

2021-2022 BUDGET



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2021-22 BUDGET

Gateway Technical College District Board

Adopted June 17, 2021

Official Issuing Report:

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Report Prepared by:

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Gateway Technical College District Board of Trustees

The Gateway Technical College District is governed by a nine-member board of trustees representing the communities served by the three-county district, which is comprised of two employer members, two employee members, one elected official, one school district administrator, and three additional members. Members are appointed by the chairpersons of the Kenosha, Racine, and Walworth County Boards of Supervisors, and serve staggered three-year terms.

The Gateway Board monthly meetings are open to the public. Information on their meetings can be found at www.gtc.edu/board.



Jesse Adams
Walworth County



Ram Bhatia
Racine County



William Duncan
Walworth County



Zaida Hernandez-Irisson
Racine County



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Kenosha County



Bethany Ormseth
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R. Scott Pierce
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Jason Tadlock
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Pamela Zenner-Richards
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TABLE OF CONTENTS

INTRODUCTION

Letter to District Taxpayer.....	1
Mission, Values and Vision.....	2
The 2021-22 Budget Message.....	3
Budget Planning Process.....	17
Position Summary – FTE Basis.....	22
Organizational Chart.....	23
Board Members.....	24
Administration.....	25
WTCS Map.....	26
Gateway District Map.....	27
FY21-22 Planning and Budget Development Calendar.....	28

FINANCIAL DATA

Classification Descriptions.....	29
Budget Summary/Legal Notice.....	32
2021-22 Budgetary Statements of Resources, Uses and Changes	
in Fund Balance:	
General Fund.....	34
Special Revenue-Operational Fund.....	35
Special Revenue-Non Aidable Fund.....	36
Capital Projects Fund.....	37
Debt Service Fund.....	38
Enterprise Fund.....	39
Combined Fund Summary.....	40

Financial Data Continued...

Pro Forma Balance Sheet.....	41
Schedule of Long-Term Debt.....	42
Debt Limit.....	54

STATISTICAL DATA

Property Tax Impact.....	55
FY20-21 Equalized Value and Tax Levy Distribution by Municipality	56
Equalized Valuations and Mill Rates.....	58
Assessed Valuation and Population 2020-21.....	59
Graphs:	
Total Mill Rates 2013-2022 and Mill Rates by District.....	60
Total Operational vs Debt Tax Levy 2013-2022 and Local Tax Levy vs State Aid 2017-2022.....	61
General Fund Budget Summary 2021-22 Budget.....	62
General Fund Instructional Programs 2021-22 Budget.....	63
Budget Summary 2021-22: Expenditures by Fund.....	64
Budget Summary 2021-22: Expenditures by Function.....	65
The Gateway Dollar.....	66
Total 2019-20 Actual Costs per FTE by District.....	67
General Fund-Reserve Balance-Fund Balance Percentage to Revenues.....	68
Full-Time Enrollment Statistics: FTE's.....	69
Full-Time Enrollment Statistics: Headcount.....	70
WTCS Enrollment Comparison by District.....	71
2020 Graduate Profile.....	72
2021-22 Degree and Diploma Programs.....	73



Introductory Section

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Bryan D. Albrecht, Ed.D.
President and CEO

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ELKHORN CAMPUS

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WGTD HD

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Dear District Taxpayer:

We are pleased to present the following budget, which represents the financial plan for the operation of Gateway Technical College for fiscal year 2022. The plan reflects the efforts of the Board of Trustees and staff to meet the needs of the College's owners, the taxpayers of the District.

Gateway's FY2021-22 overall operating budgets for expenditures, which includes both General and Special Revenue Funds, is projected to be \$93,944,604. The General Fund, which accounts for the majority of programs and services, is projected to be \$87,727,741, a 3.0% increase over the current year. The expenditure budget for all funds is \$151,662,704, a 2.10% decrease.

The budget calls for a total tax levy of \$40,184,438, which includes \$24,430,438 for operations and \$15,754,000 for debt retirement. The total levy will increase 2.43% due primarily to an increase of Debt Levy. With the current market in our service district, we anticipate a 5% increase in district wide property values. Therefore, the tax rate assessed against a taxpayer's property will decrease 2.44%.

Gateway offers 79 associate degree and technical diploma programs, preparing students for careers in business, manufacturing, healthcare and service occupations. In 2020, the college graduated 2,216 students. Gateway continues to modify and expand its offerings to meet the community's need for skilled workers.

Gateway Technical College graduates continue to create a positive impact on the economies of their local communities. They bring skills that improve the productivity and effectiveness of area employers and contribute to their communities through their work, volunteerism, and becoming taxpaying citizens. Each year a survey is conducted of our graduates to determine the effectiveness of the education and support we provide. The response rate to the study is normally in the 75-80% range. The average salary of 2020 graduates is \$50,687 and 88% of our graduates in the labor market are employed. Approximately 70% of graduates are employed in the Gateway district.

Gateway continues to provide leadership for a changing regional economy. Our focus on expanded programming and services in advanced manufacturing, health care and information technology are just a few examples of how Gateway is preparing students for careers that are driving a digital economy. The investments by our stakeholders are critical to our college's ability to remain current with the changing needs of employers. As we balance this rapid pace of change with the needs of our community, our board of trustees and administration are committed to working on your behalf to assure our investments are strategic and will enhance the learning environments and educational success of our students.

