



REVISED

Ritu Raju, PhD
President and CEO

September 16, 2024

Burlington Center
496 McCanna Pkwy.
Burlington, WI 53105-3623

Elkhorn Campus
400 County Road H
Elkhorn, WI 53121-2046

**HERO (Health And
Emergency Response
Occupations) Center**
380 McCanna Pkwy.
Burlington, WI 53105-3622

**Horizon Center For
Transportation
Technology**
4940 - 88th Avenue
Kenosha, WI 53144-7467

Inspire Center
3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus
3520 - 30th Avenue
Kenosha, WI 53144-1690

**Lakeview Advanced
Technology Center**
9449 - 88th Avenue (Highway H)
Pleasant Prairie, WI 53158-2216

Racine Campus
1001 South Main Street
Racine, WI 53403-1582

**SC Johnson
iMET (Integrated
Manufacturing
& Engineering
Technology) Center**
Renaissance Business Park
2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

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800.247.7122

NOTICE OF MEETING

**GATEWAY TECHNICAL COLLEGE
DISTRICT BOARD
Regular Meeting**

**Thursday, September 19, 2024 – 2:30 pm
In-Person and Virtual Meeting**

**Kenosha Campus, Madrigano Conference Room – Board Room
3520 30th Avenue, Kenosha, WI 53144**

Join Zoom Meeting <https://gtc.zoom.us/j/82583725179>

Or by calling 1-312-626-6799

Meeting ID: 825 8372 5179

The Gateway Technical College District Board will hold its regular meeting on Thursday, September 19, 2024, at 2:30 pm as an in-person and virtual meeting. The agenda is included. The public may attend in person or access the meeting using the zoom link or conference call number listed above.

For virtual citizen comments please contact Liz Allen at allene@gtc.edu prior to the meeting.

Ritu Raju, Ph.D.
President and Chief Executive Officer

To request disability accommodations, contact the Director of Compliance at [262-564-3062](tel:262-564-3062) / Wisconsin Relay 711, or compliance@gtc.edu, at least three days in advance.

To view Gateway's policy on equal opportunity and Notice Under the Americans with Disabilities Act, visit gtc.edu/eeo.

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Regular Meeting – Thursday, September 19, 2024 – 2:30 pm
 In-Person and Virtual Meeting
 Kenosha Campus, Madrigrano Conference Center, Board Room
 3520 30th Ave, Kenosha, WI 53144

Join Zoom Meeting <https://gtc.zoom.us/j/82583725179>
 Or by calling 1-312-626-6799
 Meeting ID: 825 8372 5179

Info. / Disc	Action	Roll Call	AGENDA	
X			Call to Order Open Meeting Compliance	
		X	Roll Call	
	X		Approval of Agenda	
		X	Closed Session The Gateway Technical College District Board will now meet in closed session pursuant to Wisconsin Statutes 19.85(1)© to discuss the President’s Contract and Goals for FY 2024-2025.	
	X		10 Minute Recess	
		X	Reconvene The Board reserves the right to reconvene in open session to take action on items discussed in closed session and to continue with Agenda items.	
	X		Approval of Minutes A. August 22, 2024 – Regular Meeting	
X			Citizen Comments	
X			Chairperson’s Report A. Board Monthly Evaluation Summary	
X			Board Member Community Reports	
X			President’s Report A. Signing ceremony for the direct admit agreement between UW Whitewater and Gateway Technical College	
X			B. Announcements	
X			C. Dashboard Report	
X			D. Recognize Dr. Maxwell Banor for Phi Theta Kappa award	
X			Student Trustee Report	

Info. / Disc	Action	Roll Call	AGENDA	
	<p style="text-align: center;">X</p> <p style="text-align: center;">X</p> <p style="text-align: center;">X</p> <p style="text-align: center;">X</p>	<p style="text-align: center;">X</p> <p style="text-align: center;">X</p>	<p>Operational Agenda</p> <p>A. Action Agenda</p> <ol style="list-style-type: none"> 1. Approve the President’s Contract and Goals for Fiscal Year 2024-2025 2. Resolution No. F-2024-2025 B.2 - Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025B – Justin Fischer, Robert W. Baird 3. Resolution No. B-2024 D.1 & D.2 Approval for the Racine Campus Welding Lab Remodel – Sharon Johnson <p>B. Consent Agenda</p> <ol style="list-style-type: none"> 1. Bids <ol style="list-style-type: none"> a. Bid No. 1717: T108 Office Refurbishment - Kenosha Campus 2. Finance <ol style="list-style-type: none"> a. Summary of Revenues and Expenditures b. Cash and Investment Schedules 3. Personnel Report 4. Contracts for Instructional Delivery <ol style="list-style-type: none"> a. Business and Workforce Solutions b. Protective Services c. High School 5. Advisory Committee Activity Report 	
	<p style="text-align: center;">X</p> <p style="text-align: center;">X</p>		<p>Policy Governance Monitoring Reports</p> <p>A. Ends Policy Monitoring</p> <ol style="list-style-type: none"> 1) <u>College Ends Policy</u> - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided. #1 Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning – Dr. Tammi Summers <p>B. Executive Limitations</p> <ol style="list-style-type: none"> 1) Policy Governance Review 3.5 Financial Condition – Sharon Johnson 	
<p style="text-align: center;">X</p>		<p style="text-align: center;">X</p>	<p>Next Meeting Date and Adjourn</p> <p>A. Regular Meeting – Thursday, October 17, 2024, 8:00 am, Virtual and In-Person, Racine Campus, Racine Building - Quad Rooms</p> <p>B. Adjourn</p>	

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Regular Meeting – Thursday, September 19, 2024 – 2:30 pm

In-Person and Virtual Meeting

Kenosha Campus, Madrigrano Conference Center, Board Room

3520 30th Ave, Kenosha, WI 53144

Join Zoom Meeting <https://gtc.zoom.us/j/82583725179>

Or by calling 1-312-626-6799

Meeting ID: 825 8372 5179

CALL TO ORDER

Open Meeting Compliance

ROLL CALL

Ram Bhatia	_____
Benjamin DeSmidt	_____
William Duncan	_____
Preston Gardner	_____
Zaida Lange-Irisson	_____
Rebecca Matoska-Mentink	_____
Andrea Nunez	_____
Nicole Oberlin	_____
Scott Pierce	_____
Jason Tadlock	_____

Our Positive Core – Gateway Technical College District Board

Our shared strengths as a Board that we draw upon to do our work:

- Belief in the value of Gateway Technical College
- Commitment to our community
- Common sense of mission
- Mutual respect
- Sense of humor
- Open-mindedness & willingness to question

APPROVAL OF AGENDA

Items on the Consent Agenda for discussion

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	<u> X </u>
Action	<u> </u>
Information	<u> </u>
Discussion	<u> </u>

CLOSED SESSION

The Gateway Technical College District Board will now meet in closed session pursuant to Wisconsin Statutes 19.85(1)© to discuss the President’s Contract and Goals for FY 2024-2025.

ROLL CALL

Ram Bhatia	<u> </u>
Benjamin DeSmidt	<u> </u>
William Duncan	<u> </u>
Preston Gardner	<u> </u>
Zaida Lange-Irisson	<u> </u>
Rebecca Matoska-Mentink	<u> </u>
Nicole Oberlin	<u> </u>
Scott Pierce	<u> </u>
Jason Tadlock	<u> </u>

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	_____X_____
Information	_____
Discussion	_____

10 MINUTE RECESS

Motion needed for a 10-minute recess to allow attendees to gather in the conference room.

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	<u> X </u>
Action	<u> </u>
Information	<u> </u>
Discussion	<u> </u>

RECONVENE

The Chair will call the meeting back to order after the recess.

ROLL CALL

Ram Bhatia	<u> </u>
Benjamin DeSmidt	<u> </u>
William Duncan	<u> </u>
Preston Gardner	<u> </u>
Zaida Lange-Irisson	<u> </u>
Rebecca Matoska-Mentink	<u> </u>
Nicole Oberlin	<u> </u>
Scott Pierce	<u> </u>
Jason Tadlock	<u> </u>

APPROVAL OF MINUTES

A. August 22, 2024 – Regular Meeting

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD
Regular Meeting, August 22, 2024

The Gateway Technical College District Board met virtually and in person on the Elkhorn Campus on Thursday, August 22, 2024. The meeting was called to order at 8:00 a.m. by Jason Tadlock, Chairperson.

Open Meeting Compliance

L. Allen confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

Roll Call

Present: Ram Bhatia, Benjamin DeSmidt, Preston Gardner, Rebecca Matoska-Mentink, Andrea Nunez – Student Trustee, Nicole Oberlin, Scott Pierce and Jason Tadlock

Virtual: Zaida Lange-Irisson

Excused: William Duncan

Also in attendance were President Ritu Raju, Recorder Liz Allen, Administrative Assistant David Elliott and 50 virtual and 20 in person citizens/reporters.

Approval of Agenda

It was moved by S. Pierce, seconded by B. DeSmidt and carried to approve the Agenda.

Approval of Minutes

It was moved by S. Pierce, seconded by R. Matoska-Mentink and carried to approve the Minutes of the June 20, 2024 Regular Meeting. It was moved by R. Matoska-Mentink, seconded by B. DeSmidt and carried to approve the Minutes of the June 24, 2024 Special Meeting. It was moved by R. Matoska-Mentink, seconded by B. DeSmidt and carried to approve the Minutes of the June 26, 2024 Special Meeting. It was moved by R. Matoska-Mentink, seconded by B. DeSmidt, S. Pierce abstained, and carried to approve the Minutes of the June 28, 2024 Special Meeting. N. Oberlin stated there was an error in the Minutes of the July 8, 2024 Organizational Meeting. The named FY2024/25 Treasurer should be P. Garnder, not Z. Lange-Irisson. With this correction, it was moved by R. Matoska-Mentink, seconded by B. DeSmidt and carried to approve the Minutes of the July 8, 2024 Organizational Meeting.

Citizen Comments

There were no citizen comments.

Chairperson's Report - Board Evaluation Summary:

6 of 9 Trustees Responded to the June survey plus the Student Trustee. Below are the comments received.

Strategic

Presentation on support programs for needy students very well done and informative. The agenda was well planned, and met my expectations.

Task

I am always prepared, and maintain positive communications.

Action

I don't believe the follow-up with the president was provided sufficiently, but future meetings will address this. The agenda items met this goal.

Results

Very pleased to note the performance success such as FTE, Head Count increases while lowering the employee headcounts. Compliments to the college leadership team, and all for their efforts. Very proud of the GTC team for creating the Connections Center! I look forward to getting another tour once the center is complete. My request is to let the board know what is needed at the food pantry before board meetings, so trustees have the option of bringing items to the board meeting.

Chairperson's Report - Review Wording of Policy 1.1 Governance Commitment

The Trustees reviewed the wording of the policy. Following discussion, it was moved by S. Pierce, seconded by R. Matoska-Mentink and carried to approve the wording of Policy 1.1.

Chairperson's Report - Review Wording of College Ends Statement #2

The Trustees reviewed the wording of the policy. Following discussion, it was moved by S. Pierce, seconded by R. Matoska-Mentink and carried to approve the wording of College Ends Policy #2.

Chairperson's Report - Review District Board Association November Meeting Conflict

The November 20-22, 2024, DBA meeting conflicts with the November 22nd Board meeting. Following discussion, it was moved by S. Pierce, seconded by R. Bhatia and carried to approve moving the November board meeting to November 19, 2024.

Chairperson's Report – Hard Copies of Monthly Board Meeting Booklet

J. Tadlock asked board members if they would like to continue having hard copies of the board booklet at each board meeting or use an electronic copy. All documents for the board meeting are uploaded to the Google shared drive for trustee review. Following discussion, it was moved by S. Pierce, seconded by R. Bhatia and carried to use electronic files instead of a hard copy of the board booklet.

Board Member Community Reports

R. Bhatia shared information about the District Board Association. Meeting attendance has decreased over the last several years. Other colleges are having discussions about DBA membership. Currently, dues are \$39,000 per year. The role of the DBA is to lobby for issues (which have now been outsourced to TEAM) and for board members to come together and learn from each other. R. Bhatia also stated that now would be a good time to rewrite the Executive Director job description since there is a change in leadership right now.

Z. Lange-Irisson attended the Nursing Pinning Ceremony which was emotional and a testament to the students. J. Tadlock reported a successful Gateway Edge year with a larger cohort for next year. N. Oberlin attended the ACCT Board Governance conference earlier in the month. S. Pierce attended two ACCT webinars and offered to lead a discussion on the topics. S. Pierce also asked about bringing back "Community on the Whole" sessions to cover specific topics. He also commented on the July Retreat summary and stated the board should focus on these items.

President's Report - Announcements

Gateway recently received the Hispanic Serving Institution designation. Dr. Tammi Summers and many others have been working hard toward this for the last two years. Gateway also received full approval from the Higher Learning Commission. Governor Tony Evers toured the Center for Sustainable Living on 8/15/24. FTE and headcount are up for the fall semester.

President's Report – Dashboard

The dashboard report included information about NC3, procurement review, Call Night, and Fast Track.

President's Report – Recognition of Denise Savel

Congratulations to Denise Savel for receiving the Veterinary Technician Educator of the Year Award.

Student Trustee Report

Andrea Nunez gave an update on student activities that have been taking place over the past month.

Operational Agenda - Action Agenda

Resolution No. F-2024-2025 B.1 Resolution Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025B of Gateway Technical College District, Wisconsin

The administration is recommending approval to issue General Obligation Promissory Notes, Series F-2024-2025B; in the principal amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects.

Following discussion, it was moved by S. Pierce, seconded by R. Matoska-Mentink and carried to roll call vote to approve F-2024-2025B. 1 Resolution Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025B of Gateway Technical College District, Wisconsin.

Aye: 8

No: 0

Abstaining: 0

Absent: 1

Resolution Number B-2024 B.2 Approval of Preliminary Concept for the Racine Campus Welding Lab Remodel

The administration is recommending approval from the Wisconsin Technical College System (WTCS) Board of Resolution Number B-2024 B.2 for the Preliminary Concept of the Racine Campus Welding Lab Remodel project.

