



2012 - 2013 Budget

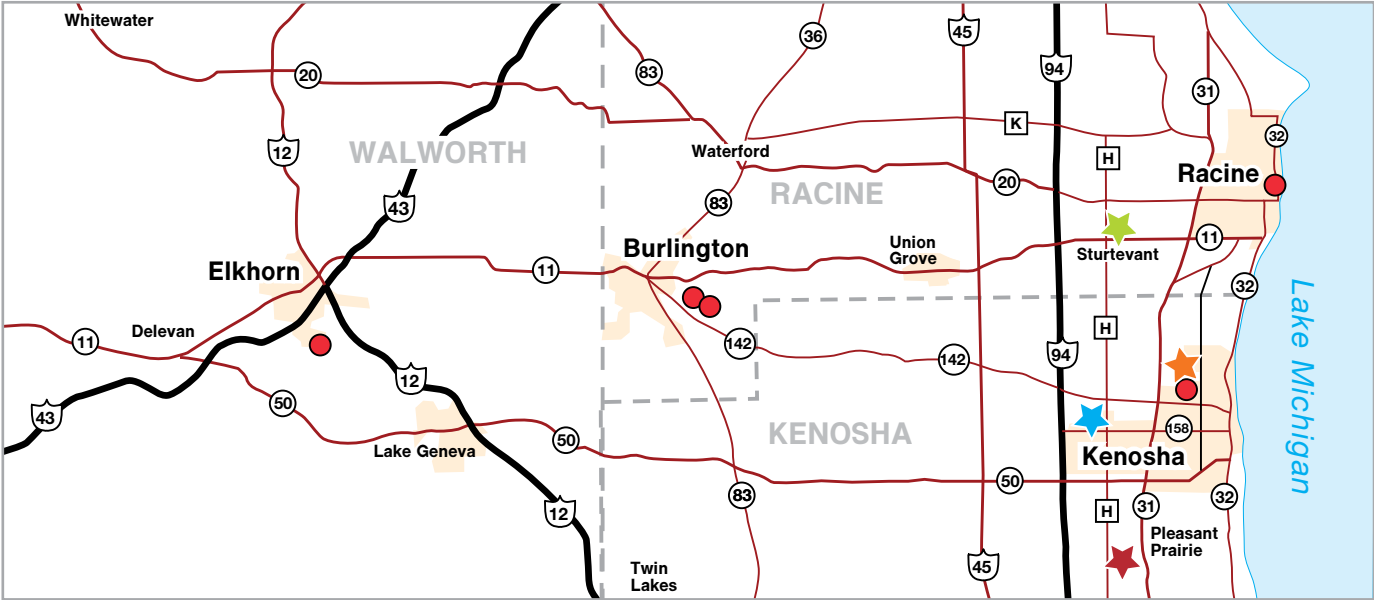
Serving Southeastern Wisconsin



we are
future makers



Gateway Technical College





2012-13 BUDGET

Gateway Technical College District Board

Adopted May 17, 2012

Official Issuing Report:

Mark W. Zlevor
CFO/Vice President Administration

Report Prepared by:

Bane Thomey
Director Budget and Internal Audit

Special thanks to Sandra Gray for cover design.



Gateway Technical College District Board of Trustees

The Gateway Technical College District is governed by a nine-member board of trustees representing the communities served by the three-county district, which is comprised of two employer members, two employee members, one elected official, one school district administrator, and three additional members. Members are appointed by the chairpersons of the Kenosha, Racine, and Walworth County Boards of Supervisors, and serve staggered three-year terms.

The Gateway Board monthly meetings are open to the public. Information on their meetings can be found at www.gtc.edu/board.



Ram Bhatia
Racine County



Leslie Scherrer
Walworth County



Jennifer Trick
Racine County



Todd Battle
Kenosha County



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Kenosha County



Neville H. Simpson
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Roger Zacharias
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Pamela Zenner-Richards
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Introductory Section

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Bryan D. Albrecht
President

Dear District Taxpayer:

ADMINISTRATION CENTER
3520 – 30th Avenue
Kenosha, WI 53144-1690
262.564.3300
262.564.3301 FAX/262.564.2816 TTY

We are pleased to present the following budget which represents the financial plan for the operation of Gateway Technical College for fiscal year 2013. The plan reflects the efforts of the Board of Trustees and staff to meet the needs of the College's owners, the taxpayers of the District.

BURLINGTON CENTER
496 McCanna Pkwy.
Burlington, WI 53105-3622
262.767.5200
262.767.5201 FAX/262.767.5206 TTY

Gateway's 2012-13 overall operating budgets for expenditures, which includes both General and Special Revenue Funds, is projected to be \$85,800,580. The General Fund, which accounts for the majority of programs and services, is projected to be \$77,766,000, a 2.2% decrease over the current year. The expenditure budget for all funds is \$159,893,580, a 0.3% decrease.

CENTER FOR ADVANCED TECHNOLOGY & INNOVATION
Renaissance Business Park
2320 Renaissance Blvd.
Sturtevant, WI 53177
262.898.7500
262.898.7501 FAX

The budget calls for a total tax levy of \$59,436,000, which includes \$51,161,000 for operations and \$8,275,000 for debt retirement. The total levy will increase by 0.92%. With the current market in our service district, we anticipate a 2% decrease in district wide property values. Therefore, the tax rate assessed against a taxpayer's property will increase by 3.0%.

CENTER FOR BIOSCIENCE & INFORMATION TECHNOLOGY
3520 – 30th Avenue
Kenosha, WI 53144-1690
262.564.3600
262.564.3601 FAX

Gateway offers more than 65 associate degree and technical diploma programs, preparing students for careers in business, manufacturing, healthcare and service occupations. In 2011, the college graduated 1,350 students. The college continues to modify and expand its offerings to meet the community's need for skilled workers.

ELKHORN CAMPUS
400 County Road H
Elkhorn, WI 53121-2046
262.741.8200
262.741.8201 FAX/262.741.8206 TTY

Gateway Technical College graduates continue to create a positive impact on the economies of their local communities. They bring skills that improve the productivity and effectiveness of area employers and contribute to their communities through their work, volunteerism, and becoming taxpaying citizens. Each year a survey is conducted of our graduates to determine the effectiveness of the education and support we provide. The response rate to the study is normally in the 75-80% range. The average wage of 2011 graduates is \$16.84 per hour and 86% of our graduates are employed. Approximately 74% of graduates are employed in the Gateway district.

HERO CENTER
380 McCanna Pkwy.
Burlington, WI 53105-2046
262.767.5204
262.767.5209 FAX

HORIZON CENTER FOR TRANSPORTATION TECHNOLOGY
4940 – 88th Avenue
Kenosha, WI 53144-7467
262.564.3900
262.564.3901 FAX

Gateway continues to be the leader in providing economic growth in the region through high-skilled job training and career-based educational services. This budget document reflects our commitment to provide quality cost-effective services to the residents of the Gateway Technical College District, develop high-skilled high-wage jobs and enhance economic development in the region. We invite your participation and suggestions in improving Gateway's programs and services.

KENOSHA CAMPUS
3520 – 30th Avenue
Kenosha, WI 53144-1690
262.564.2200
262.564.2201 FAX/262.564.2206 TTY

LAKEVIEW ADVANCED TECHNOLOGY CENTER
9449 – 88th Avenue (Highway H)
Pleasant Prairie, WI 53158-2216
262.564.3400
262.564.3401 FAX

Sincerely,

RACINE CAMPUS
1001 South Main Street
Racine, WI 53403-1582
262.619.6200
262.619.6201 FAX/262.619.6206 TTY

WGTD-FM/91.1
3520 – 30th Avenue
Kenosha, WI 53144-1690
262.564.3800
262.619.6800
262.564.3801 FAX

Roger Zacharias
Chairperson, Board of Trustees

Bryan D. Albrecht, Ed.D.
President

EQUAL OPPORTUNITY/ACCESS/
EMPLOYER AND EDUCATOR

OFRECE IGUALDAD EN OPORTUNIDADES/
ACCESO/EMPLEO Y EDUCACION

www.gtc.edu

GATEWAY TECHNICAL COLLEGE

MISSION, VALUES AND VISION

Our Mission

We collaborate to ensure economic growth and viability by providing education, training, leadership and technological resources to meet the changing needs of students, employers, and communities.

Our Values

- Diversity of individuals and perspectives
- Positive climate for working and learning
- Innovation and risk-taking
- Honest and ethical behavior
- Quality and excellence in education

Our Vision

We are the community technical college of choice for academic achievement, occupational advancement, and personal development. Work on Vision 3.2.1 is progressing. The fall and early spring months were spent gathering input from various stakeholder groups. The Executive Leadership Council (ELC) has been using that information to draft strategic directions and goals that will guide the college for the next three years. The strategic directions have been modified based on the input received. The five strategic directions in the current draft plan are:

Vision 3.2.1. Gateway's Strategic Direction:

1. Students will experience educational excellence and academic success.
2. Gateway will empower students to attain credentials and find employment in their career field.
3. Employees will work together in a college culture of innovation and opportunity.
4. Gateway will strategically align programs and services with changing industry needs.
5. Gateway will be valued as the community's college and a place of opportunity for all.

The Executive Leadership Council is currently working on drafting 2-3 goals for each strategic direction. In the coming months, those goals will be reviewed by various groups, with a final plan document completed this summer. In fall, the implementation process will begin. Cross functional teams will be established to lead the implementation of each of the goals, and divisions will begin developing plans to align with Vision 3.2.1.

GATEWAY TECHNICAL COLLEGE THE 2012-13 BUDGET MESSAGE



“With all the talk about Wisconsin’s economy lagging behind and jobs hard to find, one might start to lose hope for the future. I’m not, and I’ll tell you why. Every day as I walk through the halls of Gateway Technical College, I am encouraged and inspired by the hardworking men and women preparing themselves through education and training. A recent report issued by Wisconsin Technical College System states that 88 percent of technical college graduates find employment within six months after graduation. During the 2011-12 academic year, more than 23,000 students took classes at Gateway in courses ranging from welding or nursing to geoexchange technology and sustainable energy systems.

With more than 65 associate degree offerings and another 100 diploma and certificate programs, Gateway is the talent pipeline for southeastern Wisconsin. The next time you have your car repaired or visit your doctor’s office, ask where your technician received their training.

Each year, Wisconsin’s technical colleges serve nearly 400,000 citizens by providing them with opportunities for educational training and helping them chart their future careers. They, in turn, benefit our communities through their work in such careers as firefighters and police officers. I was honored to participate in our college’s nursing and law enforcement graduation ceremonies. It was remarkably moving to listen to the commitment these men and women make to protect and serve our communities.

Gateway will graduate and welcome another 1,350 technical college trained professionals into our workforce. On behalf of our board, administration, faculty and staff, we salute each of our graduates and thank you, our community, for your support in building a strong community through education and training.

Together we are building a stronger community.

- Bryan D. Albrecht, President, Ed.D.



Gateway Technical College along with the other 15 technical colleges in Wisconsin adopted the theme “we are futuremakers” which describes in broad terms the impact technical colleges have within our communities. At Gateway, we believe we are future makers and have positioned our college to educate and train in careers that provide skilled workers. Gateway is continually expanding services and adding programs and services that align with the community’s needs. As a future maker, Gateway is committed to continue to strive for educational excellence.

Our Vision is clear....3 Counties, 2 Centuries, 1 Vision. What does it take to make a great college exceptional? Over the next three years, Gateway Technical College will be on a path to achieve Vision 3.2.1. Each year, our plan is revisited and aligned with the budget. The 2012-2013 Budget is a result of a shared vision of how Gateway can best serve our communities’ changing needs. The following sections outline many of the major initiatives included in the 3.2.1 strategic plan and 2012-2013 Budget.



Academic and Campus Affairs

Programming

Gateway continues to meet the education and training needs of Southeastern Wisconsin by offering Adult Basic Education (ABE), Certificate of General Educational Development (GED), High School Equivalency Diploma (HSED), English Language Learner (ELL), Adult High School (AHS) Remedial and Developmental, Technical Diploma and Associate Degree programs. Constant monitoring of community needs mandates that we upgrade programs, discontinue programs and add new programs on an annual basis. The most recent new programs and services include:

- Increase in the number of General Studies sections offered to accommodate additional students including the summer semester. Additional “late start” sections offered to accommodate recent high school graduates and 4-yr college students home for the summer.
- Accounting on Demand program allows students to start virtually any on-line accounting class any Wednesday of the year.
- International study abroad programs continue to be offered in new program areas. For 2012-2013, students will study Criminal Justice in Amsterdam and Brussels; Nursing, Horticulture and IT students will participate in a service learning project in Belize; and a study-abroad opportunity in Germany is open to Accounting, Administrative Professional, Business Management, Graphic Communications, Information Technology, Marketing, and Supervisory Management program students.
- An AmeriCorps VISTA will provide support to students, faculty, and community agencies through our new Service Learning Center.

- A Computer Numerical Control (CNC) Bridge program began in Spring 2012 to provide Adult Basic Education (ABE) and English Language Learner (ELL) support to potential CNC program students while they were simultaneously enrolled in two CNC program courses.
- Supplemental Instruction will be available for Introduction to Psychology in the Summer 2012 semester and will be expanded to include General Chemistry Fall 2012. Supplemental Instruction (SI) is an academic assistance program that utilizes peer-assisted study sessions. SI sessions are regularly-scheduled informal review sessions in which students compare notes, discuss readings, and develop organizational tools. Students learn how to integrate course content and study skills while working together. The sessions are facilitated by “SI leaders”, students who have previously done well in the course and who attend all class lectures, take notes, and act as model students.

Gateway’s academic year consisting of (3) 15-week/semesters enables students to begin in the summer with a full semester, and if full-time, complete an Associates’ Degree in less than two years.

Post Secondary Partnership

Easing the transfer between educational institutions is important for the continuing success of our students. Select examples include Gateway partnerships with UW-Parkside, Marquette University, Milwaukee School of Engineering, Mount Mary College, and Upper Iowa University.

In March 2009, Gateway signed a General Studies Certificate Transfer Agreement with the University of Wisconsin – Parkside that provides for a seamless transfer process of general studies between the two institutions. This partnership is in line with a statewide initiative to increase the number of residents obtaining a baccalaureate degree.

Grant Activity

Grants support a wide variety of programs and services at Gateway. Through grant funding, the college is able to offer adult basic education (basic literacy; GED and high school equivalency diploma instruction; and English Language Learner instruction) at no cost to students other than fees for books and some tests. Grants also allow the college to support and retain students, implement new programs, and expand existing programs as needs arise. Grant funding is critical to some of Gateway’s most innovative initiatives like the CNC and welding boot camps. Grants are a critical component in providing education, training, and economic development services.

Facilities & Equipment

Positioning our college for continued growth is our goal. The 2012-13 Budget includes a \$12 million investment in facilities and equipment at our campuses throughout the district to support programs and services targeting high-growth enrollment and community services.

iMET Center, Sturtevant – The iMET center will undergo an approximately 12,700 square foot addition to the existing building to support manufacturing programs and training in the areas of Computer Numerical Control (CNC) machining and welding. Additionally, approximately fifty more parking spaces will be added to support the building expansion. Future plans for the iMET Center include repurposing space currently occupied by Alliance Enterprises into a materials lab to support engineering program and courses currently located in the center.

Racine Campus – Last year, the student center, lakefront entryway and adjacent grounds on the Racine Campus were remodeled to provide space for students to study, dine, socialize and enjoy a beautiful view of Lake Michigan to the east. Exterior work included a new stairway, walkways, and plaza which exemplified the Gateway experience. In the FY2013 budget, projects include a new Learning Success Center; culinary program improvements; and the addition of multi-use classrooms to meet the needs of expected enrollment growth and improve the student experience. Planning is also underway to relocate the bookstore into a more central campus location.

Elkhorn Campus – In FY2012, the North Building on the Elkhorn Campus was expanded to provide new space for student support services, including registration and counseling. The addition created a new front door to the campus and a welcoming environment for residents new to the College. Last year's budget also included funding to refocus the South Building to support academic programming needs. In FY2013, the remaining portion of the South Building will be remodeled to support the new Veterinary Tech program. The project includes two multi-purpose science labs and supply rooms. Additional repairs and improvements to the HVAC, electrical and exteriors are also planned on the Elkhorn campus.

Kenosha Campus – The expansion of the Horticulture Center to provide for additional classroom space for programming in the area of sustainability is well underway. The completion of the Horticulture Center is expected in summer so the facility will be ready for fall semester students. In addition, the Manufacturing, Engineering and Technical wing has been remodeled and upgraded to support new programs in Geo Exchange, Solar, and Wind power. Improvements to the CNA and nursing labs are also anticipated. Projects in the early planning stages include remodeling the student bookstore and commons, and expanding the current administration center to consolidate functions into one space to improve efficiency. Currently IT and WEDD staff are located in facilities separate from the other administrative staff.

Repairs and Other Remodeling – Gateway's three-year strategic facility plan includes projects at the three main campuses improving and updating building infrastructure such as HVAC, electrical, and roofing. Other priorities include building aesthetics and general maintenance of parking lots and grounds.

Community and Government Relations

The college continues to be committed to serving as the resource our communities turn to for leadership, innovation and training. In order to do this, we must continue to play an active role in our communities by listening and addressing their needs, being active on board and committees and by developing partnerships with local agencies, organizations and businesses. Our connection with our elected officials at the local, state and federal levels is critical so that they are aware of the activities that are taking place at the college, the new initiatives and opportunities that Gateway has, along with the challenges we may be facing.

