



# 2015-2016 Budget

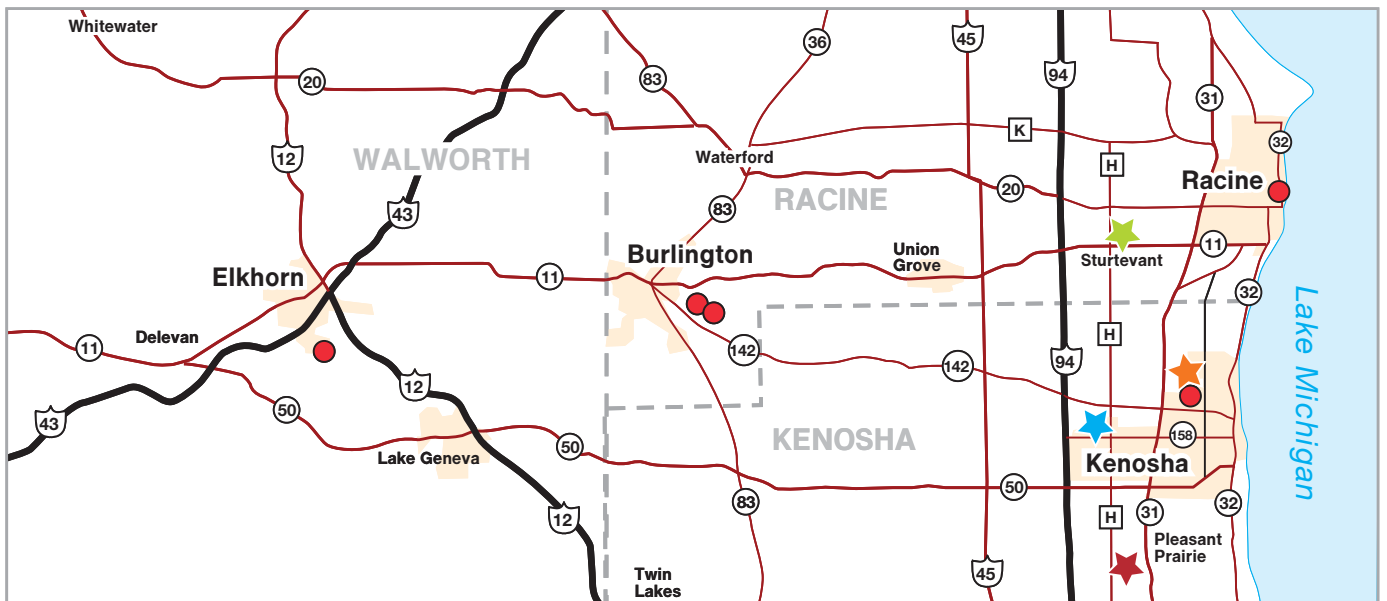
*Serving Southeastern Wisconsin*



*choose Gateway.*



## Gateway Technical College





---

## 2015-16 BUDGET

# Gateway Technical College District Board

Adopted May 14, 2015

**Official Issuing Report:**

Bane Thomey  
CFO/Vice President Finance & Administration

**Report Prepared by:**

Jason S. Nygard, MBA

*Special thanks to Gateway Marketing Department and Business Office staff for their assistance with this document*

---

District Office: 3520 30<sup>th</sup> Avenue, Kenosha, Wisconsin 53144



## Gateway Technical College District Board of Trustees

The Gateway Technical College District is governed by a nine-member board of trustees representing the communities served by the three-county district, which is comprised of two employer members, two employee members, one elected official, one school district administrator, and three additional members. Members are appointed by the chairpersons of the Kenosha, Racine, and Walworth County Boards of Supervisors, and serve staggered three-year terms.

The Gateway Board monthly meetings are open to the public. Information on their meetings can be found at [www.gtc.edu/board](http://www.gtc.edu/board).



**Ram Bhatia**  
Racine County



**William Duncan**  
Walworth County



**Ronald J. Frederick**  
Kenosha County



**Susan Greenfield**  
Racine County



**Gary Olsen**  
Walworth County



**Bethany Ormseth**  
Kenosha County



**R. Scott Pierce**  
Kenosha County



**Roger Zacharias**  
Kenosha County



**Pamela Zenner-Richards**  
Racine County

# TABLE OF CONTENTS

## INTRODUCTION

Letter to District Taxpayer.....	1
Mission, Values and Vision.....	2
The 2015-16 Budget Message.....	3
Budget Planning Process.....	12
Position Summary – FTE Basis.....	17

## FINANCIAL DATA

Classification Descriptions.....	18
Budget Summary/Legal Notice.....	21
2015-16 Budgetary Statements of Resources, Uses and Changes	
in Fund Balance:	
General Fund.....	23
Special Revenue-Operational Fund.....	24
Special Revenue-Non Aidable Fund.....	25
Capital Projects Fund.....	26
Debt Service Fund.....	27
Enterprise Fund.....	28
Combined Fund Summary.....	29
Pro Forma Balance Sheet.....	30
Schedule of Long-Term Debt.....	31
Debt Limit.....	37

## STATISTICAL DATA

Property Tax Impact.....	38
Equalized Valuations and Mill Rates.....	39
Assessed Valuation and Population 2014-15.....	40

**Statistical Data Continued...**

Graphs:

Total Mill Rates 2007-2016 and Mill Rates by District.....	41
Total Operational vs Debt Tax Levy 2007-2016 and Local Tax Levy vs State Aid 2011-2016.....	42
General Fund Budget Summary 2015-16 Budget.....	43
General Fund Instructional Programs 2015-16 Budget.....	44
Budget Summary 2015-16: Expenditures by Fund.....	45
Budget Summary 2015-16: Expenditures by Function.....	46
The Gateway Dollar.....	47
Total 2013-2014 Actual Costs per FTE by District.....	48
General Fund-Reserve Balance-Fund Balance Percentage to Revenues.....	49
Full-Time Enrollment Statistics: FTE's.....	50
Full-Time Enrollment Statistics: Headcount.....	51
WTCS Enrollment Comparison by District.....	52
2014 Graduate Profile.....	53
2015-16 Degree and Diploma Programs.....	54

## **Introductory Section**

This page is intentionally left blank.





Bryan D. Albrecht, Ed.D.  
President

**BURLINGTON CENTER**  
496 McCanna Pkwy.  
Burlington, WI 53105-3622  
262.767.5200

**CENTER FOR BIOSCIENCE  
& INFORMATION  
TECHNOLOGY**  
3520 - 30<sup>th</sup> Avenue  
Kenosha, WI 53144-1690  
262-564-3600

**ELKHORN CAMPUS**  
400 County Road H  
Elkhorn, WI 53121-2046  
262.741.8200

**HERO (HEALTH AND  
EMERGENCY RESPONSE  
OCCUPATIONS) CENTER**  
380 McCanna Pkwy.  
Burlington, WI 53105-2046  
262.767.5204

**HORIZON CENTER FOR  
TRANSPORTATION  
TECHNOLOGY**  
4940 - 88<sup>th</sup> Avenue  
Kenosha, WI 53144-7467  
262.564.3900

**SC JOHNSON  
IMET (INTEGRATED  
MANUFACTURING  
& ENGINEERING  
TECHNOLOGY CENTER**  
Renaissance Business Park  
2320 Renaissance Blvd.  
Sturtevant, WI 53177  
262.898.7500

**KENOSHA CAMPUS**  
3520 - 30<sup>th</sup> Avenue  
Kenosha, WI 53144-1690  
262.564.2200

**LAKEVIEW ADVANCED  
TECHNOLOGY CENTER**  
9449 - 88<sup>th</sup> Avenue (Highway H)  
Pleasant Prairie, WI 53158-2216  
262.564.3400

**RACINE CAMPUS**  
1001 South Main Street  
Racine, WI 53403-1582  
262.619.6200

**WGTD HD**  
Your Gateway to Public Radio  
wgtd.org  
262.564.3800

262.741.8492 TTY  
866.971.7688 VP

EQUAL OPPORTUNITY/ACCESS/  
EMPLOYER AND EDUCATOR

OFRECE IGUALDAD EN OPORTUNIDADES/  
ACCESO/EMPLEO Y EDUCACION

[www.gtc.edu](http://www.gtc.edu)

Dear District Taxpayer:

We are pleased to present the following budget which represents the financial plan for the operation of Gateway Technical College for fiscal year 2016. The plan reflects the efforts of the Board of Trustees and staff to meet the needs of the College's owners, the taxpayers of the District.

Gateway's 2015-16 overall operating budgets for expenditures, which includes both General and Special Revenue Funds, is projected to be \$85,815,135. The General Fund, which accounts for the majority of programs and services, is projected to be \$77,858,865, a 2.00% decrease over the current year. The expenditure budget for all funds is \$149,104,135, a 6.1% decrease.

The budget calls for a total tax levy of \$29,910,288, which includes \$19,594,288 for operations and \$10,316,000 for debt retirement. The total levy will increase 3.93% due primarily to an increase of Debt Levy. With the current market in our service district, we anticipate no change in district wide property values. Therefore, the tax rate assessed against a taxpayer's property will increase 3.93%.

Gateway offers 35 associate degree and technical diploma programs, preparing students for careers in business, manufacturing, healthcare and service occupations. In 2014, the college graduated 1,241 students. Gateway continues to modify and expand its offerings to meet the community's need for skilled workers.

Gateway Technical College graduates continue to create a positive impact on the economies of their local communities. They bring skills that improve the productivity and effectiveness of area employers and contribute to their communities through their work, volunteerism, and becoming taxpaying citizens. Each year a survey is conducted of our graduates to determine the effectiveness of the education and support we provide. The response rate to the study is normally in the 75-80% range. The average wage of 2014 graduates is \$17.40 per hour and 85% of our graduates are employed. Approximately 74% of graduates are employed in the Gateway district.

Gateway continues to be the leader in providing economic growth in the region through high-skilled job training and career-based educational services. This budget document reflects our commitment to provide quality cost-effective services to the residents of the Gateway Technical College District, develop high-skilled high-wage jobs and enhance economic development in the region. We invite your participation and suggestions in improving Gateway's programs and services.

Sincerely,

Gary Olsen  
Chairperson, Board of Trustees

Bryan D. Albrecht, Ed.D.  
President and Chief Executive Officer

# GATEWAY TECHNICAL COLLEGE MISSION, VALUES AND VISION

## **Our Mission**

We collaborate to ensure economic growth and viability by providing education, training, leadership and technological resources to meet the changing needs of students, employers, and communities.

## **Our Values**

- Diversity of individuals and perspectives
- Positive climate for working and learning
- Innovation and risk-taking
- Honest and ethical behavior
- Quality and excellence in education

## **Our Vision**

We are the community technical college of choice for academic achievement, occupational advancement, and personal development.

## **Strategic Plan**

Launched in 2013, Vision 3.2.1 is the college's strategic plan. It provides a framework for college growth centered around two goals.

Goal 1 - Increase enrollment to 6,000 FTEs by 2017

Goal 2 - Create a culture of excellence and continuous improvement

### Strategies:

- Enhance transfer opportunities for students
- Design proactive systems to achieve individual student success
- Develop pathways that connect students goals to completion of credentials
- Increase the career placement of graduates
- Develop new programs and delivery methods that contribute to local economic development
- Provide campuses that are learning destinations for the community
- Promote teaching excellence and an inspirational learning environment
- Engage employees to build a collaborative climate characterized by high productivity, employee satisfaction, and trust in leadership
- Be a college of first choice in the local higher education market
- Create opportunities for employees to work together on continuous quality improvement
- Offer education resulting in industry recognized national certifications
- Establish partnerships to create educational opportunities



# GATEWAY TECHNICAL COLLEGE

## THE 2015-2016 BUDGET MESSAGE



*I am proud to serve as president of Gateway Technical College—the nation’s first publicly funded college of its kind—opening its doors in 1911.*

*Gateway students choose Gateway to build skills that will create the best possible future for themselves and their families. Based on the most recent Graduate Follow Up study 97% of Gateway graduates report that they were satisfied with their education here while 87% of graduates are employed within six months of graduation. Also, many graduates take their Gateway degrees and credits earned and transfer to a 4-year university to continue their education. Lastly, 74% of graduates employed in the field of their career study, are chosen by employers in the counties served by Gateway: Racine, Kenosha and Walworth.*

*Gateway delivers career education in more than 65 programs of study utilizing instructors with years of industry-specific experience. Instructors not only paint a clear picture of employer expectations, but they have retained and built new relationships with area employers that benefit students as they begin their job search.*

*Many residents are amazed to learn how many of those who are important to the operation of our homes, our businesses and our communities have studied at Gateway. Gateway grads are supervisors, engineering technicians; HVAC professionals; police officers, fire fighters and paramedics; chefs, own and operate green houses and day care centers; are nurses for our loved ones; serve at pharmacies; and work with us doing physical therapy. The list goes on, but Gateway’s commitment to excellence surrounds you each day in your communities.*

*Gateway particularly values its partnerships with employers who provide their knowledge and information about training needs as well as scholarships through the Gateway Technical College Foundation, Inc. And, most of all, we value you, the residents.*

*On behalf of the Gateway Technical College Board of Trustees, we appreciate your support of Gateway and recognition of our college’s role in the community’s economic and social development.*

*Together we are building a stronger community.*

- Bryan D. Albrecht, Ed.D., President and Chief Executive Officer



Gateway Technical College along with the other 15 technical colleges in Wisconsin adopted the theme “we are futuremakers” which describes in broad terms the impact technical colleges have within our communities. At Gateway, we believe we are future makers and have positioned our college to educate and train in careers that provide skilled workers. Gateway is continually expanding services and adding programs and services that align with the community’s needs. As a future maker, Gateway is committed to continue to strive for educational excellence.

Our Vision is clear....3 Counties, 2 Goals, 1 Vision. What does it take to make a great college exceptional? Over the next two years, Gateway Technical College will be on a path to achieve Vision 3.2.1. Each year, our plan is revisited and aligned with the budget. The 2015-16 Budget is a result of a shared vision of how Gateway can best serve our communities’ changing needs. The following sections outline many of the major initiatives included in the 3.2.1 strategic plan and 2015-16 Budget.



## Academic and Campus Affairs

### Programming

Gateway continues to meet the education and training needs of Southeastern Wisconsin by offering Associate Degree, Technical Diploma, Remedial, Adult High School (AHS) English Language Learner (ELL), High School Equivalency Diploma, Certificate of General Educational Development (GED) and Adult Basic Education (ABE), programs. Constant monitoring of community needs mandates that we upgrade programs, discontinue programs and add new programs on an annual basis. The most recent new programs and services include:

- New Programs include Veterinary Assistant, Veterinary Technician, Arboriculture/Urban Forestry Technician, and IT-Junior SharePoint Developer. New certificates include Health Management Leadership, Environmental Studies, and Web Content Writer to name a few.
- International study abroad programs continue to be offered in new program areas. For FY16, a service learning project in Peru will be open to all students. Horticulture, Interior Design and Communications students will study in London, and all students may participate in a trip to Iceland.
- Re-engineering of the college’s course scheduling process is taking place this year with the goal of full implementation for Spring 2017 course scheduling. This effort will produce “conflict-free” schedules for students and improve all scheduling functions, and utilization of facilities.
- Every Gateway student has access to the college’s Learning Success Center where free tutoring services are housed. The tutoring services teams on all 3 campuses are available to answer academic questions and assist students in small groups and one-on-one tutoring in a variety of courses. New for FY2015-16 - All of Gateway's tutoring services will be centralized through the Learning Success Centers including Business Workforce Solutions, HPOP, Disability Support Services/TRiO and the Multicultural Program. Additional tutoring

services that will soon be available include: facilitated study groups, online tutoring services, and a modified version of supplemental instruction.

Gateway's academic year, consisting of (3) 15-week semesters, enables students to begin in the summer with a full semester, and if full-time, complete an Associates' Degree in less than two years.

### **Post Secondary Partnership**

Easing the transfer between educational institutions is important for the continuing success of our students. Select examples include Gateway partnerships with UW-Parkside, Marquette University, Milwaukee School of Engineering, Mount Mary College, and Upper Iowa University.

Gateway continues to build upon a longstanding relationship with the University of Wisconsin – Parkside. In March 2009, Gateway signed a General Studies Certificate Transfer Agreement with the University of Wisconsin – Parkside that provides for a seamless transfer process of general studies between the two institutions. This partnership is in line with a statewide initiative to increase the number of residents obtaining a baccalaureate degree. In January 2013, this program developed into a dual-enrollment program where students are admitted to Gateway and UW-Parkside simultaneously. In FY2013-14 a Business Program articulation was implemented with UW-Parkside's College of Business, Economics, and Computing that includes scholarships. In FY2014-15, that partnership expanded further with five new agreements in the Information Technology area.

### **Grant Activity**

Grants support a wide variety of programs and services at Gateway. Through grant funding, the college is able to offer adult basic education (basic literacy; GED and high school equivalency diploma instruction; and English Language Learner instruction) at no cost to students other than fees for books and some tests. Grants also allow the college to support and retain students, implement new programs, and expand existing programs as needs arise. Grant funding is critical to advancing some of Gateway's new initiatives for FY2015-16, such as starting the Veterinary Technician program, expanding the CNC program to the Elkhorn Campus, and offering IT Academies at area high schools.

### **Facilities & Equipment**

Positioning our college for continued growth is our goal. The FY2015-16 budget includes a \$12 million investment in facilities and equipment at our campuses and centers throughout the District to support programs and services targeting high-growth enrollment and community services.

*Elkhorn Campus* – In FY2015-16 a remodel of the Veterinary Science Building will be completed and ready in August of 2015. An addition and renovation will begin in the South Building for a new CNC program as well as for Welding and other programs, to be completed in January of 2016.

*Kenosha Campus* – An expansion and remodel of the Law Enforcement Academy is planned to begin in December of 2015 and will include a new firing range and improved instructional space.

*Racine Campus* – In FY2015-16 the college will continue to update the Racine campus infrastructure, including the replacement of a Lake Building air handler, the Lake Building and Lincoln Building exterior facade repair, and the Lake Building and Lincoln Building window sealant replacement.

*Repairs and Other Remodeling* – Gateway’s three-year strategic facility plan includes projects at the three main campuses focused on improving and updating building infrastructure such as HVAC, electrical, and roofing. Other priorities include building aesthetics and general maintenance of parking lots and grounds.

## **Community and Government Relations**

The college continues to be committed to serving as the resource our communities turn to for leadership, innovation and training. In order to do this, we must continue to play an active role in our communities by listening to and addressing their needs, being active on boards and committees, and by developing partnerships with local agencies, organizations and businesses. Our connection with our elected officials at the local, state and federal levels is critical so that they are aware of the activities that are taking place at the college, the new initiatives and opportunities that Gateway has, along with the challenges we may be facing.