Following discussion, it was moved by S. Pierce, seconded by B. DeSmidt and carried to roll call vote to approve B-2024 B.2 Approval of Preliminary Concept for the Racine Campus Welding Lab Remodel of Gateway Technical College District, Wisconsin.

Aye: 7

No: 0

Abstaining: 0

Absent: 2

Resolution Number B-2024 C.1 & C.2 Approval for the Racine Campus Dental Lab Remodel

The administration is recommending approval from the Gateway Technical College District Board of Resolution Number B-2024 C.1 for the Racine Campus Dental Lab Remodel project.

Following discussion, it was moved by S. Pierce, seconded by R. Matoska-Mentink and carried to roll call vote to approve B-2024 C.1 & C.2 Approval for the Racine Campus Dental Lab Remodel of Gateway Technical College District, Wisconsin.

Aye: 8

No: 0

Abstaining: 0

Absent: 1

FY 2024-2025 Budget Revision #1

The FY 2024-25 budget requires a revision in the General and Capital Fund and budget modification in the Debt Service Fund.

Following discussion, it was moved by S. Pierce, seconded by R. Bhatia and carried to roll call vote to approve FY 2024-2025 Budget Revision #1 of Gateway Technical College District, Wisconsin

Aye: 7

No: 0

Abstaining: 0

Absent: 2

Consent Agenda

It was moved by S. Pierce, seconded by R. Matoska-Mentink and carried that the following items in the consent agenda be approved.

Finance:

Summary of Revenue and Expenditures: Approved the summary of revenue and expenditures as of July 31, 2024.

Cash and Investment Schedules: Approved the monthly cash reconciliation, investment schedule and investment report.

Personnel Report for August: Approved the personnel report of (2) two new hires, (1) one promotion, (2) two transfers, (4) four reclassifications and (1) one separation.

Grant Awards: 28 new grant awards were received in July 2024.

BWS Contracts for Instructional Delivery: Approved the contracts for instructional delivery report for August 2024.

Protective Services Contracts for Instructional Delivery: Approved the contracts for instructional delivery report for July 2024.

High School Contracts for Instructional Delivery: Approved the contracts for instructional delivery report for August 2024.

Advisory Committee Activity Report: Approved new members as of August 1, 2024.

Policy Governance Monitoring Reports - Ends Policy Monitoring - Statement #2

College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

Statement #2 Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate. Mark Kappes and Katie Dembowski led the presentation, along with guest speaker Tim Simmermon from Scot Forge.

Following discussion, it was moved by S. Pierce, seconded by B. DeSmidt and carried that this report is evidence that the college is making progress on Ends Policy, Statement #2.

Policy Governance Monitoring Reports – Executive Limitations 3.10

Anne Whynott led the presentation. Following discussion, it was moved by S. Pierce, seconded by R. Matoska-Mentink and carried to approve that this report is evidence that the college is making progress on Executive Limitations 3.10.

Next Meeting Date and Adjourn

Regular Meeting - Thursday, September 19, 2024, 3:00 pm, Virtual and In-Person, Kenosha Campus, Board Room.

At approximately 10:49 am, it was moved by S. Pierce, seconded by R. Matoska-Mentink and carried by a roll call vote that the meeting was adjourned and the Gateway Technical College District Board moved to Executive Session pursuant to Wisconsin Statutes 19.85(1)© to discuss **Personnel Issues**. The Board reserves the right to reconvene in open session to take action on items discussed in closed session.

Aye: 7

No: 0

Abstaining: 0

Absent: 2

Executive Session

The board did not reconvene in open session.

Submitted by,

Nicole Oberlin, Secretary
Gateway Technical College Board of Trustees

CITIZEN COMMENTS

The Gateway Technical College District Board has established a limit of thirty minutes for citizen comments. Individuals will be limited to three to five minutes for their comments depending on the number of individuals who wish to address the Board. Citizens wishing to address the Board are to sign up prior to the meeting on the forms provided at the entrance to the meeting room.

CHAIRPERSON'S REPORT

A. Board Monthly Evaluation Summary

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	_____
Information	_____X_____
Discussion	_____

CHAIRPERSON'S REPORT Board Evaluation Summary

Governance Process:

Policy 1.2 – Governing Philosophy Board Liaison:
Rebecca Matoska-Mentink

BOARD MEMBER COMMUNITY REPORTS

PRESIDENT'S REPORT

- A. Signing ceremony for the Direct Admit Agreement between UW Whitewater and Gateway Technical College
- B. Announcements
- C. Dashboard Report
- D. Recognize Dr. Maxwell Banor for 5 years of service as advisor of the Alpha Xi Iota Chapter of Phi Theta Kappa Honor

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT **Signing Ceremony for the Direct Admit Agreement between** **UW Whitewater and Gateway Technical College**

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT Announcements

Policy/Ends Statement: Policy 2.1

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT Dashboard Report

Policy/Ends Statement: Policy 2.1

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action _____
Information X
Discussion _____

PRESIDENT'S REPORT

**Recognize Dr. Maxwell Banor, Dean, School of Liberal Arts & Sciences
5 Years of Service as advisor of the Alpha Xi Iota Chapter
of the Phi Theta Kappa Honor Society**

STUDENT TRUSTEE REPORT

OPERATIONAL AGENDA

A. Action Agenda

- 1) Approve the President's Contract and Goals for Fiscal Year 2024-2025
- 2) Resolution No. F-2024-2025 B.2 - Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025B
– Justin Fischer, Robert W. Baird
- 3) Resolution No. B-2024 D.1 & D.2 Approval for the Racine Campus Welding Lab Remodel – Sharon Johnson

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call X
Action
Information
Discussion

**RESOLUTION NO. F-2024-2025B.2
RESOLUTION AWARDING THE SALE OF \$1,500,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2024-2025B**

Summary of Item: The administration is recommending approval of a resolution awarding the sale of General Obligation Promissory Notes, Series F-2024-2025B; in the principal amount of \$1,500,000 for the purpose of financing building remodeling and improvement projects.

The actual sale will take place at the Board Meeting. This debt issue is included in the Board approved 2024-2025 budget.

Attachments: Draft Resolution No. F-2024-2025B.2

Ends Statements and/or
Executive Limitations: Section 3 – Executive Limitations
Policy 3.5 – Financial Condition

Staff Liaison: Sharon Johnson

ROLL CALL

Ram Bhatia _____
Benjamin DeSmidt _____
William Duncan _____
Preston Gardner _____
Zaida Lange-Irisson _____
Rebecca Matoska-Mentink _____
Nicole Oberlin _____
Scott Pierce _____
Jason Tadlock _____

RESOLUTION NO. F-2024-2025B.2

RESOLUTION AWARDING THE SALE OF \$1,500,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2024-2025B

WHEREAS, on August 22, 2024, the District Board of the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of General Obligation Promissory Notes, Series 2024-2025B (the "Notes") in the amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects (the "Project");

WHEREAS, the District caused a Notice to Electors to be published in The Kenosha News, The Journal Times and in the Elkhorn Independent on August 29, 2024 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the Project;

WHEREAS, no petition for referendum has been filed with the District and the time to file such a petition expires on September 30, 2024;

WHEREAS, it is the finding of the District Board that it is necessary, desirable and in the best interest of the District to sell the Notes to Robert W. Baird & Co. Incorporated (the "Purchaser"), pursuant to the terms and conditions of its note purchase proposal attached hereto as Exhibit A and incorporated herein by this reference (the "Proposal").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal is hereby accepted (subject to the condition that no valid petition for referendum is filed by September 30, 2024 with respect to the Notes) and the Chief Financial Officer/Vice President Finance and Administration or other appropriate officer or officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. To evidence the obligation of the District, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Notes aggregating the principal amount of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) (the "Notes") for the sum set forth on the Proposal, plus accrued interest to the date of delivery.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2024-2025B"; shall be issued in the aggregate principal amount of \$1,500,000; shall be dated October 10, 2024; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit B-1 and incorporated herein by this reference.

Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2025. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit B-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes maturing on April 1, 2032 and thereafter shall be subject to redemption prior to maturity, at the option of the District, on April 1, 2031 or on any date thereafter. Said Notes shall be redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

[The Proposal specifies that [some of] the Notes shall be subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in Exhibit MRP for such Notes in such manner as the District shall direct.]

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2024 through 2033 for the payments due in the years 2025 through 2034 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2024-2025B, dated October 10, 2024" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the

date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the Secretary or the Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District

to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded September 19, 2024.

Jason Tadlock
Chairperson

ATTEST:

Nicole Oberlin
Secretary

(SEAL)

EXHIBIT A

Note Purchase Proposal

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B-1

Pricing Summary

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

[EXHIBIT MRP

Mandatory Redemption Provision

The Notes due on April 1, ____, ____, and ____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)]

EXHIBIT C

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
RACINE, KENOSHA AND WALWORTH COUNTIES
NO. R- _____ GATEWAY TECHNICAL COLLEGE DISTRICT \$ _____
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2024-2025B

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, _____ October 10, 2024 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2025 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or the Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$1,500,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of financing building remodeling and improvement projects, as authorized by resolutions adopted on August 22, 2024 and September 19, 2024. Said resolutions are recorded in the official minutes of the District Board for said dates.

The Notes maturing on April 1, 2032 and thereafter are subject to redemption prior to maturity, at the option of the District, on April 1, 2031 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

【The Notes maturing in the years _____ are subject to mandatory redemption by lot as provided in the resolutions referred to above, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider

the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

GATEWAY TECHNICAL COLLEGE DISTRICT
RACINE, KENOSHA AND WALWORTH
COUNTIES, WISCONSIN

By: _____
Jason Tadlock
Chairperson

(SEAL)

By: _____
Nicole Oberlin
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	X _____
Information	_____
Discussion	_____

RESOLUTION NUMBER B-2024 D.1 & D.2 APPROVAL FOR THE RACINE CAMPUS WELDING LAB REMODEL

Summary of Item: The administration is recommending approval from the Gateway Technical College District Board of Resolution Number B-2024 D.1 for the Racine Campus Welding Lab Remodel project.

The administration is recommending approval from the Wisconsin Technical College System (WTCS) Board of Resolution Number B-2024 D.2 for the Racine Campus Welding Lab Remodel project.

Attachments: Resolution Numbers B-2024 D.1 and D.2
Request for WTCS Board Approval of the Project

**Ends Statements and/or
Executive Limitations:** Section 3 - Executive Limitation, Financial Condition Policy 3.5
Section 4 – Ends, College Ends Policy 4.1

Staff Liaison: Sharon Johnson

GATEWAY TECHNICAL COLLEGE

RESOLUTION NO. B-2024 D.1

WHEREAS, the Gateway Technical College District Board is proposing the Welding Lab Remodeling, Racine, WI to meet the future educational training needs of the community due to the Navy’s submarine expansion program working in partnership with an industry trade group that includes employers within the Gateway Technical College District and;

WHEREAS the Welding Lab project consists of remodeling approximately 11,920 square feet to the existing Racine campus Welding Lab. The project cost is estimated at \$5,200,000 and will be funded by funds from the U.S Navy in the amount of \$5,200,000.

NOW, THEREFORE, BE IT RESOLVED, that the Gateway Technical College Board, pursuant to 5.04(4)(a) of the Wisconsin Administrative Code, approves said Welding Lab project.

Jason Tadlock
Chairperson

Nicole Oberlin
Secretary

September 19, 2024
Date

GATEWAY TECHNICAL COLLEGE

RESOLUTION NO. B-2024 D.2

WHEREAS, pursuant to 5.04(4)(a) of the Wisconsin Administrative Code, the Gateway Technical College District Board has approved the project for the Welding Lab Remodeling, Racine, WI to meet the future educational training needs of the community due to the Navy's submarine expansion program working in partnership with an industry trade group that includes employers within the Gateway Technical College District. The Welding Lab project consists of remodeling approximately 11,920 square feet to the existing Racine campus Welding Lab. The project cost is estimated at \$5,200,000 and will be funded by funds from the U.S Navy in the amount of \$5,200,000.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to 5.04(4)(a) of the Wisconsin Administrative Code, the Gateway Technical College Board requests the Wisconsin Technical College System Board approve the said Welding Lab project.

Jason Tadlock
Chairperson

Nicole Oberlin
Secretary

September 19, 2024
Date

GATEWAY TECHNICAL COLLEGE

**Request for Approval
Wisconsin Technical College System Board**

**Project: Welding Capacity Expansion
Racine Campus
Gateway Technical College**

District: Gateway Technical College
Date Submitted: September 27, 2024
Date of Requested WTCSB Action: November 12, 2024

Gateway Technical College’s Racine Campus proposes to remodel labs T103 and T107 establishing approximately 14,000 feet² of lab space for the welding program. The more efficient layout of the welding lab will enable the increase in student enrollment in the welding program.

Welding Capacity Expansion Snapshot

	Current	Proposed
Number of Welding Booths	18	40
Targeted Welding Certificate Completers (Annual)	0	200

Gateway Technical College’s welding program offers the Welding (31-442-1) and Welding / Maintenance Fabrication (30-442-2) technical diplomas at the Racine and Elkhorn campuses. The welding program also conducts individual courses to support apprenticeship, contract for service and community education offerings.

The popularity of the welding program is driven by business and industry demands as well as the general interest to hobbyists. Student enrollment reflects the industry demands with steady welding program enrollment growth. Student waitlists are common due to equipment capacity caps.