The Gateway Alumni Association membership continues to grow. The Association provides networking opportunities for Gateway's graduates, social activities for alumni and current students, newsletters, along with offering membership discounts at local businesses. The Alumni Association is a great way to stay connected to Gateway after graduation. The scholarship program offered through Gateway Technical College Foundation provides associate degree students access to more than 100 different scholarships in almost every program area. In FY2012 more than \$73,000 was awarded to deserving Gateway students.

Gateway Technical College is committed to fostering a culture that supports sustainable initiatives. Gateway Technical College maintains the importance of the human and natural environment on each of our campuses in the tri-county area. Our commitment to sustainability continues to expand as we look at new programming in the area of green jobs and technology, review and adjust policies and procedures to meet our concerns and to maintain our facilities in the most efficient way that we can. Gateway Technical College developed the Center for Sustainable Living as an educational and community resource. Connecting to the community and student body is important as we move towards our sustainability goals. The Earth Day celebration on our campuses helps us outreach to our communities. The Green Scholars program was implemented for Gateway students that are interested in the environment to participate in green activities, both on campus and at home, collect points and graduate with a certificate indicating their commitment to sustainability in their lives. Gateway Technical College continues to address ways to reduce our greenhouse gas emissions through the President's Climate Commitment which is a national high-visibility effort to address global warming by garnering institutional commitments to neutralize greenhouse gas emissions, and to accelerate the research and educational efforts of higher education to equip society to re-stabilize the earth's climate. We have completed our greenhouse gas inventory and as well as our climate action plan.

Learning Innovation and Technology

Gateway Technical College's Learning Innovation Division (LID) continues to enhance the academic mission of the college through supportive technologies. Among our many projects this year, we have focused on improving network operations and building out a robust disaster recovery solution, developing a multi-phase roadmap for enhancements to our

colleague student information system, and upgrading our critical learning management system to deploy the latest enhancements and features in support of online and on-ground students.

We continue to explore environmentally-sound computing methods at both the server and desktop levels. Our server virtualization efforts continue--with additional servers virtualized this year. We have also deployed over 100 virtual desktops in non-academic areas of the college this year. This virtualization strategy simplifies end-user support, saves energy, and reduces costs at the desktop level by extending the amount of time that we use desktop hardware before phasing it out. We are excited about the opportunities this technology provides and have realized true enhancements as we have deployed it in our college support operation.

This year we have made significant progress on enhancing technology-mediated delivery options for our K-12 partners through the VANguard initiative. This partnership with regional K-12 school districts allows them to share coursework among themselves as well as take advantage of Gateway programming delivered over distance learning technologies. We have completed our initial rollout of end point equipment to our partners and expanded our video recording and bridging capacity at the college. This robust infrastructure supports the distance learning delivery programs of the VANguard project and allows innovative instructors at our college and across our region the opportunity to reach additional students through technology.

We made special efforts this year to prepare our instructional staff for the upgrade of our learning management system to the latest version. Extensive training opportunities were shared throughout the year to assist faculty in making the transition to the latest version. This latest version promised increased functionality and more streamlined online tools to promote collaboration among students and teachers. This type of technology is central to our efforts to meet the needs of staff, students, and faculty in our increasingly technology-mediated learning environments.

We are proud of our accomplishments and we look forward to providing powerful enabling technology that supports our mission moving forward into the future.

Workforce & Economic Development

This year has seen glimmers of economic recovery. Gateway's Workforce & Economic Development Division has assisted many employers through the Gateway District with re-training incumbent workers along with up-skilling dislocated workers to meet the skill demands of new positions. Employers, armed with cautious optimism, have utilized WEDD's customized training, assessment, technical assistance and grant writing services.

WEDD has exceeded its target revenue for FY2012 and much of that is attributable to customized training. Typically customized training runs counter to enrollment increases; exceeding our projections indicates that employers are training their current employees to prepare for new economic opportunities. CNC Bootcamps were offered throughout FY2012 and through a generous donation from SC Johnson, additional CNC, Welding, Machine

Repair and Healthcare Bootcamps are being scheduled for FY2013. In addition to our strong focus on manufacturing, expansion into healthcare and other industry sectors is a targeted goal for WEDD in FY2013.

WEDD has worked with a number of national vendors for skills assessments for many years including ACT, the National Occupational Competency Institute (NOCTI), Manufacturing Skills Standards Council (MSSC), Belden and BICSI, and more. Area employers see the value in skills assessments as the starting point for incumbent worker skill development and third-party validation of skills acquired. Skills assessments are integrated into the Bootcamps that Gateway offers as well. Many employers who utilize customized training begin with skill assessments, such as NOCTI occupational assessments, to determine their employee's knowledge of a particular area. Others use skills assessments and certifications, such as MSSC Safety, Quality, Manufacturing Processes and Maintenance Awareness, as the validation of their skill development.

In the area of technical assistance, lean processes, human resource assistance, and a new offering in new product development were utilized this year. In addition to helping existing businesses reach new potential, the area of business growth and development now includes a new Student Business Incubator (SBI), a learning laboratory for Gateway students and alumni actively pursuing starting their own business. Students have access to this lab and a variety of educational support services, with the potential of being able to run the office portion of their business from the SBI.

Additional training opportunities will be available in FY2013 based on videoconferencing capabilities deployed in FY2012. By connecting Gateway with other sites throughout the region, state, country and internationally, we now have the opportunity to host or facilitate training sessions for local employers on areas of importance to their business. A slate of videoconference training opportunities is under development based upon an employer survey conducted in Spring 2012.

Gateway's WEDD is engaged in regional and statewide activities of the national Dream It! Do It! manufacturing portal which brings together industry, students, parents, and educators to promote awareness of manufacturing careers and the educational pathways that lead to family-sustaining jobs.

In the area of grants, S C Johnson provided a \$1 million donation to fund ongoing Bootcamp training for Racine residents. WEDD continues to maximize the WTCS Workforce Advancement Training (WAT) grant capacity. Gateway was awarded 12 WAT grants, totaling over \$275,000 to assist companies with incumbent worker training. Additionally we secured Higher Education for Development funding for entrepreneurial training in the amount of \$461,000.

New areas of focus for WEDD include the addition at iMET in Sturtevant to include a flexible manufacturing lab and classrooms for customized training, Bootcamps, seminars and workshops around manufacturing related topics such as lean principles, continuous process improvement, predictive preventive maintenance, fabrication and welding techniques, and more. Industry certifications in such as the Manufacturing Skills Standards Certification, American Welding Society (AWS), National Institute of

Metalworking Skills (NIMS), national Coalition of Certification Centers (NC3) and others will be offered at the new iMET Center.

Gateway's apprenticeship program remained strong with thirty-seven apprentices completing their training this year filling the needs of nineteen local employers.

Business and Financial Services

The strategic plan provides the framework for the Finance Division's goals for the new budget year. The plan calls for a strong commitment to improving efficiency in College operations along with effective controls, procedures and financial reporting which are essential for Gateway to achieve its vision. The Finance Division team's mission statement which encompasses our overall direction and purpose is below:

Our Mission

The Business Office is responsible for managing the overall accounting, treasury, financial reporting and financial services operations of Gateway Technical College. This includes managing internal controls to mitigate risk; providing district-wide procurement services in accordance with college procurement policies; preparing and presenting financial reports to internal and external parties; ensuring that the accounting records of the College are timely and accurate; safeguarding the assets of the College to minimize risk of financial loss; and developing and maintaining financial systems and reporting tools to provide high-quality financial information that supports the College's Mission, Value, Vision and strategic management initiatives.

Value Statements

Integrity: We preserve the integrity of the accounting and reporting records through the diligent and thorough application of pertinent laws, regulations and policies; through the accurate and timely completion of assigned tasks; and through the appropriate documentation of transactions.

Accountability: We perform our duties to the best of our abilities and take pride in our work. We understand and commit fully to our responsibilities.

Transparency: We are committed to openly sharing information with others, effectively expressing our ideas and actively striving to understand the ideas of others.

Customer Service: We serve our customers by performing our tasks in a timely, consistent and accurate manner. When interfacing with our customers, we are polite, friendly, professional and efficient. When situations require, we take initiative and proactively address customers' needs.

Teamwork: We work together to achieve our individual and common goals. We share knowledge, encourage and support each other, and respect individual differences. We value the individual strengths of our team and the customers we serve.

Value: We continually examine the way we operate and seek opportunities to improve the effectiveness of our service.

Gateway's Business Office will focus its efforts on process improvement and increase efficiency and customer service through the increased use of technology. Business Office staff have collaborated with our IT Division and piloted a new technology called Virtual Desktop Infrastructure (VDI) in place of desktop computers. This new technology has similar functionality with reduced capital investment and energy usage. Based upon its success, a campus-wide rollout is expected in FY2013. Projects are underway to improve and expand the use of credit card payments for college services. An "Electronic Storefront" will be established enabling all college departments to utilize E Commerce. Our accounts receivable department will undergo a process improvement to streamline multiple processes and drive consistency throughout the college. Business Office staff are working together to leverage software that will not only cut costs and streamline processes, but offer more cost effective printing options to other departments as well.

Gateway has partnered with the other Wisconsin Technical Colleges in implementing a joint purchasing program which utilizes SciQuest purchasing software. The program, which was implemented in FY 2012, ensures that Gateway receives the best pricing possible as a result of the combined purchasing power of the WTC System. In addition, the Business Office has expanded its support for the Foundation and Grants. The Foundation plays a critical role in providing resources for students most in need, and accurate and timely financial information is essential. The Finance staff will support several new grant programs in FY 2013, including Federal grants totaling over \$4.7 million.

Our Division is supporting Gateway's sustainable efforts through several new programs. Office supplies will be delivered to departments in reusable containers in place of cardboard boxes and plastic bags. The recycling process for printer cartridges and peripherals has been enhanced. Finance staff are collecting and reporting data for the Presidents' Climate Commitment.

Human Resources

Gateway Technical College models a positive, collaborative, and safe work environment. The Human Resources department is instrumental in assisting the college with programs and strategies to meet this goal.

On May 18, 2012, Gateway was recognized for the third year in a row as a "Top Workplace", an award sponsored by the *Milwaukee Journal Sentinel*. This award is a result of an employee survey of employers in southeastern Wisconsin conducted for the last three years by Workplace Dynamics, an employer perception survey company from Philadelphia. We are included in the large employer category where 23 companies and educational institutions are included. A total of 118 companies made the list this year.

The college "encourages and promotes employee wellness". Human Resources has established a Wellness Committee to work towards this goal, understanding that a healthier bottom line requires work towards a healthier workforce. The Committee represents the various campus and employee groups in an effort to achieve district-wide wellness goals. The college recently received a gold award from the Wellness Council of

America (WELCOA). Achievement of this award will also result in Gateway's contribution towards the success of the Well City Racine project. Racine received this recognition in April of 2012.

Payroll is working on a project to internally produce an online time sheet process. This process will convert a manual process to an online automated process and will allow employees to enter their hours through a web based system and supervisors to do the same with approvals.

The Human Resource department promotes innovation through the use of technology. "Gateway will embrace web-based services throughout the college" – Human Resources is using an on-line application which will allow applicants the opportunity to apply from anywhere in the world, 24/7. Once the application is submitted, the applicant will receive an immediate e-mail confirmation indicating that their application packet has been received with omissions documented. This will create an account they can use for future posted positions. An off-shoot of this has been the creation of an on-line process for adjunct instructors. In addition to the applications, there is now a process for posting qualified applicants in a file that the academic division can access when an opening occurs. HR has also been instrumental in automating the processing of "Letters of Employment".

Student Success

Access to personal and educational success for all students is the goal of the Student Success division at Gateway Technical College. The Student Success division operates under a continuous improvement model with the goal to ensure that students have enrollment and student development and support services they need to achieve their academic goals. Last year the college completed a major study of its student services model, processes and vision. This year, the re-engineering plan will be implemented to expand and improve access to services for our students' success.

New-Student Services: We will have dedicated staff to work with prospective students and to help new Gateway students move through the admission process and enter our programs.

Student Finance on Campus: We will increase students' access to experts on campus who will be able to explain all the options for paying for college and help students navigate those processes:

Expanded Counseling Options: We will have counselors dedicated to helping students overcome personal barriers to their academic success and balance their studies with their other responsibilities. We will also have dedicated career counselors to help students choose careers and find employment upon graduation.

Improved Processes: We are using new staffing models and automation to simplify and accelerate many of our internal processes. Students will experience better, faster, and friendlier service on the telephone, online, and in our Student Services Centers on campus.



Acknowledgement

The information in this report has been provided by the Executive Leadership of Gateway Technical College. Many thanks for their leadership and dedication to the college.

Executive Leadership

Bryan D. Albrecht, Ed.D., President

Zina Haywood, Executive Vice President and Provost for Academic and Campus Affairs

John Thibodeau, Ph.D. Assistant Provost/Vice President Institutional Effectiveness and Student Success

Mark W. Zlevor, Chief Financial Officer and Vice President Administration

William Whyte, Vice President Human Resources

Jeffrey Robshaw, Vice President Learning Innovation and Chief Information Officer

Deborah Davidson, Vice President Workforce and Economic Development

Stephanie Sklba, Vice President Community and Government Relations

BUDGET PLANNING PROCESS

Fiscal Year 2012 - 2013

The Gateway Technical College budget is adopted for the year beginning July 1st ending June 30th. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules and local district policy. It is prepared in the format required by the Wisconsin Technical College System and submitted to the system office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budget process is an integral step in the achievement of the College's goals. Gateway's site-based management model calls for each department to be responsible for the development and management of its budget. The budget is consolidated and reviewed by the Business Office and the Executive Leadership Council. In April, the Gateway Board of Trustees reviews the preliminary budget and refers it to public hearing. Following the hearing, the Board considers public input in adopting the budget at its next regularly scheduled meeting. The final budget must be approved before June 30.

The tax rates shown in this document are tentative based on estimated property valuation. On or about October 1st, the Wisconsin Department of Revenue will provide the actual valuations at which time the Board will set its final mill rate. The campuses and departments are expected to manage within their budgets, once established. The Board is provided budget status reports on a quarterly basis.

Budget Planning Assumptions

Enrollment Projections: The total number full-time equivalents (FTE's) budgeted for 2012-13 was 2% less than the prior year based on our latest forecast as well as results of other technical colleges in the state.

Financial Assumptions:

- Equalized property values are expected to decrease by 2% compared to FY 2012.
- State Aid is budgeted flat for FY 2013 due to state budget changes.
- Grant activity increases in FY13 with several new federal grants for employment and training programs while Perkins and general purpose revenue slightly decrease.
- The State Board increased the tuition rate by 4.5% or from \$112 to \$117 per credit.
- Operating revenues, including the tax levy and state aid are expected to remain flat while student fees increase by 3.35% and other revenues decrease by 5.9%.
- Personnel services are budgeted in accordance to contracts as negotiated. Health insurance rates decreased by 11.0% in FY 2013 and dental insurance rates decrease 3%.
- All Employees contribute 12% of the cost of Health Insurance and ½ the cost of WRS.
- Other non-personnel expenses increases by approximately 5.4% over the 2011-12 forecast.
- Utility expenses and bank fees will increase with inflation, while other expenses have been budgeted based on current year trends.
- The year-end fund balance in the General Fund will remain within the guidelines established by the Board policy.
- Debt Service will provide for \$12 million in long-term borrowing for equipment, facility expansion and remodeling.

- The Board approved the tentative budget at their regular meeting on April 19, 2012 and held a public hearing at the Kenosha Campus on May 14, 2012. Subject to Board of Trustees review of that hearing, the final budget was approved at a regular Board of Trustees meeting on May 17, 2012. It should be noted that the mill rate is based on an estimate of property valuation in the district. Actual assessed values will be known on or about October 1, 2012 and the final mill rate will be determined at that time.

Planning Processes

To improve planning processes and coordinate activities more effectively, planning systems at the college are organized into an aligned model that reflects the mission and vision of the college and its units.

Policy Governance

The Gateway Technical College Board of Trustees has adopted policy governance as its guiding model of operation. Under policy governance, the Board communicates the wishes of the college's owners (district taxpayers) to the administration in the form of Ends Policies. The success of the college is defined entirely in terms of the effective fulfillment of these ends.

Strategic Directions/Ends Statements

Gateway Technical College is a key academic enterprise that serves Southeastern Wisconsin. By engaging in innovative higher education and technical training programs, as well as a variety of community partnerships, the tri-county community will utilize Gateway as a premiere technical resource for workforce education.

- *Gateway provides* academic programs and services that meet the current and future postsecondary technical education needs of our tri-county community and assists in the preparation and transition of all learners.
- *Gateway provides* innovative and entrepreneurial programs and services that align with the educational, economic, and tri-county community needs for students' regional and global competitiveness.
- *Gateway provides* leadership in tri-county community and workforce development through collaborative partnerships with business, industry, labor, and community organizations to support economic development, keeping in mind the desire not to duplicate services for an efficient use of taxpayer dollars.
- *Gateway models* integrity, social responsibility, and continuous improvement in its internal and external processes and relationships.
- *Gateway provides* a positive return on taxpayer and community investment by leveraging its core capabilities in a financially and socially responsible manner.

Strategic vs. Operational Planning

The administration under the leadership of the President develops operational and strategic plans for the college in order to accomplish the Ends Policies set by the Board of Trustees, achieve the college's mission, and move toward the college's Vision 3.2.1.