Gateway offers opportunities for the community to become involved with the college and students other than taking a class. The Gateway Technical College Foundation Inc. supports educational programs and offers increased opportunities for students and the community to become involved through private gifts and grants. The scholarship program offered through the Gateway Technical College Foundation provides associate students access to more than 185 different scholarships in almost every program area. In FY2014-15 more than \$108,000 was awarded to 130 deserving Gateway students.

Gateway Technical College is committed to fostering a culture that supports sustainable initiatives. Our commitment to sustainability continues to expand as we look at new programming in the area of green jobs and technology, review and adjust policies and procedures to meet our concerns and to maintain our facilities in the most efficient way that we can. Gateway Technical College developed the Madrigano Center for Sustainable Living as an educational and community resource. Connecting to the community and student body is important as we move towards our sustainability goals. The Earth Day and Harvest Fest celebration on our campuses helps us strengthen the outreach to our communities. The Green Scholars program was implemented for Gateway students that are interested in the environment to participate in green activities, both on campus and at home, collect points and graduate with a certificate indicating their commitment to sustainability in their lives. Gateway Technical College continues to address ways to reduce our greenhouse gas emissions through the President’s Climate Commitment and we have become a founding member of the Alliance for Resilient Campus. We have completed our 3rd greenhouse gas inventory as well as our first sustainability plan and are beginning to see positive changes within the college.

## **Learning Innovation and Technology**

The Gateway Technical College’s Learning Innovation Division (LID) continues to enhance the academic mission of the college through supportive technologies. In FY2015-16, we will continue our focus on student and staff support through the continuation of our Tech Central help desk offering. We are also looking ahead to deploying the mobile application for Ellucian which will provide students with mobile access to course registration, payment, etc.

We continue to explore environmentally-sound computing methods at both the server and desktop levels. Our college computing virtualization efforts will continue in FY2015-16, with several enhancements planned to make it easier for users to stay connected with their work desktop computing resources. We will also expand our VDI deployment to include additional staff and academic resources. This virtualization strategy simplifies end-user support, saves energy, and reduces costs at the desktop level by extending the amount of time that we use desktop hardware before phasing it out. We are excited about the opportunities this technology provides and have realized true enhancements as we have deployed it in our college support operation. Our goal for FY2015-16 is to expand VDI deployments to additional staff and academic areas wherever it is appropriate.

In FY2015-16, we will see significant growth in our VANguard initiative once again. As a result of grant funding, additional schools will come onboard to offer programming, enrichment, and staff development opportunities to their staff personnel. This partnership with regional K-12 school districts allows them to share coursework among themselves as well as take advantage of Gateway programming delivered using distance learning technologies. For FY2015-16, our goals for VANguard include increased offerings, both curricular and enrichment.

We are proud of our accomplishments and we look forward to providing powerful enabling technology that supports our mission moving forward into the future.

## **Business & Workforce Solutions**

In January 2015, the Workforce & Economic Development Division changed its name to Business & Workforce Solutions in response to customer input and to more appropriately position the division as a one-stop for solutions. The activities of the division remain the same providing access to the resources of the College to business and industry throughout the Gateway district. Due to the economic recovery, FY2015-16 promises to be a year filled with much activity as well as considerable growth.

Apprenticeship enrollment continued its growth trajectory and in FY2015-16 we anticipate exceeding 250 apprentices, up from 68 just two years ago. In addition to new apprentices, we have many new companies seeking to employ the apprenticeship model, especially in the industrial trades areas.

The large influx of companies moving into the Gateway district over the past two years has brought with it the need for new training models, new content, and new partnerships. One example is Business & Workforce Solutions developing a new employee orientation in electronics for one company's new hires, another is a collaborative effort to build a Quality Technician program based on the expertise of a new company in the area with participation from a number of businesses across different industries. We will continue to assist our local economic development partners with recruitment of companies to southeast Wisconsin.

The Business Resource Center is located at iMET and serves the tri-county district. Entrepreneurship, business start-up and business growth activities were strong in FY2014-15 including the US Small Business Development Administration funding for the Growth Accelerator for business start-up. A host of activities, programs, and resources to serve this sector at all stages is planned for FY2015-16. We are starting to see the seeds of entrepreneurship flourish into new businesses that are creating jobs in our district. In FY2015-16 we will expand our services with a greater emphasis on entrepreneurial services in Walworth County. In all instances Business &

Workforce Solutions works collaboratively with the SBDC's, lending partners, and other partners throughout our district.

The FabLab located at iMET hosted the 2015 US FabLab Network Symposium in March and from that event garnered even greater interest and opportunities for expanded programs and services. In addition to Gateway students, K-12 students and businesses in the community, we are planning staff development for K-12 educators, UW Parkside student engagement and more. Summer Camps will be offered in FY2015-16 along with workshops throughout the academic year.

Boot Camps for FY2015-16 include three CNC Boot Camps, three Youth CNC Boot Camps, three Logistics Boot Camps, and one Telecommunications Installer Boot Camp. We continue to experience success with these programs and the job placement rates reflect the engagement of business and industry in the programs.

Business & Workforce Solutions continues to submit Workforce Advancement Training (WAT) grants in partnership with local businesses. For FY2015-16 we anticipate the submission of nine proposals totaling more than \$200,000 to offset customized training to companies in the Gateway District.

## **Business and Financial Services**

The strategic plan provides the framework for the Finance Division's goals for the new budget year. The plan calls for a strong commitment to improving efficiency in College operations along with effective controls, procedures and financial reporting which are essential for Gateway to achieve its vision. The Finance Division team's mission statement which encompasses our overall direction and purpose is below:

### **Our Mission**

The Business Office is responsible for managing the overall accounting, treasury, financial reporting and financial services operations of Gateway Technical College. This includes managing internal controls to mitigate risk; providing district-wide procurement services in accordance with college procurement policies; preparing and presenting financial reports to internal and external parties; ensuring that the accounting records of the College are timely and accurate; safeguarding the assets of the College to minimize risk of financial loss; and developing and maintaining financial systems and reporting tools to provide high-quality financial information that supports the College's Mission, Value, Vision and strategic management initiatives.

### **Value Statements**

*Integrity:* We preserve the integrity of the accounting and reporting records through the diligent and thorough application of pertinent laws, regulations and policies; through the accurate and timely completion of assigned tasks; and through the appropriate documentation of transactions.

*Accountability:* We perform our duties to the best of our abilities and take pride in our work. We understand and commit fully to our responsibilities.

*Transparency:* We are committed to openly sharing information with others, effectively expressing our ideas and actively striving to understand the ideas of others.

*Customer Service:* We serve our customers by performing our tasks in a timely, consistent and accurate manner. When interfacing with our customers, we are polite, friendly, professional and efficient. When situations require, we take initiative and proactively address customers' needs.



*Teamwork:* We work together to achieve our individual and common goals. We share knowledge, encourage and support each other, and respect individual differences. We value the individual strengths of our team and the customers we serve.

*Value:* We continually examine the way we operate and seek opportunities to improve the effectiveness of our service.

Our efforts in FY2015-16 will continue to focus on improving efficiencies and customer service in the division's operations through the implementation of Lean Six Sigma initiatives and the utilization of new technology. With all of the Business Office staff having obtained their White Belts in Lean Six Sigma, there is a common understanding of the terminology, process and tools. In FY2015-16, the department will focus efforts on enhancing the travel and entertainment expense processing to reduce rework and processing time for the District. Additionally, we continually review and strengthen our internal controls to ensure fiscal responsibility for the college.

The Business Office will also work on strengthening partnerships with various internal divisions to better meet the needs of our customers. Due to staff retirements, reorganization of the Business Office will be addressed early in the fiscal year to better meet the needs of the college and allow for the division to adapt to the changing needs of the District.

The department continues to provide support for the Gateway Technical College Foundation as well as various state and federal grants. The Foundation plays a critical role in providing resources for students most in need, and accurate and timely financial information is essential. The finance staff will support various grant programs in FY2015-16, including funding for Fast Forward initiatives. Federal grants are expected to total over \$3.0 million.

## **Human Resources**

Gateway Technical College models a positive, collaborative, and safe work environment. The Human Resources Department is instrumental in assisting the college with programs and strategies to meet this goal. Human Resources and Institutional Effectiveness plan and develop training sessions for all 'supervisors' on effective leadership.

The college encourages and promotes employee wellness. Human Resources has established a Wellness Committee to work towards this goal; understanding that a healthier bottom line and employee groups in an effort to achieve district-wide wellness goals. The college received a gold award from the Wellness Council of America (WELCOA). The college is preparing to apply again with WELCOA which also will contribute to the pursuit of the Racine County Wellness WELCOA Award.

Human Resources is also charged with maintaining competitive and affordable salary and benefit plans that allow the college to continually attract and retain high quality employees. This requires ongoing monitoring of the marketplace and attention to many options that exist especially in the health benefits arena. In the last couple of years, we have successfully implemented a merit salary program for all non-union employees that ties job performance to annual salary increases.

Human Resources is the catalyst for assisting all divisions in improving the working environment - *a positive workforce is a productive workforce*. Using the annual Workplace Dynamics climate

survey as a working document, each vice president is charged with creating a plan to address two or three issues with input from all employees to improve their operation and morale.

## **Student Success**

Access to personal and educational success for all students is the goal of the Student Success division at Gateway Technical College. The Student Success division operates under a continuous improvement model with the goal to ensure that students have enrollment, student development and support services they need to achieve their academic goals. In 2012 the college implemented a new “team of experts” service model to expand and improve access to services for our students’ success. Our customer service motto states, “We are team of student success experts providing genuine caring service that exceeds our customers’ expectations,” and we are committed to the values of timeliness, empathy, accuracy, and meaningful connections for our customers. In FY2015-16, we are continuing to support this service model through:

*New-Student Services:* We have dedicated staff to work with prospective students and to help new Gateway students move through the admission process and enter our programs. New Student Specialists are assigned to work in local high schools at least one day a week. Students planning to attend Gateway can get most of their admissions, financial aid, and registration processes completed while they finish their high school diploma.

*Student Finance on Campus:* Students have access to experts on campus who can explain all the options for paying for college and help students navigate those processes.

*Expanded Counseling Options:* We have counselors dedicated to helping students overcome personal barriers to their academic success and balance their studies with their other responsibilities. We also have dedicated career counselors to help students choose careers and find employment upon graduation.

*Learning Success Centers:* We have opened a one-stop center on each campus to assist students with their academic support needs. Experts in these centers provide tutoring services, disability support services, testing, case management support services, and student life programming. Adult basic education and English language learning are also located in our LSCs.

*Improved Processes:* We are using new staffing models and automation to simplify and accelerate many of our internal processes. This year, we launched our online application tool, Recruiter, so students can successfully manage their entry into Gateway. We also rolled out a more student-friendly student finance portal online.

In the coming year, we will be implementing more online tools for students to plan the courses they will take toward completing their degree and to anticipate and resolve challenges that might prevent a student from graduating.



---

## **Acknowledgement**

The information in this report has been provided by the Executive Leadership of Gateway Technical College. Many thanks for their leadership and dedication to the college.

### **Executive Leadership**

**Bryan D. Albrecht, Ed.D.**, President and Chief Executive Officer

**Deborah Davidson**, Vice President Business and Workforce Solutions

**Zina Haywood**, Executive Vice President and Provost for Academic and Campus Affairs

**Jeffrey Robshaw**, Vice President Learning Innovation and Chief Information Officer

**Stephanie Sklba**, Vice President Community and Government Relations

**John Thibodeau, Ph.D.** Assistant Provost/Vice President Institutional Effectiveness and Student Success

**Bane Thomey**, Chief Financial Officer/Vice President Finance and Administration

**William Whyte**, Vice President Human Resources and Facilities

---

# **BUDGET PLANNING PROCESS**

## **Fiscal Year 2015 - 2016**

The Gateway Technical College budget is adopted for the year beginning July 1<sup>st</sup>, ending June 30<sup>th</sup>. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules and local district policy. It is prepared in the format required by the Wisconsin Technical College System and submitted to the system office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budget process is an integral step in the achievement of the College's goals. Gateway's site-based management model calls for each department to be responsible for the development and management of its budget. The budget is consolidated and reviewed by the Business Office and the Executive Leadership Council. In April, the Gateway Board of Trustees reviews the preliminary budget and refers it to public hearing. Following the hearing, the Board considers public input in adopting the budget at its next regularly scheduled meeting. The final budget must be approved before June 30.

The tax rates shown in this document are tentative based on estimated property valuation. On or about October 1<sup>st</sup>, the Wisconsin Department of Revenue will provide the actual valuations at which time the Board will set its final mill rate. The campuses and departments are expected to manage within their budgets, once established. The Board is provided budget status reports on a quarterly basis.

### **Budget Planning Assumptions**

*Enrollment Projections:* The total number full-time equivalents (FTE's) budgeted for FY2015-16 was based on our latest forecast from FY2014-15.

*Financial Assumptions:*

- Equalized property values are expected remain flat compared to FY2014-15.
- State Aid was budgeted flat compared to FY2014-15.
- State Aid related to property tax relief was budgeted flat in FY2015-16 compared to FY2014-15.
- Grant activity funding shifted slightly between Federal and State resources this year due to some Federal grants ending and applying for two State General Purpose Revenue, Career Pathway grants, related to Marketing and IT High School Academy.
- The WTCS State Board increased the tuition rate by 2.0% or from \$125.85 to \$128.40 per credit for the fall and spring semesters only. The tuition rate for the summer semester remains flat.
- Personnel services are budgeted in accordance to contracts as negotiated. Health insurance rates increased by 4.3% in FY2015-16 while dental insurance rates remained flat.
- All employees will contribute 15% of the cost of health insurance and 15% of dental benefits.

- 20 Vacant positions were eliminated from the FY2015-16 budget.
- Other non-personnel expenses were budgeted flat compared to the FY2014-15 forecast.
- The year-end fund balance in the General Fund is continuously monitored so that it remains within the guidelines established by the Board policy.
- Debt Service will provide for \$12 million in long-term borrowing for equipment, facility expansion and remodeling.
- The Board approved the tentative budget at their regular meeting on April 16, 2015 and held a public hearing at the Kenosha Campus on May 4, 2015. Subject to the Board of Trustees review of that hearing, the final budget was approved at a regular Board of Trustees meeting on May 14, 2015. Also, please note that the mill rate is based on an estimate of property valuation in the district. Actual assessed values will be known on or about October 1, 2015 and the final mill rate will be determined at that time.

## **Planning Processes**

To improve planning processes and coordinate activities more effectively, planning systems at the college are organized into an aligned model that reflects the mission and vision of the college and its units.

## **Policy Governance**

The Gateway Technical College Board of Trustees has adopted policy governance as its guiding model of operation. Under policy governance, the Board communicates the wishes of the college's owners (district taxpayers) to the administration in the form of Ends Policies. The success of the college is defined in terms of the effective fulfillment of these ends.

## **Strategic Directions/Ends Statements**

Gateway Technical College is a key academic enterprise that serves Southeastern Wisconsin. By engaging in innovative higher education and technical training programs, as well as a variety of community partnerships, the tri-county community will utilize Gateway as a premiere technical resource for workforce education. Gateways end statements are:

- *Gateway provides* academic programs and services that meet the current and future postsecondary technical education needs of our tri-community and assists in the preparation and transition of all learners.
- *Gateway provides* innovative and entrepreneurial programs and services that align with the educational, economic, and tri-county community needs for students' regional and global competitiveness.
- *Gateway provides* leadership in tri-county community and workforce development through collaborative partnerships with business, industry, labor, and community organizations to support economic development, keeping in mind the desire not to duplicate services for an efficient use of taxpayer dollars.

- *Gateway models* integrity, social responsibility, and continuous improvement in its internal and external processes and relationships.
- *Gateway provides* a positive return on taxpayer and community investment by leveraging its core capabilities in a financially and socially responsible manner.

## **Strategic vs. Operational Planning**

The administration, under the leadership of the President, develops operational and strategic plans for the college in order to accomplish the Ends Policies set by the Board of Trustees, achieve the college's mission, and move toward the college's Vision 3.2.1.

Strategic plans focus on the nature and direction of the college in response to its changing environment. They promote movement toward the college's vision for its future and position it to achieve maximum success.

Resources are budgeted for initiatives that support the strategic goals of the institution.

Operational plans focus on the on-going realization of the college's mission. They promote continuous improvement of operational quality. Operational planning enables the college to maintain strengths and remedy deficiencies in outcomes as identified by its continuous measurement of quality indicators.

## **College-level Operational Planning**

The Executive Leadership Council (ELC) participates in monitoring the Ends Policies as well as another set of policies called Executive Limitations, which proscribe unacceptable means that the college may not use to achieve the ends. This monitoring process with the Board results in action plans for the college's operation to more fully accomplish the ends within the executive limitations.

Plans for maintaining and improving outcomes related to the college's quality indicators are also developed by the ELC or by units of the organization identified by ELC as responsible for the specific quality issue.

Resources are budgeted for activities that result in improvement of operational quality.

## **Organizational Unit Planning**

Individual units of the college have distinct roles to fulfill in the overall accomplishment of the Ends Policies so operational planning takes place at the level of individual organizational units: campuses, divisions, departments, and work teams might develop quality plans for themselves.

To guide these plans, the college has created a planning structure and workbook to promote alignment of local plans. Each organizational unit begins with an analysis of its major responsibilities to its unique customers. For a campus, these may parallel the college's results areas and Ends Policies. For an individual department in a support area such as finance, facilities, or research, the list will be more specialized but still connected to the college's overall ends.

Local quality plans also define their own indicators of quality performance, data measures, and minimum standards of performance. Each organizational unit designs its own process for developing and monitoring its quality plan, involving whatever personnel it chooses to accomplish its task. Local quality plans are updated annually.

Local units of the college budget resources to support their activities that result in improvement of operational quality.