Sincerely,

R. Scott Pierce, Ed.D.
Chairperson, Board of Trustees

Bryan D. Albrecht, Ed.D.
President and Chief Executive Officer

GATEWAY TECHNICAL COLLEGE VISION, MISSION, AND VALUES

Our Vision

We make life-changing educational opportunities a reality.

Our Mission

We deliver industry-focused education that is flexible, accessible, and affordable for our diverse community.

Our Values

At Gateway Technical College, we value:

- diversity of individuals and perspectives.
- a positive climate for working and learning.
- innovation and risk-taking.
- honest and ethical behavior.
- quality and excellence in education.

Board Ends Policy

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1. Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.
2. Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate.
3. Taxpayers receive a positive return on investment from Gateway's impact on the local tax base, property values, and overall economic development as well as the contributions of graduates to the tri-county community.
4. Families are strengthened by the prosperity of their graduates, reduced unemployment or underemployment, and the availability of local jobs for family members.
5. Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways courses, facilities, and educational resources.

GATEWAY TECHNICAL COLLEGE THE 2021-2022 BUDGET MESSAGE



Balancing the needs of our students, faculty and staff during the COVID-19 pandemic has been a challenge, but I am proud to report that Gateway Technical College is in a strong financial position to excel in the years ahead. Strategic investments in student support, academic technology services and facility management has allowed a seamless delivery of programs and services through 2021 providing for 2,721 students to complete their diploma or degree. Many of these students are working in the essential and front line professions that we all depend upon. This year all three of our county partners drew upon our nursing students to assist in the preparation and dissemination of the COVID-19 vaccine. This is an extraordinary effort to fight the corona virus and will prove to be one of our greatest contributions to the communities we serve.

Strengthening our commitment to diversity, equity and inclusion is a fundamental value that we have built a foundation upon since our beginning in

1911. Gateway continues to focus on meeting the needs of all students and strategically invests college resources to support student success, increasing access and opportunities for family supporting jobs and careers in southeast Wisconsin. Adding to the strength of our local economy by training technically skilled employees has led to industry and corporate partnerships to add new programs, facilities and scholarships like the Gateway Promise and Promise 2 Finish programs. Partnerships and fiscal integrity have provided a solid base for strong financial reserves, Aaa bond rating and financial stability during a fluctuating economy.

On behalf of our Board of Trustee and the entire Gateway community, we thank you for your trust, confidence and continued support.

Respectfully,

Bryan D. Albrecht, Ed.D.
President and Chief Executive Officer

For more than 110 years, Gateway Technical College has been committed to transforming the lives of the students we serve, and by doing so growing the economy of southeastern Wisconsin. Vision 2024ward, the college's three-year strategic plan, builds on this tradition while embracing our mission and vision statements. The plan outlines three primary strategic directions.

Strategic Direction 1: Gateway is an agent for advancing diversity, equity and inclusion.

Gateway will actively work to improve access and equity for underrepresented student groups. The college will employ evidence-based strategies to ensure that we are serving the learning needs of all members of our community.

Goal 1A: Reduce equity gaps in retention and completion for students of color, students with disabilities and veterans.

Goal 1B: Increase the enrollment and student success of the region's growing Hispanic/Latinx population.

Strategic Direction 2: Gateway programs and services respond to current and future community needs.

Gateway must ensure that its programs meet evolving workforce needs, successfully linking students to lifelong learning and career opportunities. To do this, we must examine the relevance and effectiveness of the content and delivery of our programs and services in relation to the changing environment and customer expectations.

Goal 2A: Align the college's program portfolio with future workforce needs and regional goals for increased degree attainment.

Goal 2B: Optimize the delivery of virtual learning opportunities and virtual services to maximize the efficient use of resources and align with customer expectations.

Strategic Direction 3: Gateway cultivates a positive climate for learning and working.

Gateway strives to be a place where students and staff feel engaged, satisfied, and proud to be Redhawks. To do this, we must focus on working together to eliminate barriers and build systems that are supportive, transparent, and equitable in their design and implementation.

Goal 3A: Increase student sense of belonging and well-being and reduce financial, technology, and other barriers to student success.

Goal 3B: Increase interdepartmental collaboration and improve efficiency of processes using feedback from employees and students.

Cross-functional teams lead each of the strategic directions, including the development of action plans for each goal that are tied to budget planning.

The FY2021-22 Budget is a result of a shared vision of how Gateway can best serve our communities' changing needs. The following sections outline many of the major initiatives included in FY2021-22 Budget.

Academic and Campus Affairs

Programming

Gateway continues to meet the education and training needs of Southeastern Wisconsin by offering Associate Degree, Technical Diploma, English Language Learner (ELL), High School Equivalency Diploma (HSED), Certificate of General Educational Development (GED) and Adult Basic Education (ABE), programs. Constant monitoring of community needs mandates that we upgrade programs, discontinue programs and add new programs on an annual basis. The most recent new programs and services include:

- We have added 2 new Applied Associates of Science Degrees: Landscape Horticulture and Small Business Entrepreneurship and 2 new internal certificates: Computerized Accounting using Quickbooks and CAD Technology that will begin in fall 2021.
- The college has developed and implemented a First Year experience course, "Gateway to Success" that is mandatory for all first semester program students. Nearly 3,000 students have completed the course.
- A Faculty Teaching and Learning Caucus, made up of faculty from every academic school/division and the Business and Workforce Solutions Division, has been developed to provide a forum for faculty discussion of current and future academic matters related to a holistic view of teaching and learning and to formulate and present constructive input in the form of recommendations to guide and influence college decision-making.

