLE FUND</u>	2016-17 APPROVED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
STATE AIDS	\$ 2,157,000	\$ 2,157,000	\$ -	0.00%
OTHER STUDENT FEES	790,000	790,000	450,000	56.96%
INSTITUTIONAL	3,798,000	3,798,000	614,300	16.17%
FEDERAL	<u>26,933,000</u>	<u>26,933,000</u>	<u>3,489,796</u>	12.96%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 33,678,000</u>	<u>\$ 33,678,000</u>	<u>\$ 4,554,096</u>	13.52%
EXPENDITURES BY FUNCTION:				
STUDENT SERVICES	\$ 33,819,000	\$ 33,819,000	\$ 3,643,308	10.77%
GENERAL INSTITUTIONAL	<u>6,000</u>	<u>6,000</u>	<u>(1,743)</u>	-29.05%
TOTAL EXPENDITURES	<u>\$ 33,825,000</u>	<u>\$ 33,825,000</u>	<u>\$ 3,641,565</u>	10.77%

09/06/16

**GATEWAY TECHNICAL COLLEGE
2016-17 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/16**

<u>CAPITAL PROJECTS FUND</u>	2016-17 APPROVED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ -	\$ -	\$ -	
STATE AIDS	150,000	150,000	-	0.00%
FEDERAL	100,000	100,000	-	0.00%
INSTITUTIONAL	100,000	100,000	8,845	8.85%
OTHER RESOURCES	<u>14,000,000</u>	<u>14,000,000</u>	<u>8,500,000</u>	60.71%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 14,350,000</u>	<u>\$ 14,350,000</u>	<u>\$ 8,508,845</u>	59.30%
EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 3,000,000	\$ 3,000,000	\$ 165,681	5.52%
INSTRUCTIONAL - RESOURCES	100,000	100,000	-	0.00%
STUDENT SERVICES	50,000	50,000	-	0.00%
GENERAL INSTITUTIONAL	2,500,000	2,500,000	584,035	23.36%
PHYSICAL PLANT	8,680,000	8,680,000	2,286,717	26.34%
AUXILIARY SERVICES	<u>20,000</u>	<u>20,000</u>	<u>-</u>	0.00%
TOTAL EXPENDITURES	<u>\$ 14,350,000</u>	<u>\$ 14,350,000</u>	<u>\$ 3,036,433</u>	21.16%

09/06/16

**GATEWAY TECHNICAL COLLEGE
2016-17 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/16**

<u>DEBT SERVICE FUND</u>	2016-17 APPROVED BUDGET	2015-16 WORKING BUDGET	2015-16 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 11,081,000	\$ 11,081,000	\$ -	0.00%
INSTITUTIONAL	7,000	7,000	-	0.00%
OTHER RESOURCES	<u>355,000</u>	<u>355,000</u>	<u>211,148</u>	59.48%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 11,443,000</u>	<u>\$ 11,443,000</u>	<u>\$ 211,148</u>	1.85%
EXPENDITURES BY FUNCTION:				
PHYSICAL PLANT	<u>\$ 11,315,000</u>	<u>\$ 11,315,000</u>	<u>\$ 103,108</u>	0.91%
TOTAL EXPENDITURES	<u>\$ 11,315,000</u>	<u>\$ 11,315,000</u>	<u>\$ 103,108</u>	0.91%

09/06/16

**GATEWAY TECHNICAL COLLEGE
2016-17 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/16**

<u>ENTERPRISE FUND</u>	2016-17 APPROVED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 45,000	\$ 45,000	\$ -	0.00%
OTHER STUDENT FEES	280,000	280,000	34,611	12.36%
INSTITUTIONAL	325,000	325,000	93,098	28.65%
FEDERAL	-	-	-	
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 650,000</u>	<u>\$ 650,000</u>	<u>\$ 127,709</u>	19.65%
EXPENDITURES BY FUNCTION:				
AUXILIARY SERVICES	<u>\$ 650,000</u>	<u>\$ 650,000</u>	<u>\$ 91,508</u>	14.08%
TOTAL EXPENDITURES	<u>\$ 650,000</u>	<u>\$ 650,000</u>	<u>\$ 91,508</u>	14.08%

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call
Action X
Information
Discussion

CASH AND INVESTMENT SCHEDULES

Summary of Item: Monthly cash and investment schedules

Ends Statements and/or Executive Limitations:
Section 3 - Executive Limitations
Policy 3.5 Financial Condition

Staff Liaison: Bill Whyte

GATEWAY TECHNICAL COLLEGE
MONTHLY CASH RECONCILIATION
FOR THE MONTH ENDING July 31, 2016

Cash Balance June 30, 2016 \$ 35,905,756.71

PLUS:

Cash Receipts 10,101,493.12

\$ 46,007,249.83

LESS:

Disbursement:

Payroll 3,786,526.31

Accounts Payable 7,410,979.41

11,197,505.72

Cash Balance July 31, 2016 \$ 34,809,744.11

DISPOSITION OF FUNDS

Cash in Bank 684,771.76

Cash In Transit 73,682.71

Investments 34,046,664.64

Cash-on-hand 4,625.00

TOTAL: July 31, 2016 \$ 34,809,744.11

GATEWAY TECHNICAL COLLEGE
MONTHLY INVESTMENT REPORT

JULY 2016 - JUNE 2017

	Investments At Beginning Of Month	Investments At End Of Month	Change In Investments For Month	Investments Income For Month	YTD Investments Income	Average Monthly Rate of Investment Income
July-16	\$ 32,842,587	\$ 34,046,665	\$ 1,204,078	\$ 4,077	\$ 4,077	0.18
AUGUST			-			
SEPTEMBER			-			
OCTOBER			-			
NOVEMBER			-			
DECEMBER			-			
January-17			-			
FEBRUARY			-			
MARCH			-			
APRIL			-			
MAY			-			
JUNE			-			

INVESTMENT SCHEDULE

July 31, 2016

<u>NAME OF BANK/INST</u>	<u>DATE INVESTED</u>	<u>DATE OF MATURITY</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>PRESENT STATUS</u>
LOCAL GOV'T POOL	Various	Open	\$ 9,571,505	0.42	OPEN
WELLS FARGO	Various	Open	<u>\$ 24,475,160</u>	0.09	OPEN
		TOTAL	<u>\$ 34,046,665</u>		

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

PERSONNEL REPORT

Summary of Item: Monthly Personnel Activity Report

**Employment Approvals: New Hires
Promotion(s)
Retirement(s)**

**Ends Statements and/or Executive Limitations:
Section 3: Executive Limitations
Policy 3.3 - Compensation & Benefits**

Staff Liaison: William Whyte

09/15/16

PERSONNEL REPORT

SEPTEMBER 2016

EMPLOYMENT APPROVALS: NEW HIRE(S)

Justin Erickson, Custodian, Building Services; Elkhorn; Annual Salary: \$38,584; effective September 6, 2016

Steve C. Kole, Mechanic (Entry Level), Facilities; Kenosha; Annual Salary: \$46,654.40; effective August 8, 2016

Heather Montague, Welcome Center Associate, Learning Success Center; Racine; Annual Salary: \$36,587.20; effective August 23, 2016

PROMOTION(S)

Patrick G. Brinkman, Library Technician, Campus Affairs; Racine; Annual Salary: \$43,638.40; previously Library Aide; effective August 15, 2016

Phillip Cole, Custodian, Building Services; Racine; Annual Salary: \$39,000.00; previously Cleaner; effective August 22, 2016

Andrew Radley, Custodian, Building Services; Racine; Annual Salary: \$39,520.00; previously Cleaner; effective August 22, 2016

Erika Saylor, Welcome Center Associate, Learning Success Center; Kenosha; Annual Salary: \$38,043.20; previously Barber/Cosmetology Aide; effective August 23, 2016

RETIREMENT(S)

Theresa M. Green, Welcome Center Associate, Student Success; Elkhorn; effective September 15, 2016

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____X
Information _____
Discussion _____

GRANT AWARDS

Summary of Item: Gateway has been informed of two new grant awards. One if for the second of five years of funding for the TRIO Student Support Services grant. The other is a Workforce Advancement Training Grant from the Wisconsin Technical College System. The grant will provide funding for Business and Workforce Solutions to provide Lean Six Sigma training to a consortium of employers.

Attachments: Grant Awards – September 2016

**College Strategic Directions
and/or Executive Limitations:** Wisconsin Statutes 38.14(4)
Section 3 - Executive Limitations
Policy 3.5 - Financial Condition
College Strategic Direction #1

Staff Liaison: Anne Whynott

JUNE 2016 GRANT AWARDS

Project Number	Title	Purpose	Grant Period	Number Served	Funding Source	Total Budget	Grant Award	Matching Funds
157	Student Support Services Program-Disabilities	Provide academic and other support services to low-income, first-generation or disabled college students to increase students retention and graduation rates, facilitate their transfer from two-year to four-year colleges, and foster an institutional climate supportive of the success of low-income and first generation college students and individuals with disabilities.	9/1/16 - 8/31/17	100	U.S. Department of Education	\$226,600	\$226,600	\$0
173	Lean Consortium	This grant will provide Lean Six Sigma Greenbelt training to 8 employees of three companies: Bombardier Recreational Products in Sturtevant, R&L Spring/Medicoil in Lake Geneva, and Brunk Industries in Lake Geneva.	7/1/16 – 6/30/17	8	Wisconsin Technical College System General Purpose Revenue (GPR)	\$16,016	\$16,016	\$0

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items: **1. 38.14 Contract reports for August 2016**
lists all contracts for service completed or
in progress 2016/2017 fiscal year.