Strategic plans focus on the nature and direction of the college in response to its changing environment. They promote movement toward the college's vision for its future and position it to achieve maximum success.

Resources are budgeted for initiatives that support the strategic goals of the institution.

Operational plans focus on the on-going realization of the college's mission. They promote continuous improvement of operational quality. Operational planning enables the college to maintain strengths and remedy deficiencies in outcomes as identified by its continuous measurement of quality indicators.

College-level Operational Planning

The Executive Leadership Committee (ELC) participates in monitoring the Ends Policies as well as another set of policies called Executive Limitations, which proscribe unacceptable means that the college may not use to achieve the ends. This monitoring process with the Board results in action plans for the college's operation to more fully accomplish the ends within the executive limitations.

Plans for maintaining and improving outcomes related to the college's quality indicators are also developed by the ELC or by units of the organization identified by ELC as responsible for the specific quality issue.

Resources are budgeted for activities that result in improvement of operational quality.

Organizational Unit Planning

Individual units of the college have distinct roles to fulfill in the overall accomplishment of the Ends Policies, so operational planning also takes place at the level of individual organizational units: campuses, divisions, departments, and work teams might develop quality plans for themselves.

To guide these plans, the college has created a planning structure and workbook to promote alignment of local plans. Each organizational unit begins with an analysis of its major responsibilities to its unique customers. For a campus, these may parallel the college's results areas and Ends Policies. For an individual department in a support area such as finance, facilities, or research, the list will be more specialized but still connected to the college's overall ends.

Local quality plans also define their own indicators of quality performance, data measures, and minimum standards of performance. Each organizational unit designs its own process for developing and monitoring its quality plan, involving whatever personnel it chooses to accomplish its task. Local quality plans are updated annually.

Local units of the college budget resources to support their activities that result in improvement of operational quality.

Academic Program Planning

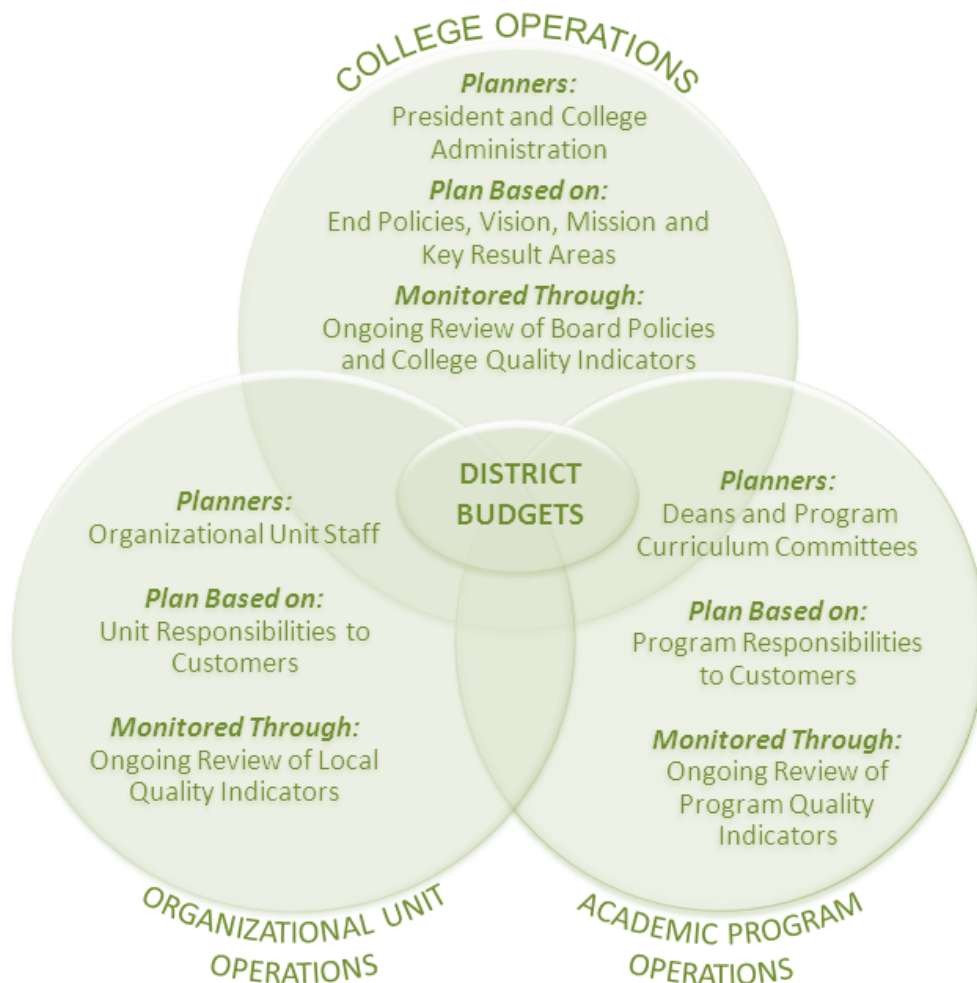
Individual academic programs also participate in a parallel form of quality planning mandated by the Wisconsin Technical College System. The WTCS Quality Review process prescribes a series of data measures in a state-wide scorecard for all programs to monitor.

All Gateway programs have a set of college-defined responsibilities to the college's stakeholders and indicators of quality associated with them. The state-defined measurements as well as additional measures developed locally are used to determine a program's level of performance. Minimum standards for state measures are determined by the system office; standards for locally developed measures are determined at the local level through a parallel process.

Programs complete annual monitoring activities and develop an in-depth self-study once every five years or sooner if a significant number of quality deficiencies are discovered. Quality Review activities are carried out by the program curriculum committee and facilitated by the program lead dean.

Federal Carl Perkins grant funds are used to supplement college resources to fund activities that improve the quality of educational programs.

Alignment of Planning Processes



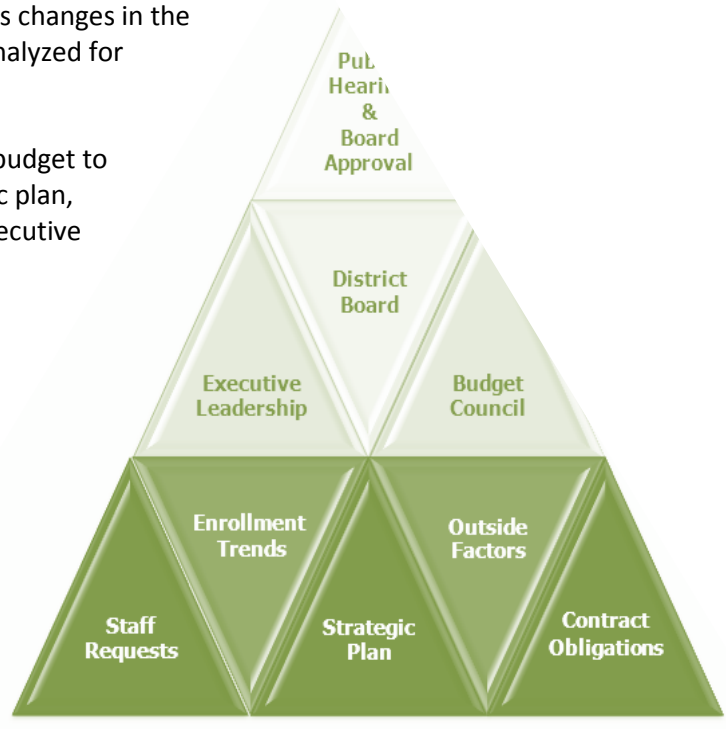
The District Budget Council

An active council of 17 members of Gateway Technical College staff manage the operating budgets. The primary responsibility of the Budget Council is to ensure alignment of the Budget to Vision 3.2.1, and develop a balance between the revenue and expenses of the college. This group meets regularly throughout the year to monitor the actual operating results compared to the Budget, and is proactive in resolving issues. Key monitoring reports aid the college in realizing the objectives set in each budget. The Budget Council facilitates the budget process by working closely with operations, the organizational units, and the academic programs. The process is a continuance of improvements and allows the college to react responsibly to needs of the community.

The Overall Alignment of the Planning and Budget Process

Our base begins with the strategic plan of the college and builds up through a process of analysis, teamwork, review, prioritization, and finally, approval by the District Board. Below is a summary of that process.

1. Goals and objectives from Vision 3.2.1 are reviewed annually, aligned and then incorporated into the preliminary budget.
2. Input is solicited from staff, programming needs are reviewed, contract obligations are incorporated, budget officers submit their requests, and then a preliminary budget is developed.
3. Enrollment trends and outside factors such as changes in the economy and needs of the community are analyzed for impact to the College.
4. The Budget Council reviews the preliminary budget to ensure that the budget supports the strategic plan, balances the budget and submits it to the Executive Leadership of the College.
5. The Executive Leadership Committee prioritizes the actions included in the budget and recommends a proposed tax levy and budget to the District Board of Trustees.
6. A series of presentations are provided to the Board where further refinement of the budget occurs, the Board sets the tax levy, and then approves the preliminary budget for a public hearing.
7. In May a public hearing is held along with a final submission of the budget to the District Board for approval. Once approved, the budget is adopted and a cycle of monitoring begins.



POSITION SUMMARY (FTE Basis)

Gateway Technical College currently employs full and part-time employees within four groups: administrative staff, faculty/counselors/professional non-faculty, technical/service, and clerical. Administrative staff is not represented by a union. Faculty, counselor, and professional non-faculty are represented by the Gateway Technical Education Association union (GTEA). Technical, service, and maintenance personnel are represented by the Gateway Educational Support Personnel union (GESP). Clerical staff is represented by Local No. 2738 AFL-CIO of the American Federation of State, County, and Municipal Employees (AFSCME).

The FY2013 budget includes new positions with a focus on supporting students, program growth, expanding technologies and needs in the community. New positions expected to be filled this year are in the areas of:

- Foreign Language
- Culinary Arts
- Testing & Student Success
- Community Relations
- Human Resources
- Experiential Learning

As enrollments and community needs change throughout the year, resources may be realigned where needed. The chart below includes an estimate of FTE's for the fiscal year 2011-12, and positions included in the 2012-13 Budget.

Category	2011-12 Estimate	2012-13 Estimate	Special				Total
			General Fund	Revenue Fund	Proprietary Fund	Fiduciary Fund	
Administrators	61	65	59	5	-	1	65
Clerical	98	87	85	2	-	-	87
Service	36	39	39	-	-	-	39
Teachers	307	313	293	20	-	-	313
Technical	97	108	88	17	1	2	108
Total Positions ⁽¹⁾	599	612	564	44	1	3	612

The above changes are a direct result of responding to the growth in enrollments, expanded course offerings, student success restructuring and increased use in technology. Fiscal year 2011-12 includes adjustments for changes in positions made throughout the year.

(1) Numbers above reflect regular full and part-time positions, and excludes student employees, temporary staff, and adjuncts.

Sources: EECO Report, Budgetary Employee Worksheets

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Financial Section

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CLASSIFICATION DESCRIPTIONS

REVENUES

The following sources are used to classify the district's revenue:

Local Government: Revenue of the district that is derived from taxes levied on the equalized property value within a district.

State Aids: Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations.

Other State Aids: Consists of state aid received for the computer exemptions from personal property tax beginning in fiscal year 2000.

Program Fees: Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

Material Fees: Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

Other Student Fees: Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

Institutional Revenue: Revenue of the district that is derived from interest income, contracted services, sales and rental income.

Federal Revenue: Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures.

EXPENDITURES

The following functions are used to classify the district's expenditures:

Instruction: This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as the library, audiovisual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

Student Services: This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), health services, financial aids, placement and follow-up.

General Institutional Expense: This function includes all services benefiting the entire district including the district board, district director/president's office, district business office, and general supporting administrative offices serving all functions of the district. Information Systems, Duplicating and Printing, Personnel, Central Stores and Affirmative Action programs are included in this function. This function excludes those services chargeable directly to other functional categories.

Physical Plant: This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, light and power.

Auxiliary Services: This function includes commercial-type activities such as the food service.

Public Service: This function represents the costs associated with the operation of a FM radio station (WGTD).

FUND EQUITY

The following reserves and designations are used to classify the district's fund equity:

Contributed Capital: Represents the original value of real estate donated to the College.

Investment in Capital Assets: Represents the cost of capital assets.

Retained Earnings: Represents that portion of the fund equity which has been accumulated from the operation of the Enterprise or Internal Service Funds.

Reserve for Debt Service: Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

Reserve for Capital Projects: Segregation of a portion of the fund balance which is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

Reserve for Student Financial Assistance: Fund balance held in trust for student financial assistance.

Designated for Operations: Portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances (working capital) which are not planned to be met with short-term borrowing.

Gateway Technical College BUDGET SUMMARY

FISCAL YEAR JULY 1, 2012 - JUNE 30, 2013

A public hearing on the proposed fiscal year 2012-13 budget for the Gateway Technical College District was held Monday, May 14, 2012 at 7:00p.m., in room 102, Racine Conference Center on the Racine Campus, Gateway Technical College, 1001 South Main Street, Racine, Wisconsin. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

PROPERTY TAX HISTORY and EXPENDITURE SURVEY

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL (2)	DEBT SERVICE		
1994-95	\$16,274,011,063	1.40437	0.21092	1.61529	0.50%
1995-96	\$17,439,040,375	1.37463	0.22128	1.59591	-1.20%
1996-97	\$18,535,059,125	1.37239	0.21174	1.58413	-0.74%
1997-98	\$19,503,890,279	1.35439	0.21127	1.56566	-1.17%
1998-99	\$20,680,398,460	1.34121	0.22429	1.56550	-0.01%
1999-00	\$22,286,342,703	1.34249	0.20324	1.54573	-1.26%
2000-01	\$23,361,009,349	1.41110	0.19264	1.60374	3.75%
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10	\$43,837,848,897	1.12328	0.15874	1.28201	4.53%
2010-11	\$41,935,823,079	1.21998	0.17114	1.39112	8.51%
2011-12	\$41,111,928,678	1.24443	0.18812	1.43255	2.98%
2012-13 (1)	\$40,289,690,104	1.26983	0.20539	1.47522	2.98%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A \$100,000 HOUSE
1994-95	\$49,855,192	5.05%	\$26,287,300	6.15%	\$161.53
1995-96	\$51,935,680	4.17%	\$27,831,224	5.87%	\$159.59
1996-97	\$59,444,773	14.46%	\$29,361,941	5.50%	\$158.41
1997-98	\$57,505,844	-3.26%	\$30,536,419	4.00%	\$156.57
1998-99	\$64,449,772	12.08%	\$32,375,164	6.02%	\$156.55
1999-00	\$65,026,016	0.89%	\$34,448,589	6.40%	\$154.57
2000-01	\$69,345,501	6.64%	\$37,464,985	8.76%	\$160.37
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$161.94
2002-03	\$91,369,361	16.87%	\$41,928,338	3.34%	\$155.56
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$148.30
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$140.71
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$133.00
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$123.55
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$119.75
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$122.65
2009-10	\$124,439,089	10.76%	\$56,201,000	4.24%	\$128.20
2010-11	\$149,386,142	20.05%	\$58,338,000	3.80%	\$139.11
2011-12	\$153,274,890	2.60%	\$58,895,000	0.95%	\$143.26
2012-13	\$159,893,580	4.32%	\$59,436,000	0.92%	\$147.52

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	\$ 48,830,000	\$ 2,286,000	\$ -	\$ -	\$ 8,275,000	\$ 45,000	\$ 59,436,000
Other Budgeted Revenues	28,936,000	5,748,580	50,793,000	950,000	100,000	555,000	87,082,580
Subtotal	77,766,000	8,034,580	50,793,000	950,000	8,375,000	600,000	146,518,580
Budgeted Expenditures	77,766,000	8,034,580	50,793,000	14,325,000	8,375,000	600,000	159,893,580
Excess of Revenues Over Expenditures	-	-	-	(13,375,000)	-	-	(13,375,000)
Operating Transfers	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	12,000,000	-	-	12,000,000
Estimated Fund Balance 7/1/12	20,561,585	2,278,446	1,587,497	1,467,438	1,734,938	745,966	28,375,870
Estimated Fund Balance 6/30/13	\$ 20,561,585	\$ 2,278,446	\$ 1,587,497	\$ 92,438	\$ 1,734,938	\$ 745,966	\$ 27,000,870

(1) Equalized valuation is projected to decline by 2% in fiscal year 2012-13.

(2) The Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.

(3) Fiscal years 2010-11 represent actual amounts; 2011-12 is projected; and 2012-13 is in the proposed budget.