Grant Activity

Grants support a wide variety of programs and services at Gateway. Through grant funding, the college is able to offer Adult Basic Education (basic literacy; GED and high school equivalency diploma instruction; and English Language Learner instruction) at no cost to students other than fees for books and some tests. Grants also allow the college to support and retain students, implement new programs, and expand existing programs as needs arise. For example, we have received state funding to expand/or develop CNC Operator Certificate Training for Incarcerated, Underemployed and Unemployed Individuals, Developing Landscapers in Southeastern Wisconsin, The Road to Student Success, Equity, Retention and Student Success Project, Career Prep, Nontraditional Occupations Training & Employment, Success Coaching & Tutoring to Strengthen Programs, Pathways to Student Success, Consortium with Fox Valley Technical College for Aeronautics Pilot Training, Professional Development, Student Emergency Assistance, and Youth Apprenticeship programs.

Human Resources

Gateway Technical College aspires to foster a sense of community and promote diversity and inclusivity. The Human Resources Department focuses on consistent and competitive salaries in order to attract and retain a high quality workforce to successfully fulfill the mission of the college. We have successfully implemented a compensation study which enabled the college

to create a salary structure that is internally and eternally equitable and consistent with the college's goals. Continuation of our goal requires ongoing monitoring of the marketplace and attention to many options that exist especially in the compensation arena.

The college encourages and promotes employee wellness. Human Resources has established a Wellness Committee to work towards achieving district-wide wellness goals resulting in a healthier workforce. Employee health clinics, staffed with a Nurse Practitioner and Registered Nurse, are located on the three major campuses. The staff rotates to each campus. All employees and dependents enrolled in the GHT health benefit plan are eligible to use them free of charge. Incurred costs will not count toward our utilization of the benefit plan. In the fall of 2020, a benefits committee was established to provide recommendations regarding health and wellness care. The committee strives to approach benefits for employees with the following criteria as a framework:

- Aligns with Gateway's culture and values
- Is affordable and compliant
- Promotes the health, well-being, and development of employees
- Competitive in relation to recruiting new faculty and staff
- Responds to diverse employee needs
- Sustainable for the Institution
- Supports employee engagement

The Benefits Committee will investigate ways to contain costs and to improve benefits for eligible employees. The analysis to be completed will be of existing health benefits and recommendations of benefits that meet the diverse workforce with appropriate financial contributions from both the institution and employees.

Human Resources continues to be a catalyst for assisting all Divisions in improving the working environment - a positive workforce is a productive workforce. The workplace climate survey continues to provide insight into the college culture in order to achieve college-wide change.

Community and Government Relations

The college continues to be committed to serving as the resource our communities turn to for leadership, innovation and training. In order to do this, we must play an active role in our communities by listening to and addressing their needs, being active on boards and committees, and by developing partnerships with local agencies, legislators, organizations and businesses.

Mission Statement

We advance the college by building relationships and engaging the broader community in choosing Gateway.

Legislative - Our connection with our elected officials at the local, state and federal levels is critical so that they are aware of the activities that are taking place at the college, the new

initiatives and opportunities that Gateway has along with the challenges we may be facing. We work closely with them to ensure they understand the role that the college plays in our communities and we welcome them to campus to see firsthand the learning environment that we provide for our students.

Foundation - The Gateway Technical College Foundation Inc. supports educational programs and offers increased opportunities for students and the community to become involved through private gifts and grants. The scholarship program offered through the Gateway Technical College Foundation provides students access to scholarships in every program area. In FY 2020-21, the Foundation awarded \$274,448 in 238 Continuing Student Scholarships to 165 students, \$18,400 in 31 High School Scholarships to 28 students, \$112,500 in 15 SC Johnson STEM Scholars Pathway Scholarships to 15 students and \$23,000 in 6 New Adult Learner Scholarships to 21 students. The Foundation also supports the Gateway promise program as well as student emergency funds.

Community – It is our responsibility to work with the communities in the tri-county area. Many employees serve on community boards such as United Way, Boys and Girls Club, local libraries, Higher Expectations and Building Our Future and many more. The college continues to be active in local chambers and economic development organizations. Partnerships have been formed with many Boy Scout and Girl Scout troops, k-12 districts and local organizations to help provide a better understanding of technical education. The college offers many community workshops and camps on our campuses for community members of all ages to enjoy.

Sustainability - Gateway Technical College is committed to fostering a culture that supports sustainable initiatives. Our commitment to sustainability continues to expand as we look at new programming in the area of green jobs and technology, review and adjust policies and procedures to meet our concerns and to maintain our facilities in the most efficient way that we can. We have developed the Madigrano Center for Sustainable Living as an educational and community resource with our focus this past year on bees and pollinators. The Earth Day and Eco Fest celebrations on our campuses helps us outreach to our communities. The Green Scholars program was implemented for Gateway students that are interested in the environment to participate in green activities, both on campus and at home, collect points and graduate with a certificate indicating their commitment to sustainability in their lives. Gateway Technical College continues to address ways to reduce our greenhouse gas emissions through the President's Climate Commitment and we have become a founding member of the Alliance for Resilient Campus. We have completed our 8th greenhouse gas inventory as well as our second sustainability plan and are beginning to see positive changes within the college.