Welding Program Enrollment Per Academic Year

	2020-2021	2021-2022	2022-2023	2023-2024
Head Count	181	210	251	251
FTE	78	97	109	114
Waitlist Fall 2024 Semester: Course 442-321 = 16 students (as of July 22, 2024)				

Welding Fabrication Program Enrollment Per Academic Year

	2020-2021	2021-2022	2022-2023	2023-2024
Head Count	190	252	274	278
FTE	88	110	120	119
Waitlist Fall 2024 Semester: Course 457-309 = 3 students (as of July 22, 2024)				

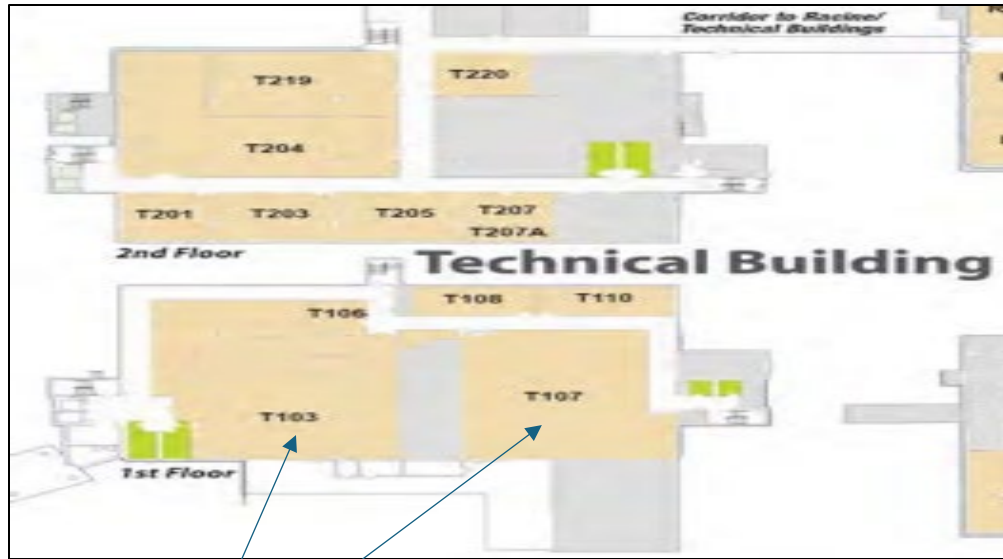
In January 2024, the US Navy’s submarine industrial base (SIB) command contacted Gateway’s Business and Workforce Solutions department to offer a welding certificate program in bootcamp format. The program goal is that welding certificate completers would be employed by SIB employers contracted to support the Navy’s submarine fleet modernization efforts. The US Navy expressed a willingness cover capital and operating costs of an expanded welding program. The investment will be done in collaboration with the industry trade group Blue Forge Alliance (<https://www.blueforgealliance.us/>). The US Navy and Blue Forge Alliance have introduced a national recruitment effort to introduce the build-up of the submarine fleet through their Build Submarine campaign. (buildsubmarines.com) The investment model is like the US Navy’s investment in atdm.org and recently announced collaboration with Macomb Community College in Michigan. (See Resource section.)

A request was made by the US Navy that Gateway investigate options to generate 200 welding certification completers annually. This is in addition to the current welding program enrollment levels. A Gateway project team was formed and investigated multiple options. The solution selected was to double the welding booth capacity at the Racine Campus. This will be accomplished by remodeling one lab and repurposing another lab that is underutilized.

Currently, the welding program is held in lab T103 in the Technical Building on the Racine Campus. Equipment in T103 includes the 18 welding booths and various fabrication equipment. The T103 lab space is approximately 9,000 feet² with 1,000 feet² dedicated to

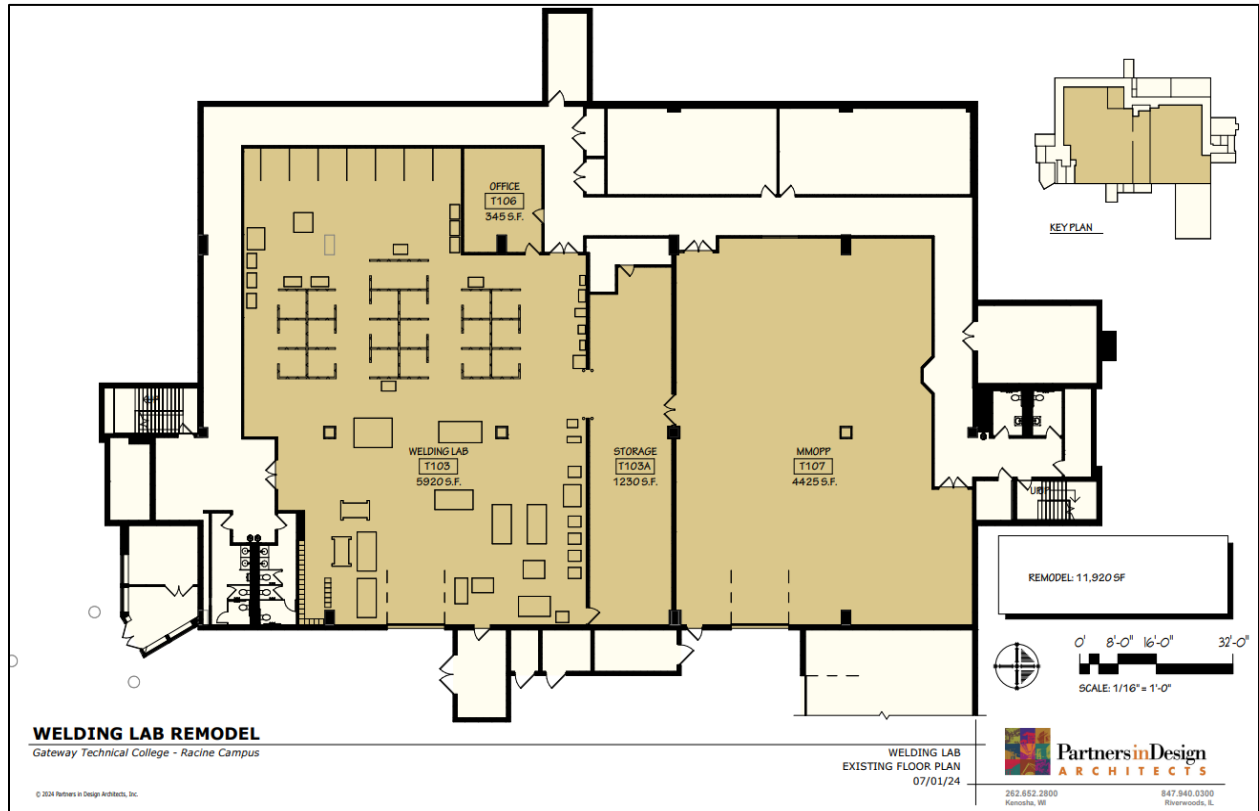
material storage area that is separated from the welding equipment by a wall. Lab T107, which is adjacent to T103, is available and is approximately 4,000 ft².

Current Layout of Racine Campus' Technical Building



T103 and T107 labs

Current Layout of Racine Campus' Labs T103 and T107



WELDING LAB REMODEL
Gateway Technical College - Racine Campus

WELDING LAB
EXISTING FLOOR PLAN
07/01/24

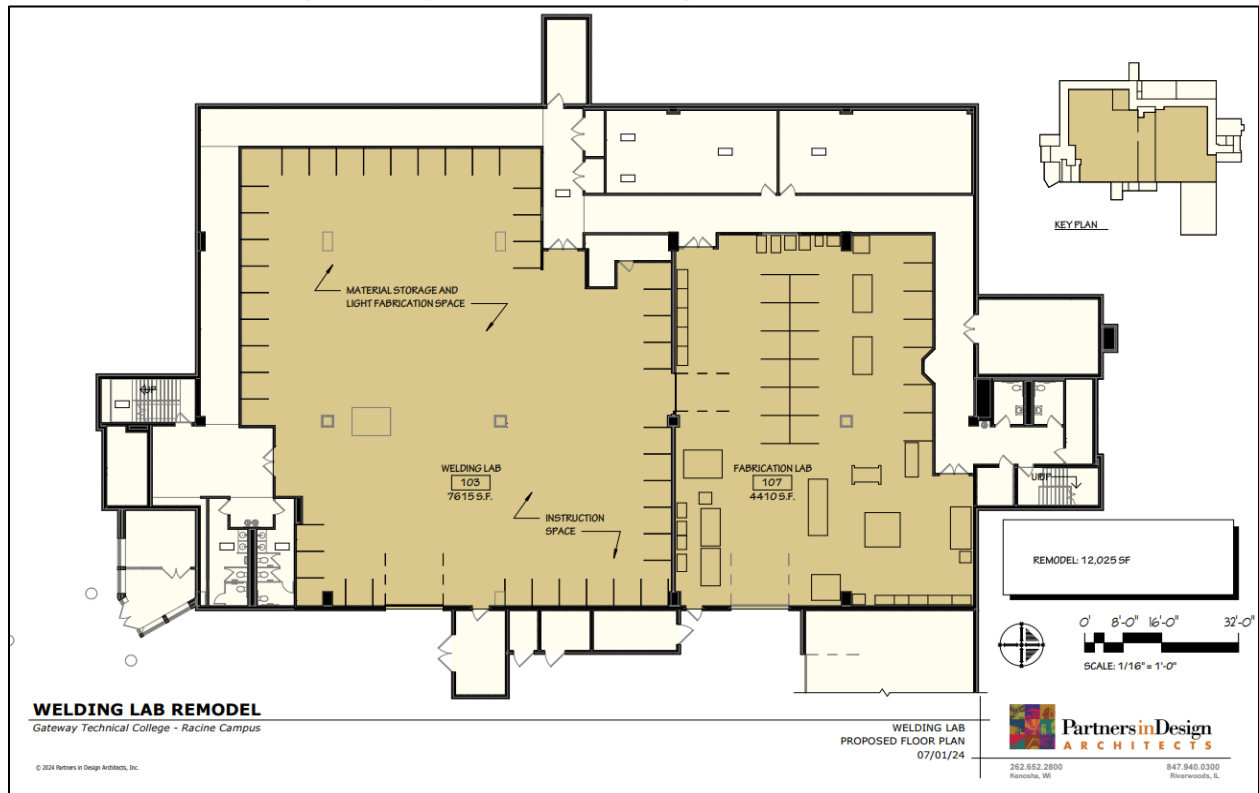
Partners in Design
ARCHITECTS

262.652.2800
Kenosha, WI
947.940.0300
Riverswoods, IL

The Welding Capacity Expansion project dedicates labs T103 and T017 to the welding program with layout and flow enhancements. The plan includes that T103 will house 40 welding booths on the room perimeter, and, T107 will house the fabrication equipment and materials storage. Students and faculty benefit from the project by:

1. Separate areas for welding and fabrication instruction. (Concurrent classes.)
2. Line of site of student activities for instructors.
3. Updated welding equipment.
4. Enhanced safety with people and material movements.
5. Climate controlled learning area.

Proposed Layout of Racine Campus' Labs T103 and T107



Note: T107 indicates the temporary equipment configuration during the T103 lab remodel.

The project scope includes:

1. Removal of the materials storage wall in T103.
2. Convert the door between T103 and T107 to accommodate forklifts.
3. Air conditioning in T103 and T107, and, ventilation upgrades in T107.
4. Painting, floor repair, dock door replacement and other minor repairs.
5. Welding equipment acquisition.
6. Temporary equipment / ventilation / electric set-up and relocation.

The 40 welding booths will be allocated evenly between the current academic offerings and the new welding certificate bootcamps.

There will be no interruption to the number of students served or course offerings during the construction period. The project activities include the temporary set-up of welding booths with ventilation and fabrication equipment in T107. The fabrication equipment will be repositioned after the temporary welding booths are removed upon the completion of the T103 lab remodel.

The operational hours of the welding lab will be adjusted for the additional capacity. The new welding certificate program will be offered to students in extended time/day schedules similar to industry.

Planned Welding Program Instructional Hours Of Operation

Status	Mon.	Tues.	Wed.	Thur.	Fri.	Sat.	Sun.
Current	7a-10p	7a-10p	7a-10p	7a-10p	7a-10p		
Planned	5a-2a	5a-2a	5a-2a	5a-2a	5a-2a	7a-5p	7a-5p

The construction costs are estimated at \$3.1mm. The estimate for capital equipment is \$1.2mm. The US Navy and the Blue Forge Alliance intend to donate to the Gateway Foundation for building construction, welding equipment and temporary relocation costs.

Estimated Construction Cost

Building Construction Cost Category	Estimated Cost
Demolition	\$ 45,471
Concrete and Masonry	\$ 33,276
Firestopping and Sealants	\$ 5,835
Flooring	\$ 94,823
Doors and Aluminum Storefront	\$ 66,846
Paint and Wall Coverings	\$ 63,693
Plumbing	\$ 212,993
HVAC	\$1,515,331
Electrical	\$ 587,991
General Conditions, Preconstruction Services, Miscellaneous, Management, Bond Premium, Insurance, Permitting, Contingencies	\$ 394,237

Source: Third-party construction company conceptual budget; June 21, 2024.

Contribution Sources (in mm's)

Cost Group	US Navy / BFA Contribution	Gateway Contribution
Building Construction	\$3.100	
Welding Equipment Acquisition	\$1.200	
Fabrication Equipment Acquisition (Shear)		\$0.200
Architect Fees		\$0.225
Temporary Equipment Relocation	\$0.250	
Total	\$4.550	\$0.425

Sources: Third-party conceptual quotes. Note: BFA=Blue Forge Alliance

The US Navy has also discussed three additional certificate bootcamps to support other in-demand manufacturing skills to support submarine builds. These certificate programs will be offered at other Gateway facilities and do not require construction or remodeling of current facilities.

Instructional, and program staff support and materials costs plus tuition and fees are expected to be covered by a combination of donations from the US Navy, Blue Forge Alliance and industry employers. An agreement with the US Navy and Blue Forge Alliance will identify the responsibilities of the parties. Discussions between the parties and Gateway are in process.