Gateway Technical College
BUDGET SUMMARY - GENERAL FUND

FISCAL YEAR JULY 1, 2012 - JUNE 30, 2013

	2010-11 ACTUAL ⁽⁵⁾	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE ⁽⁶⁾	2012-13 BUDGET
REVENUES					
Local Government	\$ 48,820,021	\$ 48,830,000	\$ 48,830,000	\$ 48,853,000	\$ 48,830,000
State Aids	7,411,732	5,100,000	5,100,000	5,365,000	5,265,000
Program Fees	16,936,028	17,935,000	17,935,000	17,786,000	18,371,000
Material Fees	905,024	950,000	950,000	870,000	920,000
Other Student Fees	1,766,988	1,735,000	1,735,000	1,795,000	1,845,000
Institutional	3,532,362	3,190,000	3,190,000	2,695,000	2,530,000
Federal	61,986	0	0	0	5,000
TOTAL REVENUE	79,434,141	77,740,000	77,740,000	77,364,000	77,766,000
EXPENDITURES					
Instruction	53,101,875	55,521,000	55,521,000	53,811,000	51,953,000
Instructional Resources	1,292,339	1,306,000	1,306,000	1,283,000	1,302,000
Student Services	7,886,702	7,939,000	7,939,000	7,800,000	9,008,000
General Institutional	6,707,447	7,198,000	7,198,000	7,100,000	7,840,000
Physical Plant	7,756,937	7,556,000	7,556,000	7,556,000	7,663,000
Public Service	0	0	0	0	0
TOTAL EXPENDITURES	76,745,300	79,520,000	79,520,000	77,550,000	77,766,000
NET REVENUE (EXPENDITURES)	2,688,841	(1,780,000)	(1,780,000)	(186,000)	0
OTHER SOURCES (USES)					
Operating Transfers In (Out)	(1,225,000)	1,000,000	1,000,000	1,000,000	0
TOTAL RESOURCES (USES)	1,463,841	(780,000)	(780,000)	814,000	0
TRANSFERS TO (FROM) FUND BALANCE					
Designated for Operations	1,463,841	(780,000)	(780,000)	814,000	0
Designated for Subsequent Year	0	0	0	0	0
Designated for Subsequent Years	0	0	0	0	0
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,463,841	(780,000)	(780,000)	814,000	0
Beginning Fund Balance	18,283,744	19,747,585	19,747,585	19,747,585	20,561,585
Ending Fund Balance	\$ 19,747,585	\$ 18,967,585	\$ 18,967,585	\$ 20,561,585	\$ 20,561,585

ALL GATEWAY FUNDS	2010-11 ACTUAL ⁽⁵⁾	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE ⁽⁶⁾	2012-13 BUDGET	% Chng ⁽⁷⁾
EXPENDITURES BY FUND						
General Fund	76,745,300	79,520,000	79,520,000	77,550,000	77,766,000	-2.2%
Special Revenue - Operational Fund	5,656,435	7,643,890	7,643,890	7,643,890	8,034,580	5.1%
Special Revenue - Non Aidable Fund	48,937,835	53,475,000	53,475,000	48,671,000	50,793,000	-5.0%
Capital Projects Fund	10,177,756	10,325,000	11,411,000	11,075,000	14,325,000	25.5%
Debt Service Fund	7,273,853	7,745,000	7,745,000	7,745,000	8,375,000	8.1%
Enterprise Fund	594,963	545,000	590,000	590,000	600,000	1.7%
TOTAL EXPENDITURES BY FUND	\$149,386,142	\$159,253,890	\$160,384,890	\$153,274,890	\$159,893,580	-0.3%
REVENUES BY FUND						
General Fund	79,434,141	77,740,000	77,740,000	77,364,000	77,766,000	0.0%
Special Revenue - Operational Fund	6,033,226	7,643,890	7,643,890	7,643,890	8,034,580	5.1%
Special Revenue - Non Aidable Fund	49,041,106	53,475,000	53,475,000	48,846,000	50,793,000	-5.0%
Capital Projects Fund	631,126	325,000	411,000	211,000	950,000	131.1%
Debt Service Fund	7,461,592	7,834,000	7,834,000	7,834,000	8,375,000	6.9%
Enterprise Fund	619,635	545,000	590,000	590,000	600,000	1.7%
TOTAL REVENUE BY FUND	\$143,220,826	\$147,562,890	\$147,693,890	\$142,488,890	\$146,518,580	-0.8%

(5) Actual is presented on a budgetary basis.

(6) Estimated is based upon 9 months actual and 3 months estimate.

(7) (2012-2013 budget - 2011-2012 budget) / 2011-2012 budget.

GENERAL FUND
2012-13 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2010-11 ACTUAL*	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE**	2012-13 BUDGET
REVENUES					
Local Government	\$48,820,021	\$48,830,000	\$48,830,000	\$48,853,000	\$48,830,000
State Aids	7,411,732	4,900,000	4,900,000	5,200,000	5,100,000
Other State Aids	-	200,000	200,000	165,000	165,000
Program Fees	16,936,028	17,935,000	17,935,000	17,786,000	18,371,000
Material Fees	905,024	950,000	950,000	870,000	920,000
Other Student Fees	1,766,988	1,735,000	1,735,000	1,795,000	1,845,000
Federal	61,986	-	-	-	5,000
Institutional	3,532,362	3,190,000	3,190,000	2,695,000	2,530,000
TOTAL REVENUE	79,434,141	77,740,000	77,740,000	77,364,000	77,766,000
EXPENDITURES					
Instruction	53,101,875	55,521,000	55,521,000	53,811,000	51,953,000
Instructional Resources	1,292,339	1,306,000	1,306,000	1,283,000	1,302,000
Student Services	7,886,702	7,939,000	7,939,000	7,800,000	9,008,000
General Institutional	6,707,447	7,198,000	7,198,000	7,100,000	7,840,000
Physical Plant	7,756,937	7,556,000	7,556,000	7,556,000	7,663,000
TOTAL EXPENDITURES	76,745,300	79,520,000	79,520,000	77,550,000	77,766,000
Net Revenue (Expenditures)	2,688,841	(1,780,000)	(1,780,000)	(186,000)	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	(1,225,000)	1,000,000	1,000,000	1,000,000	-
TOTAL RESOURCES (USES)	1,463,841	(780,000)	(780,000)	814,000	-
TRANSFERS TO (FROM) FUND BALANCE					
Designated for Operations	1,463,841	(780,000)	(780,000)	814,000	-
Designated for subsequent Year	-	-	-	-	-
Designated for subsequent Years	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,463,841	(780,000)	(780,000)	814,000	-
Beginning Fund Balance	18,283,744	19,747,585	19,747,585	19,747,585	20,561,585
Ending Fund Balance	\$19,747,585	\$18,967,585	\$18,967,585	\$20,561,585	\$20,561,585

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

SPECIAL REVENUE - OPERATIONAL FUND

2012-13 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2010-11 ACTUAL*	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE**	2012-13 BUDGET
REVENUES					
Local Government	\$2,286,000	\$2,286,000	\$2,286,000	\$ 2,286,000	\$2,286,000
State	1,135,734	607,582	607,582	607,582	1,179,964
Federal	2,566,671	4,705,908	4,705,908	4,705,908	4,524,216
Institutional	44,821	44,400	44,400	44,400	44,400
TOTAL REVENUE	6,033,226	7,643,890	7,643,890	7,643,890	8,034,580
EXPENDITURES					
Instruction	3,832,827	5,097,949	5,097,949	5,097,949	5,854,936
Student Services	1,011,605	1,231,393	1,231,393	1,231,393	1,388,086
General Institutional	479,960	979,988	979,988	979,988	456,998
Public Service	332,043	334,560	334,560	334,560	334,560
TOTAL EXPENDITURES	5,656,435	7,643,890	7,643,890	7,643,890	8,034,580
Net Revenue (Expenditures)	376,791	-	-	-	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	(1,000,000)	(1,000,000)	(1,000,000)	-
TOTAL RESOURCES (USES)	376,791	(1,000,000)	(1,000,000)	(1,000,000)	-
TRANSFERS TO (FROM) FUND BALANCE					
Designated for Operations	376,791	(1,000,000)	(1,000,000)	(1,000,000)	-
Designated for Subsequent Year	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	376,791	(1,000,000)	(1,000,000)	(1,000,000)	-
Beginning Fund Balance	2,901,655	3,278,446	3,278,446	3,278,446	2,278,446
Ending Fund Balance	\$3,278,446	\$2,278,446	\$2,278,446	\$ 2,278,446	\$2,278,446

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

SPECIAL REVENUE - NON AIDABLE FUND

2012-13 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2010-11 ACTUAL*	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE**	2012-13 BUDGET
REVENUES					
Local Government	\$ -	\$ -	\$ -	\$ -	\$ -
State Aids	2,578,527	1,887,500	1,887,500	2,412,000	2,536,500
Other Student Fees	881,722	875,000	875,000	875,000	930,000
Institutional	4,780,821	5,053,500	5,053,500	4,571,000	5,519,500
Federal	<u>40,800,036</u>	<u>45,659,000</u>	<u>45,659,000</u>	<u>40,988,000</u>	<u>41,807,000</u>
TOTAL REVENUE	49,041,106	53,475,000	53,475,000	48,846,000	50,793,000
EXPENDITURES					
Student Services	48,219,664	52,974,000	52,874,000	48,071,000	50,114,000
General Institutional	<u>718,171</u>	<u>501,000</u>	<u>601,000</u>	<u>600,000</u>	<u>679,000</u>
TOTAL EXPENDITURES	48,937,835	53,475,000	53,475,000	48,671,000	50,793,000
Net Revenue (Expenditures)	103,271	-	-	175,000	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	<u>(80,821)</u>	-	-	-	-
TOTAL RESOURCES (USES)	22,450	-	-	175,000	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Student Organizations	<u>22,450</u>	-	-	<u>175,000</u>	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	22,450	-	-	175,000	-
Beginning Fund Balance	1,390,047	1,412,497	1,412,497	1,412,497	1,587,497
Ending Fund Balance	<u>\$ 1,412,497</u>	<u>\$ 1,412,497</u>	<u>\$ 1,412,497</u>	<u>\$ 1,587,497</u>	<u>\$ 1,587,497</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

CAPITAL PROJECTS FUND
2012-13 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2010-11 ACTUAL*	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE**	2012-13 BUDGET
REVENUES					
Local	\$ -	\$ -	\$ 86,000	\$ 86,000	\$ -
State	17,045	20,000	20,000	20,000	20,000
Federal	515,516	5,000	5,000	5,000	5,000
Institutional	98,565	300,000	300,000	100,000	925,000
TOTAL REVENUE	631,126	325,000	411,000	211,000	950,000
EXPENDITURES					
Instruction	3,263,847	3,500,000	3,500,000	3,500,000	4,000,000
Instructional Resources	2,175	50,000	120,000	120,000	50,000
Student Services	113,888	300,000	350,000	350,000	750,000
General Institutional	573,020	1,230,000	1,255,000	1,200,000	2,000,000
Physical Plant	6,212,639	5,225,000	6,166,000	5,900,000	7,500,000
Public Service	12,187	20,000	20,000	5,000	25,000
TOTAL EXPENDITURES	10,177,756	10,325,000	11,411,000	11,075,000	14,325,000
Net Revenue (Expenditures)	(9,546,630)	(10,000,000)	(11,000,000)	(10,864,000)	(13,375,000)
OTHER SOURCES (USES)					
Proceeds from Debt	9,000,000	10,000,000	10,000,000	10,000,000	12,000,000
Operating Transfer In (Out)	1,225,000	-	229,250	229,250	-
TOTAL RESOURCES (USES)	678,370	-	(770,750)	(634,750)	(1,375,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Capital Projects	678,370	-	(770,750)	(634,750)	(1,375,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	678,370	-	(770,750)	(634,750)	(1,375,000)
Beginning Fund Balance	1,423,818	2,102,188	2,102,188	2,102,188	1,467,438
Ending Fund Balance	<u>\$ 2,102,188</u>	<u>\$ 2,102,188</u>	<u>\$ 1,331,438</u>	<u>\$ 1,467,438</u>	<u>\$ 92,438</u>

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

DEBT SERVICE FUND
2012-13 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2010-11 ACTUAL*	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE**	2012-13 BUDGET
REVENUES					
Local Government	\$7,177,000	\$7,734,000	\$7,734,000	\$7,734,000	\$8,275,000
Institutional	284,592	100,000	100,000	100,000	100,000
TOTAL REVENUE	<u>7,461,592</u>	<u>7,834,000</u>	<u>7,834,000</u>	<u>7,834,000</u>	<u>8,375,000</u>
EXPENDITURES					
Physical Plant	7,273,853	7,745,000	7,745,000	7,745,000	8,375,000
TOTAL EXPENDITURES	<u>7,273,853</u>	<u>7,745,000</u>	<u>7,745,000</u>	<u>7,745,000</u>	<u>8,375,000</u>
Net Revenue (Expenditures)	187,739	89,000	89,000	89,000	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	<u>187,739</u>	<u>89,000</u>	<u>89,000</u>	<u>89,000</u>	<u>-</u>
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Debt Service	187,739	89,000	89,000	89,000	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	<u>187,739</u>	<u>89,000</u>	<u>89,000</u>	<u>89,000</u>	<u>-</u>
Beginning Fund Balance	1,458,199	1,645,938	1,645,938	1,645,938	1,734,938
Ending Fund Balance	<u>\$1,645,938</u>	<u>\$1,734,938</u>	<u>\$1,734,938</u>	<u>\$1,734,938</u>	<u>\$1,734,938</u>

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

ENTERPRISE FUND
2012-13 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2010-11 ACTUAL*	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE**	2012-13 BUDGET
REVENUES					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	271,682	200,000	245,000	245,000	260,000
Institutional Federal	302,953	300,000	300,000	300,000	295,000
		-	-	-	-
TOTAL REVENUE	619,635	545,000	590,000	590,000	600,000
EXPENDITURES					
Auxiliary Services	594,963	545,000	590,000	590,000	600,000
TOTAL EXPENDITURES	594,963	545,000	590,000	590,000	600,000
Net Revenue (Expenditures)	24,672	-	-	-	-
OTHER SOURCES (USES)					
Residual Equity Transfer In (Out)	-	-	-	-	-
Operating Transfer In (Out)			(229,250)	(229,250)	
TOTAL RESOURCES (USES)	24,672	-	(229,250)	(229,250)	-
TRANSFERS TO (FROM) FUND BALANCE					
Retained Earnings	24,672	-	(229,250)	(229,250)	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	24,672	-	(229,250)	(229,250)	-
Beginning Fund Balance	950,544	975,216	975,216	975,216	745,966
Ending Fund Balance	<u>\$ 975,216</u>	<u>\$ 975,216</u>	<u>\$ 745,966</u>	<u>\$ 745,966</u>	<u>\$ 745,966</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

COMBINED FUND SUMMARY

JULY 1, 2012 - JUNE 30, 2013
BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2010-11 ACTUAL*	2011-12 ADOPTED BUDGET	2011-12 MODIFIED BUDGET	2011-12 ESTIMATE**	2012-13 BUDGET
REVENUES					
Local Government	\$ 58,328,021	\$ 58,895,000	\$ 58,981,000	\$ 59,004,000	\$ 59,436,000
State Aids	11,143,038	7,415,082	7,415,082	8,239,582	8,836,464
Other State Aids	-	200,000	200,000	165,000	165,000
Program Fees	16,936,028	17,935,000	17,935,000	17,786,000	18,371,000
Material Fees	905,024	950,000	950,000	870,000	920,000
Other Student Fees	2,920,392	2,810,000	2,855,000	2,915,000	3,035,000
Institutional	9,044,114	8,987,900	8,987,900	7,810,400	9,413,900
Federal	43,944,209	50,369,908	50,369,908	45,698,908	46,341,216
TOTAL REVENUE	143,220,826	147,562,890	147,693,890	142,488,890	146,518,580
	-	-	-	-	-
EXPENDITURES					
Instruction	60,198,549	64,118,949	64,118,949	62,408,949	61,807,936
Instructional Resources	1,294,514	1,356,000	1,426,000	1,403,000	1,352,000
Student Services	57,231,859	62,444,393	62,394,393	57,452,393	61,260,086
General Institutional	8,478,598	9,908,988	10,033,988	9,879,988	10,975,998
Physical Plant	21,243,429	20,526,000	21,467,000	21,201,000	23,538,000
Auxiliary Services	594,963	545,000	590,000	590,000	600,000
Public Service	344,230	354,560	354,560	339,560	359,560
TOTAL EXPENDITURES	149,386,142	159,253,890	160,384,890	153,274,890	159,893,580
	-	-	-	-	-
NET REVENUE (EXPENDITURES)	(6,165,316)	(11,691,000)	(12,691,000)	(10,786,000)	(13,375,000)
OTHER SOURCES (USES)					
Proceeds From Debt	9,000,000	10,000,000	10,000,000	10,000,000	12,000,000
TOTAL RESOURCES (USES)	2,834,684	(1,691,000)	(2,691,000)	(786,000)	(1,375,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Capital Projects	678,370	-	(770,750)	(634,750)	(1,375,000)
Reserve for Debt Service	187,739	89,000	89,000	89,000	-
Retained Earnings	24,672	-	(229,250)	(229,250)	-
Reserved for Student Financial Asst/Organizations	22,450	-	-	175,000	-
Due to Others	-	-	-	-	-
Designated for Operations	1,840,632	(1,780,000)	(1,780,000)	(186,000)	-
Designated for Subsequent Years	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	2,753,863	(1,691,000)	(2,691,000)	(786,000)	(1,375,000)
Beginning Fund Balance	26,408,007	29,161,870	29,161,870	29,161,870	28,375,870
Ending Fund Balance	29,161,870	27,470,870	26,470,870	28,375,870	27,000,870
EXPENDITURES BY FUND					
General Fund	76,745,300	79,520,000	79,520,000	77,550,000	77,766,000
Special Revenue Operational Fund	5,656,435	7,643,890	7,643,890	7,643,890	8,034,580
Special Revenue Non-Aidable Fund	48,937,835	53,475,000	53,475,000	48,671,000	50,793,000
Capital Projects Fund	10,177,756	10,325,000	11,411,000	11,075,000	14,325,000
Debt Service Fund	7,273,853	7,745,000	7,745,000	7,745,000	8,375,000
Enterprise Fund	594,963	545,000	590,000	590,000	600,000
TOTAL EXPENDITURES BY FUND	\$149,386,142	\$159,253,890	\$160,384,890	\$153,274,890	\$159,893,580

* Actual is presented on a budgetary basis.