WGTD - WGTD is owned and operated by Gateway Technical College. WGTD is part of Wisconsin Public Radio's NPR news and classical music network. The radio station broadcasts digitally at 91.1 FM from studios located in the Inspire Center on Gateway's campus in Kenosha. In addition, the station is heard via low-power translators in Elkhorn at 101.7 and in Lake Geneva at 103.3. WGTD also operates the Gateway Radio Reading Service, providing programming on a sub-carrier frequency to visually impaired and physically challenged residents. A third service offers live and archived play-by-play—both audio and video-- of local high school and college sports. This service is available over the internet.

Learning Innovation and Technology

The Gateway Technical College's Learning Innovation Division (LID) continues to enhance the academic mission of the college through supportive technologies. Our long-term commitment to building network resiliency, capacity, and security positioned us well to respond to the challenges that came along with the Covid19 pandemic. Our implementation of synchronous communication tools in advance of the crisis allowed us to reinvent and rethink the way we deliver services to students, staff, and our communities. Our support operations made it possible for staff and faculty to quickly transition to remote work in support of our mission.

In FY2021-22, we will continue our focus on efficiencies by evaluating existing software solutions and determining how we can best support students and staff going forward. Challenging budgets will require our continued discipline when identifying new solutions and technology offerings and measuring the ROI of each potential initiative. We are planning to continue our ongoing assessment of stakeholder satisfaction with LID's services using the CIO Business Vision instrument. This collaborative data gathering process will enable us to build partnerships and projects to enhance our services.

We are continuing our strategic focus on security training and security enhancements for our network infrastructure. While our existing infrastructure is robust, we will make strategic investments to ensure that more of our college devices are encrypted, that we employ security-related monitoring and identification systems, and we focus on Data Loss Prevention through appropriate technology interventions as well as end user training. We will deploy additional mandatory cybersecurity training modules, and we will work with staff to identify business processes that require additional security measures to ensure that we are not putting college data at risk.

In FY2021-22, we will see the converged nature of video conferencing solutions come to fruition through the deployment of conference room equipment that leverages the network-delivered communication channels for this type of interaction. These converged approaches provide staff and students with additional avenues for collaboration and learning. Our recent experience during the Covid19 pandemic have confirmed our approach to using new synchronous tools to facilitate distance instruction.

We are proud of our accomplishments and we look forward to providing powerful enabling technology that supports our mission moving forward into the future.

Business & Workforce Solutions (BWS)

Since the start of 2021 we have seen economic conditions improve and with that, an increase in hiring by local businesses. Even with the elevated levels of unemployment many businesses are having trouble filling all of their open positions especially in the technical skill areas. This is very similar to the pre-pandemic situation businesses found themselves in. This situation does present a positive opportunity for Gateway and the Business and Workforce Solutions team. Following a similar pattern, BWS has experienced an increase in customized training contracts and it seems we have returned to a pre-pandemic upward trend in this area. Assuming this positive trend will continue and there will be less of a negative pandemic impact going forward we project contract for service revenues in FY2021-22 to regain pre-pandemic levels of between \$1.1 and \$1.2 million which were achieved in FY2018-2019. A stronger and/or quicker economic recovery could also set the stage for a larger increase in contract revenue as businesses allocate more resources to training as they broaden their hiring pool to

meet growing business demands and a tighter labor market. BWS is committed to continue working directly with local businesses and creating customized training programs that meet their exact needs.

Workforce grants are an important resource for local businesses that BWS works to provide access to. The WTCS system provides direct assistance through the Workforce Advancement Training (WAT) grants that are open every spring with the application deadline annually in May. For the FY2021-22 year each technical college was allowed to submit eight applications. With a limited number of applications each year, we aim to serve as many different businesses as possible over the three county district. While different every year, on average the WAT grants bring about \$200,000 annually to businesses in the Gateway district. Gateway also partnered with Racine County and E.C.Styberg Engineering and was awarded over \$300,000 by the Wisconsin Department of Workforce Development as part of its Workforce Equity Grant Program. These trainees will primarily come from underserved populations and receive industry-recognized certifications in CNC and mechanical maintenance through a training contract with Gateway. The apprenticeship team continues work on a grant from the American Association of Community Colleges that will help in the recruitment of students and the expansion of apprenticeship related programming. The apprenticeship grant is a longer term project running from July 1, 2019 through February 28, 2022.

The pandemic significantly slowed the contract training work BWS does with the Department of Corrections (DOC). Understandably, with the worry of spreading the virus, DOC had very tight restrictions on who was let in and out of their facilities for training purposes. Additionally, with the restrictions and protections in place on incoming and outgoing internet traffic, virtual training was also a challenge, but one that we worked on together to solve. We were able to finish the training that was initially stalled due to the pandemic starting in the spring of 2020 and by spring 2021 we were able to start new cohort groups virtually to regain some lost momentum. A new project currently in the works and scheduled for training to start in Fall of 2021 is a partnership with the Racine Youthful Offender Correctional (RYOC) facility. DOC received a grant to build out a training trailer loaded with the needed equipment to teach industrial maintenance skills in the area of mechatronics. The curriculum taught in this program will be the first semester of Gateway's Electromechanical Maintenance Technician technical diploma. Students completing the DOC portion of the program will have the skills for entry level employment and can also seamlessly continue the second and final semester of the technical diploma at Gateway. The goal is to run at least two cohorts of students this first year and then grow it to three cohorts per year in the future.