Ends Statements and/or Executive Limitations:
Policy 4.4 College Strategic Directions/Ends Statements #1 and #3

Staff Liaison: Debbie Davidson

Monthly CFS Board Report



Contract #	Sponsor Name	Type	Course Numbers	Estimated CFS Cost	Amount	WATG #	Date Req.	BY:
2 0001	Kenall Mfg	IN	new sections to come 6/7/16	\$5,940.00			12/22/15	Robin Widmar
3 0002	WRTP Big Step	IN	420-583	\$12,835.17			01/20/16	Nicci Pagan
4 0003	WRTP Big Step	IN	420-579,420-580, 455-455	\$9,980.16			01/20/16	Nicci Pagan
5 0004	Badger High School	IN	543-300-1zba	\$4,487.10			03/11/16	Robin Widmar
6 0005	Wilnot High School	IN	543-300-1zbb	\$4,487.10			03/11/16	Robin Widmar
7 0006	East Troy High School	IN	543-300-1zbc	\$4,487.10			03/11/16	Robin Widmar
8 0007	Union Grove High School	IN	543-300-1zbd	\$4,487.10			03/11/16	Robin Widmar
9 0008	KCJC	IN	420-343-1ibk	\$0.00			03/22/16	Robin Widmar
10 0009	GTCF	IN	420-343-1ibb	\$9,605.72			03/22/16	Robin Widmar
11 0010	WCJC	IN	420-343-1ibw	\$0.00			03/22/16	Robin Widmar
12 0011	Kenosha Fire Dept	IN	531-805-1zba	\$1,006.40			04/11/16	Robin Widmar
13 0012	SCJ TOPS	IN	103-418-1zba, 1zbb; 862-402-1zba	\$2,493.64			04/13/16	Robin Widmar
14 0013	Suburban Electrical	IN	150-412-1zba	\$12,924.00			04/08/16	Robin Widmar
15 0014	GTCF/SCJ funds	IN	444-331, 444-338-1z1s	\$13,080.00			04/15/16	Robin Widmar
16 0015	St Joseph's Nursing Home	IN	503-447-1zba thru 1zbh	\$2,640.00			04/27/16	Robin Widmar
17 0016	LMI Packaging Solutions	IN	503-447-1zjb, 1zbk	\$660.00			05/04/16	Robin Widmar
18 0017	Dousman Transport	IN	531-892-1z1a, 1z9a	\$757.40			05/02/16	Lori Maccari
19 0018	ResCare Kenosha	IN	462-401d-1cba	\$960.00			06/07/16	Robin Widmar
20 0019	KUSD - LkView	IN	150-198-1L1A				05/12/16	Ericka Bernhardt
21 0020	RUSD	IN	543-300-1rba, 1rbb; 510-407-1rba, 1rbb	\$19,938.00			04/21/16	Robin Widmar
22 0021	Union Grove High School	IN	543-300-1rbc, 1rbd	\$915.42			05/12/16	Robin Widmar
23 0022	InSinkErator	IN	605-114, 804-370, 504-482, 623-401c	\$21,969.00			05/16/16	Robin Widmar
24 0023	DOC-RCI	IN		\$30,421.13			05/23/16	Arlene VanEss
25 0024	DOC-RYOC	IN					05/23/16	Arlene VanEss
26 0025	DOC-Ellsworth	IN		\$15,483.72			05/23/16	Arlene VanEss
27 0026	Wilnot HS	IN	103-143T-1z1a, 1z1b	\$21,505.50			06/08/16	Barb Olijnek
28 0027	Arvato Ddigital Bertelsmenn	IN	503-447-1zbl, 1zbm, 1zbn	\$990.00			06/01/16	Robin Widmar
29 0028	J Wax	IN	462-492-1zba	\$1,320.00			05/27/16	Robin Widmar
30 0029	Ocean Spray	IN	620-426-1zba, 1zbb; 462-488-1zba, 1zbb	\$2,064.00		175	05/10/16	Robin Widmar
31 0030	Kenall Mfg	IN/TA	605-456-1ZBA, 900-019-1M1D	\$5,940.00			06/21/16	Robin Widmar
32 0031	NC3	TA	900-019-1m14 - K STENSON CDL	\$3,900.00			06/06/16	Robin Widmar