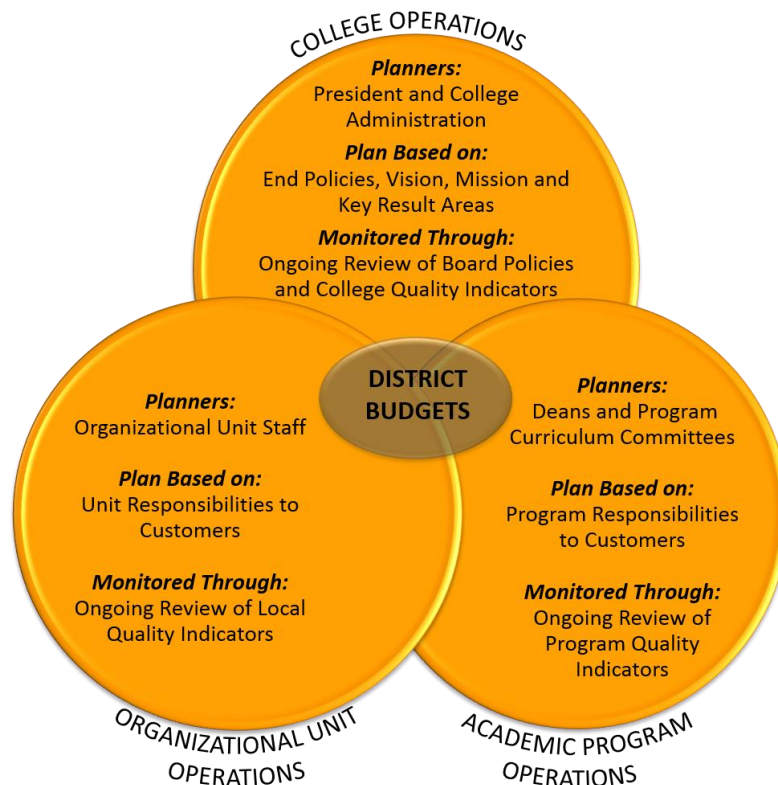
## Academic Program Planning

Individual academic programs also participate in a parallel form of quality planning mandated by the Wisconsin Technical College System. The WTCS Quality Review process prescribes a series of data measures in a state-wide scorecard for all programs to monitor.

All Gateway programs have a set of college-defined responsibilities to the college's stakeholders and indicators of quality associated with them. The state-defined measurements as well as additional measures developed locally are used to determine a program's level of performance. Minimum standards for state measures are determined by the system office; standards for locally developed measures are determined at the local level through a parallel process.

Programs complete annual monitoring activities and develop an in-depth self-study once every five years or sooner if a significant number of quality deficiencies are discovered. Quality Review activities are carried out by the program curriculum committee and facilitated by the program lead dean.

## Alignment of Planning Processes



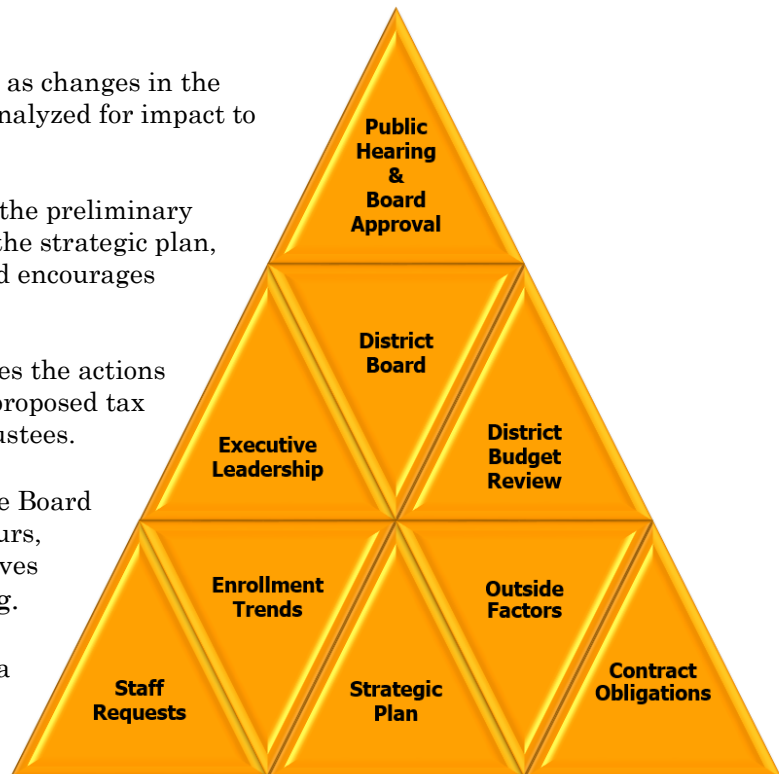
## District Budget Review

The review process for the planning of the FY2015-16 budget was modified to ensure greater participation, communication, and transparency. However, the primary responsibility of this process remains the same and that is to ensure alignment of the Budget to Vision 3.2.1, and develop a balance between the revenue and expenses of the college. Throughout the planning process, regular budget meetings were held on all campuses to encourage participation from not only budget managers but from non-budget managers as well. Also, budget updates were presented during college in-services with budget managers to ensure communication during the process. Lastly, regular meetings were held with the executive leadership of the college throughout the year to monitor the actual operating results compared to the budget, and proactively resolve issues. Key monitoring reports aid the college in realizing the objectives set in each budget. The Executive Leadership Council facilitates the budget process by working closely with operations, the organizational units, and the academic programs. The process is a continuance of improvements and allows the college to react responsibly to needs of the community.

## The Overall Alignment of the Planning and Budget Process

Our base begins with the strategic plan of the college and builds up through a process of analysis, teamwork, review, prioritization, and finally, approval by the District Board. Below is a summary of that process.

1. Goals and objectives from Vision 3.2.1 are reviewed annually, aligned and then incorporated into the preliminary budget.
2. Input is solicited from staff, programming needs are reviewed, contract obligations are incorporated, budget officers submit their requests, and then a preliminary budget is developed.
3. Enrollment trends and outside factors such as changes in the economy and needs of the community are analyzed for impact to the College.
4. The Executive Leadership Council reviews the preliminary budget to ensure that the budget supports the strategic plan, works closely with budget stakeholders, and encourages communication and transparency.
5. The Executive Leadership Council prioritizes the actions included in the budget and recommends a proposed tax levy and budget to the District Board of Trustees.
6. A series of presentations are provided to the Board where further refinement of the budget occurs, the Board sets the tax levy, and then approves the preliminary budget for a public hearing.
7. In May a public hearing is held along with a final submission of the budget to the District Board for approval. Once approved, the budget is adopted and a cycle of monitoring begins.





## POSITION SUMMARY (FTE Basis)

Gateway Technical College currently employs full and part-time employees within four groups: administrative staff, faculty/counselors/professional non-faculty, technical/service, and clerical. Administrative and clerical staff are not represented by a union. Faculty, counselor, and professional non-faculty are represented by the Gateway Technical Education Association union (GTEA). Technical, service, and maintenance personnel are represented by the Gateway Educational Support Personnel union (GESP).

The FY2015-16 budget includes several new positions with a focus on supporting students. New positions expected to be filled this year are in the areas of student success and include administrative, clerical and technical positions.

As enrollments and community needs change throughout the year, resources may be realigned where needed. The chart below includes an estimate of FTE's for FY2014-15, and positions included in the FY2015-16 Budget.

Category	2014-15 Estimate	2015-16 Estimate	General Fund	Special Revenue Fund	Proprietary Fund	Fiduciary Fund	Total
Administrators	80	78	72	5	-	1	78
Clerical	84	88	85	3	-	-	88
Service	41	43	43	-	-	-	43
Teachers	291	290	264	26	-	-	290
Technical	123	130	100	26	1	3	130
<b>Total Positions</b> <sup>(1)</sup>	<b>619</b>	<b>629</b>	<b>564</b>	<b>60</b>	<b>1</b>	<b>4</b>	<b>629</b>

The above changes are a direct result of responding to the change in enrollments, expanded course offerings, student success restructuring and increased use in technology. FY2014-15 includes adjustments for changes in positions made throughout the year.

(1) Numbers above reflect regular full and part-time positions, and excludes student employees, temporary staff, and adjuncts.

Sources: EECO Report, Budgetary Employee Worksheets

This page is intentionally left blank.

**Financial Section**

This page is intentionally left blank.

## CLASSIFICATION DESCRIPTIONS

### REVENUES

The following sources are used to classify the district's revenue:

**Local Government:** Revenue of the district that is derived from taxes levied on the equalized property value within a district.

**State Aid – Property Tax Relief Aide:** Effective March 24, 2014 Wisconsin Act 145 was signed into law. This Act shifts a portion of funding from Local Property taxes to a State Aide payment.

**State Aids:** Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations. Effective FY2014-15 an outcome-based funding component based on nine, eventually ten, performance criteria has been phased in.

**Other State Aids:** Consists of state aid received for the computer exemptions from personal property tax beginning in fiscal year 2000.

**Program Fees:** Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

**Material Fees:** Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

**Other Student Fees:** Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

**Institutional Revenue:** Revenue of the district that is derived from interest income, contracted services, sales and rental income.

**Federal Revenue:** Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures.

### EXPENDITURES

The following functions are used to classify the district's expenditures:

**Instruction:** This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

**Instructional Resources:** This function includes all learning resource activities such as the library, audiovisual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

**Student Services:** This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), health services, financial aids, placement and follow-up.

**General Institutional Expense:** This function includes all services benefiting the entire district including the district board, district director/president's office, district business office, and general supporting administrative offices serving all functions of the district. Information Systems, Duplicating and Printing, Personnel, Central Stores and Affirmative Action programs are included in this function. This function excludes those services chargeable directly to other functional categories.

**Physical Plant:** This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, light and power.

**Auxiliary Services:** This function includes commercial-type activities such as the food service.

**Public Service:** This function represents the costs associated with the operation of a FM radio station (WGTD).

## FUND EQUITY

The following reserves and designations are used to classify the district's fund equity:

**Contributed Capital:** Represents the original value of real estate donated to the College.

**Investment in Capital Assets:** Represents the cost of capital assets.

**Retained Earnings:** Represents that portion of the fund equity which has been accumulated from the operation of the Enterprise or Internal Service Funds.

**Reserve for Capital Projects:** Segregation of a portion of the fund balance which is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

**Reserve for Debt Service:** Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

**Reserve for Other Post-Employment Benefits:** Represents the portion of the fund equity for the amount of computed obligation for vested post-employment insurance benefits.

**Reserve for Prepaid Expenditures:** Represents the portion of the fund equity for prepaid expenses. These are funds paid in the current year but are to be charged to a future accounting period.

***Reserve for Student Financial Assistance:*** Fund balance held in trust for student financial assistance.

***Designated for Operations:*** Portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances (working capital) which are not planned to be met with short-term borrowing.

***Designated for State Aids Fluctuations:*** The amount designated for state aids fluctuations not to exceed ten percent of the district's budgeted total state aids.

***Designated for subsequent year(s):*** A portion of the unreserved fund balance to provide for the excess of expenditure and other financial uses over revenues and other financial sources budgeted in the next year(s).

**Gateway Technical College  
BUDGET SUMMARY**

FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016

A public hearing on the proposed fiscal year 2015-16 budget for the Gateway Technical College District was held Monday, May 4, 2015 at 7:00p.m., Quad Room 102, Racine Campus, Gateway Technical College, 1001 S Main Street, Racine, Wisconsin. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

**PROPERTY TAX HISTORY and EXPENDITURE SURVEY**

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL (2)	DEBT SERVICE		
1997-98	\$19,503,890,279	1.35439	0.21127	1.56566	-1.17%
1998-99	\$20,680,398,460	1.34121	0.22429	1.56550	-0.01%
1999-00	\$22,286,342,703	1.34249	0.20324	1.54573	-1.26%
2000-01	\$23,361,009,349	1.41110	0.19264	1.60374	3.75%
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10	\$43,837,848,897	1.12328	0.15874	1.28202	4.53%
2010-11	\$41,935,823,079	1.21998	0.17114	1.39112	8.51%
2011-12	\$41,111,928,678	1.24443	0.18812	1.43255	2.98%
2012-13	\$38,180,224,464	1.33999	0.21673	1.55672	8.67%
2013-14	\$36,730,173,803	1.39289	0.24182	1.63471	5.01%
2014-15	\$37,360,066,597	0.51335	0.25696	0.77031	-52.88%
2015-16 (1)	\$37,360,066,597	0.52447	0.27612	0.80059	3.93%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A \$150,000 HOUSE
1997-98	\$57,505,844	-3.26%	\$30,536,419	4.00%	\$234.85
1998-99	\$64,449,772	12.08%	\$32,375,164	6.02%	\$234.83
1999-00	\$65,026,016	0.89%	\$34,448,589	6.40%	\$231.86
2000-01	\$69,345,501	6.64%	\$37,464,985	8.76%	\$240.56
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$242.91
2002-03	\$91,369,361	16.87%	\$41,928,338	3.34%	\$233.34
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$222.45
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$211.06
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$199.49
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$185.33
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$179.63
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$183.97
2009-10	\$124,439,089	10.76%	\$56,201,000	4.24%	\$192.30
2010-11	\$149,386,142	20.05%	\$58,338,000	3.80%	\$208.67
2011-12	\$150,394,244	0.67%	\$58,895,000	0.95%	\$214.88
2012-13	\$149,888,431	-0.34%	\$59,436,000	0.92%	\$233.51
2013-14	\$145,791,610	-2.73%	\$60,043,000	1.02%	\$245.21
2014-15	\$146,174,685	0.26%	\$28,778,925	-52.07%	\$115.55
2015-16	\$149,104,135	2.00%	\$29,910,288	3.93%	\$120.09

**BUDGET/FUND BALANCE SUMMARY - ALL FUNDS**

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	\$ 17,500,083	\$ 2,049,205	\$ -	\$ -	\$ 10,316,000	\$ 45,000	\$ 29,910,288
Other Budgeted Revenues	60,358,782	5,907,065	39,934,000	240,000	5,000	655,000	107,099,847
Subtotal	77,858,865	7,956,270	39,934,000	240,000	10,321,000	700,000	137,010,135
Budgeted Expenditures	77,858,865	7,956,270	39,934,000	12,240,000	10,415,000	700,000	149,104,135
Excess of Revenues Over Expenditures	-	-	-	(12,000,000)	(94,000)	-	(12,094,000)
Operating Transfers	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	12,000,000	255,000	-	12,255,000
Estimated Fund Balance 7/1/15	23,735,143	2,725,187	2,109,669	2,261,689	2,301,248	922,840	34,055,776
Estimated Fund Balance 6/30/16	\$ 23,735,143	\$ 2,725,187	\$ 2,109,669	\$ 2,261,689	\$ 2,462,248	\$ 922,840	\$ 34,216,776

- (1) Equalized valuation is projected to remain flat in fiscal year 2015-16.
- (2) Until FY2013-14 the Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2013-14 represent actual amounts; 2014-15 is projected; and 2015-16 is in the proposed budget.



**Gateway Technical College**  
**BUDGET SUMMARY - GENERAL FUND**  
 FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016

	2013-14 ACTUAL <sup>(4)</sup>	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE <sup>(5)</sup>	2015-16 BUDGET
<b>REVENUES</b>					
Local Government	\$ 48,885,297	\$ 17,250,083	\$ 17,047,925	\$ 17,047,925	\$ 17,500,083
State Aids	5,616,805	37,989,039	38,191,197	38,191,197	37,989,039
Program Fees	16,376,974	17,034,937	17,034,937	15,672,142	15,922,142
Material Fees	764,658	797,467	797,467	733,670	755,680
Other Student Fees	1,774,454	2,052,974	2,052,974	1,888,736	1,983,172
Institutional	3,110,928	3,820,000	3,820,000	3,578,846	3,678,847
Federal	29,544	30,000	30,000	29,902	29,902
<b>TOTAL REVENUE</b>	<b>76,558,660</b>	<b>78,974,500</b>	<b>78,974,500</b>	<b>77,142,418</b>	<b>77,858,865</b>
<b>EXPENDITURES</b>					
Instruction	49,744,636	51,853,136	51,225,136	50,043,833	50,687,445
Instructional Resources	1,144,165	1,248,370	1,248,370	1,219,581	1,240,851
Student Services	8,851,793	10,249,749	11,077,749	10,822,285	10,901,808
General Institutional	7,400,666	7,892,283	7,946,283	7,763,034	7,517,398
Physical Plant	7,548,672	8,001,462	7,947,462	7,764,185	7,511,363
Public Service	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>74,689,932</b>	<b>79,245,000</b>	<b>79,445,000</b>	<b>77,612,918</b>	<b>77,858,865</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>1,868,728</b>	<b>(270,500)</b>	<b>(470,500)</b>	<b>(470,500)</b>	<b>-</b>
<b>OTHER SOURCES (USES)</b>					
Operating Transfers In (Out)	(2,113,000)	(150,000)	(150,000)	(150,000)	-
<b>TOTAL RESOURCES (USES)</b>	<b>(244,272)</b>	<b>(420,500)</b>	<b>(620,500)</b>	<b>(620,500)</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	(244,272)	(420,500)	(620,500)	(620,500)	-
Reserve for Other Post Employment Benefits	-	-	380,000	380,000	-
Reserve for Prepaid Expense	-	-	-	(130,086)	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Year	-	-	(380,000)	(380,000)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(244,272)</b>	<b>(420,500)</b>	<b>(620,500)</b>	<b>(750,586)</b>	<b>-</b>
Beginning Fund Balance	24,730,001	24,485,729	24,485,729	24,485,729	23,735,143
Ending Fund Balance	\$ 24,485,729	\$ 24,065,229	\$ 23,865,229	\$ 23,735,143	\$ 23,735,143

ALL GATEWAY FUNDS	2013-14 ACTUAL <sup>(4)</sup>	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE <sup>(5)</sup>	2015-16 BUDGET	% Chng <sup>(6)</sup>
<b>EXPENDITURES BY FUND</b>						
General Fund	74,689,932	79,245,000	79,445,000	77,612,918	77,858,865	-2.0%
Special Revenue - Operational Fund	6,484,181	9,221,000	9,221,000	7,608,802	7,956,270	-13.7%
Special Revenue - Non Aidable Fund	40,708,333	44,504,000	44,504,000	36,259,000	39,934,000	-10.3%
Capital Projects Fund	14,479,835	13,390,000	15,174,465	14,428,965	12,240,000	-19.3%
Debt Service Fund	8,989,037	9,800,000	9,800,000	9,675,000	10,415,000	6.3%
Enterprise Fund	440,292	600,000	600,000	590,000	700,000	16.7%
<b>TOTAL EXPENDITURES BY FUND</b>	<b>\$145,791,610</b>	<b>\$156,760,000</b>	<b>158,744,465</b>	<b>146,174,685</b>	<b>149,104,135</b>	<b>-6.1%</b>
<b>REVENUES BY FUND</b>						
General Fund	76,558,660	78,974,500	78,974,500	77,142,418	77,858,865	-1.4%
Special Revenue - Operational Fund	6,999,318	9,221,000	9,221,000	8,037,937	7,956,270	-13.7%
Special Revenue - Non Aidable Fund	40,989,032	44,504,000	44,504,000	36,272,000	39,934,000	-10.3%
Capital Projects Fund	512,001	240,000	240,000	215,000	240,000	0.0%
Debt Service Fund	8,887,092	9,605,000	9,605,000	9,605,000	10,321,000	7.5%
Enterprise Fund	531,109	600,000	600,000	590,000	700,000	16.7%
<b>TOTAL REVENUE BY FUND</b>	<b>\$134,477,212</b>	<b>\$143,144,500</b>	<b>143,144,500</b>	<b>\$131,862,355</b>	<b>137,010,135</b>	<b>-4.3%</b>

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 9 months actual and 3 months estimate.