Apprenticeship has remained stable throughout the pandemic as most related industry sectors were deemed essential businesses from the beginning of the pandemic. We are also starting a new Mechatronics Apprenticeship program with SC Johnson as the first employer sponsor. With the high demand in this area, we expect the numbers of employers involved to grow over the coming years. The apprenticeship team has now implemented a paperless attendance tracking process and reporting feature that better integrates into the college's software system. This will increase department efficiency and overall data integrity within the college.

The Fab Lab made the best of the virtual world we all found ourselves in over the last year. Early on in the spring and summer of 2020 the team 3D printed about 15,000 personal protective equipment (PPE) related items and donated them to local emergency service organizations including area police, fire, and sheriff departments as well as many of the area

hospitals and clinics. This endeavor was supported by a \$4000 grant from the Morgridge Family Foundation to buy the needed supplies to create all of the PPE items. The team also looked for ways of virtually connecting with the community and offered virtual workshops on building your own 3D printer and partnered with the Racine Public Library to virtually host 3D print your own lightsaber workshops. Kids, and adults alike, were able to learn how to use 3D solid modeling software to customize their own lightsaber handle that was then 3D printed in the Fab Lab and sent to the library where they could be picked up by the individuals who created them. Fortunately, the fully virtual world was short lived and as students returned to campus for hands-on lab work the Fab Lab was back on campus to support the academic programs as needed. We are also looking forward to having face-to-face Fab Lab summer camps again in the coming months.

Business and Financial Services

The strategic plan provides the framework for the Business Office Division's goals for the new budget year. The plan calls for a strong commitment to improving efficiency in College operations along with effective controls, procedures and financial reporting which are essential for Gateway to achieve its vision. The Business Office team's mission statement which encompasses our overall direction and purpose is below:

Business Office Vision

We support and preserve the financial integrity and reputation of the college.

Business Office Mission

We provide fiscal and operational support in collaboration with internal and external stakeholders.

Business Office Values

Honesty
Ethical Behavior
Accountability
Reliability
Transparency
Service to Others

The Business Office is committed to continuous improvement initiatives and in FY2021-22, we will focus on process improvements that streamline our internal processes while strengthening our internal controls. Several areas the Business Office will focus on are shown below:

Internal Control

The Executive Leadership Council (ELC) at Gateway is committed to the development of good management systems and controls. Systems and procedures are developed or refined to provide appropriate levels of supervision, control and segregation of duties.

Accounting Systems

In developing and modifying Gateway's accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets. Mitigating controls are used for those processes that cannot be changed due to system constraints.

Concur, a travel and expense software application was fully implemented to provide more efficient processing of travel and expense reimbursements. Moving forward, the budget function recently added in Web Advisor (budget self-service) will be enhanced as officers will be able to manage their budgets more effectively through the addition of the budget transfer function.

Debt Management

The Gateway Technical College Board has taxing powers and may incur long-term debt obligations. Gateway has parameters to which debt can be issued, and accordingly cannot have bonded indebtedness greater than 2% of equalized valuation and aggregate indebtedness greater than 5% of equalized value. The college structures its debt to be repaid within ten years or less. The District annually borrows funds to pay for new construction, land improvements, building improvements, site improvements and capital equipment that is budgeted in the Capital Projects Fund. The Business Office continues to partner with the District's financial advisor to ensure the principal and interest payments are scheduled in such a way to maintain a stable debt levy.

Bond Rating

Gateway Technical College is determined to maintain its fiscal integrity in such a manner that it retains its Aaa bond rating. Aaa is the highest bond rating available for technical college debt issues.

Procurement

Gateway Technical College continues to work collaboratively with the Purchasing Consortium to maximize its purchasing leverage and recognize savings. This year Gateway will continue to review internal processes and the implementation process to utilize the purchasing function of our ERP system which will provide many efficiencies thru an electronic system while enhancing our current strong controls. Lastly, the college continues to review and adjust procurement policies based on new state or federal regulations.

Safety and Security

The safety of our students, staff and community members remains one of the top priorities for the college. The security staff is always monitoring and working to address current and emerging threats or concerns to ensure the college is always a safe place to work and learn. In addition, the college works to ensure applicable OSHA compliance standards are maintained in an effort to prevent injuries and provide a learning environment free of hazards. In FY2020-21, the college embarked on a security systems upgrade, which will be completed in FY2021-22 that will allow for the full integration of our security cameras and our electronic door access. These will enhance emergency response and incident investigations. In addition, the college also started a project to enhance its electronic door access to all exterior doors to ensure that each campus can be quickly and efficiently locked down in the event of an emergency. The security team will continue its efforts to partner with local law enforcement agencies to enhance response efforts and mitigate future threats.

Facilities

Positioning our college for maintaining our current facilities while also increasing efficiency is our goal. The FY2021-22 budget includes a \$10.0 million investment in facilities at our campuses and centers throughout the District to support the college's strategic plan.

Kenosha Campus – Lab space in the Horticulture program area will undergo a transformation to turn greenhouse space into a fully functional classroom to support expanded courses. Additionally, the Conference Center will see its restrooms remodeled to enhance functionality and improve building code compliance.

Racine Campus – In FY2020-21 the Racine campus embarked on a strategic plan to update the Lincoln Building and transform it into the Lincoln Center for Health Careers a new state of the art Nursing program training center. This project will continue into FY2021-22 as we work to complete construction by the winter of 2021. In addition, the campus will receive updates and repairs on its parking lots as well as increased coverage for fire protection with the addition of a fire sprinkler system.