Contract #	Sponsor Name	Type	Course Numbers	Estimated CFS Cost	Amount	WATG #	Date Req.	BY:
33	0032	Kenosha County Human	IN	196-889-1ZBA	\$2,040.72		07/06/16	Robin Widmar
34	0033	WE Energies	IN	420-408-1cba	\$13,200.00		06/27/16	Robin Widmar
35	0034	WE Energies	IN	420-408-1cbb	\$13,200.00		07/05/16	Robin Widmar
36	0035	NC3	IN	900-003-1m1d	\$3,900.00		07/05/16	Robin Widmar
37	0036	DOC- Sturtevant	IN	900-003-1m1a	\$3,900.00		06/28/16	Robin Widmar
38	0037	KABA	IN	196-461-1zba	\$2,109.60		06/29/16	Robin Widmar
39	0038	KABA	IN	196-465-2zba, 196-460-2zba	\$4,219.20		06/29/16	Robin Widmar
40	0039	Kenosha Cty Hwy Dept	TA	900-019-1zbb	\$5,222.08		07/01/16	Robin Widmar
41	0040	ResCare Kenosha	TA	900-003-1m1g	\$3,900.00		07/05/16	Robin Widmar
42	0041	ResCare Kenosha	TA	900-003-1m1f	\$7,800.00		07/05/16	Robin Widmar
43	0042	R&B Grinding	IN	623-820,462-479	\$5,664.00	177	06/13/16	Robin Widmar
44	0043	Rustoleum	IN	486-481-1zba thru 1zbd	\$4,267.00	187	07/14/16	Robin Widmar
45	0044	GTCF	IN	Multiple	\$18,705.30		07/08/16	Michelle Miller
46	0045	GTCF	IN	Multiple	\$7,074.80		07/08/16	Michelle Miller
47	0046	NC3	TA	900-003-1M1H	\$3,950.00		07/22/16	Robin Widmar
48	0047	Edstrom Industries	IN	623-449A-1ZBA	\$2,740.00		08/01/16	Robin Widmar
49	0048	Racine County Workforce	TA	900-003-1M1K	\$7,800.00		08/04/16	Robin Widmar
50	0049	KCJC/WIOA	TA	900-003-1M1J	\$3,900.00		08/04/16	Robin Widmar
51	0050	ResCare Workforce Services	TA	900-003-1M1N	\$3,900.00		08/04/16	Robin Widmar
52	0051	East Troy High School	IN	628-111-2z1a	\$9,352.20		08/04/16	Michelle Miller
53	0052	ResCare Kenosha	TA	900-003-1M1P	\$3,900.00		08/08/16	Robin Widmar
54	0053	Burlington HS	IN	543-300-2BBA	\$4,571.10		08/04/16	Michelle Miller
55	0054	Waterford HS	IN	543-300-2BBB	\$4,571.10		08/04/16	Michelle Miller
56	0055	Burlington HS	IN	543-300-2BBC	\$4,571.10		08/04/16	Michelle Miller
57	0056	Waterford HS	IN	543-300-2BBD	\$4,571.10		08/04/16	Michelle Miller
58	0057	Elkhorn HS	IN	543-300-2EBA	\$4,571.10		08/04/16	Michelle Miller
59	0058	Central HS	IN	543-3002EBB	\$4,571.10		08/04/16	Michelle Miller
60	0059	East Troy HS	IN	543-300-2EBC	\$4,571.10		08/04/16	Michelle Miller
61	0060	Badger HS	IN	543-300-2ZBA	\$4,571.10		08/04/16	Michelle Miller
62	0061	Wilnot HS	IN	543-300-2ZBB	\$4,571.10		08/04/16	Michelle Miller
63	0062	Delavan-Darien HS	IN	543-300-2ZBC	\$4,571.10		08/04/16	Michelle Miller
64	0063	Waterford HS	IN	543-300-2ZBD	\$457.11		08/04/16	Michelle Miller
65	0064	InSinkErator	IN	605-113-2ZBA, 413-548-2CBA			08/11/16	Robin Widmar
66	0065	KUSD - Tremper HS	IN	543-300-2Z1A	\$4,571.10		08/11/16	Michelle Miller
67	0066	KUSD - Indian Trails HS	IN	543-300-2Z1B, 543-300-2Z1C	\$9,142.20		08/11/16	Michelle Miller
68	0067	GTCF, SCJ	IN	531-326-2ZCA			08/19/16	Robin Widmar

Contract #	Sponsor Name	Type	Course Numbers	Estimated CFS Cost	Amount	WATG #	Date Req.	BY:
69	0068 KUSD - Lakeview Tech	IN	628-125-2L1A, 628-110-2L1A, 628-124-2L1A, 628-109-2L1A, 628-111-2L1A	\$49,878.40				Michelle Miller
70	0069 GTC Foundatin	IN	CNC BC XXV - Summer				07/20/16	Michelle Miller
71	0070 Kenosha Co Job Center	IN	CNC BC XXV - Summer				07/20/16	Michelle Miller
72	0071 GTC Foundation	IN	CNC BC XXV - Fall				07/20/16	Michelle Miller
73	0072 Kenosha Co Job Center	IN	CNC BC XXV - Fall				07/20/16	Michelle Miller
74	0073 Kenosha Sheriff's Dept	IN	504-481-1h1z				06/16/16	Molly Meagher
75	0074 Dane Co Sheriff	IN	504-481-1h1y				07/20/16	Molly Meagher
76	0075 Rock Co Sheriff	IN	504-481-1h1x				07/20/16	Molly Meagher
77	0076 Racine Police Dept	IN	504-481-1H1D				08/12/16	Molly Meagher
78	0077 Burlington Police Dept	IN	504-481-1h1G				08/12/16	Molly Meagher
79	0078 Kenosha Police Department	IN	504-408F & 531-448-2K1A-	\$21,652.80			08/17/16	Molly Meagher
80	0079 Kenosha Sheriff's Dept	IN	504-408F & 531-448-2K1J-	\$21,652.80			08/17/16	Molly Meagher
81	0080 Pleasant Prairie Police Dept.	IN	504-408F & 531-448-2K1S -	\$21,652.80			08/17/16	Molly Meagher
82	0081 Salem Police Dept	IN	504-408F & 531-448-2K11 -	\$9,022.00			08/17/16	Molly Meagher
83	0082 Twin Lakes Police Dept.	IN	504-408F & 531-448-2K111 -	\$13,533.00			08/17/16	Molly Meagher
84	0083 The Abbey Resort	IN	531-448-1z1a	\$867.73			05/18/16	Lauren Hernandez
85	0084 KUSD - Lakeview Tech	IN	628-123-2L1A				08/30/16	Michelle Miller