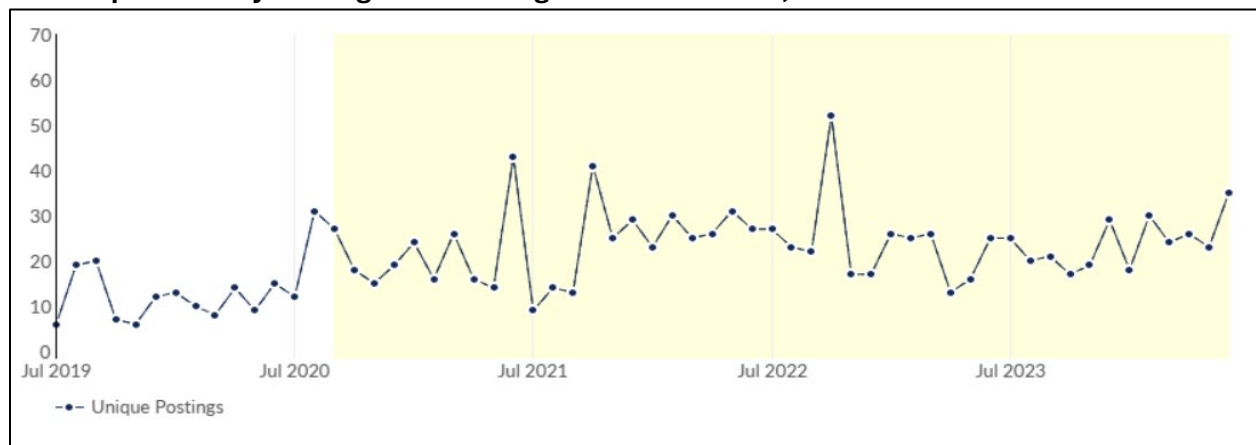
Expected Responsibility Of Program Costs Associated With the US Navy Collaboration

Category	US Navy & Blue Forge Alliance	Industry Employers	Gateway Technical College
Facility Upgrades and Remodeling	Yes		Limited to architect costs and selected construction fees
Instructional & Program Staff	Yes	Yes	
Materials & Consumables	Yes	Yes	
Student Tuition & Fees		Yes	
Operational Overhead ¹			Yes

Note 1: Includes support activities such as facilities maintenance, security, cafeteria, and, operational costs such as utilities.

Today, there are 50 employers in Gateway’s tri-county area with 164 openings for jobs that include “welding” skills according to Lightcast Data Analytics (July 22, 2024.) Lightcast predicts that industry demand for welding skills will increase 20% during the next two years. Hourly compensation, according to Lightcast, has increased 54% during the last four years with \$28.18 as the currently posted hourly rate for a welder with 0-2 years of experience.

Unique Monthly Postings For Welding Skills In Kenosha, Racine and Walworth Counties



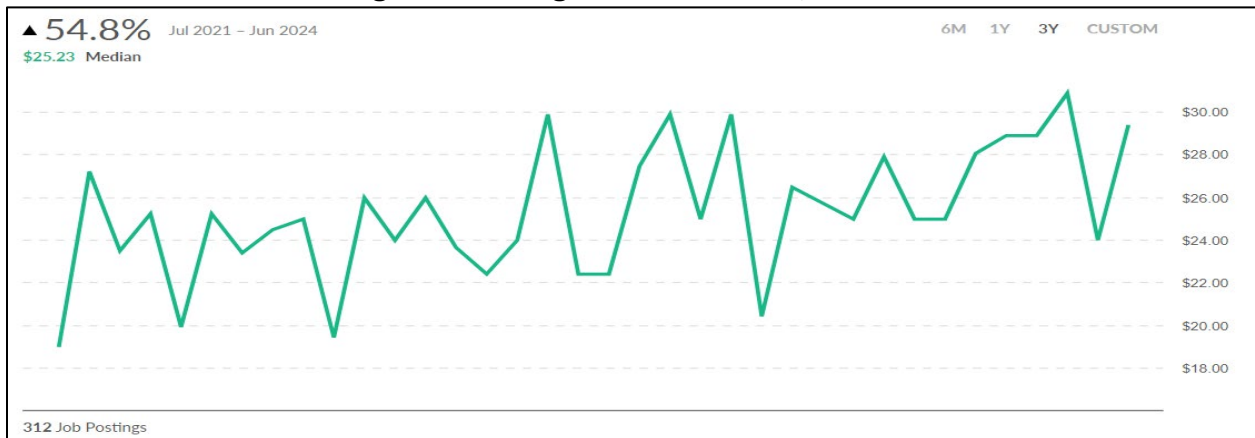
Source: Lightcast Data Analytics; July 23, 2024.

Expected 2-Year Welding Skill Growth In Kenosha, Racine and Walworth Counties

Skills	Postings	% of Total Postings	Profiles	% of Total Profiles [?]	Projected Skill Growth	Skill Growth Relative to Market
Welding	710	65%	139	68%	+20.1%	Rapidly Growing
Fabrication	383	35%	43	21%	+16.9%	Growing
Preventive Maintenance	370	34%	19	9%	+11.8%	Growing
Metal Inert Gas (MIG) Welding	289	27%	69	34%	+20.7%	Rapidly Growing
Machinery	287	26%	39	19%	+8.0%	Stable
Blueprinting	263	24%	4	2%	+21.4%	Rapidly Growing
Hand Tools	256	24%	13	6%	+6.2%	Stable
Machining	235	22%	67	33%	+26.5%	Rapidly Growing
Power Tool Operation	232	21%	15	7%	+7.4%	Stable
Grinding Machine	229	21%	18	9%	+12.5%	Growing
Welding Equipment	217	20%	1	0%	+19.9%	Rapidly Growing
Hydraulics	212	20%	26	13%	+11.0%	Growing
Lathes	176	16%	25	12%	+9.5%	Growing
Gas Tungsten Arc Welding	159	15%	40	20%	+26.7%	Rapidly Growing

Source: Lightcast Data Analytics; July 23, 2024.

Three-Year Advertised Wage For Welding Skills In Kenosha, Racine and Walworth Counties



Source: Lightcast Data Analytics; July 23, 2024.

The expansion of the welding lab will help facilitate the ability to meet future employer demands. The collaboration with the US Navy and Blue Forge Alliance will provide economic opportunities for local employers while providing a low cost educational opportunity for the workforce.

Additional Resources

Note	Link
Macomb Community College collaboration with the US Navy	(https://www.navy.mil/Press-Office/Press-Releases/display-pressreleases/Article/3845268/secnav-del-toro-announces-michigan-maritime-manufacturing-initiative/)

Project Documents

Document	Status
Gateway Technical College’s Board Resolution, July 8, 2024 meeting.	Attached
Gateway Technical College’s Racine Campus Map.	Attached
Gateway Technical College’s Welding Capacity Expansion Project Preliminary Design.	Attached
Environmental Assessment, if required.	Upon Final WTCS Board Meeting
US Navy and Blue Forge Alliance Agreement with Gateway Technical College.	In Negotiations. Upon Final WTCS Board Meeting

OPERATIONAL AGENDA

B) Consent Agenda

- 1) Bids
 - a. No. 1717: T108 Office Refurbishment - Kenosha Campus
- 1) Finance
 - a. Summary of Revenues and Expenditures
 - b. Cash and Investment Schedules
- 2) Personnel Report
- 3) Contracts for Instructional Delivery
 - a. Business and Workforce Solutions
 - b. Protective Services
 - c. High School
- 4) Advisory Committee Activity Report

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X _____
Information _____
Discussion _____

BID NO. 1717 T108 OFFICE REFUBISHMENT KENOSHA CAMPUS

Summary of Item: Sealed bids were received from various subcontractors for the T108 Office Refurbishment Kenosha Campus Project.

The administration is recommending the contract to provide all labor and materials required for this project be award to:

Camosy Construction Kenosha, WI

Construction Contract: (Camosy's Contract)	\$130,275.00
Contract: (Dickow-Cyzak)	\$ 9,860.00
A&E Fees: (PIDA Fee 9.25%)	\$ 12,962.00
Reimbursable Fees:	\$ 138.00
Owner-held Contingency:	\$ 1,765.00
Total Project Cost:	<u>\$155,000.00</u>

Funding Source: G O Promissory Notes Series 2023-2024B

Attachments: Letter of Recommendation for Award of Bid and Tabulation of Bids from Partners In Design Architects

Ends Statements and/or

Executive Limitations: Section 3 - Executive Limitation; Financial Condition Policy 3.5

Staff Liaison: Sharon Johnson

Top1095.docx or pdf. 09/10/2024



September 5, 2024

Sharon Johnson
Gateway Technical College
3520 30th Avenue
Kenosha, Wisconsin 53140

RE: Kenosha Campus
T108 Office Refurbishment
Official Notice No. 1717

Dear Mrs. Johnson:

On Thursday, August 29, 2024, at the office of your construction manager, Camosy Construction, subcontractor bids were received and opened for the T108 Office Refurbishment project. Rhonda Cerminara and Andrew Kallenbach were in attendance on behalf of Gateway Technical College. Tyler Thiel was in attendance on behalf of Camosy Construction. Jeremy Busch, Kyle Scoville, and I were in attendance on behalf of Partners in Design Architects.

Since the bid day, Partners in Design Architects have been working with Camosy Construction and Gateway Technical College to evaluate and clarify the bid day numbers. We recommend accepting the base bid and alternate bid no. 1. Additionally, we recommend that Gateway Technical College contract directly with the low-bid flooring contractor, Dickow-Cyzak. Camosy is a signatory to the Carpenters Union and cannot contract with Dickow-Cyzak. Dickow's total bid is less than \$10k, so they do not need to meet the terms indicated in your Special Provisions Section.

Alternate bid no. 1: Fur out the interior block walls with metal studs. The base bid scope is to adhere the gypsum board to the block.

Based on our bid evaluation and clarifications, we recommend that Camosy Construction's contract value be \$130,275.00 and Dickow-Cyzak's contract value be \$9,860.00 for the T108 Office Refurbishment project. Gateway Technical College should also budget approximately \$12,962.00 for architectural and engineering fees and \$138.00 for reimbursable costs related to printing fees.

Contract:	\$	130,275.00	(Camosy's Contract)
Contract:	\$	9,860.00	(Dickow-Cyzak)
A&E Fees:	\$	12,962.00	(PIDA fee 9.25%)
Reimbursable Fees:	\$	138.00	
<u>Owner-held contingency:</u>	<u>\$</u>	<u>1,765.00</u>	
Total Project Cost:	\$	155,000.00	

September 5, 2024

Partners in Design
Architects, Inc.

Should you have any questions regarding our recommendation, please do not hesitate to call me.

Sincerely,



Jeffrey E. Bridleman, AIA, ALA

PIDA Proj. No.	191.23.124		
GTC Proj No.	Official No. 1717		
Proj Name	T108 Refurbishment		
Total Project Budget		\$	175,000.00
Accepted or Not	General Contractor		
Recommend	Camosy GMP	\$	130,275.00
	Alternate No. 1 - accepted and included in GMP.	\$	-
		\$	-
Construction Total		\$	130,275.00

	A&E Fees - Estimated Hourly Fees		
Study Fees			
Camosy GMP	9.25%	\$	12,050.00
GTC direct contract	9.25%	\$	912.00
Sub-Total Fees		\$	12,962.00
	Printing Cost: Bidding	\$	138.00
	Printing Cost: For Construction	\$	-
Sub-Total Reimbursable		\$	138.00
A& E Total fees		\$	13,100.00

	GTC Responsible fees		
	Asbestos Abatement	\$	-
	Fiber Relocation	\$	-
	HVAC Commissioning	\$	-
	PerMar Security modifications	\$	-
	Entry Technology modifications	\$	-
	Graphic Signage	\$	-
	Testing Services	\$	-
	Contingency Fee held by GTC	\$	1,765.00
	Direct Contract with Dickow-Cyzak	\$	9,860.00
	Signage budget	\$	-
GTC Project Cost		\$	11,625.00

Total Project Cost		\$	155,000.00
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budget vs. actual bid cost difference: \$ 20,000.00

GTC - Kenosha Campus
T108 Office Refurbishment
GMP DOCUMENT



5-Sep-24

ITEM	DESCRIPTION	GMP
1.00	GENERAL CONDITIONS	\$3,873
2.00	PRECONSTRUCTION SERVICES	\$695
ALT #1	ACCEPTED ALTERNATE #1 COSTS	\$2,840
6.01	BID PACKAGE #6.01 - GENERAL TRADES	\$29,855
9.26	BID PACKAGE #9.26 - METAL STUDS & DRYWALL	\$13,980
9.90	BID PACKAGE #9.90 - PAINTING	\$2,360
15.80	BID PACKAGE #15.80 - HVAC	\$3,500
16.00	BID PACKAGE #16.00 - ELECTRICAL	\$20,394
19.00	PERMIT	\$1,737
24.00	OWNERS CONTINGENCY	\$15,000
27.00	INSURANCE	\$299
28.00	FIELD SUPERVISION	\$31,367
29.00	CONSTRUCTION FEE	\$3,126
30.00	BOND PREMIUM	\$1,250
GMP		\$130,275

Project:	Gateway Technical College - Kenosha Campus - T108 Office Refurbishment	Bid Administrator:	Camosy Construction - Tyler Thiel
Project No.:	#1717	Address Bids Received:	12795 120th Avenue, Kenosha, WI 53142
GTC P.O.:		Bid Due Date & Time:	Thursday, August 29th, 2024 @ 2:00PM

Package No.	Discription	Awarded Bidder	Other Bidder(s)	Date Received	Time Received	Base Bid Amount	Alternate #1 Amount	Voluntary Alternate #1	Voluntary Alternate #2	BASE BID & ALTERNATE #1 CONTRACT AMOUNT
#6.01	GENERAL TRADES	Camosy Construction		8/28/2024	1:02 PM	\$29,855.00	\$0.00	\$0.00	\$0.00	\$29,855.00
			N/A	N/A	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
#9.26	METAL FRAMING & DRYWALL	Cesarz Drywall, Inc.		8/29/2024	12:25 PM	\$13,980.00	\$2,600.00	\$0.00	\$0.00	\$16,580.00
			Davco Development	8/29/2024	9:50 AM	\$13,400.00	\$4,800.00	\$0.00	\$0.00	\$18,200.00
9.6	RESILIENT FLOORING	Dickow-Cyzak Tile Company		8/29/2024	10:26 AM	\$9,860.00	\$0.00	\$0.00	\$0.00	\$9,860.00
			Iskalix American Floor Show	8/28/2024	10:55 AM	\$11,500.00	\$0.00	\$0.00	\$0.00	\$11,500.00
#9.90	PAINTING	JDR Painting		8/29/2024	12:24 PM	\$2,360.00	\$0.00	\$0.00	\$0.00	\$2,360.00
			N/A	N/A	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
#15.80	HVAC	Southport Engineered Services		8/29/2024	1:46 PM	\$3,500.00	\$0.00	\$0.00	\$0.00	\$3,500.00
			Butters-Fetting Co.	8/29/2024	8:05 AM	\$5,575.00	\$0.00	\$0.00	\$0.00	\$5,575.00
			IKM Building Solutions, Inc.	8/29/2024	1:50 PM	\$6,895.00	\$0.00	\$0.00	\$0.00	\$6,895.00
#16.00	ELECTRICAL	Electrical Contractors of WI		8/29/2024	12:28 PM	\$20,394.00	\$0.00	\$0.00	\$0.00	\$20,394.00
			Economy Electric	8/29/2024	1:38 PM	\$23,875.00	\$0.00	\$0.00	\$0.00	\$23,875.00
			Roman Electric Co. Inc.	8/28/2024	1:00 PM	\$30,576.00	\$0.00	\$0.00	\$0.00	\$30,576.00
GRAND TOTAL CONTRACT AMOUNT										\$72,689.00

 THIS COLOR INDICATES THE TOTAL CONTRACT AMOUNT FOR EACH PACKAGE & THE PROJECT.