** Estimated is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE PRO FORMA BALANCE SHEET AS OF JUNE 30, 2012

	GOVERNMENTAL FUND TYPES					PROPRIETARY FUND TYPE			ACCOUNT GROUPS			TOTAL
	General	Special Revenue Operational	Special Revenue Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service	Capital Assets	General L/T Debt	Memorandum Only		
ASSETS												
Cash and Investments	8,510,494			1,734,938	4,000,000							14,245,432
Receivables:												-
Property Taxes	17,050,000											17,050,000
Accounts	2,000,000	20,000				5,000						2,025,000
Federal & State Aid		1,500,000	300,000									1,800,000
Due From Other Funds		923,446	1,317,497			757,966						2,998,909
Prepaid Expense	1,657,977											1,657,977
Fixed Assets							102,048					102,048
Amount Available in Debt Service Fund												-
Amount to be Provided for												-
Long Term Debt									39,735,000			39,735,000
TOTAL ASSETS	\$ 29,218,471	\$ 2,443,446	\$ 1,617,497	\$ 1,734,938	\$ 4,000,000	\$ 762,966	\$ 102,048	\$ 39,735,000	\$ 79,614,366			\$ 79,614,366
LIABILITIES												
Accounts Payable	2,000,000	25,000	20,000		2,532,562	8,000						4,585,562
Employee Related Payables	1,657,977	140,000	10,000			9,000						1,816,977
Due to Other Funds	2,998,909											2,998,909
Deferred Revenues	2,000,000											2,000,000
Debt Service Payable									39,735,000			39,735,000
TOTAL LIABILITIES	\$ 8,656,886	\$ 165,000	\$ 30,000	\$ -	\$ 2,532,562	\$ 17,000	\$ -	\$ 39,735,000	\$ 51,136,448			\$ 51,136,448
FUND EQUITY												
Investment in Capital Assets							102,048					102,048
Retained Earnings							745,966					745,966
Fund Balances:												-
Reserved for:												-
Prepaid Expenses	1,657,977											1,657,977
Capital Projects					1,467,438							1,467,438
Debt Service				1,734,938								1,734,938
Student Organizations			1,087,497									1,087,497
Student Financial Assistance			500,000									500,000
Designated:												-
Operations (incl encumbrances)	18,163,608	2,278,446										20,442,054
Post Retirement Benefits	740,000											740,000
Subsequent Year												-
Subsequent Years												-
TOTAL FUND EQUITY	\$ 20,561,585	\$ 2,278,446	\$ 1,587,497	\$ 1,734,938	\$ 1,467,438	\$ 745,966	\$ 102,048	\$ -	\$ 28,477,918			\$ 28,477,918
TOTAL LIABILITIES AND FUND EQUITY	\$ 29,218,471	\$ 2,443,446	\$ 1,617,497	\$ 1,734,938	\$ 4,000,000	\$ 762,966	\$ 102,048	\$ 39,735,000	\$ 79,614,366			\$ 79,614,366

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (10 years) issued in the amount of \$3,750,000 on October 15, 2003 through R. W. Baird & Company to finance the acquisition of equipment and various campus remodeling projects. (#750)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	215,000	7,955	222,955
TOTAL PAYMENTS DUE	\$ 215,000	\$ 7,955	\$ 222,955

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 1, 2004 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 for the Kenosha Campus Student Commons construction project. (#752)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	115,000	8,463	123,463
2013-2014	120,000	4,380	124,380
TOTAL PAYMENTS DUE	\$ 235,000	\$ 12,843	\$ 247,843

General Obligation Promissory Notes (10 years) issued in the amount of \$2,000,000 on April 1, 2005 through R. W. Baird & Company to finance \$1,000,000 for the District's share of the Burlington Campus expansion project, \$900,000 for other remodeling and improvement projects, and \$100,000 for the acquisition of equipment. (#753)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	110,000	14,231	124,231
2013-2014	115,000	9,694	124,694
2014-2015	120,000	4,950	124,950
TOTAL PAYMENTS DUE	\$ 345,000	\$ 28,875	\$ 373,875

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 1, 2005 through Piper Jaffray & Co. to finance \$3,500,000 for equipment and \$1,000,000 of facility repair and remodeling projects. (#754)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	100,000	24,570	124,570
2013-2014	340,000	21,070	361,070
2014-2015	250,000	9,000	259,000
TOTAL PAYMENTS DUE	\$ 690,000	\$ 54,640	\$ 744,640

General Obligation Promissory Notes (7 years) issued in the amount of \$1,000,000 on April 1, 2006 through Harris N.A. to finance various facility remodeling and repair projects. (#755)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	200,000	7,400	207,400
TOTAL PAYMENTS DUE	\$ 200,000	\$ 7,400	\$ 207,400

General Obligation Promissory Notes (9 years) issued in the amount of \$1,180,000 on February 15, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects and \$180,000 for financing construction of a building addition for the Horizon Center. (#757)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	165,000	28,212	193,212
2013-2014	170,000	21,200	191,200
2014-2015	175,000	14,400	189,400
2015-2016	185,000	7,400	192,400
TOTAL PAYMENTS DUE	\$ 695,000	\$ 71,212	\$ 766,212

General Obligation Promissory Notes (9 years) issued in the amount of \$1,100,000 on March 15, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#758)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	150,000	25,600	175,600
2013-2014	155,000	19,600	174,600
2014-2015	165,000	13,400	178,400
2015-2016	170,000	6,800	176,800
TOTAL PAYMENTS DUE	\$ 640,000	\$ 65,400	\$ 705,400

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 6, 2007 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility remodeling and improvement projects. (#759)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	560,000	124,576	684,576
2013-2014	585,000	100,776	685,776
2014-2015	610,000	76,645	686,645
2015-2016	635,000	51,483	686,483
2016-2017	660,000	26,400	686,400
TOTAL PAYMENTS DUE	\$ 3,050,000	\$ 379,880	\$ 3,429,880

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on December 6, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#760)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	135,000	29,800	164,800
2013-2014	145,000	24,400	169,400
2014-2015	150,000	18,600	168,600
2015-2016	155,000	12,600	167,600
2016-2017	160,000	6,400	166,400
TOTAL PAYMENTS DUE	\$ 745,000	\$ 91,800	\$ 836,800

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on January 4, 2008 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#761)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	135,000	29,100	164,100
2013-2014	145,000	24,038	169,038
2014-2015	150,000	18,600	168,600
2015-2016	155,000	12,600	167,600
2016-2017	160,000	6,400	166,400
TOTAL PAYMENTS DUE	\$ 745,000	\$ 90,738	\$ 835,738

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on August 21, 2008 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility remodeling and improvement projects. (#762)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	1,195,000	74,780	1,269,780
2013-2014	185,000	35,943	220,943
2014-2015	190,000	29,468	219,468
2015-2016	200,000	22,817	222,817
2016-2017	210,000	15,568	225,568
2017-2018	215,000	7,955	222,955
TOTAL PAYMENTS DUE	\$ 2,195,000	\$ 186,531	\$ 2,381,531

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on February 10, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#763)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	120,000	20,819	140,819
2013-2014	130,000	18,119	148,119
2014-2015	135,000	15,194	150,194
2015-2016	140,000	11,988	151,988
2016-2017	145,000	8,488	153,488
2017-2018	150,000	4,500	154,500
TOTAL PAYMENTS DUE	\$ 820,000	\$ 79,108	\$ 899,108

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 13, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#764)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	100,000	24,033	124,033
2013-2014	105,000	21,533	126,533
2014-2015	110,000	18,645	128,645
2015-2016	115,000	15,345	130,345
2016-2017	120,000	11,895	131,895
2017-2018	125,000	8,295	133,295
2018-2019	130,000	4,420	134,420
TOTAL PAYMENTS DUE	\$ 805,000	\$ 104,166	\$ 909,166

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10years) issued in the amount of \$1,000,000 on July 9, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#765)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	105,000	26,850	131,850
2013-2014	105,000	23,700	128,700
2014-2015	110,000	20,550	130,550
2015-2016	115,000	16,975	131,975
2016-2017	120,000	12,950	132,950
2017-2018	125,000	8,750	133,750
2018-2019	125,000	4,375	129,375
TOTAL PAYMENTS DUE	\$ 805,000	\$ 114,150	\$ 919,150

General Obligation Promissory Notes (10 years) issued in the amount of \$5,500,000 on October 14, 2009 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility construction and improvement projects. (#766)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	1,330,000	128,400	1,458,400
2013-2014	1,370,000	88,500	1,458,500
2014-2015	275,000	47,400	322,400
2015-2016	290,000	39,150	329,150
2016-2017	300,000	30,450	330,450
2017-2018	310,000	21,450	331,450
2018-2019	325,000	11,375	336,375
TOTAL PAYMENTS DUE	\$ 4,200,000	\$ 366,725	\$ 4,566,725

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on February 9, 2010 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#767)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	135,000	27,775	162,775
2013-2014	135,000	25,075	160,075
2014-2015	140,000	22,375	162,375
2015-2016	140,000	19,225	159,225
2016-2017	145,000	15,025	160,025
2017-2018	150,000	10,675	160,675
2018-2019	155,000	5,425	160,425
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 125,575	\$ 1,125,575

General Obligation Promissory Notes (10 years) issued in the amount of \$4,610,000 on April 15 2010 through R. W. Baird & Company. \$3,110,000 was issued for refunding fiscal years 2013-2017 of bonds issued June 11, 2002 and \$1,500,000 to finance facility remodeling and improvement projects. (#768)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	740,000	144,125	884,125
2013-2014	765,000	125,625	890,625
2014-2015	785,000	106,500	891,500
2015-2016	815,000	78,625	893,625
2016-2017	850,000	54,175	904,175
2017-2018	195,000	21,175	216,175
2018-2019	200,000	14,350	214,350
2019-2020	210,000	7,350	217,350
TOTAL PAYMENTS DUE	\$ 4,560,000	\$ 551,925	\$ 5,111,925

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 01, 2010 through R. W. Baird & Company. \$3,000,000 was issued for equipment and \$1,500,000 to finance facility construction at the Elkhorn Campus. (#769)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	900,000	111,000	1,011,000
2013-2014	515,000	84,000	599,000
2014-2015	535,000	68,550	603,550
2015-2016	280,000	52,500	332,500
2016-2017	290,000	42,700	332,700
2017-2018	300,000	32,550	332,550
2018-2019	310,000	22,050	332,050
2019-2020	320,000	11,200	331,200
TOTAL PAYMENTS DUE	\$ 3,450,000	\$ 424,550	\$ 3,874,550

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 08, 2010 through R. W. Baird & Company. \$500,000 was issued for equipment and \$1,000,000 to finance facility remodeling and site improvement projects. (#770)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	-	31,750	31,750
2013-2014	195,000	31,750	226,750
2014-2015	200,000	27,850	227,850
2015-2016	205,000	23,850	228,850
2016-2017	215,000	19,750	234,750
2017-2018	220,000	15,450	235,450
2018-2019	230,000	11,050	241,050
2019-2020	235,000	5,875	240,875
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 167,325	\$ 1,667,325

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 04, 2011 through UBS Financial Services Inc. \$500,000 was issued for equipment and \$1,000,000 to finance building construction and remodeling projects. (#771)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	-	40,912	40,912
2013-2014	170,000	40,912	210,912
2014-2015	175,000	37,512	212,512
2015-2016	180,000	34,012	214,012
2016-2017	180,000	29,513	209,513
2017-2018	190,000	24,112	214,112
2018-2019	195,000	18,413	213,413
2019-2020	200,000	12,563	212,563
2020-2021	210,000	6,563	216,563
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 244,512	\$ 1,744,512

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 16, 2011 through R.W. Baird & Company. \$500,000 was issued for equipment and \$1,000,000 to finance facility remodeling and improvement projects. (#772)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	-	44,775	44,775
2013-2014	170,000	44,775	214,775
2014-2015	175,000	41,375	216,375
2015-2016	175,000	37,875	212,875
2016-2017	180,000	33,500	213,500
2017-2018	190,000	28,100	218,100
2018-2019	200,000	22,400	222,400
2019-2020	200,000	16,400	216,400
2020-2021	210,000	8,400	218,400
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 277,600	\$ 1,777,600

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 08, 2011 through UMB Bank for equipment. (#773)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	170,000	55,828	225,828
2013-2014	1,015,000	53,958	1,068,958
2014-2015	1,055,000	42,793	1,097,793
2015-2016	1,100,000	31,188	1,131,188
2016-2017	185,000	19,088	204,088
2017-2018	190,000	16,498	206,498
2018-2019	200,000	13,363	213,363
2019-2020	210,000	9,463	219,463
2020-2021	215,000	5,053	220,053
TOTAL PAYMENTS DUE	\$ 4,340,000	\$ 247,232	\$ 4,587,232

General Obligation Promissory Notes (10 years) issued in the amount of \$2,500,000 on November 15, 2011 through BMO Harris Bank, N.A. to finance the Pike Creek Horticulture addition and various remodeling projects. (#774)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	125,000	55,875	180,875
2013-2014	265,000	53,375	318,375
2014-2015	275,000	48,075	323,075
2015-2016	285,000	42,575	327,575
2016-2017	290,000	36,875	326,875
2017-2018	300,000	30,350	330,350
2018-2019	310,000	23,600	333,600
2019-2020	320,000	15,850	335,850
2020-2021	330,000	8,250	338,250
TOTAL PAYMENTS DUE	\$ 2,500,000	\$ 314,825	\$ 2,814,825

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (9 years) issued in the amount of \$2,000,000 on March 08, 2012 through Northland Securities Inc. to finance the Racine Culinary Arts addition and various remodeling projects. (#775)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	-	31,917	31,917
2013-2014	215,000	30,000	245,000
2014-2015	225,000	26,775	251,775
2015-2016	235,000	23,400	258,400
2016-2017	245,000	19,875	264,875
2017-2018	255,000	16,200	271,200
2018-2019	265,000	12,375	277,375
2019-2020	275,000	8,400	283,400
2020-2021	285,000	4,275	289,275
TOTAL PAYMENTS DUE	\$ 2,000,000	\$ 173,217	\$ 2,173,217

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 09, 2012 through Bosch, Inc. to finance the Racine Students Services Relocation/remodel. (#776)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	-	17,822	17,822
2013-2014	-	19,925	19,925
2014-2015	110,000	19,925	129,925
2015-2016	115,000	18,000	133,000
2016-2017	115,000	15,988	130,988
2017-2018	120,000	13,975	133,975
2018-2019	125,000	11,875	136,875
2019-2020	130,000	9,375	139,375
2020-2021	140,000	6,775	146,775
2021-2022	145,000	3,625	148,625
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 137,285	\$ 1,137,285

General Obligation Promissory Notes (10 years) Proposed issuances totaling \$12,000,000 including issues in the amount of \$6,500,000 in July 2012 (\$5,000,000 for Equipment and \$1,500,000 for expansion/remodeling); \$1,500,000 in September 2012, \$1,500,000 in November 2012, \$1,500,000 in February 2013, and \$1,000,000 in May 2013 to finance various facility remodeling projects. (#777B - #781B)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	-	209,444	209,444
2013-2014	-	480,000	480,000
2014-2015	1,270,000	480,000	1,750,000
2015-2016	1,320,000	429,200	1,749,200
2016-2017	1,380,000	376,400	1,756,400
2017-2018	1,430,000	321,200	1,751,200
2018-2019	1,490,000	264,000	1,754,000
2019-2020	1,550,000	204,400	1,754,400
2020-2021	1,615,000	142,400	1,757,400
2021-2022	1,685,000	77,800	1,762,800
2022-2023	260,000	10,400	270,400
TOTAL PAYMENTS DUE	\$ 12,000,000	\$ 2,995,244	\$ 14,995,244

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-2013	6,805,000	1,346,012	8,151,012
2013-2014	7,115,000	1,402,348	8,517,348
2014-2015	7,385,000	1,208,582	8,593,582
2015-2016	7,010,000	987,608	7,997,608
2016-2017	5,950,000	781,440	6,731,440
2017-2018	4,465,000	581,235	5,046,235
2018-2019	4,260,000	439,071	4,699,071
2019-2020	3,650,000	300,876	3,950,876
2020-2021	3,005,000	181,716	3,186,716
2021-2022	1,830,000	81,425	1,911,425
2022-2023	260,000	10,400	270,400
TOTAL PAYMENTS DUE	\$ 51,735,000	\$ 7,320,713	\$ 59,055,713

DEBT LIMIT

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per §67.03(1) of the Wisconsin Statutes. The aggregate indebtedness of the district budgeted for FY 2012-13 is \$51,735,000. The 5% limit is \$2,014,484,505.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per §67.03(9) of the Wisconsin Statutes. There is no bonded indebtedness of the district budgeted for FY 2012-13. The 2% limit is \$805,793,802.

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PROPERTY TAX IMPACT

The tax rate for the 2012-13 budget is \$1.47522 per thousand dollars of valuation, including 1.26983 for operations and 0.20539 for debt service. The tax rate for the 2011-12 budget was 1.43255 per \$1,000 of valuation.