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action x
Information _____
Discussion _____

ADVISORY COMMITTEE ACTIVITY REPORT

Summary of Item: Approval of:

- New Members as of September 1, 2016
- 2016-17 Meeting Schedule as of September 1, 2016

Staff Liaison: John Thibodeau

GATEWAY TECHNICAL COLLEGE ADVISORY COMMITTEES -- NEW MEMBERS as of September 1, 2016

PROGRAM Name	Job Title	Employer	County Represented
Emergency Medical Technician , Advanced EMT, EMT Paramedic, Fire Medic, & Paramedic Technician			
McNeely	Ryan	Division Chief of Training & Safety	Kenosha Fire Department
Hospitality Management			
Blank	Dave	President / CEO	Real Racine
Duchene	Dennis	President	Kenosha Area Convention & Kenosha
Sailsbery	Tyler	Owner	Fine Food Culture
Schmitz	Sara	Marketing Director	The Abbey Resort & Avani Spa
Seeberg	Kathleen	Executive Director	Walworth County Visitors Bureau
Warrenburg	Brenda	Operation Manager	Walworth
IT - Junior SharePoint Developer, IT - Junior Web Developer, IT - Software Developer, & IT - Web Developer			
Kelly	Pam	IS Security Specialist	Landmark Credit Union
			Racine

ADVISORY COMMITTEE 2016-2017 MEETING SCHEDULE as of September 1, 2016

ADVISORY COMMITTEE	DEAN	FALL 2016	SPRING 2017
Accounting Accounting Assistant	J. Fullington	Tuesday, September 27, 2016 5:30pm, iMET Center , Room 104	
Administrative Professional Office Assistant	R. Koukari	Tuesday, September 27, 2016 5:30pm, iMET Center , Room 104	
Adult Basic Education	C. Jennings		
Adult High School	C. Jennings	Wednesday, October 19, 2016 2pm-4pm, iMET, 104	
Aeronautics-Pilot Training	M. Babu	Wednesday, October 19, 2016 11:00 am - Horizon Center - Room 106	
Air Conditioning, Heating, & Refrigeration Technology Facilities Maintenance	M. Babu	Monday, September 19, 2016 5:00 pm - Kenosha Campus	
Architectural-Structural Engineering Technician Civil Engineering Technology - Fresh Water Resources Civil Engineering Technology – Highway Technology Geospatial Surveying Technician	M. Babu	Tuesday, October 11, 2016 5:30 pm - iMET Center - Room 104 & 401	
Automated Manufacturing Systems Technology Electromechanical Technology	M. Babu	Wednesday, Sept 14, 2016 8:00 am - Lakeview - Big Blue Room	
Automotive Maintenance Technician Automotive Technology	M. Babu	Tuesday, October 4, 2016 5:30 pm - Horizon Center - Room 106	
Barber Technologist Cosmetology	T. Simmons		
Business Management Business Services Manager Small Business Entrepreneurship Supervisory Management	J. Fullington	Tuesday, September 27, 2016 5:30pm, iMET Center , Room 104	
CNC Production Technician CNC Programmer Tool and Die Technician	M. Babu	Thursday, September 22, 2016 5:30 pm - Racine Campus Erie Room 108	
Criminal Justice - Law Enforcement Criminal Justice – Law Enforcement Academy	T. Simmons		
Culinary Arts	T. Simmons		