 THIS COLOR INDICATES A BID THAT WILL BE AN OWNER DIRECT CONTRACT.

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call
Action X
Information
Discussion

SUMMARY OF REVENUE AND EXPENDITURES

Summary of Item: Summary of revenue and expenditures as of **08/31/24**

Ends Statements and/or Executive Limitations
Section 3 - Executive Limitations
Policy 3.5 Financial Condition

Staff Liaison: Sharon Johnson

GATEWAY TECHNICAL COLLEGE
2024-25 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/24

<u>COMBINED FUNDS</u>	2024-25 APPROVED BUDGET	2024-25 WORKING BUDGET	2024-25 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 41,863,144	\$ 41,863,144	\$ 191	0.00%
STATE AIDS	51,180,129	51,180,129	2,257,194	4.41%
STATUTORY PROGRAM FEES	14,654,327	14,654,327	9,249,398	63.12%
MATERIAL FEES	869,077	869,077	559,087	64.33%
OTHER STUDENT FEES	2,746,735	2,746,735	1,307,262	47.59%
INSTITUTIONAL	11,531,949	11,531,949	1,226,572	10.64%
FEDERAL	25,183,568	25,183,568	679,026	2.70%
OTHER RESOURCES	12,342,000	12,373,290	4,160,662	33.63%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 160,370,929</u>	<u>\$ 160,402,219</u>	<u>\$ 19,439,394</u>	12.12%
 EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 71,348,996	\$ 71,833,298	\$ 8,293,021	11.54%
INSTRUCTIONAL RESOURCES	1,265,126	1,265,126	190,925	15.09%
STUDENT SERVICES	41,007,971	41,007,971	6,500,248	15.85%
GENERAL INSTITUTIONAL	11,568,773	13,594,133	4,833,643	35.56%
PHYSICAL PLANT	34,755,258	32,245,596	4,068,249	12.62%
AUXILIARY SERVICES	700,000	700,000	77,738	11.11%
PUBLIC SERVICES	455,941	455,941	44,157	9.68%
TOTAL EXPENDITURES	<u>\$ 161,102,065</u>	<u>\$ 161,102,065</u>	<u>\$ 24,007,982</u>	14.90%
 EXPENDITURES BY FUNDS:				
GENERAL	\$ 92,424,707	\$ 92,393,417	\$ 15,260,795	16.52%
SPECIAL REVENUE - OPERATIONAL	10,949,327	10,949,327	875,588	8.00%
SPECIAL REVENUE - NON AIDABLE	25,983,031	25,983,031	4,920,383	18.94%
CAPITAL PROJECTS	13,685,000	13,685,000	1,954,918	14.29%
DEBT SERVICE	17,360,000	17,391,290	918,561	5.28%
ENTERPRISE	700,000	700,000	77,738	11.11%
TOTAL EXPENDITURES	<u>\$ 161,102,065</u>	<u>\$ 161,102,065</u>	<u>\$ 24,007,982</u>	14.90%

**GATEWAY TECHNICAL COLLEGE
2024-25 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/24**

<u>GENERAL FUND</u>	2024-25 APPROVED BUDGET	2024-25 WORKING BUDGET	2024-25 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 22,715,144	\$ 22,715,144	191	0.00%
STATE AIDS	44,129,279	44,129,279	2,186,656	4.96%
STATUTORY PROGRAM FEES	14,654,327	14,654,327	9,249,398	63.12%
MATERIAL FEES	869,077	869,077	559,087	64.33%
OTHER STUDENT FEES	1,636,522	1,636,522	687,713	42.02%
FEDERAL REVENUE	20,000	20,000	155	0.78%
INSTITUTIONAL	8,400,358	8,400,358	459,126	5.47%
OTHER RESOURCES	0	-	0	
TOTAL REVENUE & OTHER RESOURCES	<u><u>\$ 92,424,707</u></u>	<u><u>\$ 92,424,707</u></u>	<u><u>13,142,327</u></u>	14.22%
 EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 60,543,794	\$ 60,512,144	7,136,325	11.79%
INSTRUCTIONAL RESOURCES	1,245,126	1,245,126	190,925	15.33%
STUDENT SERVICES	13,009,449	13,009,449	1,393,580	10.71%
GENERAL INSTITUTIONAL	9,822,032	9,822,392	3,407,522	34.69%
PHYSICAL PLANT35574	7,804,306	7,804,306	3,132,442	40.14%
TOTAL EXPENDITURES	<u><u>\$ 92,424,707</u></u>	<u><u>\$ 92,393,417</u></u>	<u><u>15,260,795</u></u>	16.52%

GATEWAY TECHNICAL COLLEGE
2024-25 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/24

<u>SPECIAL REVENUE-OPERATIONAL FUND</u>	2024-25 APPROVED BUDGET	2024-25 WORKING BUDGET	2024-25 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 2,000,000	\$ 2,000,000	0	0.00%
STATE AIDS	3,517,250	3,517,250	70,538	2.01%
FEDERAL	5,009,500	5,009,500	281,239	5.61%
INSTITUTIONAL	106,441	106,441	142,287	133.68%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 10,633,191</u>	<u>\$ 10,633,191</u>	<u>\$ 494,064</u>	<u>4.65%</u>
EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 7,236,154	\$ 7,236,154	\$ 552,747	7.64%
STUDENT SERVICES	1,952,491	1,952,491	186,285	9.54%
GENERAL INSTITUTIONAL	1,339,741	1,339,741	92,399	6.90%
PHYSICAL PLANT	-	-	-	0.00%
PUBLIC SERVICE	420,941	420,941	44,157	10.49%
TOTAL EXPENDITURES	<u>\$ 10,949,327</u>	<u>\$ 10,949,327</u>	<u>\$ 875,588</u>	<u>8.00%</u>

**GATEWAY TECHNICAL COLLEGE
2024-25 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/24**

<u>SPECIAL REVENUE-NON AIDABLE FUND</u>	2024-25 APPROVED BUDGET	2024-25 WORKING BUDGET	2024-25 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
STATE AIDS	\$ 2,273,600	\$ 2,273,600	0.00	0.00%
OTHER STUDENT FEES	901,713	901,713	610,537.41	67.71%
INSTITUTIONAL	2,128,650	2,128,650	451,138	21.19%
FEDERAL	20,079,068	20,079,068	397,632	1.98%
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 25,383,031</u>	<u>\$ 25,383,031</u>	<u>\$ 1,459,308</u>	<u>5.75%</u>
EXPENDITURES BY FUNCTION:				
STUDENT SERVICES	\$ 25,976,031	\$ 25,976,031	\$ 4,920,383	18.94%
GENERAL INSTITUTIONAL	7,000	7,000	-	0.00%
TOTAL EXPENDITURES	<u>\$ 25,983,031</u>	<u>\$ 25,983,031</u>	<u>\$ 4,920,383</u>	<u>18.94%</u>

**GATEWAY TECHNICAL COLLEGE
2024-25 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/24**

CAPITAL PROJECTS FUND

	2024-25 APPROVED BUDGET	2024-25 WORKING BUDGET	2024-25 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
STATE AIDS	\$ 1,260,000	\$ 1,260,000	\$ -	0.00%
INSTITUTIONAL	350,000	350,000	51,385	14.68%
FEDERAL	75,000.00	75,000	-	0.00%
OTHER RESOURCES	<u>12,000,000</u>	<u>12,000,000</u>	<u>4,000,000</u>	<u>33.33%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 13,685,000</u>	<u>\$ 13,685,000</u>	<u>\$ 4,051,385</u>	<u>29.60%</u>
EXPENDITURES BY FUNCTION:				
INSTRUCTIONAL	\$ 3,569,048	\$ 4,085,000	\$ 603,948	14.78%
INSTRUCTIONAL - RESOURCES	20,000	20,000	-	0.00%
STUDENT SERVICES	70,000	70,000	-	0.00%
GENERAL INSTITUTIONAL	400,000	2,425,000	1,333,723	55.00%
PHYSICAL PLANT	9,590,952	7,050,000	17,247	0.24%
PUBLIC SERVICE	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$ 13,685,000</u>	<u>\$ 13,685,000</u>	<u>\$ 1,954,918</u>	<u>14.29%</u>

**GATEWAY TECHNICAL COLLEGE
2024-25 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/24**

<u>DEBT SERVICE FUND</u>	2024-25 APPROVED BUDGET	2024-25 WORKING BUDGET	2024-25 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 17,103,000	\$ 17,103,000	\$ -	0.00%
INSTITUTIONAL	100,000	\$ 100,000	-	0.00%
OTHER RESOURCES	<u>342,000</u>	<u>\$ 373,290</u>	<u>160,662</u>	<u>43.04%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 17,545,000</u>	<u>\$ 17,576,290</u>	<u>\$ 160,662</u>	<u>0.91%</u>
 EXPENDITURES BY FUNCTION:				
PHYSICAL PLANT	<u>17,360,000</u>	<u>17,391,290</u>	<u>918,561</u>	<u>5.28%</u>
TOTAL EXPENDITURES	<u>\$ 17,360,000</u>	<u>\$ 17,391,290</u>	<u>\$ 918,561</u>	<u>5.28%</u>

GATEWAY TECHNICAL COLLEGE
2024-25 SUMMARY OF REVENUE & EXPENDITURES AS OF 8/31/24

<u>ENTERPRISE FUND</u>	2024-25 APPROVED BUDGET	2024-25 WORKING BUDGET	2024-25 ACTUAL TO DATE	PERCENT INCURRED
REVENUE:				
LOCAL GOVERNMENT	\$ 45,000	\$ 45,000	\$ -	0.00%
OTHER STUDENT FEES	208,500	\$ 208,500	9,012	4.32%
INSTITUTIONAL	<u>446,500</u>	\$ 446,500	<u>122,636</u>	<u>27.47%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 700,000</u>	<u>\$ 700,000</u>	<u>\$ 131,648</u>	<u>18.81%</u>
EXPENDITURES BY FUNCTION:				
AUXILIARY SERVICES	<u>\$ 700,000</u>	<u>\$ 700,000</u>	<u>\$ 77,738</u>	11.11%
TOTAL EXPENDITURES	<u>\$ 700,000</u>	<u>\$ 700,000</u>	<u>\$ 77,738</u>	<u>11.11%</u>

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call
Action X
Information
Discussion

CASH AND INVESTMENT SCHEDULES

Summary of Item: Monthly cash and investment schedules

Ends Statements and/or Executive Limitations:
Section 3 - Executive Limitations
Policy 3.5 Financial Condition

Staff Liaison: Sharon Johnson

GATEWAY TECHNICAL COLLEGE
MONTHLY CASH RECONCILIATION
FOR THE MONTH ENDING JULY 31, 2024

Cash Balance: JUNE 30, 2024	\$	51,921,148.64
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PLUS:

Cash Receipts		3,808,216.55
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	\$	55,729,365.19
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LESS:

Disbursement:

Payroll		4,195,053.62
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Accounts Payable		9,385,118.08
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		13,580,171.70
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Cash Balance: JULY 31, 2024	\$	42,149,193.49
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DISPOSITION OF FUNDS

Cash in Bank		1,473,232.23
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Cash in Transit		33,481.26
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Investments		40,637,155.00
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Cash on Hand		5,325.00
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Cash Balance: JULY 31, 2024	\$	42,149,193.49
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GATEWAY TECHNICAL COLLEGE

MONTHLY INVESTMENT REPORT

JULY 2024 - JUNE 2025

	Investments at Beginning of Month	Investments at End of Month	Change in Investments for Month	Investments Income for Month	YTD Investments Income	Average Monthly Rate of Investment Income
July-24	\$ 50,687,502	\$ 40,637,155	\$(10,050,347)	\$ 174,437	\$ 174,437	4.45
AUGUST			-		174,437	
SEPTEMBER			-		174,437	
OCTOBER			-		174,437	
NOVEMBER			-		174,437	
DECEMBER			-		174,437	
January-24			-		174,437	
FEBRUARY			-		174,437	
MARCH			-		174,437	
APRIL			-		174,437	
MAY			-		174,437	
JUNE			-		174,437	

INVESTMENT SCHEDULE

July 31, 2024

<u>NAME OF BANK/INST</u>	<u>DATE INVESTED</u>	<u>DATE OF MATURITY</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>PRESENT STATUS</u>
LOCAL GOV'T POOL	Various	Open	\$ 9,563,540	5.42	OPEN
JOHNSON BANK	Various	Open	\$ 31,073,616	4.15	OPEN
		TOTAL	<u>\$ 40,637,155</u>		

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	_____ X _____
Information	_____
Discussion	_____

PERSONNEL REPORT

Summary of Item: Monthly Personnel Activity Report

- Employment Approvals: New Hire(s)
- Transfer(s)
- Retirement(s)
- Separation(s)

Ends Statements and/or Executive Limitations:

Section 3: Executive Limitations

Policy 3.3 – Employment, Compensation & Benefits

Staff Liaison: Jacqueline Morris

Personnel Report

September 2024

Employment Approvals: New Hires

Andrew Kallenbach

Director, Construction and Facilities Management; Facilities & Security; Kenosha; Annual Salary: \$110,000 Effective: August 12, 2024

Gurkirat Toor

Instructor, EMS; School of PHS; Burlington; Annual Salary: \$76,500 Effective: August 21, 2024

Patrick Stevens

Instructor, Diesel Technology; School of Business & Transportation; Horizon; Annual Salary: \$79,042 Effective: August 12, 2024

Casey Grapsas

Instructor, Diesel Technology; School of Business & Transportation; Horizon; Annual Salary: \$76,500 Effective: August 12, 2024

Morgan St. Martin

Instructor, CNC; School of MEIT; iMET; Annual Salary: \$77,000 Effective: August 21, 2024

James Pellitteri

Instructor, Fire Science 50%; School of PHS; Burlington; Annual Salary: \$42,500 Effective: August 21, 2024

Felicia Boyd

Instructor, Barber Cosmetology; School of PHS; Racine; Annual Salary: \$72,193 Effective: August 21, 2024

Brandy Harper

Instructor, Nursing Assistant; School of Health; Kenosha; Annual Salary: \$74,087 Effective: August 21, 2024

Ashley Duchow

Fire/EMS Technical Assistant; School of PHS; Choose an item.; Annual Salary: \$52,000 Effective: August 26, 2024

Nichole Haynes

Date Personnel Report

September 19, 2024

Instructor, Nursing; School of Health; Kenosha; Annual Salary: \$97,063
Effective: August 21, 2024

Wangjie Lian

Foundation Database Specialist; Community & Gov't Relations; Kenosha; Annual Salary:
\$52,000 Effective: August 26, 2024

Natasha VanderVere

Instructor, Nursing Assistant; School of Health; Elkhorn; Annual Salary: \$75,000 Effective:
August 21, 2024

Eva Waddell - Jimenez

Instructor, Nursing Assistant; School of Health; Elkhorn; Annual Salary: \$76,000 Effective:
August 21, 2024

Jamie Guajardo

Instructor, Supply Chain; School of Business & Transportation; Kenosha; Annual Salary:
\$90,000 Effective: August 21, 2024

Michael Gabron

Assistant Controller; Business Office; Kenosha; Annual Salary: \$94,000 Effective: August
26, 2024

David Eaton

Instructor, Mechanical Design; School of MEIT; iMET; Annual Salary: \$95,000 Effective:
August 21, 2024

Rick Wechlo

Instructor, HVAC; School of MEIT; Elkhorn; Annual Salary: \$85,000 Effective: August 21,
2024

Transfer(s)

Michael Servantez

Instructor, CNC; BWS; iMET; Effective: August 21, 2024

Mark DeRose

Computer Support Technician; LID; iMET; Effective: August 26, 2024

Retirement(s)

Sue Debe

Assistant to the CFO-VP of Finance/Risk Management Coordinator; Kenosha; Effective:
August 15, 2024

Separations

David Kasulke

Instructor, EMS; Burlington; Effective: August 21, 2024

Randall Stoner

Custodian; Burlington; Effective: August 30, 2024

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items: **1. 38.14 Contract reports for September 2025**
lists all contracts for service completed or
in progress 2024/2025 fiscal year.

Ends Statements and/or Executive Limitations:
Policy 4.4 College Strategic Directions/Ends Statements #1 and #3

Staff Liaison: Mark Kappes

BWS CFS Board Report FY25



Estimated Revenue" YTD: \$532,019.37

Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date	Estimated CFS Revenue	
1	0001	Racine Youthful Offenders Correctional Facility (RYOCF)	664-110-1ZBR, 628-109-1ZBR, 664-105-1ZBR, 664-118-1ZBR, 664-103-1ZBR		02/29/24	\$45,270.00
2	0002	Racine Youthful Offenders Correctional Facility (RYOCF)	804-370-1ZBR		03/06/24	\$8,565.00
3	0003	Racine Correctional Institution (RCI)	449-403-1ZBR, 475-400-1ZBR		03/18/24	\$18,489.00
4	0004	Primex Family of Companies	103-833-1ZBA		03/14/24	\$1,792.00
5	0005	Kenosha Correctional Center (KCC)	444-339-1CBK, 444-337-1CBK, 444-316-1CBK, 444-331-1CBK, 804-370-1CBK, 449-403-1CBK, 103-804-1CBK, 444-406-1CBK		03/22/24	\$73,012.00
6	0006	Racine Correctional Institution (RCI)	444-331-1ZBR, 444-339-1ZBR, 444-316-1ZBR, 449-403-1ZBR, 444-406-1ZBR		03/28/24	\$49,294.00
7	0007	Modine Manufacturing Company, Inc.	103-840-1ZBA, 103-839-1ZBA, 103-844-1ZBA		04/08/24	\$3,136.00
8	0008	Robert E. Ellsworth Correctional Center (REECC)	444-331-1CBE, 444-337-1CBE, 444-339-1CBE, 444-316-1CBE, 804-370-1CBE, 801-302-1CBE, 103-804-1CBE, 900-019-1CBE		04/10/24	\$78,210.00
9	0009	Eaton	196-413-1ZBA, 196-413-1ZBB		04/09/24	\$5,856.72
10	0010	Puratos	196-850-1ZBP		04/09/24	\$2,897.40
11	0011	Andes Candies	620-497-1ZBA	181	05/02/24	\$1,935.00
12	0012	KABA	196-848-1ZBK		05/07/24	\$1,737.84
13	0013	WE Energies	420-408-1CBW		05/08/24	\$21,760.00
14	0014	KABA	196-849-2ZBK, 196-850-2ZBK		05/09/24	\$3,475.68
15	0015	Eaton Corporation	196-413-1ZBC, 196-413-1ZBD		05/31/24	\$6,122.48
16	0016	Continental Plastics	620-459-1ZBA		07/02/24	\$2,840.00
17	0017	WRTP / Big Step	607-104-1CMA		06/03/24	\$8,535.00
18	0018	Thermal Transfer Products	196-419-1ZBA, 196-419-1ZBB; 900-003-1M1TT	182	06/04/24	\$2,419.00
19	0019	Andes Candies LLC	628-412-1EBA; 900-003-1M1AW	181	06/05/24	\$2,419.00
20	0020	Bothe Associates	620-405-1CBA		06/05/24	\$4,032.00
21	0021	WCEDA	196-850-1EBA		06/05/24	\$1,830.32
22	0022	Scot Forge Company	420-475-1EBS, 420-446-1EBS, 444-453-1EBS, 420-476-1EBS, 420-477-1EBS		06/11/24	\$35,061.00
23	0023	Amorim Cork Composites	103-845-1ZBA		06/12/24	\$2,332.46
24	0024	Great Northern Corporation	612-409-1ZBG; 900-003-1M1GN	179	06/14/24	\$672.00
25	0026	Great Northern Corporation	196-828-1ZBG, 196-828-1ZBH, 900-019-1ZBG; 900-003-1M1GW	179	06/21/24	\$3,226.00
26	0027	InSinkErator	628-415-1CBA		07/08/24	\$4,983.97
27	0028	Twin Disc	612-419-1ZBD, 612-419-1ZBE; 900-003-1M1TW	176	07/12/24	\$1,290.00
28	0029	Great Northern Corporation	196-421-1ZBK, 196-421-1ZBL, 196-421-1ZBM, 196-421-1ZBN, 196-421-1ZBO, 196-421-1ZBP, 196-421-1ZBQ, 196-421-1ZBR, 196-421-1ZBS, 196-421-1ZBT; 900-003-1M1GC	179	07/12/24	\$2,688.00
29	0030	Plas-Tech Engineering	420-434-1ZBA, 420-434-1ZBB		07/15/24	\$3,008.40
30	0031	Racine Youthful Offenders Correctional Facility (RYOCF)	804-370-1ZBA		07/16/24	\$11,540.00
31	0032	Racine Youthful Offenders Correctional Facility (RYOCF)	620-108-2ZBR, 612-102-2ZBR, 664-110-2ZBR, 628-109-2ZBR, 664-105-2ZBR, 664-118-2ZBR, 664-103-2ZBR		07/16/24	\$69,310.00
32	0033	Nestle USA, Inc.	900-019-1ZBN		07/19/24	\$906.00
33	0034	Radius Packaging	900-019-1ZBA		07/24/24	\$7,659.20
34	0035	Yaskawa America, Inc.	420-446-1ZBA		07/26/24	\$1,825.50
35	0036	Burlington High School	531-448-1ZBB		08/02/24	\$1,627.94

Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date	Estimated CFS Revenue
36 0037	Burlington High School	531-448-2ZBB		08/02/24	\$1,627.94
37 0038	Thermal Transfer Products	420-481-1CBA, 420-481-1CBB; 900-003-1M1TP	182	08/06/24	\$4,838.00
38 0039	Filtration Group	620-458-1ZBA; 900-003-1M1FG	185	08/05/24	\$2,016.00
39 0040	Amorim Cork Composites	103-845-1ZBA		08/06/24	\$2,332.46
40 0041	Kerry Ingredients	620-422-1CBA		08/13/24	\$6,138.06
41 0042	Kerry Ingredients	620-421-2CBA, 900-019-2CBA		08/13/24	\$6,272.00
42 0043	WRTP / Big Step	607-104-2CBA		08/21/24	\$8,535.00
43 0044	Twin Disc	623-825-1ZBA, 623-825-1ZBB; 900-003-1M1TI	176	08/21/24	\$806.00
44 0045	Walworth County Jail	890-721-2ZBA, 859-777-2ZBA, 858-733-2ZBA, 854-733-2ZBA, 856-740-2ZBA, 859-798-2ZBA		08/22/24	\$7,455.00
45 0046	Continental Plastic	620-460-2ZBA, 900-019-2ZBA		08/23/24	\$2,240.00

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items: **WI Statutes 38.14**
 Contract Reports for August 2024
 Lists all Protective Services contracts for service completed
 or in progress ending FY2024-25.

Ends Policy 4.1: Statement #2

Staff Liaison: Terry Simmons

Protective Services Board Report FY25



Estimated Revenue YTD: \$226,535.00

Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue	
1	2000	Milwaukee County Juvenile Detention Center	504-427-1K1A		05/31/24	\$500.00
2	2001	Racine Juvenile Detention	504-427-1K1B		05/31/24	\$250.00
3	2002	Beloit Police Department	504-427-1K1C		05/31/24	\$125.00
4	2003	Germantown Police Department	504-427-1K1D		05/31/24	\$125.00
5	2004	Kenosha County Sheriff's Department	504-427-1K1E		05/31/24	\$125.00
6	2005	Racine Police Department	504-427-1K1F		05/31/24	\$125.00
7	2006	Randall Police Department	504-427-1K1G MAKE PRIMARY FOR Multi Recip!		05/31/24	\$125.00
8	2007	Twin Lakes Police Department	504-427-1K1H		05/31/24	\$125.00
9	2008	Racine County Sheriff's Department	504-415-1K1A		06/21/24	\$2,400.00
10	2009	Kenosha County Sheriffs	504-415-1K1B		06/21/24	\$600.00
11	2010	Caledonia Police Department	504-415-1K1C		06/21/24	\$300.00
12	2011	UW-Parkside Police Department	504-415-1K1D		06/21/24	\$300.00
13	2013	Port Washington Police	504-415-1K1E		06/21/24	\$300.00
14	2014	Franklin Police Department	504-415-1K1F		06/21/24	\$300.00
15	2015	Walworth County Sheriffs Department	504-475-1H1A		06/21/24	\$990.00
16	2016	Genoa City Police Department	504-475-1H1B		06/21/24	\$330.00
17	2017	Delavan Policed Dept	504-475-1H1C		06/21/24	\$165.00
18	2018	Walworth County Sheriffs Department	504-474-1H1A, 504-474-1H1B, 504-474-1H1C		05/03/24	\$3,075.00
19	2019	Genoa City Police Department	504-474-1H1D		05/03/24	\$225.00
20	2020	Kenosha Police Department	504-481-1K1A		05/03/24	\$400.00
21	2021	WI DOJ LESB	504-503-1K1B, 504-506-1K1B, 504-500-1K1B, 504-510-1K1B, 504-501-1K1B		05/01/24	\$100,000.00
22	2022	WI DOJ LESB	504-504-2K1B, 504-509-2K1B, 504-508-2K1B, 504-502-2K1B, 504-507-2K1B, 504-505-2K1B, 504-511-2K1B		05/01/24	\$100,000.00
23	2023	Elkhorn Police Department	504-481-1K1B		06/28/24	\$100.00
24	2024	Mount Pleasant Police Department	504-481-1K1C		06/28/24	\$50.00
25	2025	WI DOJ LESB	504-485-1Z1A		07/30/24	\$10,000.00
26	2026	LaCrosse Sherriff Department	504-485-1Z1Y		08/22/24	\$1,500.00
27	2027	Milwaukee Sheriff Department	504-485-1Z1Z		08/22/24	\$1,500.00
28	2029	Caledonia Police Department	504-427-2K1A		08/26/24	\$750.00
29	2030	Mount Pleasant Police Department	504-427-2K1B		08/26/24	\$500.00
30	2031	Racine County Sheriff Department	504-427-2K1C		08/26/24	\$500.00
31	2032	Greendale Police Department	504-427-2K1D		08/26/24	\$250.00
32	2033	Lake Geneva Police Department	504-427-2K1E		08/26/24	\$250.00
33	2034	Racine Police Department	504-427-2K1F		08/26/24	\$250.00

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u> X </u>
Information	_____
Discussion	_____

CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items: **WI Statutes 38.14**
 Contract Reports for September 2024
 Lists all High School contracts for service completed or in
 progress during FY2024-2025.