Elkhorn Campus – The North building will see a major overhaul of the North Building that will begin this fiscal year and continue into FY2021-22 with the updating of classrooms and office spaces with new HVAC components, lighting and windows. This will drastically increase the learning experience for all students on campus. In addition, updates will be made to the Culinary Lab space in the South Building to expand programming and enable the students to provide a food service to the campus community.

Kenosha Campus - To enhance programming for our refrigeration and HVAC programs, the campus will see its refrigeration lab renovated to support new programming and a new partnership with Emerson. In addition, the campus will see updates to its parking lots and exterior lighting to improve safety across the campus.

Repairs and Other Remodeling – Gateway's three-year strategic facility plan includes projects at the three main campuses focused on improving and updating building infrastructure such as HVAC, electrical, and roofing. Other priorities include building aesthetics and general maintenance of parking lots and grounds.

Risk Management

Gateway Technical College's provider of casualty/liability, property and worker's compensation insurance, Districts Mutual Insurance and Risk Management Services, adopted premium rate changes for lines of coverage for the FY2021-2022 program structure (compared to FY2020-2021 premium rates) as follows:

- Cyber Liability - 38% increase
- Boiler & Machinery - 4.9% increase
- Property - minimum 10% increase
- General Liability - minimum 10% increase
- Auto Liability - minimum 10% increase
- Educators Legal Liability - minimum 10% increase
- Deadly Weapon Protection - no increase

- Sabotage & Terrorism - 1.7% increase
- Workers Compensation - no increase
- Aircraft Workers Compensation - no increase

Rates for the annual renewal of coverages are effective July 1, 2021 – July 1, 2022.

Gateway Technical College commences representation on the Districts Mutual Insurance and Risk Management Services Board of Directors effective July 1, 2021. This is a three-year term of service and will provide enhanced risk mitigation insight for the college.

Maintenance of Fund Balance

The college maintains fund balances in accordance with state statutes. Fund balances are used to cover post-employment benefits, prepaid expenditures, inventories, operations, capital projects, debt service, student organizations, student financial assistance, retained earnings and funds designated for operations in subsequent years. Fund balance is generally used for one-time only expenditures or emergencies. With the exception of funds designated for subsequent years operations, the college does not utilize fund balance to fund ongoing operations.

Independent Audit

Gateway hires a certified public accounting firm to conduct an independent audit of its financial statements in compliance with Generally Accepted Accounting Principles and with the Single Audit Act requirements. Although the Business Office leads the audit, the auditors report to the Gateway Technical College’s Board. Many cross functional teams provide input to the District’s auditors to ensure adequate and timely information is available to the accounting firm.

Foundation and Grant Accounting

The department continues to provide support for the Gateway Technical College Foundation as well as various state and federal grants. The Foundation plays a critical role in providing resources for students most in need, and accurate and timely financial information is essential. The finance staff will support various grant programs in FY2021-22, including funding for Apprenticeship programs, CNC Operator Certificate Training for Incarcerated, Underemployed and Unemployed Individuals, Developing Landscapers in Southeastern Wisconsin, The Road to Student Success, Equity, Retention and Student Success Project, Career Prep, Nontraditional Occupations Training & Employment, Success Coaching & Tutoring to Strengthen Programs, Pathways to Student Success, Consortium with Fox Valley Technical College for Aeronautics Pilot Training, Professional Development, Student Emergency Assistance and Youth Apprenticeship programs for the 2021-22 academic year. Federal grants are expected to total over \$2.4 million and State grants of \$1.7 million.

Additionally, the Business Office will continue to strengthen partnerships with various internal divisions to better meet the needs of our customers.

Student Services, Learning Success and Enrollment Management

Access to personal and educational success for all students is the goal of the teams supporting students at Gateway Technical College. We operate under a continuous improvement model with the goal to ensure that students have enrollment, student development and support services they need to achieve their academic goals. Our Team of Experts model provides students with access to the right combination of services delivered by

specialized team members. Our customer service motto states, “We are a team of student success experts providing genuine caring service that exceeds our customers’ expectations,” and we are committed to the values of timeliness, empathy, accuracy, and meaningful connections for our customers. We are continue to support this service model through:

New Student Services: We have dedicated staff to work with prospective students and to help new Gateway students move through the admission process and enter our programs. New Student Specialists work on campus with adults returning to college and are assigned to work in local high schools supporting the transition of high school students directly to Gateway. Students planning to attend Gateway can get most of their admissions, financial aid, and registration processes completed while they finish their high school diploma.

Student Finance & Veteran Services: Students have access to experts on campus who can explain all the options for paying for college and help students navigate those processes. These experts also offer many workshop options to support the financial aid and veteran benefit process. Additionally, veteran benefit certifying officials work to support veteran and veteran-dependent students in accessing and processing all veteran benefits.

Academic, Peer and Faculty Advisors: Students are assigned a faculty advisor when they enter the second half of their academic program after working with an academic advisor for the start of their studies. Faculty advisors will share their industry expertise with students as they get closer to entering their career fields. Academic advisors support students in creating an academic plan, provide support, guidance and encouragement as students begin their educational journey, help students understand the systems needed to be successful, and monitor program progression as well as course selection. Additionally, peer advisors support students with just in time services.

Counseling & Employment Services: We have student support counselors dedicated to helping students overcome personal barriers to their academic success and balance their studies with their other responsibilities. We also have dedicated career counselors to help students explore career opportunities, work through career assessments to choose careers and also support students to connect with employers upon graduation. Our employment services team supports students’ connections to local employers through internship opportunities, interview readiness and job board connections.