ADVISORY COMMITTEE	DEAN	FALL 2016	SPRING 2017
Dental Assistant	M. O'Donnell		
Diesel Equipment Mechanic Diesel Equipment Technology	M. Babu	Wednesday, October 5, 2016 5:30 pm - Horizon Center - Room 106	
Early Childhood Education Foundations of Teacher Education	T. Simmons	Tuesday, October 11, 2016 10:00 a.m. - Racine Campus	
Electrical Engineering Technology Electronics	M. Babu	Tuesday, October 11, 2016 5:30 pm - iMET Center - Room 104 & 401	
Advanced EMT Emergency Medical Technician EMT Paramedic Paramedic Technician	T. Simmons	Monday, October 3, 2016 2:00 p.m. - HERO Center - Room 101	
Fire Medic Firefighter Technician	T. Simmons	Thursday, October 6, 2016 10:00 a.m. - HERO Center - Room 101	
Gas Utility Construction and Service	M. Babu		
Graphic Communications Professional Communications	R. Koukari	Thursday, September 29, 2016 5:30pm, iMET Center , Room 104	
Health Information Technology	M. O'Donnell		
Health Unit Coordinator	M. O'Donnell	Thursday, October 20, 2016 3:30 p.m., iMet	
Horticulture	M. Babu		
Hospitality Management	T. Simmons		
Human Services Associate	T. Simmons		
Information Technology - Computer Support Specialist Information Technology – Computer Technician Information Technology - Network Specialist	R. Koukari	Thursday, September 29 5:30 iMET Center - Room 104	
Information Technology - Junior SharePoint Developer Information Technology - Junior Web Developer Information Technology - Software Developer Information Technology - Web Developer	R. Koukari	Thursday, September 29 5:30 iMET Center - Room 104	
Interior Design	M. Babu	Thursday, Sept. 19, 2016 5:30 pm Kenosha - Room: A130	
Marketing	R. Koukari	Tuesday, September 27, 2016 5:30pm, iMET Center , Room 104	
Mechanical Design Technology	M. Babu	Tuesday, Sept. 27, 2016 4:30 pm - 6:00 pm / iMET 401	
Medical Assistant	M. O'Donnell	Wednesday, October 19, 2016 7:30 am. Racine Campus	

ADVISORY COMMITTEE	DEAN	FALL 2016	SPRING 2017
Nursing Assistant	D. Skewes		
Nursing Associate Degree	D. Skewes		
Pharmacy Technician	M. O'Donnell		
Physical Therapist Assistant	M. O'Donnell		
Surgical Technology	M. O'Donnell	Monday, October 24, 2016 4:30pm Kenosha, S118, Surg Tech Lab	
Veterinary Assistant Veterinary Technician	M. O'Donnell	Monday, October 10, 2016 5:30 p.m. Veterinary Sciences Building-Teal Room	
Welding Welding/Maintenance & Fabrication	M. Babu	Wednesday, September 21, 2016 5:30 pm	

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

ELKHORN SOUTH BUILDING RE-ROOF PROJECT ELKHORN CAMPUS BID NO. 1517

Summary of Item: The College solicited for and received two (2) sealed Prime Contractor bids for the Elkhorn Campus South Building Re-Roof project. The Project consisted of one base bid package.

Following a review of the Prime Contractor bids, we are recommending the College enter into a contract with Carlson Racine Roofing & Sheet Metal to complete this work.

The contract totals and fee summary is as follows:

Prime Contract (Carlson Racine Roofing & Sheet Metal):	\$	145,955.00
A&E Fees (PIDA Fees, 9.5%):		13,865.00
Owner Contingency (Held by Gateway):		89,000.00
Reimbursable Fees		500.00
Total Project Cost:	\$	<u>249,320.00</u>

Attachments: Letter of Recommendation for Award of Bids & Tabulation of Bids

Ends Statements
and/or Executive Section 3 – Executive Limitations,
Limitations: Policy 3.5, Financial Condition

Staff Liaison: William R. Whyte

TOP Elkhorn South Building Re-Roof Bid 1517 091516



Partners in Design
ARCHITECTS

**Partners in Design
Architects, Inc.**

W I S C O N S I N
600 Fifty Second Street
Suite 220
Kenosha, WI 53140
voice: 262.652.2800
fax: 262.652.2812

I L L I N O I S
2610 Lake Cook Road
Suite 280
Riverwoods, IL 60015
voice: 847.940.0300
fax: 847.940.1045

September 2, 2016

Mr. William Whyte
Gateway Technical College
3520 30th Avenue
Kenosha, Wisconsin 53140

RE: Elkhorn Campus
EL South Building Re-Roof
Official Notice No. 1517

Dear Mr. Whyte:

On Thursday September 01, 2016 we received prime contractor bids for the EL South Building Re-Roof project. Judy Braun was in attendance on behalf of Gateway Technical College and I was in attendance on behalf of Partners In Design Architects for the receipt of bids.

The project consists of one base bid for which we received bids from two separate bidders. After reviewing the bids for compliance with the project scope, we are recommending one contract be awarded to Carlson Racine Roofing & Sheet Metal.

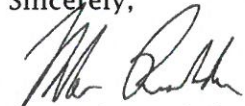
We also recommend a contingency be allocated for any unforeseen conditions that may arise during the roof replacement. Replacement of the existing equipment curbs, if deemed necessary, would be covered by this contingency. There may also be some asbestos abatement required, pending test results, that would be covered under this contingency.