Ends Policy 4.1: Statement #5

Staff Liaison: Katie Graf

2024-2025 Contract Numbers Dual Credit CFS HS

Revenue Generating Contract Estimate:		\$683,000.00								
Transcripted Credit Contract Estimate:		\$779,000.00								
Total High School Contract Estimate:		\$1,462,000.00								
Contract #	2025-	School District	Section	Term	Contract Estimate	Invoiced Amount	Multi-Recipient Contract Participating Schools	Course Type	Academy/Grant	Notes
1001		Muskego High School	543-300-1ZGE, 1ZGJ, 1ZGF, 1ZGK	2024SU	\$14,000.00			HS		
1002		RUSD	543-300-1RGA, 1RGC, 1RGB, 1RGD	2024SU	\$12,000.00			HS		
1003		KUSD	543-300-1KGA, 1KGE, 1KGC & 1KGD	2024SU	\$12,000.00			HS		
1004		Career and College Academy	890-155-1EGA, 838-105-1EGA, 809-172-1EG3A, 890-155-1EGB	2024SU	\$14,000.00			HS		
n		REAL School RUSD	890-155-1CGA, 890-155-1CGB, 890-155-1CGC, 890-155-1CGD	2024SU	\$10,000.00			HS		
1006		REAL School RUSD	444-446-1CGA, 444-446-1CGB, 444-446-1CGC, 444-446-1CGD, 605-465-1CGA, 605-465-1CGB	2024SU	\$6,000.00			HS		
1007		Multi-Recipient	543-300-1ZGG & 1ZGH	2024SU	\$6,000.00			HS		
1008		Westosha Central High School	Transcripted Credit	2024SU	\$25,000.00			TCCF		
1009		Multi-Recipient	442-330-2EGA, 442-332-2EGA	2024FA	\$5,000.00		Burlington, CCA, Elkhorn, Union Grove, Wilmot	HS	Advanced Welding-Elkhorn	
1010		Multi-Recipient	442-330-2RGA, 442-332-2RGA	2024FA	\$5,000.00		Union Grove, Westosha	HS	Advanced Welding-Racine	
1011		Multi-Recipient	442-333-3EGA, 457-336-3EGA	2025SP	\$5,000.00		Burlington, CCA, Elkhorn, Union Grove, Wilmot	HS	Advanced Welding-Elkhorn	
1012		Multi-Recipient	442-333-3RGA, 457-336-3RGA	2025SP	\$5,000.00		Union Grove, Westosha	HS	Advanced Welding-Racine	
1013		Multi-Recipient	402-136-2HGA	2024FA	\$3,000.00		Burlington, Racine Lutheran, Waterford, Westosha, Wilmot	HS	Aviation	
1014		Multi-Recipient	402-129-3HGA	2025SP	\$3,000.00		Burlington, Racine Lutheran, Waterford, Westosha, Wilmot	HS	Aviation	
1015		Multi-Recipient	444-331-2EGA, 444-337-2EGA	2024FA	\$6,000.00		Burlington, CCA, Elkhorn, Options, Union Grove	HS	CNC	
1016		Multi-Recipient	444-316-3EGA, 444-339-3EGA	2025SP	\$6,000.00		Burlington, CCA, Elkhorn, Options, Union Grove	HS	CNC	
1017		Multi-Recipient	504-900-2EGA, 504-903-2EGA	2024FA	\$3,000.00		Burlington, CCA, Elkhorn, Waterford, Westosha	HS	Criminal Justice-Elkhorn	
1018		Multi-Recipient	504-900-3RGA, 504-903-2RGA	2024FA	\$3,000.00		Saint Catherine's, Union Grove, Waterford, Horlick	HS	Criminal Justice-Racine	
1019		Multi-Recipient	504-174-3EGA, 504-905-3EGA	2025SP	\$3,000.00		Burlington, CCA, Elkhorn, Waterford, Westosha	HS	Criminal Justice-Elkhorn	
1020		Multi-Recipient	504-174-3RGA, 504-905-3RGA	2025SP	\$3,000.00		Saint Catherine's, Union Grove, Waterford, Horlick	HS	Criminal Justice-Racine	
1021		Multi-Recipient	531-312-2BGA, 531-313-2BGA	2024FA	\$7,000.00		Burlington, Elkhorn, Westosha, Williams Bay	HS	Fire/EMS	

2024-2025 Contract Numbers Dual Credit CFS HS

1022	Multi-Recipient	503-302-2ZGA, 531-312-2ZGA	2024FA	\$7,000.00	Burlington, Elkhorn, Westosha, Williams Bay	HS	Fire/EMS
1023	Multi-Recipient	503-302-2BGA, 503-307-3BGA	2025SP	\$7,000.00	Case, Saint Catherine's, Walden III, Horlick, Park	HS	Fire/EMS
1024	Multi-Recipient	503-307-3ZGA, 531-313-3ZGA	2025SP	\$7,000.00	Case, Saint Catherine's, Walden III, Horlick, Park	HS	Fire/EMS
1025	Multi-Recipient	601-110-3EGA, 601-116-3EGA, 601-304-3EGA	2025SP	\$4,000.00	Burlington, Elkhorn	HS	HVAC
1026	Multi-Recipient	806-177-2EGA	2024FA	\$5,000.00	Catholic Central, DDHS, Elkhorn, Options, Waterford, Westosha, Williams Bay, Wilmot	HS	Nursing
1027	Multi-Recipient	806-177-2RGA	2024FA	\$5,000.00	KTEC, Racine Lutheran, Saint Catherine's, Horlick	HS	Nursing
1028	Multi-Recipient	543-102-3EGA, 809-188-3WGA	2025SP	\$6,000.00	Catholic Central, DDHS, Elkhorn, Options, Waterford, Westosha, Williams Bay, Wilmot	HS	Nursing
1029	Multi-Recipient	543-102-3RGA, 809-188-3RGA	2025SP	\$6,000.00	KTEC, Racine Lutheran, Saint Catherine's, Horlick	HS	Nursing
1030	Multi-Recipient	801-198-2WGA, 809-188-2WGA	2024FA	\$6,000.00	Big Foot, Elkhorn, KTEC, Saint Catherine's, Union Grove, Williams Bay	HS	LA&S
1031	Multi-Recipient	801-198-2EGA, 809-188-2EGA	2024FA	\$6,000.00	Big Foot, Burlington, Elkhorn, Waterford, Westosha, Union Grove	HS	LA&S
1032	Multi-Recipient	806-203-2WGA, 809-172-2WGA	2024FA	\$6,000.00	Elkhorn, Waterford, Westosha	HS	LA&S
1033	Multi-Recipient	802-220-3WGA, 809-196-3EGA	2025SP	\$6,000.00	Big Foot, Elkhorn, KTEC, Saint Catherine's, Union Grove, Williams Bay	HS	LA&S
1034	Multi-Recipient	809-166-3WGA, 809-195-3WGA	2025SP	\$6,000.00	Elkhorn, Waterford, Westosha	HS	LA&S
1035	Multi-Recipient	809-172-3EGA, 809-196-3EGA	2025SP	\$6,000.00	Big Foot, Burlington, Elkhorn, Waterford, Westosha, Union Grove	HS	LA&S
1036	Multi-Recipient	664-100-2CGA, 664-110-2CGA	2024FA	\$6,000.00	Harborside, KTEC, Saint Catherine's, Reuther	HS	SMART
1037	Multi-Recipient	664-105-3CGA, 664-120-3CGA	2025SP	\$6,000.00	Harborside, KTEC, Saint Catherine's, Reuther	HS	SMART
1038	Union Grove High School	543-300-1KGF	2024SU	\$3,000.00		HS	
1039	Brookfield East High School	543-300-2ZGW & 2ZGX	2024FA	\$6,000.00		VAN	
1040	Burlington High School	501-101-2WCA	2024FA	\$3,000.00		VAN	
1041	Badger High School	501-101-2WCB	2024FA	\$3,000.00		VAN	
1042	Multi-Recipient	533-126-2WCA	2024FA	\$3,000.00	Badger, Burlington, East Troy, Elkhorn, Westosha Central, Williams Bay	VAN	
1043	Multi-Recipient	533-126-2WCB, 533-126-2WCE	2024FA	\$3,000.00	Burlington, Williams Bay, Big Foot	VAN	
1044	Multi-Recipient	533-126-2WCD	2024FA	\$3,000.00	Elkhorn, Williams Bay, Iowa Grant	VAN	
1045	Multi-Recipient	533-126-2WCF	2024FA	\$3,000.00	Elkhorn, Williams Bay	VAN	
1046	Multi-Recipient	533-128-2WCA	2024FA	\$3,000.00	Burlington, Whitewater, Williams Bay	VAN	
1047	Multi-Recipient	533-128-2WCB	2024FA	\$3,000.00	Badger, East Troy, Elkhorn, Westosha Central, Whitewater, Williams Bay	VAN	
1048	Union Grove High School	809-196-2WCA, 809-198-2WCA	2024FA	\$10,000.00	Union Grove	VAN	
1049	Multi-Recipient	890-155-2WCA	2024FA	\$3,000.00	Burlington, Elkhorn, & Whitewater	VAN	
1050	Multi-Recipient	533-127-3WCA	2025SP	\$3,000.00	Badger, Burlington, East Troy, Elkhorn, Westosha Central, Williams Bay	VAN	
1051	Multi-Recipient	533-127-3WCB, 533-127-3WCE	2025SP	\$6,000.00	Burlington, Williams Bay	VAN	
1052	Multi-Recipient	533-127-3WCC, 533-127-3WCF	2025SP	\$6,000.00	Elkhorn, Williams Bay	VAN	
1053	Multi-Recipient	533-127-3WCD	2025SP	\$3,000.00	Whitewater, Williams Bay	VAN	

2024-2025 Contract Numbers Dual Credit CFS HS

1054	Multi-Recipient	533-129-3WCA	2025SP	\$3,000.00		Badger, Burlington, Whitewater, Williams Bay	VAN		
1055	Multi-Recipient	533-129-3WCB	2025SP	\$3,000.00		Badger, Whitewater, Williams Bay	VAN		
1056	Badger High School	501-101-3WCA	2025SP	\$3,000.00		Badger	VAN		
1057	Union Grove High School	809-198-3WCA, 809-196-3WCA	2025SP	\$10,000.00		Union Grove	VAN		
1058	Burlington High School	442-321-2ZGA, 442-322-2ZGA, 457-309-2ZGA	2024FA	\$10,000.00			HS	Burlington Welding	
1059	Multi-Recipient	442-330-2RGB, 442-332-2RGB	2024FA	\$10,000.00		Elkhorn, Union Grove, Westosha, Wilmot	HS	ADV. Welding	
1060	Multi-Recipient	442-333-3RGB, 457-336-3RGB	2025SP	\$10,000.00		Elkhorn, Union Grove, Westosha, Wilmot	HS	ADV. Welding	
1061	Multi-Recipient	442-321-2EGA, 442-322-2EGA, 442-324-2EGA	2024FA	\$15,000.00		CCA, Elkhorn, Westosha, Williams Bay	HS	Welding	Elkhorn
1062	Multi-Recipient	442-321-2EGB, 442-322-2EGB	2024FA	\$10,000.00		Elkhorn, Big Foot, CCA, Catholic Central	HS	Welding	Elkhorn
1063	Multi-Recipient	442-324-2EGB	2024FA	\$4,000.00		Elkhorn, Big Foot, CCA, Catholic Central, Westosha	HS	Welding	Elkhorn
1064	Multi-Recipient	442-321-2RGA	2024FA	\$4,000.00		Burlington, CCA, Elkhorn, Westosha, Williams Bay	HS	Welding	Racine
1065	Multi-Recipient	442-322-2RGA, 442-324-2RGA	2024FA	\$4,000.00		Burlington, Racine Lutheran, Saint Catherine's, Union Grove	HS	Welding	Racine
1066	Multi-Recipient	442-321-2RGB, 442-322-2RGA, 442-324-2RGA	2024FA	\$10,000.00		Burlington, East Troy, Elkhorn, KTEC, Westosha, Horlick	HS	Welding	Racine
1067	Multi-Recipient	442-323-3EGA, 442-334-3EGA	2025SP	\$10,000.00		CCA, Elkhorn, Westosha, Williams Bay	HS	Welding	Elkhorn
1068	Multi-Recipient	442-323-3EGB	2025SP	\$4,000.00		Elkhorn, Big Foot, CCA, Catholic Central	HS	Welding	Elkhorn
1069	Multi-Recipient	442-334-3EGB, 457-309-3EGB	2025SP	\$8,000.00		Elkhorn, Big Foot, CCA, Catholic Central, Westosha	HS	Welding	Elkhorn
1070	Multi-Recipient	442-323-3RGA, 442-334-3RGA, 457-309-3RGA	2025SP	\$10,000.00		Burlington, Racine Lutheran, Saint Catherine's, Union Grove	HS	Welding	Racine
1071	Multi-Recipient	442-323-3RGB, 442-334-3RGB, 457-309-3RGB	2025SP	\$10,000.00		Burlington, East Troy, Elkhorn, KTEC, Westosha, Horlick	HS	Welding	Racine
1072	Career and College Academy	Transcribed Credit	2024SU	\$2,000.00			TCCF		
1073	Career and College Academy	504-900-2EGB, 831-103-2EGA, 831-103-2EGB, 806-114-2EGA, 806-114-2EGB, 834-109-2EGA, 834-109-2EGB, 804-115-2EGA	2024FA	\$10,000.00			HS		Edge
1074	South Milwaukee High School	543-300-2ZGD	2024FA	\$3,000.00			HS		
1075	Wilmot High School	543-300-2ZGB	2024FA	\$3,000.00			HS		
1076	Oak Creek High School	543-300-2ZGM & 2ZGP	2024FA	\$6,000.00			HS		
1077	Muskego High School	543-300-2ZGA	2024FA	\$3,000.00			HS		
1078	East Troy High School	543-300-2ZGC	2024FA	\$3,000.00			HS		
1079	Burlington High School	543-300-2ZGH	2024FA	\$3,000.00			HS		
1080	Waterford Union High School	543-300-2ZGI	2024FA	\$3,000.00			HS		
1081	Whitewater High School	543-300-2ZGR	2024FA	\$3,000.00			HS		
1082	Christian Life High School	145-119-2EGA	2024FA	\$3,000.00			HS		