By state statute, Gateway Technical College cannot assess more than \$1.50 per \$1,000 of equalized valuation for operational costs. There is no limit established for costs assessed for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

Gateway bills the municipalities based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore the municipalities' mill rate to the taxpayer may be higher or lower than the rate Gateway bills to the municipality.



**2013 - \$150,000 House
Tax Rate = \$1.48
Tax Assessed = \$222**

Based upon a \$150,000 house, the projected annual 2013 tax payment by the owner to support the educational programs and services at Gateway Technical College for 2012-13 will be \$1.48 per \$1,000 of equalized valuation, or \$222 as in this example

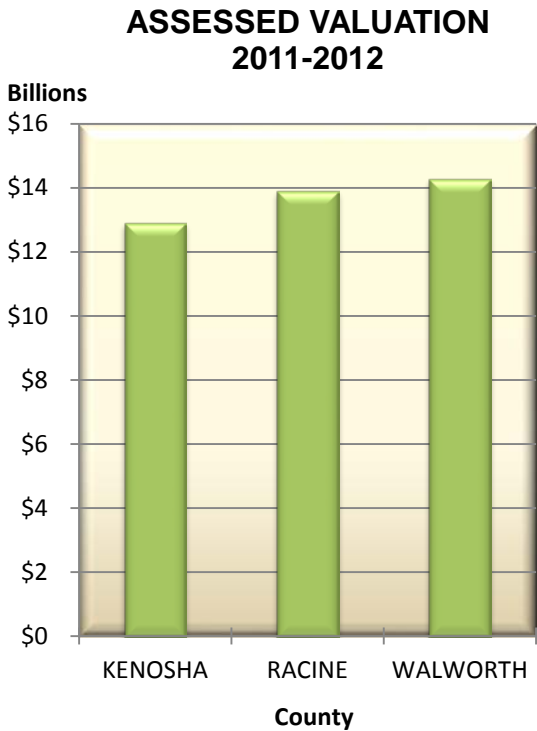
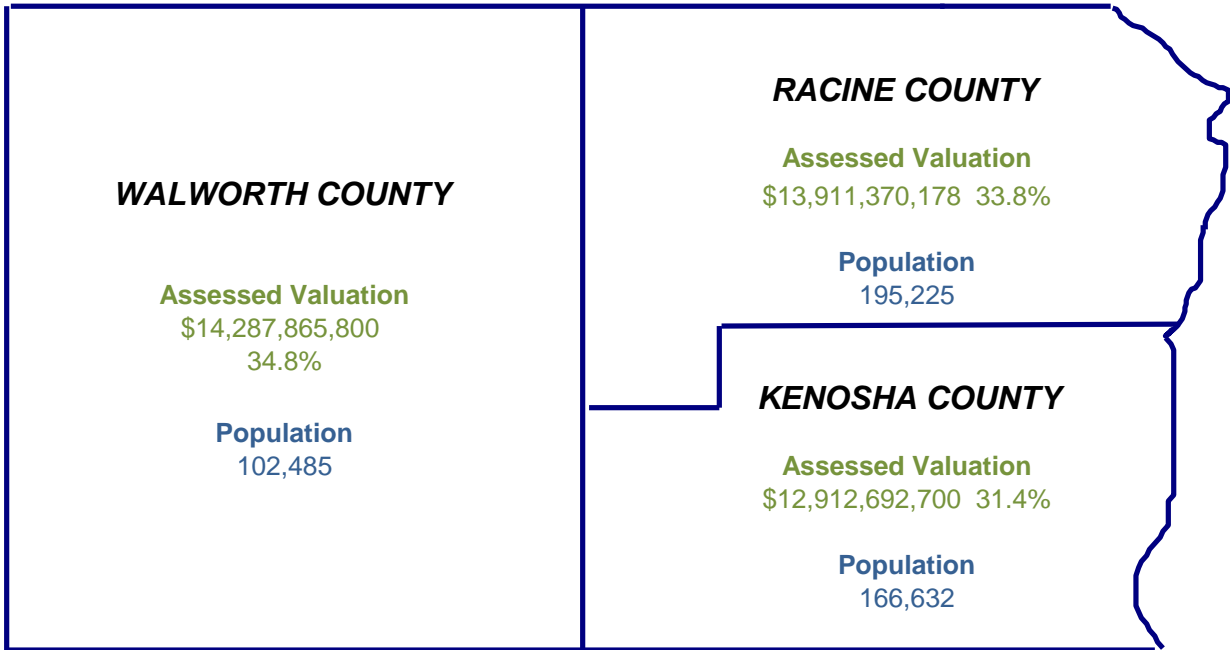
Gateway Technical College

Equalized Valuations and Mill Rates

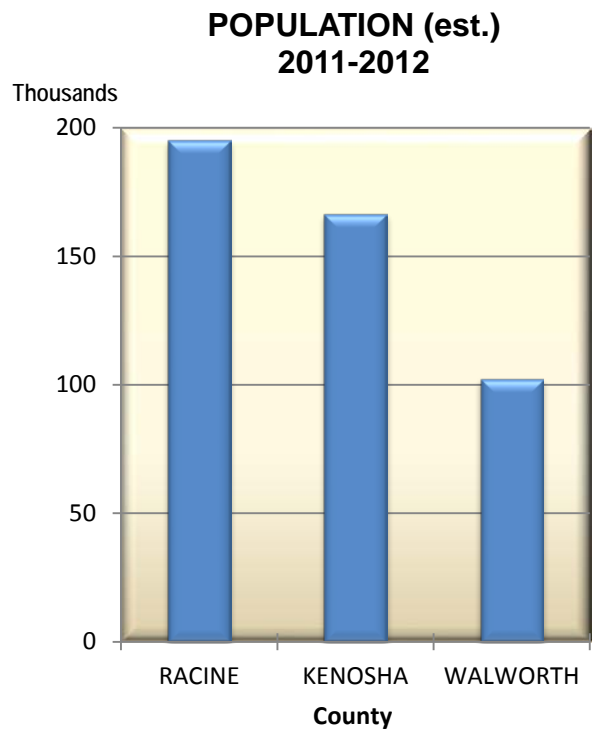
Fund	Actual 2008-09	% Change	Actual 2009-10	% Change	Actual 2010-11	% Change	Actual 2011-12	% Change	Proposed 2012-13	% Change
General	\$44,728,262	5.7%	\$46,736,000	4.5%	\$48,830,000	4.5%	\$48,830,000	0.0%	\$48,830,000	0.0%
Special Revenue - Operational	2,257,000	5.3%	2,206,000	-2.3%	2,286,000	3.6%	2,286,000	0.0%	2,286,000	0.0%
Special Revenue - Non Aidable	50,000	11.1%	0	-100.0%	0	0.0%	0	0.0%	0	0.0%
Enterprise	316,000	-5.7%	300,000	-5.1%	45,000	-85.0%	45,000	0.0%	45,000	0.0%
Operational Tax Levy	47,351,262	5.63%	49,242,000	3.99%	51,161,000	3.90%	51,161,000	0.00%	51,161,000	0.00%
Debt Service	6,563,482	5.02%	6,959,000	6.03%	7,177,000	3.13%	7,734,000	7.76%	8,275,000	7.0%
Total Tax Levy	\$53,914,744	5.56%	\$56,201,000	4.24%	\$58,338,000	3.80%	\$58,895,000	0.95%	\$59,436,000	0.92%
Mill Rates										
Operations	1.07715	2.5%	1.12328	4.3%	1.21998	8.6%	1.24443	2.0%	1.26983	2.0%
Debt Service	0.14931	1.9%	0.15874	6.3%	0.17114	7.8%	0.18812	9.9%	0.20539	9.2%
Total Mill Rate	1.22646	2.42%	1.28202	4.53%	1.39112	8.51%	1.43255	2.98%	1.47522	2.98%
Property Values										
Equalized Valuation - Taxable	\$43,959,586,231	3.07%	\$43,837,848,897	-0.28%	\$41,935,823,079	-4.34%	\$41,111,928,678	-1.96%	\$40,289,690,104	-2.0%
Value of Tax Exempt Computers ⁽¹⁾	\$166,517,300	17.9%	\$158,219,900	-5.0%	\$123,576,900	-21.9%	\$115,543,100	-6.5%	\$115,000,000	-0.5%
State Aid for Exempt Computers	\$204,227	20.7%	\$202,841	-0.7%	\$171,910	-15.2%	\$165,522	-3.7%	\$169,650	2.5%

⁽¹⁾ Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

ASSESSED VALUATION POPULATION 2011-2012

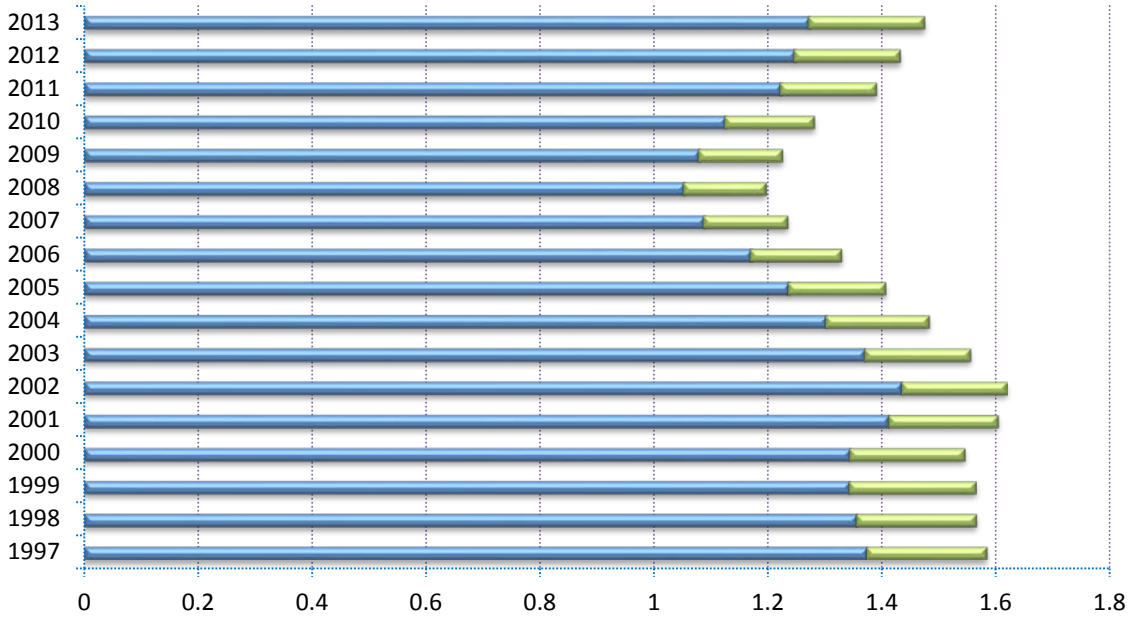


Source: WI Dept of Revenue



Source: WI Dept of Administration
Demographic Services Center

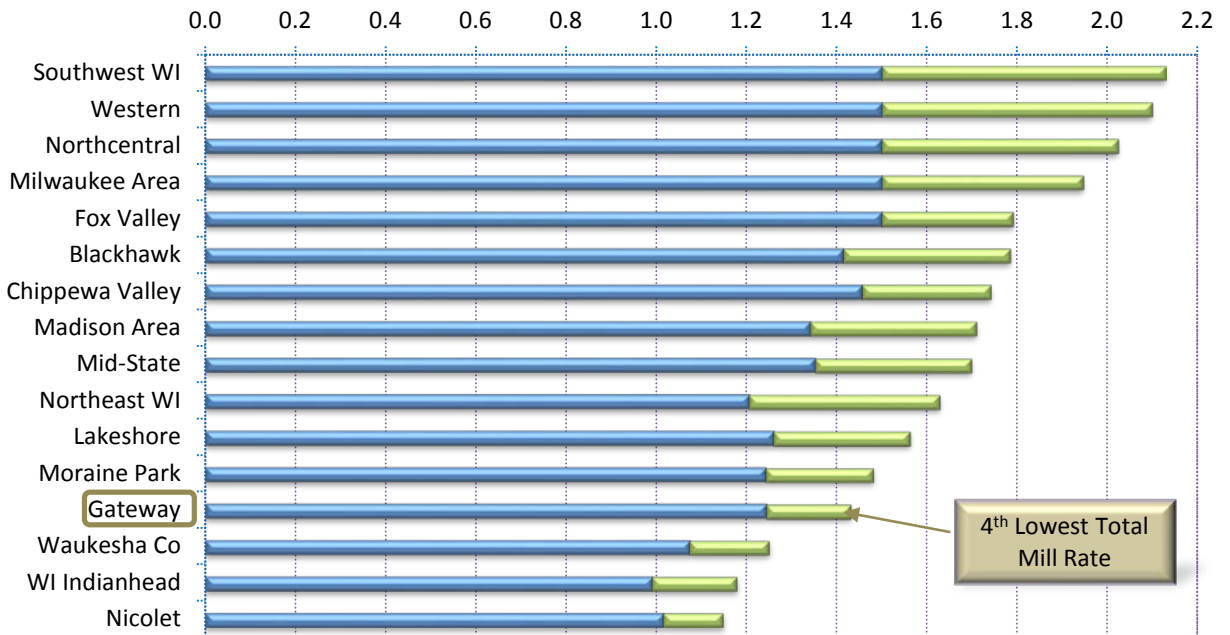
GATEWAY TECHNICAL COLLEGE TOTAL MILL RATES 1997 – 2013*



* Proposed

TOTAL MILL RATES BY DISTRICT Fiscal Year 2011-12

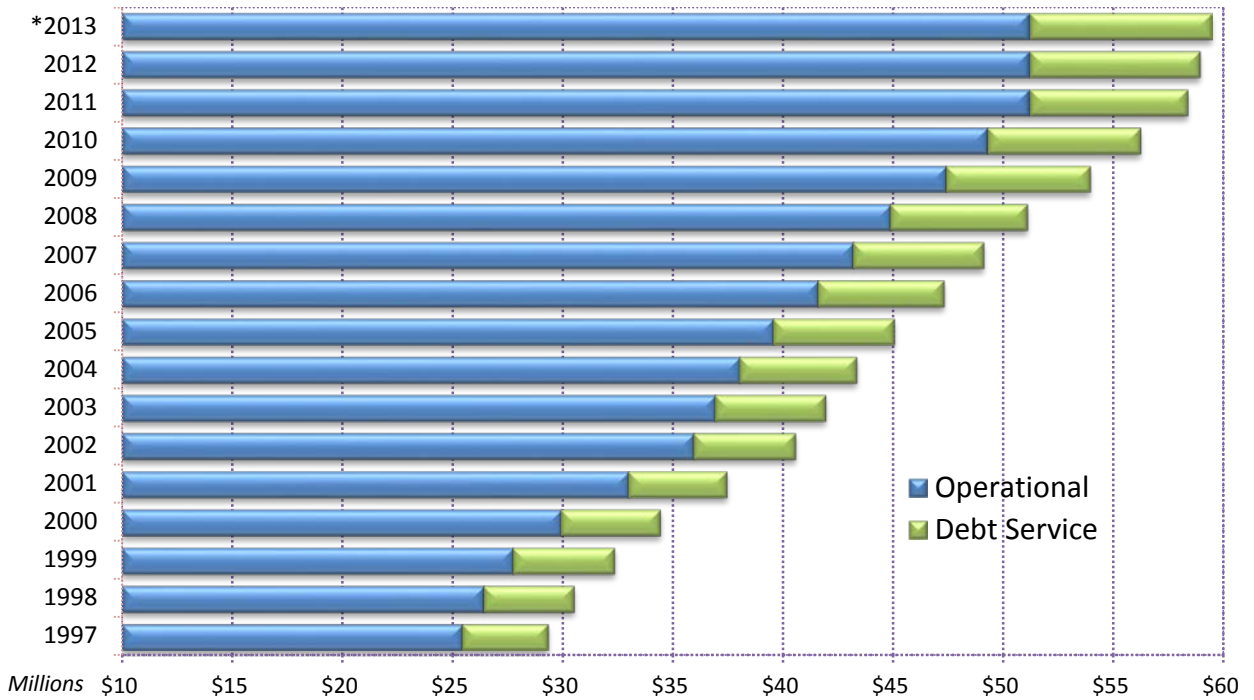
Operational
Debt Service



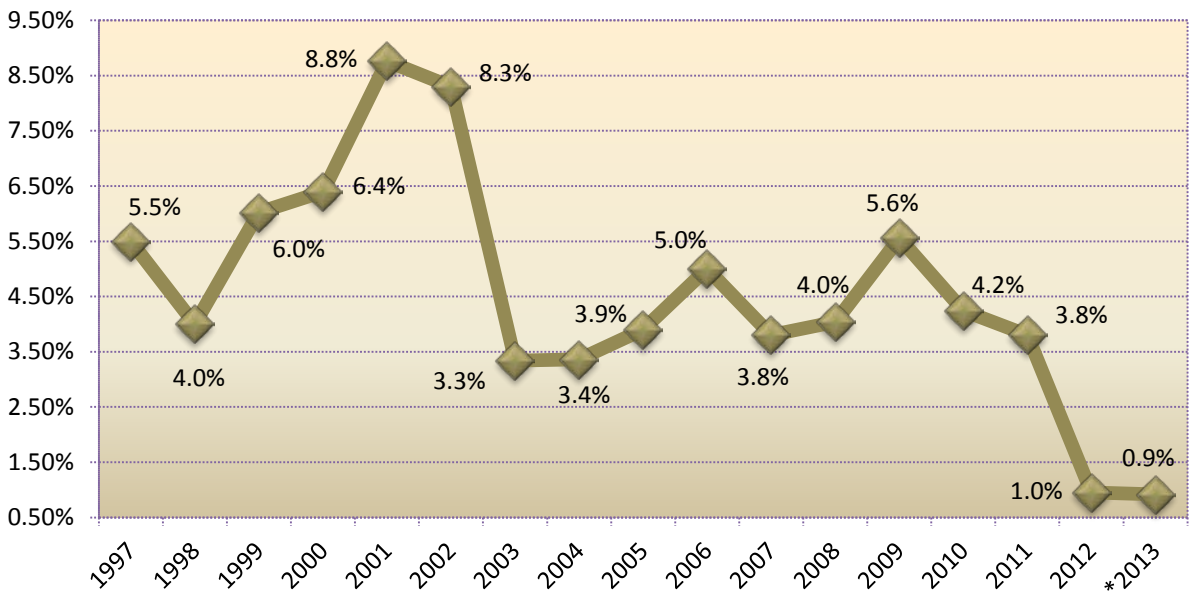
4th Lowest Total Mill Rate

Source: Comprehensive Annual Financial Report, June 30, 2011
WTCS Mill Rates and Total Tax Levy