Construction cost and fee breakdown are as follows:

Prime Contract:	\$ 145,955.00	<i>(Contract Value for Carlson Racine Roofing & Sheet Metal)</i>
A&E Fees:	\$ 13,865.00	<i>(\$ 145,955.00 @ 9.5%)</i>
Owner Contingency	\$ 89,000.00	
<u>Reimbursable Fees</u>	<u>\$ 500.00</u>	<i>(Reimbursable Fees)</i>
Total Project Cost:	\$249,320.00	

Should you have any questions regarding our recommendation, please do not hesitate to give me a call.

Sincerely,


Michael Risselada, AIA

www.pidarchitects.com

BID TABULATION
 Official No. 1517
 EL South Building Re-Roof



Project No.: 191.16.037
 Bid Date: Thursday, September 1, 2016
 Bid Time: 2:00 p.m.

General Contractor	Bid Bond	Bid Package A			Comments
Carlson Roofing	✓	145,955-			
Victory Services	✓	207,884-			

IX. POLICY GOVERNANCE MONITORING REPORTS

A. End Statement Monitoring

College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1) Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning. USGA – Lindsey Kosman

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

POLICY GOVERNANCE MONITORING REPORTS
Ends Statement Monitoring

College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

- 1) Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.**

Staff Liaison: Lindsey Kosman

IX. POLICY GOVERNANCE MONITORING REPORTS

B. Executive Limitations

3.5 Financial Condition – FY 2015-16 Year-End Financial Review (unaudited) –
Bill Whyte

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

**MONITORING REPORT
FY 2015-16 YEAR-END FINANCIAL REVIEW (UNAUDITED)**

Summary of Item: The report will include FY 2015-16 preliminary year-end financial review and results (unaudited).

Attachment: FY 2015-16 Year-End Financial Review (unaudited)

Ends Statements
and/or Executive
Limitations: Section 3 - Executive Limitations:
 3.5 Financial Condition

Staff Liaison: Bill Whyte

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YEAR-END FINANCIAL REVIEW

July 1, 2015 – June 30, 2016

(unaudited)

General Fund

The preliminary General Fund results for fiscal year 2016 are as follows:

GENERAL FUND	Budget	Actual	Variance fav (unfav)
Revenue	\$ 78,758,865	\$ 78,934,558	\$ 175,693
Expenses	<u>78,958,865</u>	<u>75,767,336</u>	<u>3,191,529</u>
Net Operating Rev (Exp)	<u>(200,000)</u>	<u>\$ 3,167,222</u>	<u>\$ 3,367,222</u>
Transfer Out	-	(1,800,000)	(1,800,000)
General Fund Surplus (Deficit)	\$ (200,000)	\$ 1,367,222	\$ 1,567,222

Overall Results

Preliminary operating results show revenues exceeding expenses by \$3.2M, however due to a planned transfer out to the capital fund, the net effect to fund balance will be an increase of \$1.4M. The operational savings are mainly due to vacant position savings throughout the year, benefits budgeted at family for all vacancies and administration managing discretionary current expenses. Overall, salary savings are lower than fringe savings as additional adjuncts were used in place of full time personnel.

Fund Balance/Reserves

Fund balance is a combination of previous fund balance, net revenues over expenses, adjustments for prepaid expenditures and transfers out to other funds. As a matter of sound financial practice, fund balance should only be used to support one time initiatives, as opposed to ongoing operational expenses. In any year, the amount by which net expenses exceed net revenues, there will be a direct reduction in fund balance. Prepaid expenses are those expenses paid in the current year for services expected in the following year. They are "shifted" to the appropriate year through the use of reserves. Prepaid expenses include expenses for health & dental, maintenance agreements, IT contracts, purchasing consortium expenses, etc.

In FY16 and as part of the budget, the board approved a \$1,800,000 reclassification of fund balance to the capital projects fund for one time remodeling and equipment needs to support the Elkhorn manufacturing wing, the Kenosha Student Center and various other projects on the Kenosha and Racine campuses. Management is recommending fund balance be monitored for policy adherence and possible use to offset the OPEB liability.

Change in Fund Balance - Designated for Operations:

06/30/15 Balance	\$ 23,837,043
Less: reclassification to 'Reserve for OPEB	\$ -
Net Revenue over Expenditures FY16	3,167,222
Adjustment for increase in Prepaid Expenditures	(297,402)
Less: Operating Transfer out to Capital Fund	<u>(1,800,000)</u>
Net Change to Designated for Operations	1,069,820
06/30/16 Balance	<u>\$ 24,906,863</u>
Budgeted FY17 Expenses	\$ 79,044,709
General Fund Reserves as a % of Expenses	31.5%

YEAR-END FINANCIAL REVIEW

July 1, 2015 – June 30, 2016

(unaudited)

The General Fund reserve is expected to be \$24.9M as of June 30, 2016 or 31.5% of expenses budgeted for FY17. To align with the WTCS Financial Administrative Manual and comply with district policy, administration is recommending the fund balance will be allocated to various designations as follows:

		As a % of Expenses
Designated for Operations	\$ 19,761,177	25.0%
Designated for State Aids Fluctuations	587,161	
Designated for Subsequent Year	3,677,784	
Designated for Subsequent Years	880,741	
Total Fund Balance 06/30/16	\$ 24,906,863	

Revenues

Overall, total revenues were slightly favorable to budget by .2% or \$175,693. The increase is due largely to an advanced tax payment from a TIF district of \$200,000, and increase to state aid of 1.2% or \$446,029. Although considered a “wash” with expenses, Transcribed Credits exceeded the budget by \$329,920 or 33.0% demonstrating additional outreach into the K12 districts and Other Revenues were slightly favorable by \$61,266 or 19.0%. These increases were offset by a reduction in program & material fees of \$861,231 or 4.6% driven by a decrease in enrollment.