(6) (2015-2016 budget - 2014-2015 budget) / 2014-2015 budget.

**GENERAL FUND**  
2015-16 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2013-14 ACTUAL*	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE**	2015-16 BUDGET
<b>REVENUES</b>					
Local Government	\$ 48,885,297	\$ 17,250,083	\$ 17,047,925	\$ 17,047,925	\$ 17,500,083
State Aids	5,616,805	37,824,039	38,026,197	38,026,197	37,824,039
Other State Aids		165,000	165,000	165,000	165,000
Program Fees	16,376,974	17,034,937	17,034,937	15,672,142	15,922,142
Material Fees	764,658	797,467	797,467	733,670	755,680
Other Student Fees	1,774,454	2,052,974	2,052,974	1,888,736	1,983,172
Federal	29,544	30,000	30,000	29,902	29,902
Institutional	3,110,928	3,820,000	3,820,000	3,578,846	3,678,847
<b>TOTAL REVENUE</b>	<b>76,558,660</b>	<b>78,974,500</b>	<b>78,974,500</b>	<b>77,142,418</b>	<b>77,858,865</b>
<b>EXPENDITURES</b>					
Instruction	49,744,636	51,853,136	51,225,136	50,043,833	50,687,445
Instructional Resources	1,144,165	1,248,370	1,248,370	1,219,581	1,240,851
Student Services	8,851,793	10,249,749	11,077,749	10,822,285	10,901,808
General Institutional	7,400,666	7,892,283	7,946,283	7,763,034	7,517,398
Physical Plant	7,548,672	8,001,462	7,947,462	7,764,185	7,511,363
<b>TOTAL EXPENDITURES</b>	<b>74,689,932</b>	<b>79,245,000</b>	<b>79,445,000</b>	<b>77,612,918</b>	<b>77,858,865</b>
Net Revenue (Expenditures)	1,868,728	(270,500)	(470,500)	(470,500)	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	(2,113,000)	(150,000)	(150,000)	(150,000)	-
<b>TOTAL RESOURCES (USES)</b>	<b>(244,272)</b>	<b>(420,500)</b>	<b>(620,500)</b>	<b>(620,500)</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	(244,272)	(420,500)	(620,500)	(620,500)	-
Reserve for Other Post Employment Benefits	-	-	380,000	380,000	-
Reserve for Prepaid Expense	-	-	-	(130,086)	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Year	-	-	(380,000)	(380,000)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(244,272)</b>	<b>(420,500)</b>	<b>(620,500)</b>	<b>(750,586)</b>	<b>-</b>
Beginning Fund Balance	24,730,001	24,485,729	24,485,729	24,485,729	23,735,143
Ending Fund Balance	<u>\$ 24,485,729</u>	<u>\$ 24,065,229</u>	<u>\$ 23,865,229</u>	<u>\$ 23,735,143</u>	<u>\$ 23,735,143</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

## SPECIAL REVENUE - OPERATIONAL FUND

### 2015-16 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2013-14 ACTUAL*	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE**	2015-16 BUDGET
<b>REVENUES</b>					
Local Government - Tax Levy	\$ 2,338,376	\$ 2,086,000	\$ 2,086,000	\$ 2,086,000	\$ 2,049,205
Local Government - City/County	-	-	-	77,364	99,930
State	716,398	2,284,000	2,284,000	1,955,585	2,329,565
Federal	3,578,342	4,389,000	4,389,000	3,339,588	3,086,000
Institutional	366,202	462,000	462,000	579,400	391,570
<b>TOTAL REVENUE</b>	<b>6,999,318</b>	<b>9,221,000</b>	<b>9,221,000</b>	<b>8,037,937</b>	<b>7,956,270</b>
<b>EXPENDITURES</b>					
Instruction	4,096,731	5,940,000	5,831,000	4,834,059	5,125,407
Student Services	1,586,525	2,070,000	2,179,000	1,813,415	1,563,756
General Institutional	431,908	844,000	844,000	594,329	890,257
Physical Plant	12,952	32,000	32,000	32,000	20,750
Public Service	356,065	335,000	335,000	335,000	356,100
<b>TOTAL EXPENDITURES</b>	<b>6,484,181</b>	<b>9,221,000</b>	<b>9,221,000</b>	<b>7,608,802</b>	<b>7,956,270</b>
Net Revenue (Expenditures)	515,137	-	-	429,135	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	(1,000,000)	-	(580,000)	(580,000)	-
<b>TOTAL RESOURCES (USES)</b>	<b>(484,863)</b>	<b>-</b>	<b>(580,000)</b>	<b>(150,865)</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	(484,863)	-	-	429,135	-
Designated for Subsequent Year	-	-	(580,000)	(580,000)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(484,863)</b>	<b>-</b>	<b>(580,000)</b>	<b>(150,865)</b>	<b>-</b>
Beginning Fund Balance	3,360,915	2,876,052	2,876,052	2,876,052	2,725,187
Ending Fund Balance	<u>\$ 2,876,052</u>	<u>\$ 2,876,052</u>	<u>\$ 2,296,052</u>	<u>\$ 2,725,187</u>	<u>\$ 2,725,187</u>

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

## SPECIAL REVENUE - NON AIDABLE FUND

### 2015-16 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2013-14 ACTUAL*	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE**	2015-16 BUDGET
<b>REVENUES</b>					
Local Government	\$ -	\$ -	\$ -	\$ -	\$ -
State Aids	2,438,363	2,570,000	2,570,000	2,100,000	2,153,000
Other Student Fees	878,911	887,000	887,000	830,000	907,000
Institutional	4,623,360	4,948,000	4,948,000	4,560,000	5,314,000
Federal	<u>33,048,398</u>	<u>36,099,000</u>	<u>36,099,000</u>	<u>28,782,000</u>	<u>31,560,000</u>
<b>TOTAL REVENUE</b>	<b>40,989,032</b>	<b>44,504,000</b>	<b>44,504,000</b>	<b>36,272,000</b>	<b>39,934,000</b>
<b>EXPENDITURES</b>					
Student Services	40,119,384	43,753,000	43,753,000	35,515,000	39,103,000
General Institutional	<u>588,949</u>	<u>751,000</u>	<u>751,000</u>	<u>744,000</u>	<u>831,000</u>
<b>TOTAL EXPENDITURES</b>	<b>40,708,333</b>	<b>44,504,000</b>	<b>44,504,000</b>	<b>36,259,000</b>	<b>39,934,000</b>
Net Revenue (Expenditures)	280,699	-	-	13,000	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>280,699</b>	<b>-</b>	<b>-</b>	<b>13,000</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Student Organizations	<u>280,699</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>-</u>
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>280,699</b>	<b>-</b>	<b>-</b>	<b>13,000</b>	<b>-</b>
Beginning Fund Balance	1,815,970	2,096,669	2,096,669	2,096,669	2,109,669
Ending Fund Balance	<u>\$ 2,096,669</u>	<u>\$ 2,096,669</u>	<u>\$ 2,096,669</u>	<u>\$ 2,109,669</u>	<u>\$ 2,109,669</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

**CAPITAL PROJECTS FUND**  
2015-16 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2013-14 ACTUAL*	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE**	2015-16 BUDGET
<b>REVENUES</b>					
Local Government	\$ -	\$ -	\$ -	\$ -	\$ -
State	53,508	70,000	70,000	70,000	70,000
Federal	244,190	70,000	70,000	70,000	70,000
Institutional	214,303	100,000	100,000	75,000	100,000
<b>TOTAL REVENUE</b>	<b>512,001</b>	<b>240,000</b>	<b>240,000</b>	<b>215,000</b>	<b>240,000</b>
<b>EXPENDITURES</b>					
Instruction	4,500,801	3,694,000	4,274,000	3,850,000	4,208,330
Instructional Resources	37,037	23,000	23,000	20,000	5,000
Student Services	166,924	70,000	70,000	70,000	36,670
General Institutional	1,416,359	1,713,500	1,713,500	1,400,000	2,483,000
Physical Plant	8,357,342	7,829,500	9,033,965	9,033,965	5,500,000
Public Service	1,372	60,000	60,000	55,000	7,000
<b>TOTAL EXPENDITURES</b>	<b>14,479,835</b>	<b>13,390,000</b>	<b>15,174,465</b>	<b>14,428,965</b>	<b>12,240,000</b>
Net Revenue (Expenditures)	(13,967,834)	(13,150,000)	(14,934,465)	(14,213,965)	(12,000,000)
<b>OTHER SOURCES (USES)</b>					
Proceeds from Debt	11,000,000	13,000,000	13,000,000	13,000,000	12,000,000
Operating Transfer In (Out)	3,113,000	150,000	730,000	730,000	-
<b>TOTAL RESOURCES (USES)</b>	<b>145,166</b>	<b>-</b>	<b>(1,204,465)</b>	<b>(483,965)</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Capital Projects	145,166	-	(1,204,465)	(483,965)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>145,166</b>	<b>-</b>	<b>(1,204,465)</b>	<b>(483,965)</b>	<b>-</b>
Beginning Fund Balance	2,600,488	2,745,654	2,745,654	2,745,654	2,261,689
Ending Fund Balance	<b>\$ 2,745,654</b>	<b>\$ 2,745,654</b>	<b>\$ 1,541,189</b>	<b>\$ 2,261,689</b>	<b>\$ 2,261,689</b>

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

**DEBT SERVICE FUND**  
2015-16 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2013-14 ACTUAL*	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE**	2015-16 BUDGET
<b>REVENUES</b>					
Local Government	\$ 8,882,000	\$ 9,600,000	\$ 9,600,000	\$ 9,600,000	\$ 10,316,000
Institutional	5,092	5,000	5,000	5,000	5,000
<b>TOTAL REVENUE</b>	<u>8,887,092</u>	<u>9,605,000</u>	<u>9,605,000</u>	<u>9,605,000</u>	<u>10,321,000</u>
<b>EXPENDITURES</b>					
Physical Plant	8,989,037	9,800,000	9,800,000	9,675,000	10,415,000
<b>TOTAL EXPENDITURES</b>	<u>8,989,037</u>	<u>9,800,000</u>	<u>9,800,000</u>	<u>9,675,000</u>	<u>10,415,000</u>
Net Revenue (Expenditures)	(101,945)	(195,000)	(195,000)	(70,000)	(94,000)
<b>OTHER SOURCES (USES)</b>					
Proceeds from Debt	381,404	315,000	315,000	1,725,000	255,000
Payment to Refunded Bond Escrow Agent	-	-	-	(1,320,551)	-
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<u>279,459</u>	<u>120,000</u>	<u>120,000</u>	<u>334,449</u>	<u>161,000</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Debt Service	279,459	120,000	120,000	334,449	161,000
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<u>279,459</u>	<u>120,000</u>	<u>120,000</u>	<u>334,449</u>	<u>161,000</u>
Beginning Fund Balance	1,687,340	1,966,799	1,966,799	1,966,799	2,301,248
<b>Ending Fund Balance</b>	<u>\$ 1,966,799</u>	<u>\$ 2,086,799</u>	<u>\$ 2,086,799</u>	<u>\$ 2,301,248</u>	<u>\$ 2,462,248</u>

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

**ENTERPRISE FUND**  
2015-16 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2013-14 ACTUAL*	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE**	2015-16 BUDGET
<b>REVENUES</b>					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	201,539	260,000	260,000	255,000	300,000
Institutional	284,570	295,000	295,000	290,000	355,000
Federal		-	-	-	-
<b>TOTAL REVENUE</b>	<u>531,109</u>	<u>600,000</u>	<u>600,000</u>	<u>590,000</u>	<u>700,000</u>
<b>EXPENDITURES</b>					
Auxiliary Services	440,292	600,000	600,000	590,000	700,000
<b>TOTAL EXPENDITURES</b>	<u>440,292</u>	<u>600,000</u>	<u>600,000</u>	<u>590,000</u>	<u>700,000</u>
Net Revenue (Expenditures)	90,817	-	-	-	-
<b>OTHER SOURCES (USES)</b>					
Residual Equity Transfer In (Out)	-	-	-	-	-
Operating Transfer In (Out)			-	-	
<b>TOTAL RESOURCES (USES)</b>	<u>90,817</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Retained Earnings	90,817	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<u>90,817</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Fund Balance	832,023	922,840	922,840	922,840	922,840
Ending Fund Balance	<u>\$ 922,840</u>	<u>\$ 922,840</u>	<u>\$ 922,840</u>	<u>\$ 922,840</u>	<u>\$ 922,840</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

## COMBINED FUND SUMMARY

JULY 1, 2015 - JUNE 30, 2016

BUDGETARY STATEMENT OF

RESOURCES, USES AND CHANGES IN FUND BALANCE

	2013-14 ACTUAL*	2014-15 ADOPTED BUDGET	2014-15 MODIFIED BUDGET	2014-15 ESTIMATE**	2015-16 BUDGET
<b>REVENUES</b>					
Local Government - Tax Levy	\$ 60,150,673	\$ 28,981,083	\$ 28,778,925	\$ 28,778,925	\$ 29,910,288
Local Government - City/County	-	-	-	77,364	99,930
State Aids	8,825,074	42,748,039	42,950,197	42,151,782	42,376,604
Other State Aids	-	165,000	165,000	165,000	165,000
Program Fees	16,376,974	17,034,937	17,034,937	15,672,142	15,922,142
Material Fees	764,658	797,467	797,467	733,670	755,680
Other Student Fees	2,854,904	3,199,974	3,199,974	2,973,736	3,190,172
Institutional	8,604,455	9,630,000	9,630,000	9,088,246	9,844,417
Federal	36,900,474	40,588,000	40,588,000	32,221,490	34,745,902
<b>TOTAL REVENUE</b>	<b>134,477,212</b>	<b>143,144,500</b>	<b>143,144,500</b>	<b>131,862,355</b>	<b>137,010,135</b>
<b>EXPENDITURES</b>					
Instruction	58,342,168	61,487,136	61,330,136	58,727,892	60,021,182
Instructional Resources	1,181,202	1,271,370	1,271,370	1,239,581	1,245,851
Student Services	50,724,626	56,142,749	57,079,749	48,220,699	51,605,234
General Institutional	9,837,882	11,200,783	11,254,783	10,501,363	11,721,655
Physical Plant	24,908,003	25,662,962	26,813,427	26,505,150	23,447,113
Auxiliary Services	440,292	600,000	600,000	590,000	700,000
Public Service	357,437	395,000	395,000	390,000	363,100
<b>TOTAL EXPENDITURES</b>	<b>145,791,610</b>	<b>156,760,000</b>	<b>158,744,465</b>	<b>146,174,685</b>	<b>149,104,135</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>(11,314,398)</b>	<b>(13,615,500)</b>	<b>(15,599,965)</b>	<b>(14,312,330)</b>	<b>(12,094,000)</b>
<b>OTHER SOURCES (USES)</b>					
Proceeds From Debt	11,381,404	13,315,000	13,315,000	14,725,000	12,255,000
Payments to Bond Escrow Agent	-	-	-	(1,320,551)	-
<b>TOTAL RESOURCES (USES)</b>	<b>67,006</b>	<b>(300,500)</b>	<b>(2,284,965)</b>	<b>(907,881)</b>	<b>161,000</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	(729,135)	(420,500)	(620,500)	(191,365)	-
Reserve for Capital Projects	145,166	-	(1,204,465)	(483,965)	-
Reserve for Debt Service	279,459	120,000	120,000	334,449	161,000
Reserve for Other Post Employment Benefits	-	-	380,000	380,000	-
Reserve for Prepaid Expense	-	-	-	(130,086)	-
Retained Earnings	90,817	-	-	-	-
Reserved for Student Financial Asst/Organizations	280,699	-	-	13,000	-
Due to Others	-	-	-	-	-
Designated for Subsequent Year	-	-	(960,000)	(960,000)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>67,006</b>	<b>(300,500)</b>	<b>(2,284,965)</b>	<b>(1,037,967)</b>	<b>161,000</b>
Beginning Fund Balance	35,026,737	35,093,743	35,093,743	35,093,743	34,055,776
Ending Fund Balance	35,093,743	34,793,243	32,808,778	34,055,776	34,216,776
<b>EXPENDITURES BY FUND</b>					
General Fund	74,689,932	79,245,000	79,445,000	77,612,918	77,858,865
Special Revenue Operational Fund	6,484,181	9,221,000	9,221,000	7,608,802	7,956,270
Special Revenue Non-Aidable Fund	40,708,333	44,504,000	44,504,000	36,259,000	39,934,000
Capital Projects Fund	14,479,835	13,390,000	15,174,465	14,428,965	12,240,000
Debt Service Fund	8,989,037	9,800,000	9,800,000	9,675,000	10,415,000
Enterprise Fund	440,292	600,000	600,000	590,000	700,000
<b>TOTAL EXPENDITURES BY FUND</b>	<b>\$145,791,610</b>	<b>\$156,760,000</b>	<b>\$158,744,465</b>	<b>\$146,174,685</b>	<b>\$149,104,135</b>

\* Actual is presented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.