Learning Success Centers: Each campus houses a one-stop center to assist students with their academic and student support needs. Experts in these centers provide tutoring services, disability support services, testing, case management support services, and student life programming. Adult basic education and English language learning are also located in our LSCs.

Improved Processes: We are using automation to simplify and accelerate many of our internal processes. Potential students can inquire and apply to the college through our Future Redhawk portal. Our online self-service portal, MyGateway, includes modules for student finance, financial aid, student academic planning, and quick links to key tools and resources. Students can quickly and easily register for classes, make payments, and manage their scholarships, grants, and loans. Our Advise software allows our student services and learning success experts to monitor student progression and collaborate and

intervene with students who need assistance to succeed in class and stay on the path to earn their degree.

Strategic Enrollment Management: Our research-based strategic enrollment management system focuses our college efforts and resources on the community audiences that need improved access to higher education and on helping our current students stay in school and complete their programs of study. We continually review and will adjust our enrollment management strategies in the coming years based on data collected from our students and community.



Acknowledgement

The information in this report has been provided by the Executive Leadership of Gateway Technical College. Many thanks for their leadership and dedication to the college.

Executive Leadership

Bryan D. Albrecht, Ed.D., President and Chief Executive Officer

Zina Haywood, Executive Vice President and Provost for Academic and Campus Affairs

Matthew Janisin, Ed.D., Vice President Business and Workforce Solutions

Sharon Johnson, Vice President, Finance and Administration and Chief Financial Officer

Jacqueline Morris, Vice President, Human Resources

Stacy Riley, Ed.D., Vice President of Student Services and Enrollment Management

Jeffrey Robshaw, Vice President Learning Innovation and Chief Information Officer

Stephanie Sklba, Vice President Community and Government Relations

Tammi Summers, Ph.D., Vice President, Diversity, Equity, and Inclusion

John Thibodeau, Ph.D., Assistant Provost/Vice President Institutional Effectiveness and Student Success

BUDGET PLANNING PROCESS

Fiscal Year 2021 - 2022

The Gateway Technical College budget is adopted for the year beginning July 1st, ending June 30th. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules and local district policy. It is prepared in the format required by the Wisconsin Technical College System and submitted to the system office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budget process is an integral step in the achievement of the College's goals. Gateway's site-based management model calls for each department to be responsible for the development and management of its budget. The budget is consolidated and reviewed by the Business Office and the Executive Leadership Council. In April, the Gateway Board of Trustees reviews the preliminary budget and refers it to public hearing. Following the hearing, the Board considers public input in adopting the budget at its next regularly scheduled meeting. The final budget must be approved before June 30.

The tax rates shown in this document are tentative based on estimated property valuation. On or about October 1st, the Wisconsin Department of Revenue will provide the actual valuations at which time the Board will set its final mill rate. The campuses and departments are expected to manage within their budgets, once established. The Board is provided budget status reports on a quarterly basis.

Budget Planning Assumptions

Enrollment Projections: The total number full-time equivalents (FTE's) budgeted for FY2021-22 was based on our latest forecast from FY2020-21.

Financial Assumptions:

- Equalized property values are expected to increase 5% compared to FY2020-21.
- Net new construction was budgeted at \$1.0M. This will result in an increase in tax levy for FY2021-22.
- State Aid was budgeted flat compared to FY2020-21.
- State Aid related to property tax relief was budgeted flat in FY2021-22 compared to FY2020-21.
- A transfer from the special Revenue – Operational Fund totaling \$1.5M has been included for CRRSAA related funding.
- Grant activity funding includes ongoing funding for prior awarded grants and 1 Adult Education and Family Literacy grant, 1 Core Industry grant for expanding programs, 1 Developing Markets grant for new programs, and 1 Professional Growth grant from the Wisconsin Technical College System for the 2021-22 academic year.
- The WTCS State Board increased the tuition rate by 1.50% increasing the rate to \$141.00 per credit.

- A salary increase of 2.0% has been included in this year's budget. The allocation of these funds will be determined at a future date.
- Health insurance was budgeted to reflect no change compared to FY2020-21 rates. Likewise, Dental insurance reflects a flat budget compared to FY2020-21.
- Vacant position savings have been budgeted at \$1.2M.
- Other non-personnel expenses have been budgeted flat compared to FY2019-20 expenses allowing for an increase of \$1.225M to help offset shortfalls related to COVID-19.
- The year-end fund balance in the General Fund is continuously monitored so that it remains within the guidelines established by the Board policy.
- Debt Service will provide for \$15 million in long-term borrowing for facility expansion and remodel and equipment.
- The Board approved the tentative budget at their regular meeting on April 20, 2021 and held a public hearing at the Kenosha Campus on May 6, 2021. Subject to the Board of Trustees review of that hearing, the final budget was approved at a regular Board of Trustees meeting on June 17, 2021. Also, please note that the mill rate is based on an estimate of property valuation in the district. Actual assessed values will be known on or about October 1, 2021 and the final mill rate will be determined at that time.

Planning Processes

To improve planning processes and coordinate activities more effectively, planning systems at the college are organized into an aligned model that reflects the mission and vision of the college and its units.

Policy Governance

The Gateway Technical College Board of Trustees has adopted policy governance as its guiding model of operation. Under policy governance, the Board communicates the wishes of the college's owners (district taxpayers) to the administration in the form of policies. The Ends Policy sets out the benefits the college will achieve for its stakeholders. The success of the college is defined in terms of the effective fulfillment of these ends.