Expenses

Overall, total general fund expenses were under budget by \$3,191,529 or 4.7%.

Total salaries were under budget \$1,091,923 or 2.3%. The variance is due largely in part to savings of 4.6% or \$268,562 in Adjunct Instructor salaries; 1.2% or \$224,555 in Instructor salaries; 6.8% or \$255,509 in Clerical-Permanent; 8.7% or \$158,067 in Professional Non Faculty expenses and 54.6% or \$ 81,970 in Clerical Casual salaries; The decrease in hiring full time and adjunct faculty provide the flexibility needed to accommodate the changes in enrollment.

Employee benefits were under budget by \$1,468,092 or 8.0%. The variance is due largely in part to Health & Dental Insurance savings of \$441,029 or 4.5%; and Social Security and Retirement of 6.5% or \$429,899. These savings were driven by unfilled full-time positions which were budgeted at family coverage as well as WRS actual rates coming in lower than budgeted. Early retirement expense was under budget \$223,239 or 13.1% due mainly to actual rates coming in lower than expected.

Other expenses were under budget by \$607,382 or 4.6%. Included in the *other expenses* category are Supplies, which were under budget by \$349,457 or 20.9%. The savings in supplies was mainly attributed to management’s focus on controlling expenses responsibly in line with the decrease in enrollment. Rentals were also under budget by 36.0% or \$371,691. The rental savings was attributed to the decrease in cost of equipment rentals due to the continued green print initiative. Service Contracts were under budget by 11.5% or \$237,153; Utilities came in favorable by \$174,217 or 11.6 %; Travel was favorable by \$68,805 or 10.7%; Professional Fees were favorable by \$192,925 or 25.0%; Uncollectable expenses were favorable by \$157,389 or 49.7%; Advertising was favorable by \$149,893 or 26.2% and Minor expenses and insurance were both favorable by \$77,660 or 12.35% and \$66,229 or 9.7% respectively. Offsetting the decreases were Academic Professional Contracts which were over budget by 220.7% or \$1,015,828 mainly due in part to the increase in Transcribed credit offerings (“wash” mentioned in revenues) as well as CDL testing and training expenses. Printing was over budget by 89.8% or \$199,084.

YEAR-END FINANCIAL REVIEW

July 1, 2015 – June 30, 2016

(unaudited)

Special Revenue Fund

The Special Revenue Fund is used to account for all grant-related activities. The fund experienced a favorable financial result for FY 2016 with revenues exceeding expenses by \$72,753. A year-end budget revision will be necessary to reallocate the budget within functions.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings. Revenues reflect fiscal year debt issues totaling \$12 million and \$1.925 million of operating transfers of which \$1.8 million are from the General Fund and \$125k from the Special Revenue Non-Aidable Fund (DAAB). Overall, the Capital Project Fund reflects total expenses of \$14.8 million and revenues and other financing sources of \$14.6 million. The Capital Projects fund balance decreased by \$161,437. Year-end budget revision will be necessary to reallocate the budget within functions.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt and lease obligation principal, interest and related costs. The fund revenues exceeded expenses by \$274,261 due to favorable market conditions and lower than expected interest costs. Principal and interest payments totaled \$10.7 million in FY16.

Enterprise Fund

The Enterprise Fund is used to account for operations (other than for the general operations) that are financed and operated in a manner similar to a private business enterprise, where the intent of the College is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The operations of the District's culinary arts, auto labs and miscellaneous student auxiliary items are accounted for in the enterprise funds in a manner similar to accounting for private enterprise operations. The fund experienced a positive financial result with revenues exceeding expenses by \$78,489.

Summary

Overall, the College's financial condition remains strong and well positioned to meet future fiscal challenges. The College continues to hold a bond rating of Aaa, the highest rating as provided by Moody's Investors Services. As compared to the other 16 WTCS, Gateway has the 4th highest equalized value; 3rd lowest debt as a percentage of operating expenses at 12.57% and 5th highest General Fund balance. Moving forward, management will continue to keep a focus on enrollment trends, community needs and economic indicators to ensure responsible fiscal management.

X. BOARD MEMBER COMMUNITY REPORTS

XI. NEXT MEETING DATE AND ADJOURN

- A. Regular Meeting – Thursday, October 20, 2016, Elkhorn Campus, 8:00 am
- B. Adjourn