# GATEWAY TECHNICAL COLLEGE PRO FORMA BALANCE SHEET AS OF JUNE 30, 2015

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPE			ACCOUNT GROUPS			TOTAL
	General	Special Revenue Operational	Special Revenue Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service	Capital Assets	General L/T Debt	Memorandum Only	
<b>ASSETS</b>											
Cash and Investments	24,200,470			2,301,248	2,261,689						28,763,407
Receivables:											-
Property Taxes	8,223,687										8,223,687
Accounts	1,750,000	15,000	11,700								1,776,700
Federal & State Aid	300,000	1,236,355	150,000								1,686,355
Due From Other Funds		1,701,632	2,169,135			1,011,840					4,882,607
Prepaid Expense	1,495,593										1,495,593
Fixed Assets								137,671,550	2,301,248		137,671,550
Amount Available in Debt Service Fund											-
Amount to be Provided for											-
Long Term Debt											-
<b>TOTAL ASSETS</b>	<b>\$ 35,969,750</b>	<b>\$ 2,952,987</b>	<b>\$ 2,330,835</b>	<b>\$ 2,301,248</b>	<b>\$ 2,261,689</b>	<b>\$ 1,011,840</b>	<b>\$ -</b>	<b>\$ 137,671,550</b>	<b>\$ 53,170,000</b>	<b>\$ 50,868,752</b>	<b>\$ 237,669,899</b>
<b>LIABILITIES</b>											
Accounts Payable	2,800,000	5,000	1,000			37,000					2,843,000
Employee Related Payables	1,550,000	39,000									1,589,000
Due to Other Funds	4,882,607					52,000					4,882,607
Deferred Revenues	3,002,000	183,800	220,166								3,457,966
Debt Service Payable										53,170,000	53,170,000
<b>TOTAL LIABILITIES</b>	<b>\$ 12,234,607</b>	<b>\$ 227,800</b>	<b>\$ 221,166</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,170,000</b>	<b>\$ 53,942,573</b>	<b>\$ 65,942,573</b>
<b>FUND EQUITY</b>											
Investment in Capital Assets								137,671,550			137,671,550
Retained Earnings											922,840
Fund Balances:											-
Reserved for:											-
Prepaid Expenses	1,495,593										1,495,593
Capital Projects					2,261,689						2,261,689
Debt Service				2,301,248							2,301,248
Student Organizations			1,714,115								1,714,115
Student Financial Assistance			395,554								395,554
Designated:											-
Operations (incl encumbrances)	19,190,750	2,725,187									21,915,937
State Aid Fluctuations	578,800										578,800
Post Retirement Benefits	1,620,000										1,620,000
Subsequent Year	850,000										850,000
Subsequent Years											-
<b>TOTAL FUND EQUITY</b>	<b>\$ 23,735,143</b>	<b>\$ 2,725,187</b>	<b>\$ 2,109,669</b>	<b>\$ 2,301,248</b>	<b>\$ 2,261,689</b>	<b>\$ 922,840</b>	<b>\$ -</b>	<b>\$ 137,671,550</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 171,727,326</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 35,969,750</b>	<b>\$ 2,952,987</b>	<b>\$ 2,330,835</b>	<b>\$ 2,301,248</b>	<b>\$ 2,261,689</b>	<b>\$ 1,011,840</b>	<b>\$ -</b>	<b>\$ 137,671,550</b>	<b>\$ 53,170,000</b>	<b>\$ 237,669,899</b>	<b>\$ 237,669,899</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (9 years) issued in the amount of \$1,180,000 on February 15, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects and \$180,000 for financing construction of a building addition for the Horizon Center. (#757)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	185,000	7,400	192,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 185,000</b>	<b>\$ 7,400</b>	<b>\$ 192,400</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$1,100,000 on March 15, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#758)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	170,000	6,800	176,800
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 170,000</b>	<b>\$ 6,800</b>	<b>\$ 176,800</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on December 6, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#760)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	155,000	12,600	167,600
2016-2017	160,000	6,400	166,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 315,000</b>	<b>\$ 19,000</b>	<b>\$ 334,000</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on January 4, 2008 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#761)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	155,000	12,600	167,600
2016-2017	160,000	6,400	166,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 315,000</b>	<b>\$ 19,000</b>	<b>\$ 334,000</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 10, 2008 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility remodeling and improvement projects. (#762)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	200,000	22,817	222,817
2016-2017	210,000	15,568	225,568
2017-2018	215,000	7,955	222,955
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 625,000</b>	<b>\$ 46,340</b>	<b>\$ 671,340</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on February 10, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#763)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	140,000	11,987	151,987
2016-2017	145,000	8,488	153,488
2017-2018	150,000	4,500	154,500
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 435,000</b>	<b>\$ 24,975</b>	<b>\$ 459,975</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 13, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#764)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	115,000	15,345	130,345
2016-2017	120,000	11,895	131,895
2017-2018	125,000	8,295	133,295
2018-2019	130,000	4,420	134,420
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 490,000</b>	<b>\$ 39,955</b>	<b>\$ 529,955</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on July 9, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#765)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	115,000	16,975	131,975
2016-2017	120,000	12,950	132,950
2017-2018	125,000	8,750	133,750
2018-2019	125,000	4,375	129,375
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 485,000</b>	<b>\$ 43,050</b>	<b>\$ 528,050</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$5,500,000 on October 14, 2009 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility construction and improvement projects. (#766)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	290,000	39,150	329,150
2016-2017	300,000	30,450	330,450
2017-2018	310,000	21,450	331,450
2018-2019	325,000	11,375	336,375
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,225,000</b>	<b>\$ 102,425</b>	<b>\$ 1,327,425</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on February 9, 2010 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#767)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	140,000	19,225	159,225
2016-2017	145,000	15,025	160,025
2017-2018	150,000	10,675	160,675
2018-2019	155,000	5,425	160,425
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 590,000</b>	<b>\$ 50,350</b>	<b>\$ 640,350</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$4,610,000 on April 15 2010 through R. W. Baird & Company. \$3,110,000 was issued for refunding fiscal years 2013-2017 of bonds originally issued June 11, 2002 and \$1,500,000 to finance facility remodeling and improvement projects. (#768)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	815,000	78,625	893,625
2016-2017	850,000	54,175	904,175
2017-2018	195,000	21,175	216,175
2018-2019	200,000	14,350	214,350
2019-2020	210,000	7,350	217,350
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 2,270,000</b>	<b>\$ 175,675</b>	<b>\$ 2,445,675</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 01, 2010 through R. W. Baird & Company. \$3,000,000 was issued for equipment and \$1,500,000 to finance facility construction at the Elkhorn Campus. (#769)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	280,000	52,500	332,500
2016-2017	290,000	42,700	332,700
2017-2018	300,000	32,550	332,550
2018-2019	310,000	22,050	332,050
2019-2020	320,000	11,200	331,200
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,500,000</b>	<b>\$ 161,000</b>	<b>\$ 1,661,000</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 08, 2010 through R. W. Baird & Company. \$500,000 was issued for equipment and \$1,000,000 to finance facility remodeling and site improvement projects. (#770)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	205,000	23,850	228,850
2016-2017	215,000	19,750	234,750
2017-2018	220,000	15,450	235,450
2018-2019	230,000	11,050	241,050
2019-2020	235,000	5,875	240,875
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,105,000</b>	<b>\$ 75,975</b>	<b>\$ 1,180,975</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 04, 2011 through UBS Financial Services Inc. \$500,000 was issued for equipment and \$1,000,000 to finance building construction and remodeling projects. (#771)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	180,000	34,012	214,012
2016-2017	180,000	29,513	209,513
2017-2018	190,000	24,112	214,112
2018-2019	195,000	18,413	213,413
2019-2020	200,000	12,563	212,563
2020-2021	210,000	6,563	216,563
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,155,000</b>	<b>\$ 125,176</b>	<b>\$ 1,280,176</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 16, 2011 through R.W. Baird & Company. \$500,000 was issued for equipment and \$1,000,000 to finance facility remodeling and improvement projects. (#772)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	175,000	37,875	212,875
2016-2017	180,000	33,500	213,500
2017-2018	190,000	28,100	218,100
2018-2019	200,000	22,400	222,400
2019-2020	200,000	16,400	216,400
2020-2021	210,000	8,400	218,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,155,000</b>	<b>\$ 146,675</b>	<b>\$ 1,301,675</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 08, 2011 through UMB Bank for equipment. (#773)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	1,100,000	31,187	1,131,187
2016-2017	185,000	19,088	204,088
2017-2018	190,000	16,497	206,497
2018-2019	200,000	13,363	213,363
2019-2020	210,000	9,462	219,462
2020-2021	215,000	5,053	220,053
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 2,100,000</b>	<b>\$ 94,650</b>	<b>\$ 2,194,650</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$2,500,000 on November 15, 2011 through BMO Harris Bank, N.A. to finance the Pike Creek Horticulture addition and various remodeling projects. (#774)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	285,000	42,575	327,575
2016-2017	290,000	36,875	326,875
2017-2018	300,000	30,350	330,350
2018-2019	310,000	23,600	333,600
2019-2020	320,000	15,850	335,850
2020-2021	330,000	8,250	338,250
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,835,000</b>	<b>\$ 157,500</b>	<b>\$ 1,992,500</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$2,000,000 on March 08, 2012 through Northland Securities Inc. to finance the Racine Culinary Arts addition and various remodeling projects. (#775)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	235,000	23,400	258,400
2016-2017	245,000	19,875	264,875
2017-2018	255,000	16,200	271,200
2018-2019	265,000	12,375	277,375
2019-2020	275,000	8,400	283,400
2020-2021	285,000	4,275	289,275
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,560,000</b>	<b>\$ 84,525</b>	<b>\$ 1,644,525</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 09, 2012 through Bosch, Inc. to finance the Racine Students Services Relocation/remodel. (#776)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	115,000	18,000	133,000
2016-2017	115,000	15,988	130,988
2017-2018	120,000	13,975	133,975
2018-2019	125,000	11,875	136,875
2019-2020	130,000	9,375	139,375
2020-2021	140,000	6,775	146,775
2021-2022	145,000	3,625	148,625
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 890,000</b>	<b>\$ 79,613</b>	<b>\$ 969,613</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 12, 2012 through Hutchinson, Shockey, Erley & Co. to finance \$5,000,000 for equipment, \$550,000 for the iMET expansion, and \$950,000 for various remodeling projects. (#777)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	750,000	151,850	901,850
2016-2017	775,000	121,850	896,850
2017-2018	800,000	106,350	906,350
2018-2019	820,000	90,350	910,350
2019-2020	850,000	65,750	915,750
2020-2021	875,000	46,625	921,625
2021-2022	900,000	24,750	924,750
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 5,770,000</b>	<b>\$ 607,525</b>	<b>\$ 6,377,525</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 08, 2012 through Hutchinson, Shockey, Erley & Co. to finance \$500,000 for equipment and \$1,000,000 for various remodeling projects. (#778)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	170,000	27,195	197,195
2016-2017	180,000	23,795	203,795
2017-2018	185,000	21,095	206,095
2018-2019	190,000	18,320	208,320
2019-2020	195,000	12,620	207,620
2020-2021	205,000	8,720	213,720
2021-2022	210,000	4,620	214,620
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,335,000</b>	<b>\$ 116,365</b>	<b>\$ 1,451,365</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on December 27, 2012 through Bernard Securities Inc. to finance \$1,400,000 for the Racine Campus Learning Success Center and \$100,000 various remodeling projects. (#779)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	135,000	21,427	156,427
2016-2017	135,000	18,728	153,728
2017-2018	140,000	16,027	156,027
2018-2019	145,000	13,228	158,228
2019-2020	150,000	10,327	160,327
2020-2021	155,000	7,328	162,328
2021-2022	160,000	3,840	163,840
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,020,000</b>	<b>\$ 90,905</b>	<b>\$ 1,110,905</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 01, 2013 through R.W. Baird & Co. to finance various facility remodeling and improvement projects. (#780)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	145,000	26,125	171,125
2016-2017	145,000	23,225	168,225
2017-2018	150,000	20,325	170,325
2018-2019	150,000	17,325	167,325
2019-2020	155,000	14,325	169,325
2020-2021	155,000	11,225	166,225
2021-2022	160,000	8,125	168,125
2022-2023	165,000	4,125	169,125
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,225,000</b>	<b>\$ 124,800</b>	<b>\$ 1,349,800</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 09, 2013 through R.W. Baird & Co. to finance various facility remodeling and improvement projects. (#781)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	100,000	17,863	117,863
2016-2017	100,000	15,863	115,863
2017-2018	100,000	13,863	113,863
2018-2019	105,000	11,863	116,863
2019-2020	105,000	9,763	114,763
2020-2021	110,000	7,663	117,663
2021-2022	115,000	5,463	120,463
2022-2023	115,000	2,875	117,875
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 850,000</b>	<b>\$ 85,213</b>	<b>\$ 935,213</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$6,750,000 on July 02, 2013 through R.W. Baird & Co. to finance \$5,250,000 of equipment and \$1,500,000 for the Racine boiler and improvement projects. (#782)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	775,000	178,800	953,800
2016-2017	790,000	163,300	953,300
2017-2018	805,000	147,500	952,500
2018-2019	825,000	131,400	956,400
2019-2020	850,000	106,650	956,650
2020-2021	875,000	81,150	956,150
2021-2022	900,000	54,900	954,900
2022-2023	930,000	27,900	957,900
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 6,750,000</b>	<b>\$ 891,600</b>	<b>\$ 7,641,600</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 01, 2013 through R.W. Baird & Co. to finance various facility remodeling and improvement projects. (#783)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	150,000	42,950	192,950
2016-2017	155,000	39,950	194,950
2017-2018	160,000	36,850	196,850
2018-2019	165,000	32,050	197,050
2019-2020	170,000	27,100	197,100
2020-2021	175,000	22,000	197,000
2021-2022	185,000	15,000	200,000
2022-2023	190,000	7,600	197,600
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,350,000</b>	<b>\$ 223,500</b>	<b>\$ 1,573,500</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$1,250,000 on January 08, 2014 through R.W. Baird & Co. to finance \$1,000,000 for the Kenosha Learning Success Center remodel and \$250,000 for other Kenosha facility remodeling and improvement projects. (#784)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	125,000	27,500	152,500
2016-2017	125,000	25,000	150,000
2017-2018	125,000	22,500	147,500
2018-2019	125,000	20,000	145,000
2019-2020	125,000	16,250	141,250
2020-2021	125,000	12,500	137,500
2021-2022	125,000	8,750	133,750
2022-2023	125,000	5,000	130,000
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,000,000</b>	<b>\$ 137,500</b>	<b>\$ 1,137,500</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (9 years) issued in the amount of \$1,500,000 on February 06, 2014 through R.W. Baird & Co. to finance the Kenosha Student Success & Student Life area remodel and expansion projects. (#785)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	155,000	34,100	189,100
2016-2017	160,000	31,000	191,000
2017-2018	160,000	27,800	187,800
2018-2019	165,000	24,600	189,600
2019-2020	170,000	21,300	191,300
2020-2021	175,000	16,200	191,200
2021-2022	180,000	10,950	190,950
2022-2023	185,000	5,550	190,550
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,350,000</b>	<b>\$ 171,500</b>	<b>\$ 1,521,500</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 08, 2014 through Hutchinson, Shockey, Erley & Co. to finance \$5,500,000 for equipment and \$1,500,000 for various remodeling projects. (#786)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	-	158,825	158,825
2016-2017	770,000	158,825	928,825
2017-2018	800,000	143,425	943,425
2018-2019	830,000	131,425	961,425
2019-2020	855,000	118,975	973,975
2020-2021	890,000	101,875	991,875
2021-2022	920,000	79,625	999,625
2022-2023	950,000	52,025	1,002,025
2023-2024	985,000	27,088	1,012,088
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 7,000,000</b>	<b>\$ 972,088</b>	<b>\$ 7,972,088</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 08, 2014 through R.W. Baird & Co. to finance the Elkhorn South building remodel project. (#787)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	-	38,000	38,000
2016-2017	165,000	38,000	203,000
2017-2018	170,000	34,700	204,700
2018-2019	180,000	31,300	211,300
2019-2020	185,000	27,700	212,700
2020-2021	190,000	24,000	214,000
2021-2022	195,000	18,300	213,300
2022-2023	205,000	12,450	217,450
2023-2024	210,000	6,300	216,300
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,500,000</b>	<b>\$ 230,750</b>	<b>\$ 1,730,750</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 08, 2014 through R.W. Baird & Co. to finance the Kenosha Student Service renovation project. (#788)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	-	41,650	41,650
2016-2017	165,000	41,650	206,650
2017-2018	170,000	38,350	208,350
2018-2019	180,000	34,950	214,950
2019-2020	185,000	29,550	214,550
2020-2021	190,000	24,000	214,000
2021-2022	195,000	18,300	213,300
2022-2023	205,000	12,450	217,450
2023-2024	210,000	6,300	216,300
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,500,000</b>	<b>\$ 247,200</b>	<b>\$ 1,747,200</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$2,815,000 on October 08, 2014 through R. W. Baird & Company. \$1,315,000 was issued for refunding fiscal years 2016-2017 of bonds issued September 06, 2007 and \$1,500,000 to finance facility remodeling and improvement projects. (#789)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	745,000	64,450	809,450
2016-2017	805,000	49,550	854,550
2017-2018	150,000	33,450	183,450
2018-2019	160,000	30,450	190,450
2019-2020	170,000	25,650	195,650
2020-2021	170,000	20,550	190,550
2021-2022	170,000	15,450	185,450
2022-2023	170,000	10,350	180,350
2023-2024	175,000	5,250	180,250
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 2,715,000</b>	<b>\$ 255,150</b>	<b>\$ 2,970,150</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 08, 2015 through R.W. Baird & Co. to finance the remodel of the Elkhorn Job Center building into the Veterinary Science building and replace the Racine chiller. (#790)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	135,000	33,150	168,150
2016-2017	140,000	30,450	170,450
2017-2018	145,000	27,650	172,650
2018-2019	150,000	24,750	174,750
2019-2020	155,000	21,750	176,750
2020-2021	160,000	18,650	178,650
2021-2022	165,000	15,450	180,450
2022-2023	170,000	10,500	180,500
2023-2024	180,000	5,400	185,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,400,000</b>	<b>\$ 187,750</b>	<b>\$ 1,587,750</b>

General Obligation Promissory Notes (10 years) Proposed issuances totaling \$12,000,000 including issues in the amount of \$8,000,000 in July 2015 (\$6,500,000 for Equipment and \$1,000,000 for the Elkhorn Manufacturing Lab expansion/remodel, and \$500,000 for other remodeling); \$2,500,000 in November 2015 (\$1,000,000 for site improvement for EVOC track and \$1,500,000 for various remodeling projects); \$1,500,000 in January 2016, to finance expansion project for Policy Academy shooting range. (#791A - #793C)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	135,000	318,333	453,333
2016-2017	565,000	474,600	1,039,600
2017-2018	1,175,000	452,000	1,627,000
2018-2019	1,275,000	405,000	1,680,000
2019-2020	1,330,000	354,000	1,684,000
2020-2021	1,390,000	300,800	1,690,800
2021-2022	1,440,000	245,200	1,685,200
2022-2023	1,505,000	187,600	1,692,600
2023-2024	1,560,000	127,400	1,687,400
2024-2025	1,625,000	65,000	1,690,000
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 12,000,000</b>	<b>\$ 2,929,933</b>	<b>\$ 14,929,933</b>

### COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-2016	8,575,000	1,689,141	10,264,141
2016-2017	9,085,000	1,634,426	10,719,426
2017-2018	8,270,000	1,401,919	9,671,919
2018-2019	8,235,000	1,192,082	9,427,082
2019-2020	7,750,000	958,185	8,708,185
2020-2021	7,230,000	742,602	7,972,602
2021-2022	6,165,000	532,348	6,697,348
2022-2023	4,915,000	338,425	5,253,425
2023-2024	3,320,000	177,738	3,497,738
2024-2025	1,625,000	65,000	1,690,000
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 65,170,000</b>	<b>\$ 8,731,863</b>	<b>\$ 73,901,863</b>

## **DEBT LIMIT**

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per §67.03(1) of the Wisconsin Statutes. The aggregate indebtedness of the district budgeted for FY2015-16 is \$65,170,000. The 5% limit is \$1,868,003,330.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per §67.03(9) of the Wisconsin Statutes. There is no bonded indebtedness of the district budgeted for FY2015-16. The 2% limit is \$747,201,332.