TOTAL TAX LEVY 1997 – 2013*



TAX LEVY PERCENT CHANGE 1997 – 2013*



* Proposed

Source: Comprehensive Annual Financial Report, June 30, 2011

BUDGET SUMMARY 2012-13 GENERAL FUND

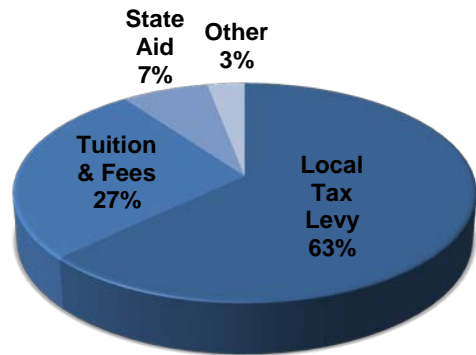
The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

<u>Revenues</u>	<u>FY13 Budget</u>	<u>% of Total</u>
Local Tax Levy	\$48,830,000	63%
Tuition & Fees	21,136,000	27%
State Aid	5,265,000	7%
Other Revenues	<u>2,535,000</u>	<u>3%</u>
Total Revenue	\$77,766,000	100%

<u>Expenses</u>	<u>FY13 Budget</u>	<u>% of Total</u>
Salaries & Wages	\$47,188,000	61%
Fringe Benefits	18,512,000	24%
Other Expenses	<u>12,066,000</u>	<u>15%</u>
Total Expenses	\$77,766,000	100%

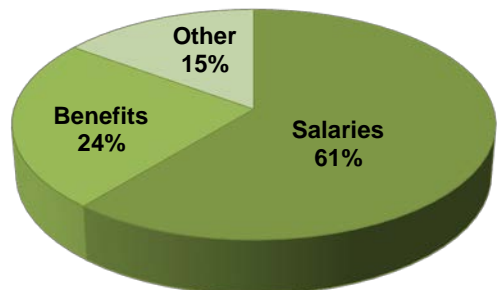
Revenues

The General Fund includes \$77.8 million in revenues, \$48.8 million from local tax levy, \$21.1 from student tuition and fees, \$5.3 million from state aid, and \$2.5 million from other revenue sources consisting of interest, book store royalties, contracts for services, high school contracts, room rentals, etc.

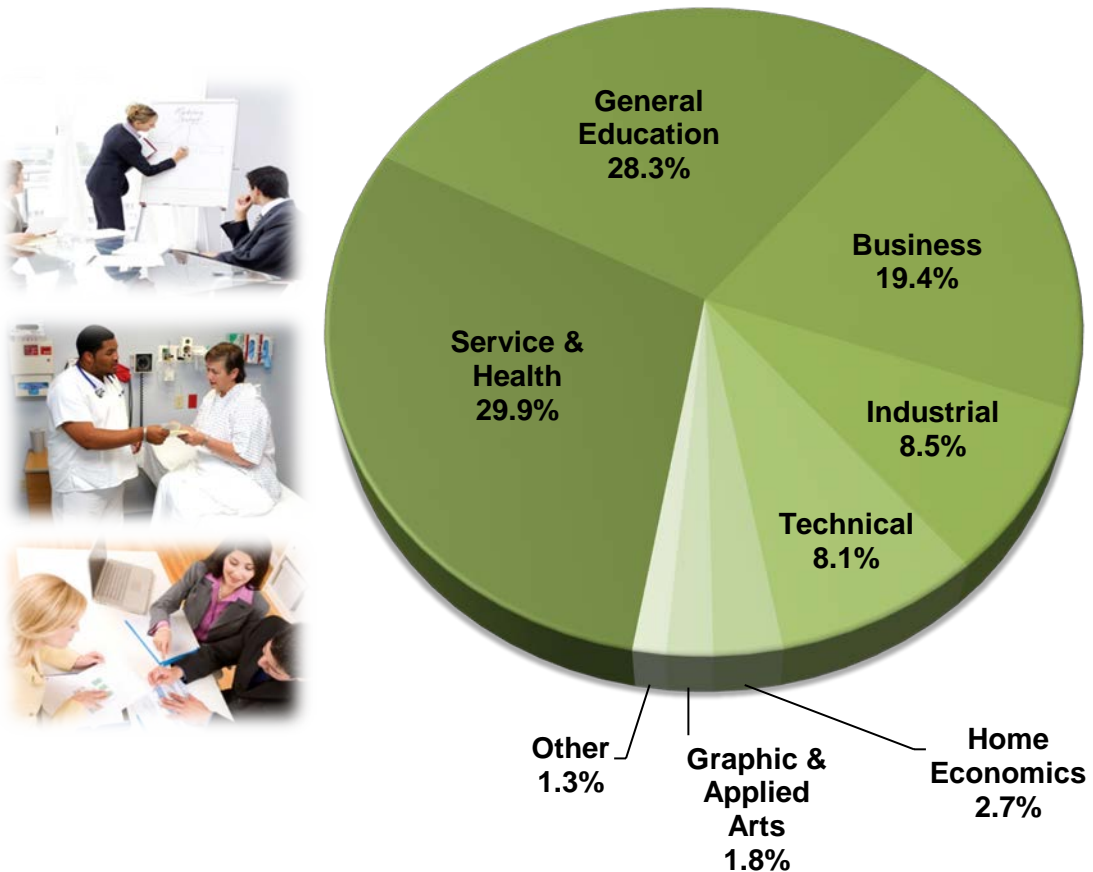


Expenses

\$77.8 million of operating expenses is budgeted in the General Fund. This budget was developed using a zero-based budgeting approach with some controlled growth built in. \$47.2 million is budgeted for salaries and wages, \$18.5 million for employee fringe benefits, and \$12.1 million for other current expenses consisting of utility expense, professional services, supplies, and various other operating costs.



GENERAL FUND EXPENSES INSTRUCTIONAL PROGRAMS 2012-13 Budget



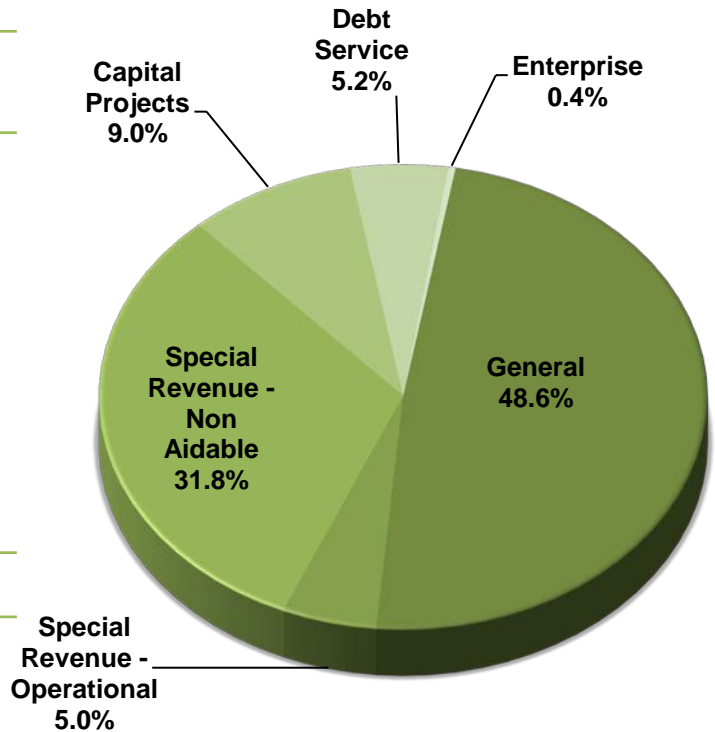
Gateway Technical College prepares students for rewarding careers through more than 65 associate degree and diploma programs. In addition, advanced technical certificates are offered to professionals seeking additional training or certification in their fields of expertise.

Gateway also supports a robust Apprenticeship program of on-the-job and classroom training.

Each of our degree and diploma program areas require general studies courses such as math, science, and communications appropriate to the field of work.

BUDGET SUMMARY 2012-13 Expenditures by Fund

Expenditures by Fund	2012-13 Budget
General	\$77,766,000
Special Revenue-Operational	8,034,580
Special Revenue-Non Aidable	50,793,000
Capital Projects	14,325,000
Debt Service	8,375,000
Enterprise	600,000
Total All Funds	\$159,893,580



General Fund – used to account for all financial activities except those required to be accounted for in another fund.

Special Revenue-Operational Fund – used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

Special Revenue-Non Aidable Funds – used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

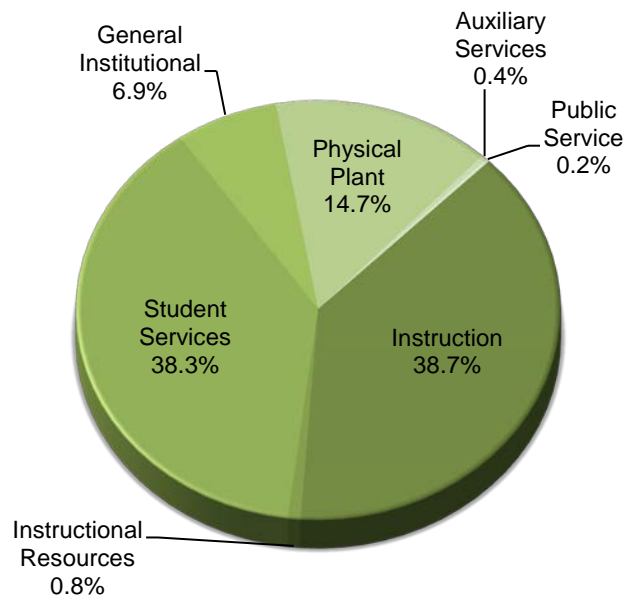
Capital Projects Fund – used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

Debt Service Fund – used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Enterprise Funds – used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

BUDGET SUMMARY 2012-13 Expenditures by Function

Expenditures by Function	2012-13 Budget
Instruction	\$61,807,936
Instructional Resources	1,352,000
Student Services	61,260,086
General Institutional	10,975,998
Physical Plant	23,538,000
Auxiliary Services	600,000
Public Service	359,560
Total All Funds	\$159,893,580



Instruction – This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

Student Services – This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow up.

General Institutional – This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

Physical Plant – This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

Auxiliary Services – This function includes commercial-type activities.

Public Service – This function includes the radio station, WGTD.

THE GATEWAY DOLLAR

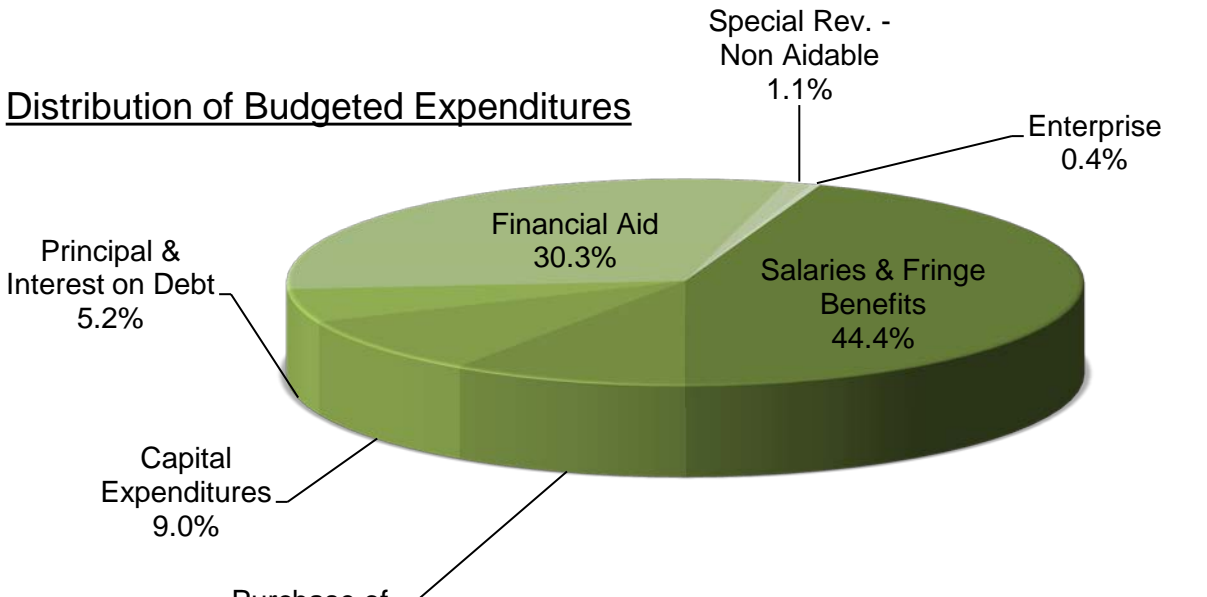
Fiscal Year 2012-13

All Funds

INDIRECT MONEY FLOW IMPACT...

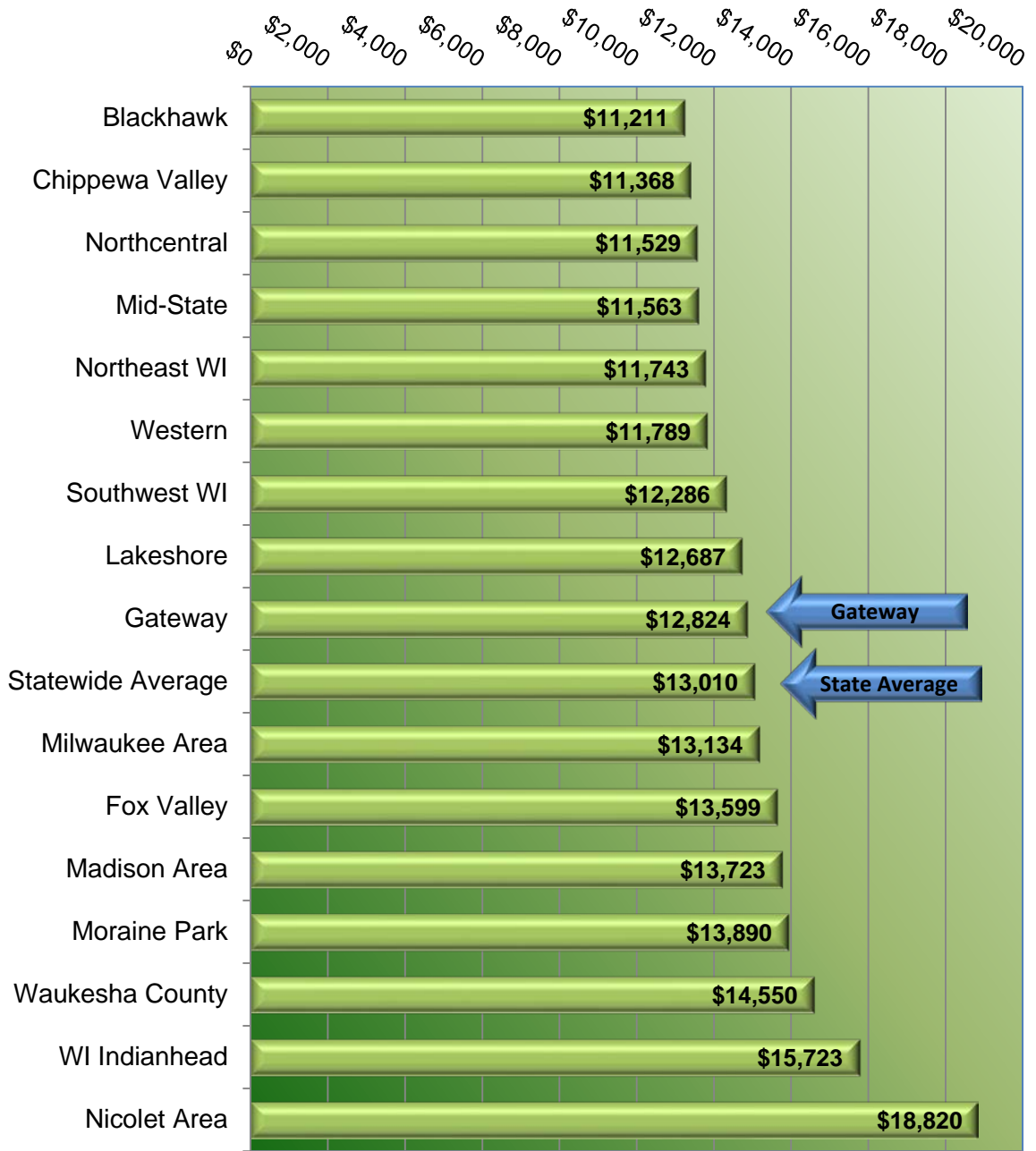
Gateway's related spending for goods and services in Kenosha, Racine and Walworth Counties stimulates the economy whenever a local dollar changes hands.