2024-2025 Contract Numbers Dual Credit CFS HS

1083	Ktech High School	834-109-2KGA, 834-109-2KGB, 804-135-2KGA	2024FA	\$15,000.00			HS	
1084	Ktech High School	834-109-3KGA, 801-136-3WGA	2025SP	\$10,000.00			HS	
1085	Lakeview Technology Academy	152-124-2LGA, 152-081-2LGA, 152-101-2LGA, 152-080-2LGA, 152-126-2LGA	2024FA	\$30,000.00			HS	
1086	Lakeview Technology Academy	444-337-2LGA, 444-337-2LGB, 444-316-2LGA, 444-339-2LGA, 444-339-2LGB	2024FA	\$30,000.00			HS	
1087	Lakeview Technology Academy	664-120-2LGA, 664-105-2LGA, 664-110-2LGA	2024FA	\$12,000.00			HS	Grant
1088	REAL School RUSD	664-100-2CGB, 664-110-2CGB, 444-337-2CGA, 605-113-2CGA, 605-130-2CGA, 664-100-2CGC, 664-110-2CGC, 444-339-2CGA, 605-130-2CGB, 605-113-2CGB,	2024FA	\$55,000.00			HS	
1089	Catholic Central High School	Transcripted Credit	2024SU	\$10,000.00			TCCF	
1090	Waterford Union High School	442-321-2ZGB, 442-332-2ZGB, 442-322-2ZGB, 442-330-2ZGB, 457-309-2ZGB, 457-336-2ZGB	2024FA	\$30,000.00			HS	
1091	Christian Life High School	Transcripted Credit	2024SU	\$22,000.00			TCCF	
1092	Christian Life High School	Transcripted Credit	2024SU	\$5,000.00			TCCF	
1093	St. Catherine's High School	Transcripted Credit	2024SU	\$10,000.00			TCCF	
1094	St. Catherine's High School	Transcripted Credit	2024FA	\$10,000.00			TCCF	
1095	Union Grove High School	Transcripted Credit	2024FA	\$76,000.00			TCCF	
1096	Case High School RUSD	504-900-2ZGA, 504-900-2ZGB	2024FA	\$10,000.00			HS	
1097	Case High School RUSD	504-900-3ZGA, 504-900-3ZGB	2025FA	\$10,000.00			HS	
1098	Career and College Academy	502-324-2EGA, 502-301-2EGA	2024FA	\$5,000.00			HS	
1099	Career and College Academy	502-312-3EGA, 502-349-3EGA	2025SP	\$5,000.00			HS	
1100	Case High School RUSD	Transcripted Credit	2024FA	\$64,000.00			TCCF	Year Long
1101	Case High School RUSD	Transcripted Credit	2024FA	\$90,000.00			TCCF	
1102	Multi-Recipient	533-126-2WCC	2024FA	\$3,000.00			VAN	
1103	REAL School RUSD	Transcripted Credit	2024FA	\$5,000.00			TCCF	
1104	Racine Lutheran High School	Transcripted Credit	2024SU	\$5,000.00			TCCF	
1105	Westosha Central High School	Transcripted Credit	2024FA	\$20,000.00			TCCF	
1106	Westosha Central High School	Transcripted Credit	2024FA	\$10,000.00			TCCF	Year Long
1107	Waterford Union High School	Transcripted Credit	2024FA	\$45,000.00			TCCF	
1108	Waterford Union High School	Transcripted Credit	2024FA	\$55,000.00			TCCF	Year Long

2024-2025 Contract Numbers Dual Credit CFS HS

1109	Big Foot High School	Transcribed Credit	2024FA	\$15,000.00		TCCF	
1110	Big Foot High School	Transcribed Credit	2024FA	\$50,000.00		TCCF	Year Long
1111	Badger High School	Transcribed Credit	2024FA	\$75,000.00		TCCF	
1112	Badger High School	Transcribed Credit	2024FA	\$55,000.00		TCCF	Year Long
1113	Burlington High School	Transcribed Credit	2024FA	\$45,000.00		TCCF	
1114	Burlington High School	Transcribed Credit	2024FA	\$45,000.00		TCCF	Year Long
1115	East Troy High School	Transcribed Credit	2024FA	\$15,000.00		TCCF	
1116	East Troy High School	Transcribed Credit	2024FA	\$15,000.00		TCCF	Year Long
1117	Lakeview Technology Academy	Transcribed Credit	2024FA	\$5,000.00		TCCF	
1118	Lakeview Technology Academy	Transcribed Credit	2024FA	\$5,000.00		TCCF	Year Long
	Contract Revenue-HS & VAN			\$683,000.00			
	Contract Revenue-TCCF			\$779,000.00			
	Total Contracts		118	\$1,462,000.00			

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

ADVISORY COMMITTEE ACTIVITY REPORT

Summary of Item: Approval of:
➤ New Members as of September 1, 2024

Staff Liaison: Matt Janisin

**GATEWAY TECHNICAL COLLEGE
ADVISORY COMMITTEES -- NEW MEMBERS
As of September 1, 2024**

PROGRAM Name	Job Title	Employer	County Represented
Air Conditioning, Heating & Refrigeration Technology, Facilities Maintenance, and Building Trades - Carpentry			
Christopher Valerine	Training Coordinator	Steamfitters Local 601	Out of District
Architectural – Structural Engineering Technician, Civil Engineering Technology – Highway Technology			
Brett Eisch	Project Engineer	Edgerton Contractors	Out of District
Thomas Visintainer II	Architectural Intern	Partners in Design Architects	Kenosha
IT – Computer Support Specialist, IT – Network Specialist, IT – Cybersecurity Specialist, & IT – Computer Support Technician			
Dan Niedziejko	Senior IT Program Manager	Hillenbrand	Out of District
IT – Software Developer, IT – Web Software Developer, IT – Data Analytics Specialist, & IT – Web Programmer			
Dan Niedziejko	Senior IT Program Manager	Hillenbrand	Out of District
Human Resources			
Debra Bachmann	Customer Service Manager	McLane Foodservice	Racine

POLICY GOVERNANCE MONITORING REPORTS

A. Ends Policy Monitoring

1) College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

#1 Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning – Dr. Tammi Summers

B. Executive Limitations

1) Policy Governance Review 3.5 Financial Condition – Sharon Johnson

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

POLICY GOVERNANCE MONITORING REPORTS Ends Statement Monitoring

College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

- 1) Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.**

Staff Liaison: Dr. Tammi Summers

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call _____
Action X
Information _____
Discussion _____

**MONITORING REPORT
FY 2023-24 YEAR-END FINANCIAL REVIEW (UNAUDITED)**

Summary of Item: The report will include FY 2023-24 preliminary year-end financial review and results (unaudited).

Attachment: FY 2023-24 Year-End Financial Review (unaudited)

Ends Statements
and/or Executive
Limitations: Section 3 - Executive Limitations: 3.5 Financial Condition

Staff Liaison: Sharon Johnson

YEAR END FINANCIAL REVIEW (unaudited)

July 1, 2023 – June 30, 2024

Page 1 of 3

General Fund

The preliminary General Fund results for fiscal year 2024 are as follows:

GENERAL FUND	Budget	Actual	Variance fav (unfav)
Revenue	\$ 89,198,652	\$ 90,995,205	\$1,796,553
Expenditures	91,907,920	89,059,662	2,848,258
Net Operating Rev (Exp)	(2,709,268)	\$1,935,543	\$ 4,644,811
Transfer In	2,709,268	-	(\$2,709,268)
General Fund Surplus (Deficit)	-	\$ 1,935,543	\$1,935,543

Overall Results

Preliminary operating results indicate that revenues exceeded expenditures by \$1.9 million, leading to a net increase in the fund balance. These operational savings are largely attributed to vacant position savings and benefits which are budgeted at the family rate for all vacancies. Interest income contributed a \$1.1 million positive variance in this fund and increased enrollment contributed a \$500K positive variance.

Fund Balance/Reserves

Fund balance is a combination of previous fund balance, net revenues over expenditures, adjustments for prepaid expenditures and transfers out to other funds. As a matter of sound financial practice, fund balance should only be used to support one-time initiatives, as opposed to ongoing operational expenditures. In any year, the amount by which net expenditures exceed net revenues will cause a direct reduction in fund balance.

Prepaid expenditures are those expenditures paid in the current year for services to be provided in subsequent years. They are "shifted" to the appropriate year through the use of reserves. Prepaid expenditures include expenditures for maintenance agreements, IT contracts, memberships, purchasing consortium expenditures, etc.

Management is recommending fund balance be monitored for policy adherence and use to offset the OPEB liability.

Change in Fund Balance - Designated for Operations:

06/30/23 Balance	\$ 28,356,887	
Less: Reclassification to Reserve for OPEB		
Net Revenue over Expenditures FY24	1,935,543	←
Adjustment for decrease in Prepaid Expenditures	(63,350)	
Less: Operating Transfer out to Capital Fund	-	
Net Change to Designated for Operations	1,872,193	
06/30/24 Balance	\$ 30,229,080	
FY24 Expenditures	\$ 89,059,662	
General Fund Reserves as a % of Expenditures	33.9%	

YEAR END FINANCIAL REVIEW (unaudited)

July 1, 2023 – June 30, 2024

Page 2 of 3

The General Fund reserve is expected to be \$30.2 million as of June 30, 2024, representing 33.9% of actual FY24 expenditures. To comply with district policy and the WTCS Financial and Administrative Manual, administration recommends allocating the fund balance to various designations as follows:

		As a % of Expenditures
Designated for Operations	\$ 22,264,916	25.0%
Designated for Subsequent Years	7,254,896	
Designated for State Aid Fluctuations	709,268	
Total Fund Balance 06/30/24	\$ 30,229,080	

Revenues

Total revenues were unfavorable to budget by 0.01% or (\$912,715) primarily because the budgeted use of \$2,709,268 of reserves was not required, resulting in actual revenues being lower than budgeted. This had an unfavorable impact on total revenues. The need for reserves was reduced in part by a favorable \$1.1 million variance in interest income and a \$500K increase in tuition revenue due to higher enrollment.

Contract revenue fell short of the budget by \$221,123 or 7.2%, while state aid revenue was under budget by \$379,370. Tax levy revenue, however exceeded the budget by \$41,360. Additionally, Transcribed Credits revenues exceeded the budget by \$649,331 or 16.7% driven by expanded outreach to K12 districts. Since Transcribed Credit revenue offsets related expenditures, it has no effect on overall year-end results.

Expenditures

Overall, total General fund expenditures were \$2,848,258 under budget, a variance of 3.1%.

Total salaries were under budget \$2,255,040 or 4.1% due to savings from the timing of filling vacant positions.

Employee benefits were also under budget by \$ 637,758 or 3.1%, primarily due to savings from filling vacancies and the difference between budgeted family rates and actual single rates selected by newly hired staff.

Other total expenditures exceeded the budget by \$44,790 or 0.27%. Transcribed Credit expenditures were over budget by \$649,331, or 16.7%, but this variance is offset by a matching revenue variance (discussed in revenue section). Excluding transcribed credits, various other expenditures were under budget, resulting in a positive variance of \$604,541 or 3.6%. This reflects management's commitment to budget control, responsibly managing expenditures in response to recent industry budget challenges.

Special Revenue Fund

YEAR END FINANCIAL REVIEW (unaudited)

July 1, 2023 – June 30, 2024

Page 3 of 3

The Special Revenue fund, which accounts for all grant-related activities, had a positive financial outcome in FY 2024 with revenues exceeding expenditures by \$417,821, driven by increased grant activity. A year-end budget revision will be necessary to reallocate the budget within functions.

Capital Projects Fund

The Capital Projects fund manages financial resources and activities related to site acquisition, improvements and the acquisition, construction, equipping, and renovation of buildings. FY24 revenues include \$13 million from debt issuances, other revenues of \$739,320 and \$1,140,152 from lease financing. The fund reported total expenditures of \$12.8 million, resulting in a \$2,116,339 increase in the fund balance. A year-end budget revision will be necessary to reallocate the budget within functions.

Debt Service Fund

The Debt Service fund is utilized to manage the accumulation of resources for, and payment of principal, interest, and related costs for general long-term debt and lease obligation. In FY24, fund revenues exceeded expenditures by \$688,859 primarily due to premiums proceeds from debt issuances and increased interest income resulting from higher interest rates. Principal and interest payments totaled \$17 million.

Enterprise Fund

The Enterprise fund is used to account for operations (other than for the general operations) that are financed and operated in a manner similar to a private business enterprise, where the intent of the College is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The operations of the district's culinary arts, auto labs and miscellaneous student auxiliary items are accounted for in the Enterprise fund in a manner like accounting for private enterprise operations. The fund experienced an unfavorable financial result with expenditures exceeding revenues by \$73,291. A year-end budget revision will be necessary to reallocate the budget within functions.

Summary

Overall, the College's financial condition remains strong. In FY24 we saw significant increases in enrollment compared to recent years and we continue to make strategic decisions to address future fiscal challenges, guided by the new 4-year budget forecast.

The College continues to hold a bond rating of Aaa, the highest rating as provided by Moody's Investors Services.

Looking ahead, management will maintain a focus on enrollment trends, retention and completion rates, reducing equity gaps, fostering community partnerships, and monitoring economic indicators to ensure sound fiscal management. Additionally, management will continue to pursue innovative solutions to meet the challenges ahead.

YEAR END FINANCIAL REVIEW (unaudited)

July 1, 2023 – June 30, 2024

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FY 2023-24 Year End Financial Review - 09 19 24 Bd Mtg.docx

NEXT MEETING DATE AND ADJOURN

- A. Regular Meeting – **Thursday, October 17, 2024, 8:00 am**, Virtual and In-Person, Racine Campus, Racine Bldg., Quad Rooms
- B. Adjourn

ROLL CALL

Ram Bhatia	_____
Benjamin DeSmidt	_____
William Duncan	_____
Preston Gardner	_____
Zaida Lange-Irisson	_____
Rebecca Matoska-Mentink	_____
Nicole Oberlin	_____
Scott Pierce	_____
Jason Tadlock	_____