This page is intentionally left blank.

# PROPERTY TAX IMPACT

The tax rate for the FY2015-16 budget is \$.80059 per thousand dollars of valuation, including .52447 for operations and 0.27612 for debt service. The tax rate for the FY2014-15 budget was .77031 per \$1,000 of valuation.

Beginning FY2013-14 the Operational Limit of \$1.50 per \$1,000 of equalized valuation no longer exists. There is no limit established for costs assessed for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

Gateway bills the municipalities based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore the municipalities' mill rate to the taxpayer may be higher or lower than the rate Gateway bills to the municipality.



**2016 - \$150,000 House  
Tax Rate = \$.80059  
Tax Assessed = \$120**

Based upon a \$150,000 house, the projected annual 2016 tax payment by the owner to support the educational programs and services at Gateway Technical College for FY2015-16 will be \$.80059 per \$1,000 of equalized valuation, or \$120 as in this example.

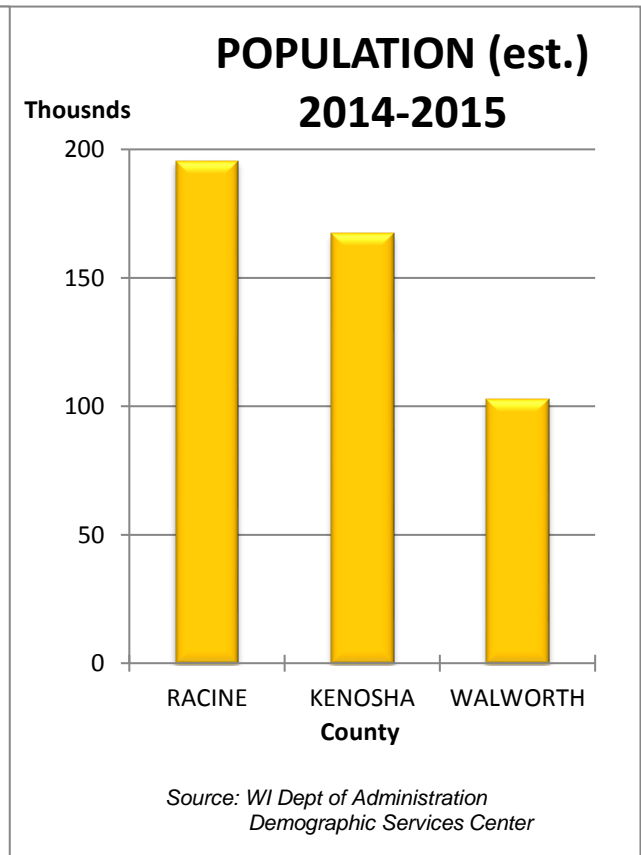
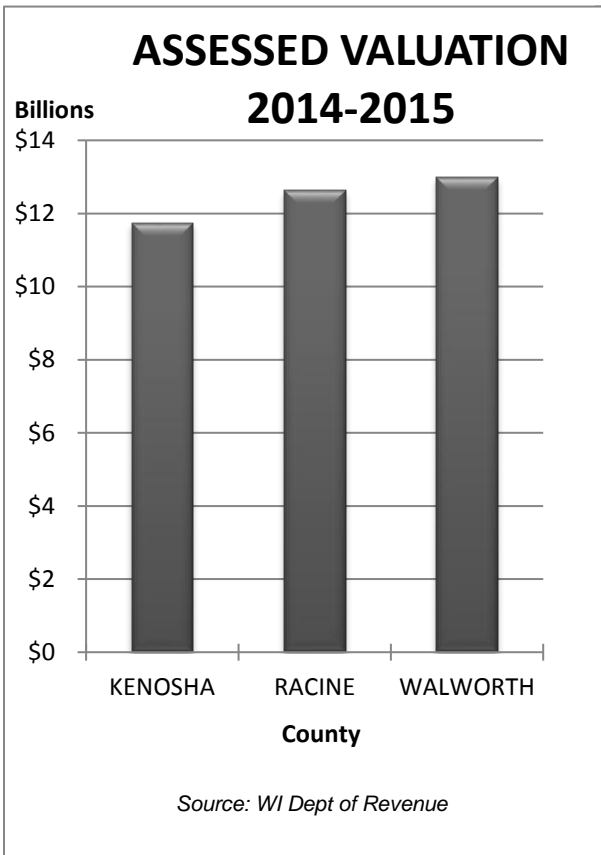
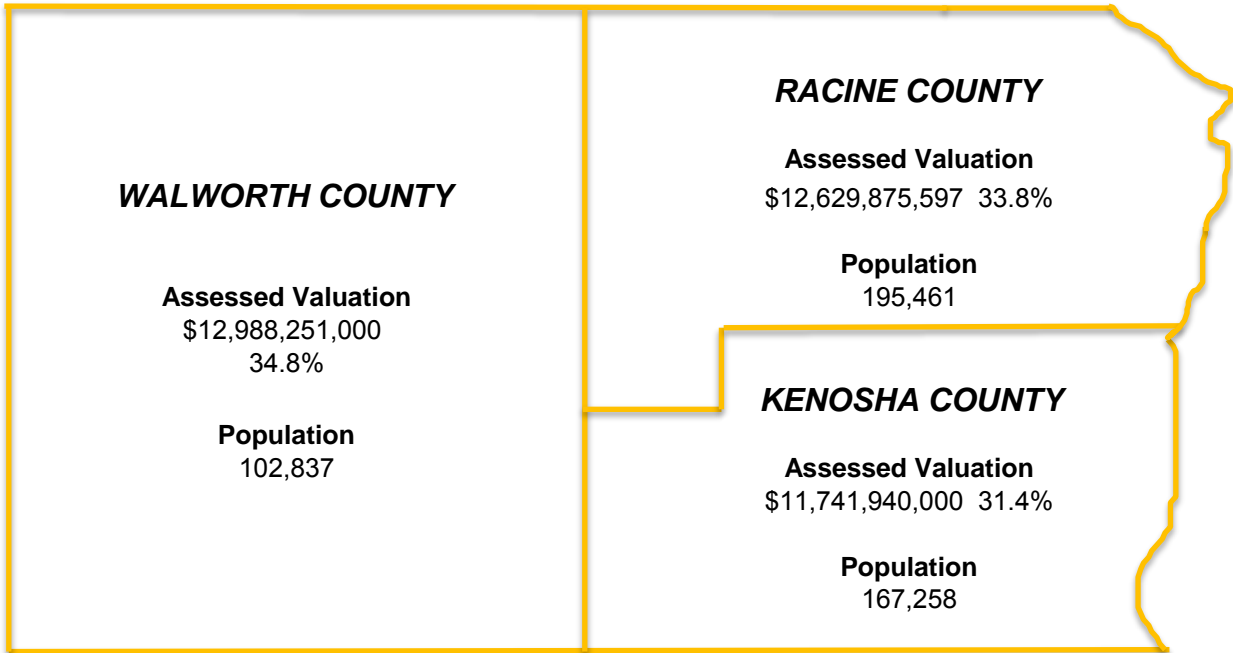
# Gateway Technical College

## Equalized Valuations and Mill Rates

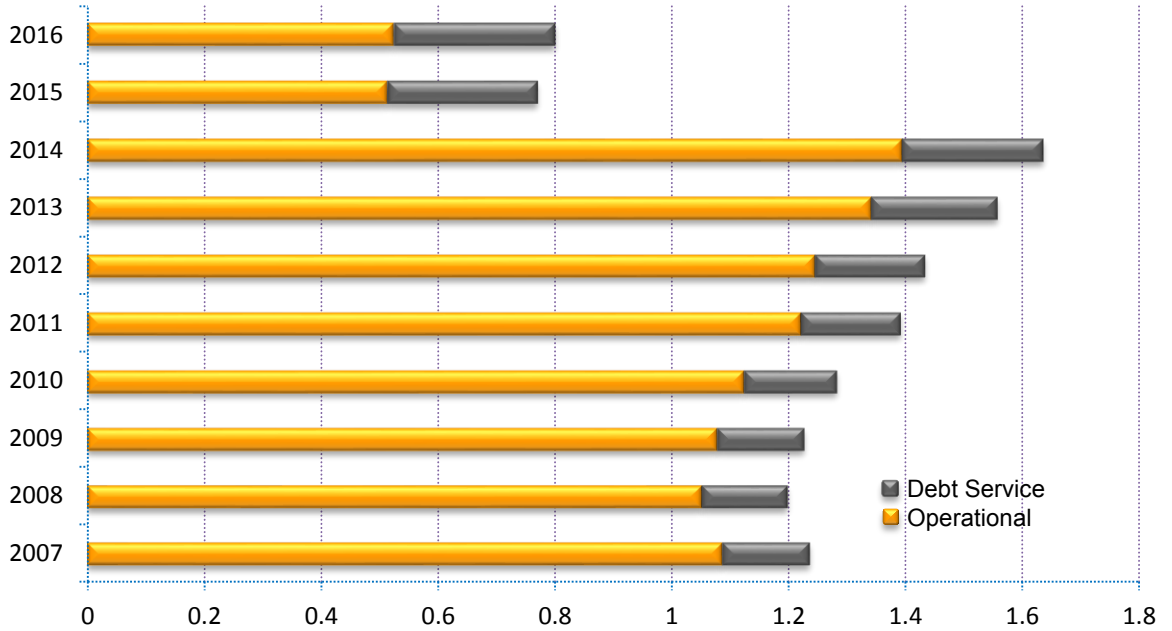
Fund	Actual 2011-12	% Change	Actual 2012-13	% Change	Actual 2013-14	% Change	Actual 2014-15	% Change	Budget 2015-16	% Change
General	\$48,830,000	0.0%	\$48,830,000	0.0%	\$48,830,000	0.0%	\$17,047,925	-65.1%	\$17,500,083	2.7%
Special Revenue - Operational	2,286,000	0.0%	2,286,000	0.0%	2,286,000	0.0%	2,086,000	-8.7%	2,049,205	-1.8%
Special Revenue - Non Aidable	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
<b>Operational Tax Levy</b>	<b>51,161,000</b>	<b>0.00%</b>	<b>51,161,000</b>	<b>0.00%</b>	<b>51,161,000</b>	<b>0.00%</b>	<b>19,178,925</b>	<b>-62.51%</b>	<b>19,594,288</b>	<b>2.17%</b>
Debt Service	7,734,000	7.76%	8,275,000	7.00%	8,882,000	7.34%	9,600,000	8.08%	10,316,000	7.46%
<b>Total Tax Levy</b>	<b>\$58,895,000</b>	<b>0.95%</b>	<b>\$59,436,000</b>	<b>0.92%</b>	<b>\$60,043,000</b>	<b>1.02%</b>	<b>\$28,778,925</b>	<b>-52.07%</b>	<b>\$29,910,288</b>	<b>3.93%</b>
<b>Mill Rates</b>										
Operations	1.24443	2.0%	1.33999	7.7%	1.39289	3.9%	0.51335	-63.1%	0.52447	2.2%
Debt Service	0.18812	9.9%	0.21673	15.2%	0.24182	11.6%	0.25696	6.3%	0.27612	7.5%
<b>Total Mill Rate</b>	<b>1.43255</b>	<b>2.98%</b>	<b>1.55672</b>	<b>8.67%</b>	<b>1.63471</b>	<b>5.01%</b>	<b>0.77031</b>	<b>-52.88%</b>	<b>0.80059</b>	<b>3.93%</b>
<b>Property Values</b>										
Equalized Valuation - Taxable	\$41,111,928,678	-1.96%	\$38,180,224,464	-7.13%	\$36,730,173,803	-3.80%	\$37,360,066,597	1.72%	\$37,360,066,597	0.00%
Value of Tax Exempt Computers <sup>(1)</sup>	\$115,543,100	-6.5%	\$103,779,427	-10.2%	\$98,700,900	-4.9%	\$105,064,500	6.4%	\$105,064,500	0.0%
State Aid for Exempt Computers	\$165,522	-3.7%	\$161,556	-2.4%	\$161,347	-0.1%	\$80,932	-49.8%	\$80,932	0.0%

<sup>(1)</sup> Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

# ASSESSED VALUATION POPULATION 2014-2015

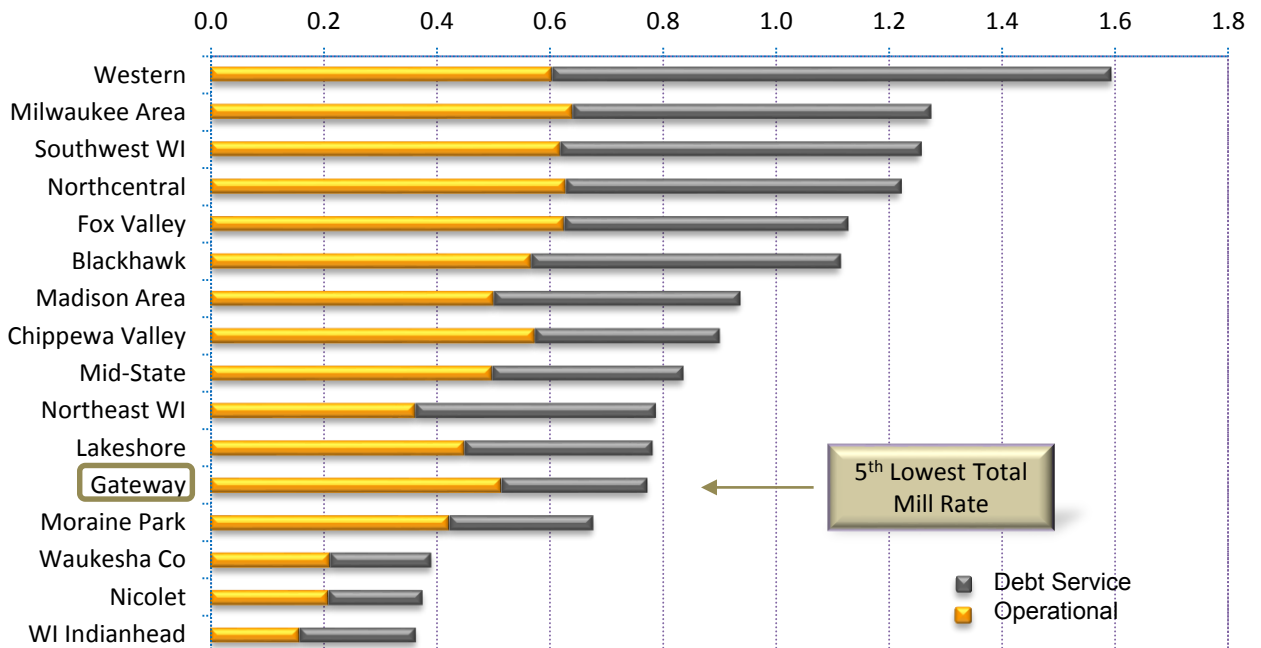


# GATEWAY TECHNICAL COLLEGE TOTAL MILL RATES 2007– 2016\*



\* Proposed

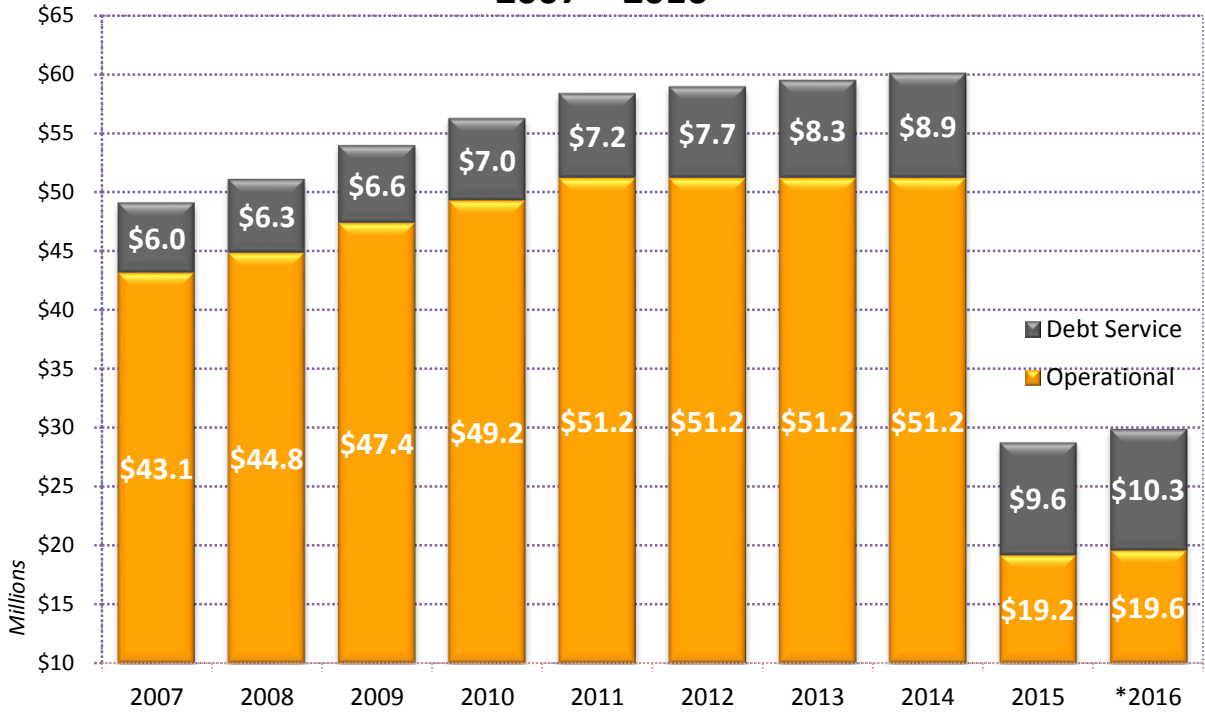
## TOTAL MILL RATES BY DISTRICT Fiscal Year 2014-15



Source: Comprehensive Annual Financial Report, June 30, 2014  
WTCS Mill Rates and Total Tax Levy  
FY2014-15 reflects Wisconsin Act 145