Economists estimate that a multiplier effect of these transactions can range from one to more than three rounds of exchange . . .



Distribution of Expenses	2012-13 Budget
Salaries & Fringe Benefits	\$71,048,000
Purchase of Goods & Services	15,279,000
Capital Expenditures	14,325,000
Principal Interest & Debt	8,375,000
Financial Aid	48,519,000
Special Revenue-Non Aidable	1,768,000
Enterprise Fund	580,000
Total All Funds	\$159,894,000

TOTAL 2010-11 ACTUAL COSTS PER FTE BY DISTRICT



Source: WTCS Schedule B-7, Total 2010-11 Actual Costs per FTE by District

**GENERAL FUND - RESERVE BALANCE
FUND BALANCE PERCENTAGE TO REVENUES**

<u>At June 30,</u>	Fund Balance Designated for Operations	% to Revenues	Total Fund Balance	% to Revenues
2001 Actual ⁽¹⁾	\$ 11,345,000	25.5	\$ 11,990,000	26.1
2002 Actual ⁽¹⁾	\$ 13,384,000	27.8	\$ 14,379,000	28.2
2003 Actual ⁽¹⁾	\$ 14,179,000	26.0	\$ 15,571,000	28.6
2004 Actual ⁽¹⁾	\$ 14,079,000	24.8	\$ 15,299,000	26.9
2005 Actual ⁽¹⁾	\$ 12,634,000	21.7	\$ 14,702,000	25.2
2006 Actual ⁽¹⁾	\$ 12,459,000	20.5	\$ 14,708,000	24.2
2007 Actual ⁽¹⁾	\$ 12,387,222	19.6	\$ 14,518,000	23.0
2008 Actual ⁽¹⁾	\$ 12,847,355	19.9	\$ 14,901,305	23.1
2009 Actual ⁽¹⁾	\$ 13,433,648	19.5	\$ 15,660,054	22.8
2010 Actual ⁽¹⁾	\$ 15,990,142	21.5	\$ 18,283,744	24.5
2011 Actual ⁽¹⁾	\$ 17,349,608	21.8	\$ 19,747,585	24.9
2012 Forecast	\$ 18,163,608	23.4	\$ 20,561,585	26.4
2013 Proposed	\$ 18,163,608	23.4	\$ 20,561,585	26.4

⁽¹⁾ Source: Comprehensive Annual Financial Report

Strategies:

- Maintain reserve balance at level to alleviate need for short-term borrowing.
- Set aside or designate a portion of reserve for fluctuation in state aid.

Executive Limitation:

To maintain adequate combined operating fund balance reserves sufficient to provide for an average of two (2) months operating expenses, but not to exceed an amount greater than three (3) months.

**FULL-TIME ENROLLMENT STATISTICS
(FTE'S) ⁽¹⁾**

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	EST.
By Aid Category												
Associate Degree	2,440	2,903	3,216	3,330	3,296	3,580	3,600	3,477	3,910	4,634	5,157	5,053
Vocational Diploma	425	528	575	577	534	426	414	400	394	430	437	428
Basic Education	636	859	981	912	821	853	831	807	744	769	660	647
Vocational Adult	223	229	208	196	200	183	158	148	140	152	128	125
Community Services	-	1	-	-	-	-	-	-	-	-	-	-
Grand Total:	3,724	4,520	4,980	5,015	4,851	5,042	5,003	4,833	5,188	5,985	6,382	6,254
By Division												
Agriculture	40	42	38	44	48	48	43	41	42	39	43	42
Business	897	1,037	1,061	985	909	858	872	843	914	1,023	1,193	1,170
Graphic & Applied Arts	102	102	90	72	70	69	68	66	95	96	98	96
Home Economics	121	150	148	156	150	143	137	132	123	130	150	147
Industrial	174	198	178	145	146	145	143	138	126	143	163	160
Service & Health	635	767	910	982	1,036	1,119	1,092	1,055	1,178	1,408	1,538	1,507
Technical	180	213	253	253	229	227	279	269	299	377	392	384
Television	13	20	15	20	18	18	17	-	14	5	-	-
General Education	1,562	1,991	2,286	2,358	2,245	2,415	2,353	2,273	2,396	2,765	2,806	2,750
Grand Total:	3,724	4,520	4,980	5,015	4,851	5,042	5,003	4,817	5,188	5,985	6,382	6,254

Source: Wisconsin Technical College System: Client Reporting VE215570A & Schedule B-7

⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and which is subject to state approval and audit of student and course data.

FULL-TIME ENROLLMENT STATISTICS HEADCOUNT ⁽¹⁾

Student Enrollment							
Fiscal Year Ended June 30	Aidable				Non-Aidable		
	Associate degree	Technical Diploma	Vocational Adult	Non-post- secondary (ABE)	Community service program	Duplicated Total	Unduplicated Total
2001	7,307	2,265	13,419	6,898	0	29,889	26,485
2002	8,214	2,840	13,274	8,101	22	32,451	28,252
2003	8,512	3,296	12,892	8,097	0	32,797	28,524
2004	8,910	3,480	11,714	7,813	0	31,917	27,511
2005	8,747	3,001	12,049	7,181	0	30,978	26,955
2006	9,008	2,746	10,874	6,918	0	29,546	25,540
2007	9,046	2,803	9,425	6,595	0	27,869	23,999
2008	9,087	2,073	8,599	6,456	0	26,215	22,789
2009	9,866	2,072	8,203	6,721	0	26,862	23,085
2010	11,021	2,253	8,057	7,347	0	28,678	24,322
2011	12,352	2,351	7,050	6,481	0	28,234	23,756
2012 Est.	13,587	2,586	7,755	7,129	0	31,057	26,132

Fiscal Year Ended June 30	Agriculture	Business	Graphics & Applied Arts	Home Economics	Industrial	Service & Health	Technical & Television	General Education	Duplicated Total
2001	161	6,258	444	3,683	1,195	6,768	1,370	11,060	30,939
2002	149	7,197	386	3,994	1,222	6,722	1,582	16,524	37,776
2003	160	7,900	425	4,400	1,350	7,400	1,700	18,165	41,500
2004	170	6,340	321	3,453	1,048	6,683	1,402	15,421	34,838
2005	179	6,476	295	2,990	909	6,665	1,423	15,263	34,200
2006	162	5,645	260	2,648	876	6,472	1,458	14,640	32,161
2007	144	4,964	260	1,999	920	6,644	1,687	14,330	30,948
2008	143	4,447	310	1,571	850	6,853	1,544	13,654	29,372
2009	135	4,856	327	1,066	713	6,829	1,913	14,531	30,370
2010	137	5,168	387	841	1,018	7,913	1,967	15,378	32,809
2011	170	5,527	371	789	983	8,134	1,821	14,754	32,549
2012 Est.	187	6,080	408	868	1,081	8,947	2,003	16,229	35,804

Source: Wisconsin Technical College System; Client Reports VE215572A/B

⁽¹⁾ Represents the duplicated and unduplicated count of students enrolled in District courses. A student may be enrolled in more than one program, but is counted only once in the Unduplicated Total. Therefore, the Unduplicated Total column does not equal the sum of the individual programs.

**WISCONSIN TECHNICAL COLLEGE SYSTEM
ENROLLMENT COMPARISON
BY DISTRICT**

DISTRICT	FISCAL YEAR 2010		FISCAL YEAR 2011	
	FTE'S	% OF TOTAL	FTE'S	% OF TOTAL
Milwaukee Area	14,618	18.0%	14,542	17.7%
Madison Area	10,812	13.3%	11,050	13.4%
Fox Valley	7,413	9.1%	7,823	9.5%
Northeast	7,453	9.2%	7,561	9.2%
Gateway	5,985	7.4%	6,382	7.7%
Waukesha County	4,832	5.9%	4,892	5.9%
Chippewa Valley	4,575	5.6%	4,728	5.7%
Western	4,137	5.1%	4,121	5.0%
Northcentral	3,692	4.5%	3,843	4.7%
Moraine Park	3,648	4.5%	3,526	4.3%
Indianhead	3,148	3.9%	2,978	3.6%
Blackhawk	2,915	3.6%	2,830	3.4%
Mid-State	2,564	3.1%	2,575	3.1%
Lakeshore	2,660	3.3%	2,516	3.1%
Southwest	1,740	2.1%	1,768	2.1%
Nicolet	1,211	1.5%	1,231	1.5%

Source: WTCS Client Report VE215570B

Gateway Technical College 2011 Graduate Profile

GRADUATE EMPLOYMENT

- 86% of graduates are employed
- 74% of graduates employed in the Gateway district
- 65% of graduates employed in a field related to their training
- Average full-time wage \$16.84 per hour



DIVERSITY OF OUR GRADUATES

- 74% are women
- 22% are minorities

GRADUATES GOALS

- 35% attended Gateway to prepare for getting a job
- 30% attended to prepare for further education
- 22% attended to prepare for a career change
- 9% attended to upgrade their current job skills
- 4% attended for personal interest
- 1% other

Source: 2011 Graduate Follow-Up Study R P & E

weare
futuremakers

CAMPUSES

Elkhorn	Kenosha	Racine
----------------	----------------	---------------

2012-2013 Associate Degree Programs at Gateway Technical College *(current as of date printed)*

Most programs may be started on any campus.

Length of Program
(full time)

ASSOCIATE DEGREES

■	■	■	Accounting (10-101-1)	2 Years
■	■	■	Administrative Professional (10-106-6)	2 Years
■	■	■	Aeronautics – Pilot Training (10-402-1)	2 Years
■	■	■	Air Conditioning, Heating, and Refrigeration Technology (10-601-1A)	2 Years
■	■	■	Geothermal Technician (Option Area 10-601-1B)	
■	■	■	Architectural – Structural Engineering Technician (10-614-6)	2 Years
■	■	■	Automated Manufacturing Systems Technology (10-628-3)	2 Years
■	■	■	Automotive Technology (10-602-3)	2 Years
■	■	■	* Broadcast Captioning (shared program with LTC) (10-170-1)	2 Years
■	■	■	Business Management (10-102-3)	2 Years
■	■	■	Civil Engineering Technology – Highway Technology (10-607-4)	2 Years
■	■	■	Civil Engineering Technology – Fresh Water Resources (10-607-9)	2 Years
■	■	■	Criminal Justice - Law Enforcement (10-504-1)	2 Years
■	■	■	Culinary Arts (10-316-1)	2 Years
■	■	■	Diesel Equipment Technology (10-412-1)	2 Years
■	■	■	Early Childhood Education (10-307-1)	2 Years
■	■	■	Electrical Engineering Technology (10-662-1A)	2 Years
			Biomedical Engineering Technology (Option Area 10-662-1B)	
			Sustainable Energy Systems (Option Area 10-662-1C)	
■	■	■	Electro - Mechanical Technology (10-620-1)	2 Years
■	■	■	Electronics (10-605-1)	2 Years
■	■	■	Fire Protection Technician (10-503-2)	2 Years
■	■	■	Graphic Communications (10-204-3)	2 Years
■	■	■	+ Health Information Technology (10-530-1)	2 Years
■	■	■	Horticulture (10-001-1)	2 Years
			Greenhouse and Floral (Option Area 10-001-1A)	
			Nursery and Landscaping (Option Area 10-001-1B)	
■	■	■	Hotel/Hospitality Management (10-109-1)	2 Years
■	■	■	Human Service Associate (10-520-3)	2 Years
■	■	■	+ Individualized Technical Studies (10-825-1)	2 Years
			Technical Studies – Journeyworker (10-499-5)	
■	■	■	Industrial Mechanical Technician (10-462-1)	2 Years
■	■	■	Information Technology – Computer Support Specialist (10-154-3)	2 Years
■	■	■	Information Technology – Network Specialist (10-150-2A)	2 Years
			Security Analyst (Option Area 10-150-2B)	
■	■	■	Information Technology – Programmer/Analyst (10-152-1)	2 Years
■	■	■	Information Technology – Web Developer/Administrator (10-152-3)	2 Years
■	■	■	Instructional Assistant – Associate Degree (10-522-2)	2 Years
■	■	■	Interior Design (10-304-1)	2 Years
■	■	■	* Judicial Reporting (shared program with LTC) (10-106-1)	
■	■	■	Land Survey Technician (10-607-7)	2 Years
■	■	■	Marketing (10-104-3)	2 Years
			General Marketing (Option Area 10-104-3A)	
			Business to Business (Option Area 10-104-3B)	
■	■	■	Mechanical Design Technology (10-606-1)	2 Years
			Mechanical Engineering Tech (Option Area 10-606-1A)	
			Mechatronics (Option Area 10-606-1B)	
■	■	■	+ Nursing – Associate Degree (ADN/RN) (10-543-1)	2 Years
■	■	■	Paramedic Technician (10-531-1)	2 Years
■	■	■	Physical Therapist Assistant (10-524-1)	2 Years
■	■	■	Professional Communications (10-699-1)	2 Years
■	■	■	+ Radiography (10-526-1)	2 Years
■	■	■	Supervisory Management (10-196-1)	2 Years
■	■	■	+ Surgical Technology (10-512-1)	2 Years

■ Most courses taught on this campus – some travel may be required to other locations.
 General Studies courses are offered on all campuses.
 + Special Conditions; Contact Student Services
 * Shared program
 Page 54



CAMPUSES

TECHNICAL DIPLOMAS	Elkhorn	Kenosha	Racine
	■	■	■
	■	■	■
	■	■	■
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	■	■	■

2012-2013 Technical Diploma Programs at Gateway Technical College *(current as of date printed)*

Most programs may be started on any campus.

Length of Program
(full time)

Automotive Maintenance Technician (31-404-3)	1 Year
Barber/Cosmetologist (31-502-1)	1 Year
CNC Production Technician (31-444-2)	1 Year
Community Pharmacy Technician (30-536-1)	18 Weeks
Criminal Justice – Law Enforcement Academy (30-504-1)	13 Weeks
+ Dental Assistant (31-508-1)	1 Year
Diesel Equipment Mechanic (31-412-1)	1 Year
+ Emergency Medical Technician (EMT) – Basic (30-531-3)	20 Weeks
EMT – Intermediate (30-531-7)	20 Weeks
EMT – Intermediate Technician (30-531-6)	20 Weeks
EMT – Paramedic (31-531-1)	1 Year
Facilities Maintenance (31-443-2)	1 Year
+ Health Unit Coordinator (30-510-2)	18 Weeks
Medical Assistant (31-509-1)	1 Year
Nursing Assistant (30-543-1)	6 Weeks
Office Assistant (31-106-1)	1 Year
+ Practical Nursing (31-543-1) (Program listed on Nursing (10-543-1) curriculum sheet)	1 Year
Small Business Entrepreneurship (31-145-1)	1 Year
+ Welding (31-442-1)	1 Year
Robotics (Option Area 31-442-1A)	
Advanced Welding (Option Area 31-442-1B)	
Pipe Welding (Option Area 31-442-1C)	
+ Welding/Maintenance and Fabrication (30-442-2)	18 Weeks



CAMPUSES

ATCS	Elkhorn	Kenosha	Racine
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■

2012-2013 Advanced Technical Certificates at Gateway Technical College *(current as of date printed)*

See Student Services for Enrollment Information

Computer Animation (10-810-18)
Digital Photography (10-810-17)
Financial Planning (10-809-8)
Game Programming (10-810-16)
Geothermal Specialist (10-810-19)
Gerontological and Rehabilitative Nursing Care (10-810-21)
IBM Enterprise Programming and Administration (10-810-11)
Mobile Applications Development (10-810-22)
Multimedia (10-810-2)
Network Security (10-810-10)
Oracle (10-810-4)
Telecommunication Engineering Tech (10-810-14)
Urban Farming (10-810-20)

- Most courses taught on this campus – some travel may be required to other locations.
- General Studies courses are offered on all campuses.
- + Special Conditions; Contact Student Services
- * Shared program

Administration Center
3520 - 30th Avenue
Kenosha, WI 53144-1690
262.564.3300

Burlington Center
496 McCanna Pkwy.
Burlington, WI 53105-3623
262.767.5200

**integrated Manufacturing &
Engineering Technology Center**
2320 Renaissance Blvd.
Sturtevant, WI 53177-1763
262.898.7500

**Center for Bioscience and
Information Technology**
3520 - 30th Avenue
Kenosha, WI 53144-1690
262.564.3600

Elkhorn Campus
400 County Road H
Elkhorn, WI 53121-2046
262.741.8200

HERO Center
380 McCanna Pkwy
Burlington, WI 53105-3622
262.767.5204

**Horizon Center for
Transportation Technology**
4940 - 88th Avenue (Highway H)
Kenosha, WI 53144-7467
262.564.3900

Kenosha Campus
3520 - 30th Avenue
Kenosha, WI 53144-1690
262.564.2200

**LakeView Advanced
Technology Center**
9449 - 88th Avenue
Pleasant Prairie, WI 53158-2216
262.564.3400

Racine Campus
1001 South Main Street
Racine, WI 53403-1582
262.619.6200

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