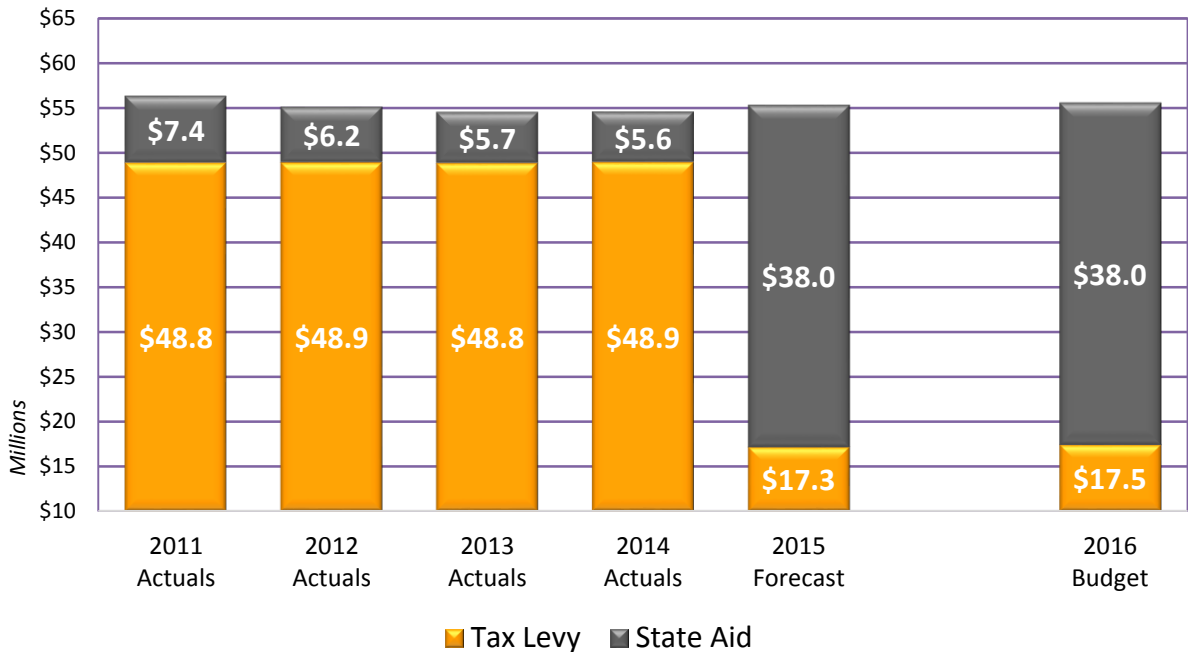
## TOTAL OPERATIONAL VS DEBT TAX LEVY

2007 – 2016\*



## LOCAL TAX LEVY VS STATE AID

2011 – 2016\*



\* Proposed

Source: Comprehensive Annual Financial Report, June 30, 2014

FY2014-15 reflects Wisconsin Act 145, shifting Local Tax Levy to State Aid

## BUDGET SUMMARY 2015-16 GENERAL FUND

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

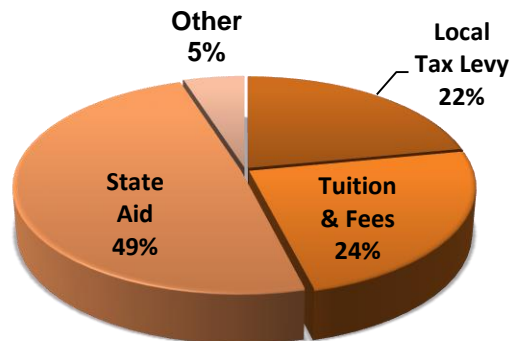
<u>Revenues</u>	<u>FY16 Budget</u>	<u>% of Total</u>
Local Tax Levy	\$17,500,083	22%
Tuition & Fees	18,660,994	24%
State Aid	37,989,039	49%
Other Revenues	<u>3,708,749</u>	<u>5%</u>
Total Revenue	\$77,858,865	100%

<u>Expenses</u>	<u>FY16 Budget</u>	<u>% of Total</u>
Salaries & Wages	\$46,403,684	59%
Fringe Benefits	18,421,522	24%
Other Expenses	<u>13,033,659</u>	<u>17%</u>
Total Expenses	\$77,858,865	100%

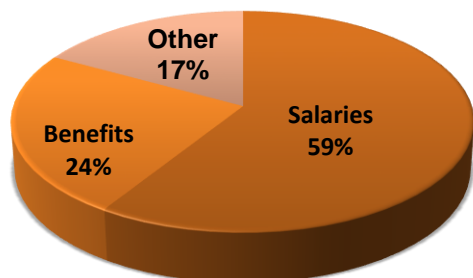
### Revenues

The General Fund includes \$77.8 million in revenues, \$17.5 million from local tax levy, \$18.6 from student tuition and fees, \$38.0 million from state aid, and \$3.7 million from other revenue sources consisting of interest, book store royalties, contracts for services, high school contracts, room rentals, etc.



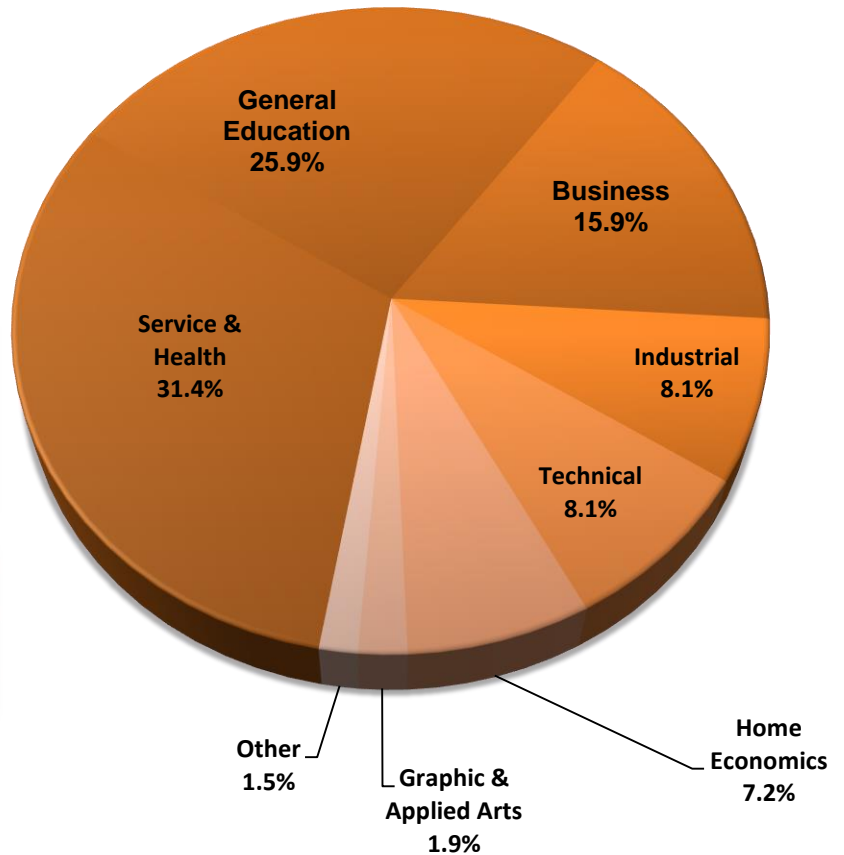
### Expenses

\$77.8 million of operating expenses are budgeted in the General Fund. This budget was developed using a zero-based budgeting approach with some controlled growth built in. \$46.4 million is budgeted for salaries and wages, \$18.4 million for employee fringe benefits, and \$13.0 million for other current expenses consisting of utility expense, professional services, supplies, and various other operating costs.





# GENERAL FUND EXPENSES INSTRUCTIONAL PROGRAMS 2015-16 Budget



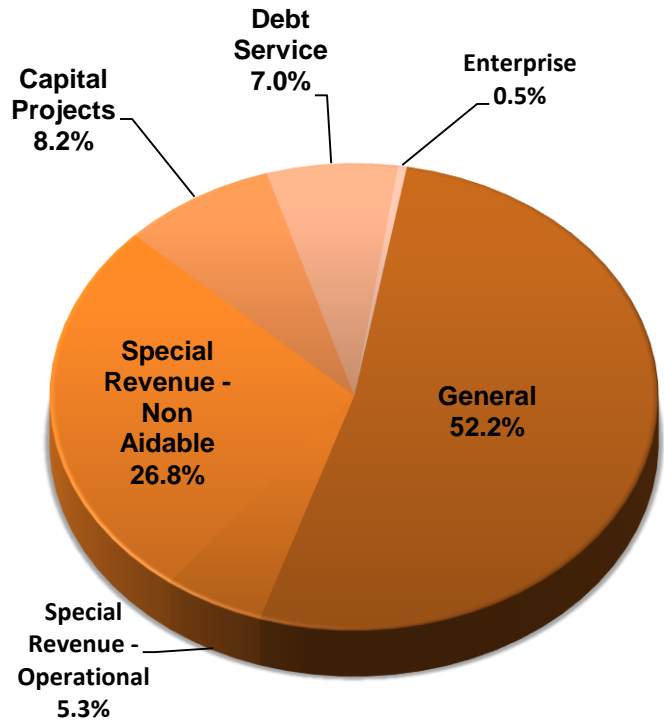
Gateway Technical College prepares students for rewarding careers through more than 60 associate degree and diploma programs. In addition, advanced technical certificates are offered to professionals seeking additional training or certification in their fields of expertise.

Gateway also supports a robust Apprenticeship program of on-the-job and classroom training.

Each of our degree and diploma program areas require general studies courses such as math, science, and communications appropriate to the field of work.

## BUDGET SUMMARY 2015-16 Expenditures by Fund

Expenditures by Fund	2015-16 Budget
General	\$77,858,865
Special Revenue-Operational	7,956,270
Special Revenue-Non Aidable	39,934,000
Capital Projects	12,240,000
Debt Service	10,415,000
Enterprise	700,000
<b>Total All Funds</b>	<b>\$149,104,135</b>



**General Fund** – used to account for all financial activities except those required to be accounted for in another fund.

**Special Revenue-Operational Fund** – used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

**Special Revenue-Non Aidable Funds** – used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

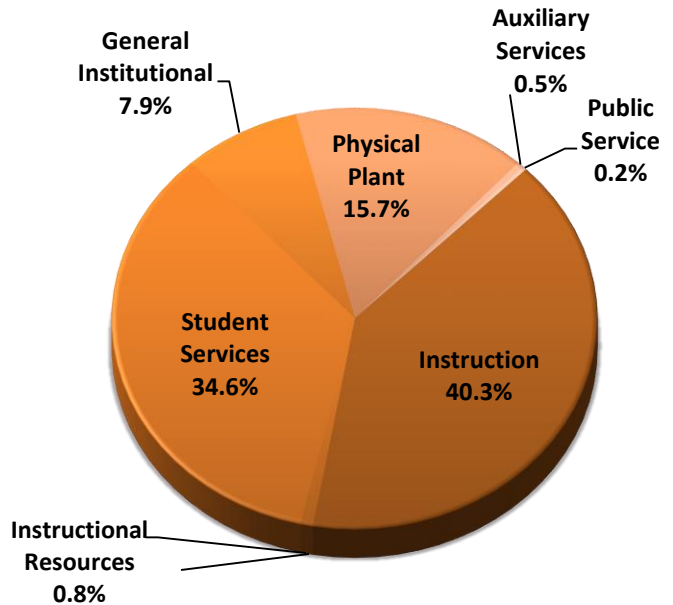
**Capital Projects Fund** – used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

**Debt Service Fund** – used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

**Enterprise Funds** – used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

## BUDGET SUMMARY 2015-16 Expenditures by Function

Expenditures by Function	2015-16 Budget
Instruction	\$60,021,182
Instructional Resources	1,245,851
Student Services	51,605,234
General Institutional	11,721,655
Physical Plant	23,447,113
Auxiliary Services	700,000
Public Service	363,100
<b>Total All Funds</b>	<b>\$149,104,135</b>



**Instruction** – This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

**Instructional Resources** – This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

**Student Services** – This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow up.

**General Institutional** – This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

**Physical Plant** – This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

**Auxiliary Services** – This function includes commercial-type activities.

**Public Service** – This function includes the radio station, WGTD.

# THE GATEWAY DOLLAR

## Fiscal Year 2015-16

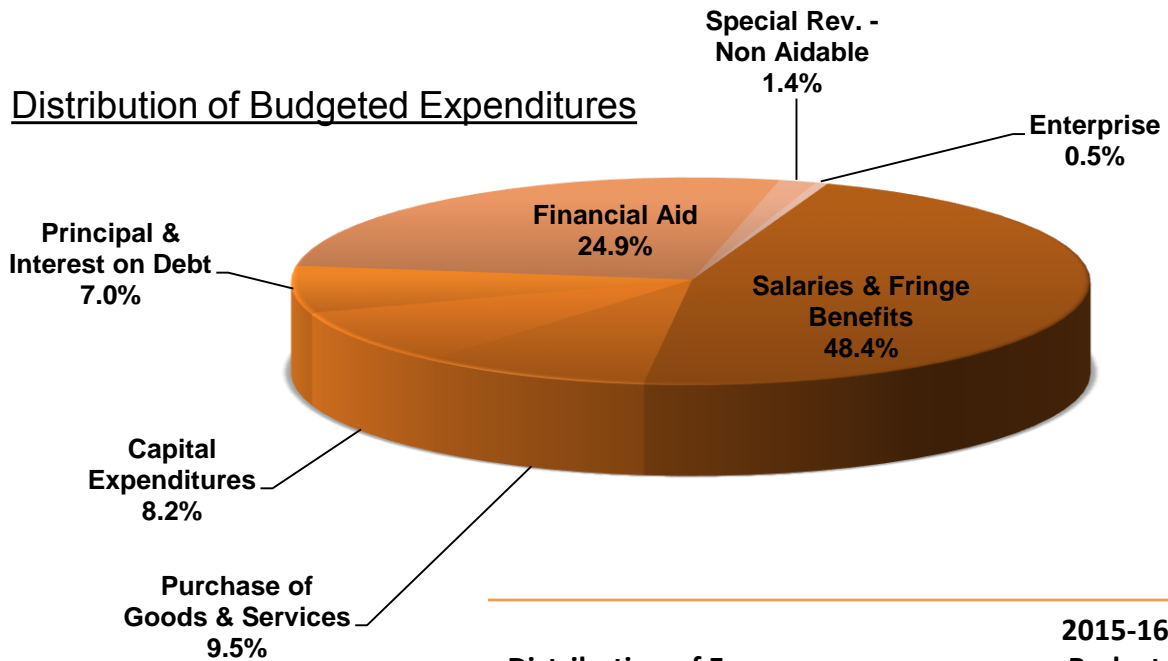
### All Funds

## INDIRECT MONEY FLOW IMPACT...

Gateway's related spending for goods and services in Kenosha, Racine and Walworth Counties stimulates the economy whenever a local dollar changes hands.

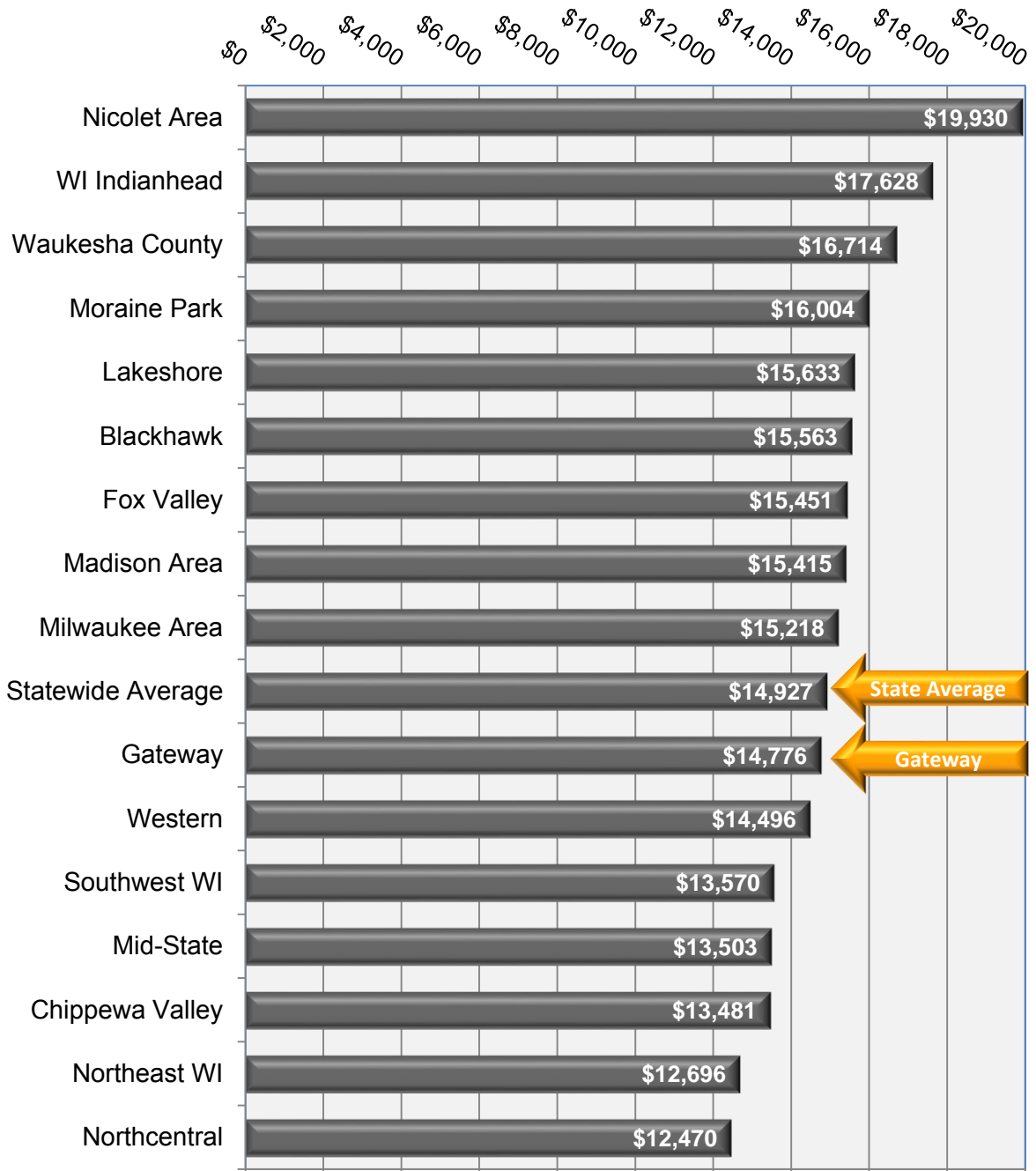
Economists estimate that a multiplier effect of these transactions can range from one to more than three rounds of exchange . . .

Distribution of Budgeted Expenditures



Distribution of Expenses	2015-16 Budget
Salaries & Fringe Benefits	\$72,231,489
Purchase of Goods & Services	14,178,433
Capital Expenditures	12,240,000
Principal Interest & Debt	10,415,000
Financial Aid	37,194,000
Special Revenue-Non Aidable	2,145,213
Enterprise Fund	700,000
<b>Total All Funds</b>	<b>\$149,104,135</b>

## TOTAL 2013-14 ACTUAL COSTS PER FTE BY DISTRICT



Source: WTCS Schedule B-7, Total 2013-14 Actual Costs per FTE by District

**GENERAL FUND - RESERVE BALANCE  
FUND BALANCE PERCENTAGE TO REVENUES**

<u>At June 30,</u>	Fund Balance Designated for Operations	% to Revenues	Total Fund Balance	% to Revenues
2007 Actual <sup>(1)</sup>	\$ 12,387,222	19.6	\$ 14,518,000	23.0
2008 Actual <sup>(1)</sup>	\$ 12,847,355	19.9	\$ 14,901,305	23.1
2009 Actual <sup>(1)</sup>	\$ 13,433,648	19.5	\$ 15,660,054	22.8
2010 Actual <sup>(1)</sup>	\$ 15,990,142	21.5	\$ 18,283,744	24.5
2011 Actual <sup>(1)</sup>	\$ 17,349,608	21.8	\$ 19,747,585	24.9
2012 Actual <sup>(1)</sup>	\$ 19,889,908	25.4	\$ 21,190,021	27.0
2013 Actual <sup>(1)</sup>	\$ 22,560,537	29.2	\$ 24,730,001	32.0
2014 Actual <sup>(1)</sup>	\$ 19,811,250	25.9	\$ 24,485,729	32.0
2015 Actual <sup>(2)</sup>	\$ 19,190,750	24.9	\$ 23,735,143	30.8
2016 Proposed	\$ 19,190,750	24.6	\$ 23,735,143	30.5

<sup>(1)</sup> Source: Comprehensive Annual Financial Report

<sup>(2)</sup> Source: April 2015 forecast

**Strategies:**

- Maintain reserve balance at level to alleviate need for short-term borrowing.
- Set aside or designate a portion of reserve for fluctuation in state aid.

**Executive Limitation:**

To maintain adequate combined operating fund balance reserves sufficient to provide for an average of two (2) months operating expenses, but not to exceed an amount greater than three (3) months.

## FULL-TIME ENROLLMENT STATISTICS (FTE'S) <sup>(1)</sup>

	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 EST.	2015-16 EST.
<b>By Aid Category</b>										
Associate Degree	3,600	3,477	3,910	4,634	5,157	5,075	4,751	4,313	3,968	3,968
Vocational Diploma	414	400	394	430	437	455	467	498	458	458
Basic Education	831	807	744	769	660	548	471	479	440	440
Vocational Adult	158	148	140	152	128	139	124	128	118	118
Community Services	-	-	-	-	-	-	-	-	-	-
<b>Grand Total:</b>	<b>5,003</b>	<b>4,833</b>	<b>5,188</b>	<b>5,985</b>	<b>6,382</b>	<b>6,217</b>	<b>5,813</b>	<b>5,419</b>	<b>4,985</b>	<b>4,985</b>
<b>By Division</b>										
Agriculture	43	41	42	39	43	43	31	34	31	31
Business	872	843	914	1,023	1,193	1,202	1,163	1,001	921	921
Graphic & Applied Arts	68	66	95	96	98	91	78	68	63	63
Home Economics	137	132	123	130	150	142	137	134	123	123
Industrial	143	138	126	143	163	178	184	201	185	185
Service & Health	1,092	1,055	1,178	1,408	1,538	1,552	1,501	1,360	1,251	1,251
Technical	279	269	299	377	392	329	299	285	262	262
Television	17	-	14	5	-	-	-	0	-	0
General Education	2,353	2,273	2,396	2,765	2,806	2,681	2,420	2,336	2,149	2,149
<b>Grand Total:</b>	<b>5,003</b>	<b>4,817</b>	<b>5,188</b>	<b>5,985</b>	<b>6,382</b>	<b>6,217</b>	<b>5,813</b>	<b>5,419</b>	<b>4,985</b>	<b>4,985</b>

Source: Wisconsin Technical College System

<sup>(1)</sup> A full-time equivalent (FTE) is equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and which is subject to state approval and audit of student and course data.

## FULL-TIME ENROLLMENT STATISTICS HEADCOUNT <sup>(1)</sup>

Student Enrollment									
Fiscal Year Ended June 30	Aidable				Non-Aidable				
	Associate degree	Technical Diploma	Vocational Adult	Non-post- secondary (ABE)	Community service program	Duplicated Total	Unduplicated Total		
2007	9,046	2,803	9,425	6,595	0	27,869	23,999		
2008	9,087	2,073	8,599	6,456	0	26,215	22,789		
2009	9,866	2,072	8,203	6,721	0	26,862	23,085		
2010	11,021	2,253	8,057	7,347	0	28,678	24,322		
2011	12,352	2,351	7,050	6,481	0	28,234	23,756		
2012	11,744	2,451	7,069	5,976	0	27,240	22,689		
2013	11,320	2,357	5,952	5,284	0	24,913	21,130		
2014	10,704	2,409	5,902	4,863	0	23,878	20,142		
2015 Est.	9,848	2,216	5,430	4,474	0	21,968	18,531		

Fiscal Year Ended June 30	Agriculture	Business	Graphics & Applied Arts	Home Economics	Industrial	Service & Health	Technical & Television	General Education	Duplicated Total
2007	144	4,964	260	1,999	920	6,644	1,687	14,330	30,948
2008	143	4,447	310	1,571	850	6,853	1,544	13,654	29,372
2009	135	4,856	327	1,066	713	6,829	1,913	14,531	30,370
2010	137	5,168	387	841	1,018	7,913	1,967	15,378	32,809
2011	170	5,527	371	789	983	8,134	1,821	14,754	32,549
2012	150	5,516	351	672	1,198	8,261	1,517	14,063	31,728
2013	181	6,459	341	569	1,076	7,414	1,642	13,487	31,169
2014	174	5,505	312	702	933	7,401	1,658	12,584	29,269
2015 Est.	160	5,065	287	646	858	6,809	1,525	11,577	26,927

Source: Wisconsin Technical College System

<sup>(1)</sup> Represents the duplicated and unduplicated count of students enrolled in District courses. A student may be enrolled in more than one program, but is counted only once in the Unduplicated Total. Therefore, the Unduplicated Total column does not equal the sum of the individual programs.



**WISCONSIN TECHNICAL COLLEGE SYSTEM  
ENROLLMENT COMPARISON  
BY DISTRICT**

<b>DISTRICT</b>	<b>FISCAL YEAR 2013</b>		<b>FISCAL YEAR 2014</b>	
	<b>FTE'S</b>	<b>% OF TOTAL</b>	<b>FTE'S</b>	<b>% OF TOTAL</b>
Milwaukee Area	13,156	17.5%	12,417	17.3%
Madison Area	10,445	13.9%	10,081	14.1%
Fox Valley	7,288	9.7%	6,986	9.8%
Northeast	7,134	9.5%	6,970	9.7%
<b>Gateway</b>	<b>5,813</b>	<b>7.7%</b>	<b>5,419</b>	<b>7.6%</b>
Waukesha County	4,574	6.1%	4,330	6.0%
Chippewa Valley	4,248	5.7%	4,148	5.8%
Northcentral	3,761	5.0%	3,698	5.2%
Western	3,710	4.9%	3,289	4.6%
Moraine Park	3,041	4.0%	2,983	4.2%
Indianhead	2,741	3.6%	2,577	3.6%
Mid-State	2,130	2.8%	2,073	2.9%
Lakeshore	2,141	2.8%	2,008	2.8%
Blackhawk	2,289	3.0%	1,960	2.7%
Southwest	1,637	2.3%	1,654	2.3%
Nicolet	1,069	1.5%	1,050	1.5%

Source: WTCS

## Gateway Technical College 2014 Graduate Profile

### **GRADUATE EMPLOYMENT**

- 85% of graduates are employed
- 74% of graduates employed in the Gateway district
- 64% of graduates employed in a field related to their training
- Average full-time wage \$17.40 per hour

### **DIVERSITY OF OUR GRADUATES**

- 71% are women
- 23% are minorities

### **GRADUATES GOALS**

- 41% attended Gateway to prepare for getting a job
- 36% attended to prepare for further education
- 13% attended to prepare for a career change
- 7% attended to upgrade their current job skills
- 3% attended for personal interest
- 1% other

Source: 2014 Graduate Follow-Up Study R P & D



CAMPUS/CENTER LOCATIONS

ASSOCIATE DEGREES	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	iMET Center	Online
	Accounting (10-101-1)	■			■			■	
Administrative Professional (10-106-6)	■			■			■		■
Aeronautics – Pilot Training (10-402-1)				■	■				
Air Conditioning, Heating, and Refrigeration Technology (10-601-1A)				■					
Geothermal Technician (Concentration Area 10-601-1B)								■	
Architectural – Structural Engineering Technician (10-614-6)						■			
Automated Manufacturing Systems Technology (10-628-3)					■				
Automotive Technology (10-602-3)				■			■		■
Business Management (10-102-3)				■			■		■
Civil Engineering Technology – Highway Technology (10-607-4)				■			■		■
Civil Engineering Technology – Fresh Water Resources (10-607-9)				■			■		■
Criminal Justice - Law Enforcement (10-504-1)				■			■		■
Culinary Arts (10-316-1)					■		■		■
Diesel Equipment Technology (10-412-1)							■		■
Early Childhood Education (10-307-1)							■		■
Electrical Engineering Technology (10-662-1A)							■		■
Biomedical Engineering Technology (Concentration Area 10-662-1B)									
Sustainable Energy Systems (Concentration Area 10-662-1C)									
Electro - Mechanical Technology (10-620-1)						■			■
Electronics (10-605-1)							■		■
Fire Medic (10-531-2)			■						
Geospatial Surveying Technician (10-607-7)							■		■
Graphic Communications (10-204-3)							■		■
+ Health Information Technology (10-530-1)				■					
Horticulture (10-001-1)				■					
Greenhouse & Marketing (Concentration Area 10-001-1A)									
Landscape (Concentration Area 10-001-1B)				■			■		
Human Service Associate (10-520-3)				■					
+ Individualized Technical Studies (10-825-1)									
Technical Studies – Journeyworker (10-499-5)				■					
Information Technology – Computer Support Specialist (10-154-3)				■			■		
Information Technology – Network Specialist (10-150-2A)									
Security Analyst (Concentration Area 10-150-2B)				■					
Information Technology – Software Developer (10-152-1)									■
Information Technology – Web Developer (10-152-3A)									■
SharePoint Developer (Concentration Area 10-152-3B)									
Instructional Assistant – Associate Degree (10-522-2)				■					■
Interior Design (10-304-1)				■					■
Marketing (10-104-3)				■					■
General Marketing (Concentration Area 10-104-3A)									
Business to Business (Concentration Area 10-104-3B)									
Marketing Communications (Concentration Area 10-104-3D)									■
Mechanical Design Technology (10-606-1)									
Mechanical Engineering Tech (Concentration Area 10-606-1A)									
Mechatronics (Concentration Area 10-606-1B)									
+ Nursing – Associate Degree (ADN/RN) (10-543-1)		■		■					
Paramedic Technician (10-531-1)				■					
+ Physical Therapist Assistant (10-524-1)				■					
Professional Communications (10-699-1)							■		■
Supervisory Management (10-196-1)				■					■
+ Surgical Technology (10-512-1)									
Veterinary Technician (10-091-1)									

# 2015-2016 Gateway Technical College Associate Degree Programs

(current as of date printed)  
 Most programs may be started on any campus.

Length of Program  
 (full time)

Accounting (10-101-1)	2 Years
Administrative Professional (10-106-6)	2 Years
Aeronautics – Pilot Training (10-402-1)	2 Years
Air Conditioning, Heating, and Refrigeration Technology (10-601-1A)	2 Years
Geothermal Technician (Concentration Area 10-601-1B)	
Architectural – Structural Engineering Technician (10-614-6)	2 Years
Automated Manufacturing Systems Technology (10-628-3)	2 Years
Automotive Technology (10-602-3)	2 Years
Business Management (10-102-3)	2 Years
Civil Engineering Technology – Highway Technology (10-607-4)	2 Years
Civil Engineering Technology – Fresh Water Resources (10-607-9)	2 Years
Criminal Justice - Law Enforcement (10-504-1)	2 Years
Culinary Arts (10-316-1)	2 Years
Diesel Equipment Technology (10-412-1)	2 Years
Early Childhood Education (10-307-1)	2 Years
Electrical Engineering Technology (10-662-1A)	2 Years
Biomedical Engineering Technology (Concentration Area 10-662-1B)	
Sustainable Energy Systems (Concentration Area 10-662-1C)	
Electro - Mechanical Technology (10-620-1)	2 Years
Electronics (10-605-1)	2 Years
Fire Medic (10-531-2)	2 Years
Geospatial Surveying Technician (10-607-7)	2 Years
Graphic Communications (10-204-3)	2 Years
+ Health Information Technology (10-530-1)	2 Years
Horticulture (10-001-1)	2 Years
Greenhouse & Marketing (Concentration Area 10-001-1A)	
Landscape (Concentration Area 10-001-1B)	
Human Service Associate (10-520-3)	2 Years
+ Individualized Technical Studies (10-825-1)	2 Years
Technical Studies – Journeyworker (10-499-5)	
Information Technology – Computer Support Specialist (10-154-3)	2 Years
Information Technology – Network Specialist (10-150-2A)	2 Years
Security Analyst (Concentration Area 10-150-2B)	
Information Technology – Software Developer (10-152-1)	2 Years
Information Technology – Web Developer (10-152-3A)	2 Years
SharePoint Developer (Concentration Area 10-152-3B)	
Instructional Assistant – Associate Degree (10-522-2)	2 Years
Interior Design (10-304-1)	2 Years
Marketing (10-104-3)	2 Years
General Marketing (Concentration Area 10-104-3A)	
Business to Business (Concentration Area 10-104-3B)	
Marketing Communications (Concentration Area 10-104-3D)	
Mechanical Design Technology (10-606-1)	2 Years
Mechanical Engineering Tech (Concentration Area 10-606-1A)	
Mechatronics (Concentration Area 10-606-1B)	
+ Nursing – Associate Degree (ADN/RN) (10-543-1)	2 Years
Paramedic Technician (10-531-1)	2 Years
+ Physical Therapist Assistant (10-524-1)	2 Years
Professional Communications (10-699-1)	2 Years
Supervisory Management (10-196-1)	2 Years
+ Surgical Technology (10-512-1)	2 Years
Veterinary Technician (10-091-1)	2 Years



**CAMPUS/CENTER LOCATIONS**

	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	iMET Center	Online
<b>TECHNICAL DIPLOMAS</b>	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								
	■								

# 2015-2016 Gateway Technical College Technical Diploma Programs

(current as of date printed)  
Most programs may be started on any campus.

**Length of Program**  
(full time)

Advanced EMT (30-531-6) . . . . .	20 Weeks
Automotive Maintenance Technician (31-404-3) . . . . .	1 Year
Barber Technologist (30-502-5) . . . . .	1 Year
CNC Production Technician (31-444-2) . . . . .	1 Year
Cosmetology (31-502-1) . . . . .	1 Year
Criminal Justice – Law Enforcement Academy (30-504-1). . . . .	13 Weeks
+ Dental Assistant (31-508-1) . . . . .	1 Year
Diesel Equipment Mechanic (31-412-1) . . . . .	1 Year
Emergency Medical Technician (30-531-3) . . . . .	20 Weeks
EMT-Paramedic (31-531-1) . . . . .	1 Year
Facilities Maintenance (31-443-2) . . . . .	1 Year
+ Health Unit Coordinator (30-510-2). . . . .	1 Year
IT – Junior SharePoint Developer (31-152-5) . . . . .	1 Year
IT – Junior Web Developer (31-152-4). . . . .	1 Year
+ Medical Assistant (31-509-1) . . . . .	1 Year
Nursing Assistant (30-543-1) . . . . .	6 Weeks
Office Assistant (31-106-1) . . . . .	1 Year
+ Pharmacy Technician (31-536-1) . . . . .	1 Year
+ Practical Nursing (31-543-1) (Listed on Nursing (10-543-1) Curriculum Sheet). . . . .	1 Year
Small Business Entrepreneurship (31-145-1) . . . . .	1 Year
Tool and Die Technician (31-439-1) . . . . .	1 Year
Veterinary Assistant (31-091-3) . . . . .	1 Year
Welding (31-442-1) . . . . .	1 Year
Robotics (Concentration Area 31-442-1A)	
Advanced Welding (Concentration Area 31-442-1B)	
Pipe Welding (Concentration Area 31-442-1C)	
Welding/Maintenance and Fabrication (30-442-2) . . . . .	18 Weeks



**CAMPUS/CENTER LOCATIONS**

	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	iMET Center	Online
				■					
		■		■			■		
				■					■

# 2015-2016 Gateway Technical College Advanced Technical Certificates

(current as of date printed)  
Contact Student Services for enrollment information.

Game Programming (10-810-16)
Gerontological and Rehabilitative Nursing Care (10-810-21)
Oracle (10-810-4)
Perioperative Nursing (10-810-23)
Urban Farming (10-810-20)



**Administration Center**  
3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.3300

**Burlington Center**  
496 McCanna Pkwy.  
Burlington, WI 53105-3623  
262.767.5200

**SC Johnson iMET Center**  
2320 Renaissance Blvd.  
Sturtevant, WI 53177-1763  
262.898.7500

**Center for Bioscience and  
Information Technology**  
3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.3600

**Elkhorn Campus**  
400 County Road H  
Elkhorn, WI 53121-2046  
262.741.8200

**HERO Center**  
380 McCanna Pkwy  
Burlington, WI 53105-3622  
262.767.5204

**Horizon Center for  
Transportation Technology**  
4940 - 88th Avenue (Highway H)  
Kenosha, WI 53144-7467  
262.564.3900

**Kenosha Campus**  
3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.2200

**LakeView Advanced  
Technology Center**  
9449 - 88th Avenue  
Pleasant Prairie, WI 53158-2216  
262.564.3400

**Racine Campus**  
1001 South Main Street  
Racine, WI 53403-1582  
262.619.6200

**WGTD HD**  
Your Gateway to Public Radio  
wgtd.org  
262.564.3800

---

262.741.8492 TTY  
866.971.7688 VP



[www.gtc.edu](http://www.gtc.edu)

an equal opportunity/access/employer and educator ofrece  
igualdad en oportunidades/acceso/empleo y educación