Board Ends Policy

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1. Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.
2. Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate.

3. Taxpayers receive a positive return on investment from the Gateway's impact on the local tax base, property values, and overall economic development as well as the contributions of graduates to the tri-county community.
4. Families are strengthened by the prosperity of their graduates, reduced unemployment or underemployment, and the availability of local jobs for family members.
5. Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways, courses, facilities, and educational resources.

Strategic vs. Operational Planning

The administration, under the leadership of the President, develops operational and strategic plans for the college in order to accomplish the Ends Policies set by the Board of Trustees, achieve the college's mission, and move toward the college's Vision.

Strategic plans focus on the nature and direction of the college in response to its changing environment. They promote movement toward the college's vision for its future and position it to achieve maximum success.

Resources are budgeted for initiatives that support the strategic goals of the institution.

Operational plans focus on the on-going realization of the college's mission. They promote continuous improvement of operational quality. Operational planning enables the college to maintain strengths and remedy deficiencies in outcomes as identified by its continuous measurement of quality indicators.

College-level Operational Planning

The Executive Leadership Council (ELC) participates in monitoring the Ends Policies as well as another set of policies called Executive Limitations, which proscribe unacceptable means that the college may not use to achieve the ends. This monitoring process with the Board results in action plans for the college's operation to more fully accomplish the ends within the executive limitations.

Plans for maintaining and improving outcomes related to the college's quality indicators are also developed by the ELC or by units of the organization identified by ELC as responsible for the specific quality issue.

Resources are budgeted for activities that result in improvement of operational quality.

Organizational Unit Planning

Individual units of the college have distinct roles to fulfill in the overall accomplishment of the Ends Policies so operational planning takes place at the level of individual organizational units: campuses, divisions, departments, and work teams might develop quality plans for themselves.

To guide these plans, the college has created a planning process and checklist to promote alignment of local plans. Each organizational unit begins with an analysis of its

major responsibilities to its unique customers. For a campus, these may parallel the college's results areas and Ends Policies. For an individual department in a support area such as finance, facilities, or research, the list will be more specialized but still connected to the college's overall ends.

Local quality plans also define their own indicators of quality performance, data measures, and minimum standards of performance. Each organizational unit designs its own process for developing and monitoring its quality plan, involving whatever personnel it chooses to accomplish its task. Local quality plans are updated annually.

Local units of the college budget resources to support their activities that result in improvement of operational quality.

Academic Program Planning

Individual academic programs also participate in a parallel form of quality planning mandated by the Wisconsin Technical College System. The WTCS Quality Review process prescribes a series of data measures in a state-wide scorecard for all programs to monitor.

All Gateway programs have a set of college-defined responsibilities to the college's stakeholders and indicators of quality associated with them. The state-defined measurements as well as additional measures developed locally are used to determine a program's level of performance. Minimum standards for state measures are determined by the system office; standards for locally developed measures are determined at the local level through a parallel process.

Programs complete annual monitoring activities and develop an in-depth self-study once every five years or sooner if a significant number of quality deficiencies are discovered. Quality Review activities are carried out by the program curriculum committee and facilitated by the program lead dean.

Alignment of Planning Processes



District Budget Review

The review process for the planning of the FY2021-22 budget incorporates new efficiencies in to the process while maintaining significant participation, communication, and transparency from its budget owners. However, the primary responsibility of this process remains the same and that is to ensure alignment of the Budget to Gateway's strategic plan, Vision 2024ward, and develop a balance between the revenue and expenses of the college. Throughout the planning process, regular budget meetings

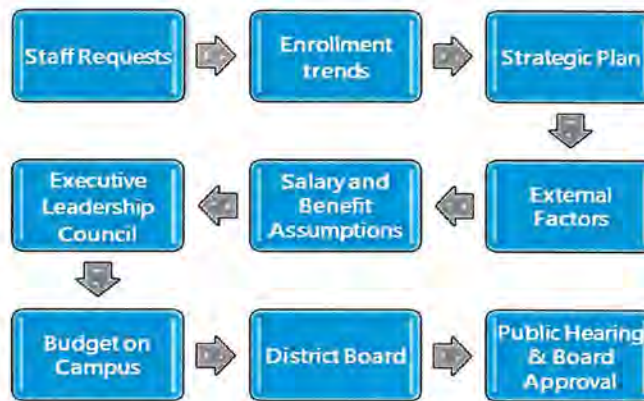
were held on all campuses to encourage participation from not only budget managers but from non-budget managers as well. Also, budget updates were presented during college in-services with budget managers and at Board meetings to ensure communication during the process. Lastly, regular meetings were held with the executive leadership of the college throughout the year to monitor the actual operating results compared to the budget, and proactively resolve issues. Key monitoring reports assist the college in realizing the objectives set in each budget. The Executive Leadership Council facilitates the budget process by working closely with operations, the organizational units, and the academic programs. The process is a continuance of improvements and allows the college to react responsibly to needs of the community.

The Overall Alignment of the Planning and Budget Process

Our base begins with the strategic plan of the college and builds up through a process of analysis, teamwork, review, prioritization, and finally, approval by the District Board. Below is a summary of that process.

1. Goals and objectives from Vision 2024ward1 are reviewed annually, aligned and then incorporated into the preliminary budget.
2. Input is solicited from staff, programming needs are reviewed, contract obligations are incorporated, budget officers submit their requests, and then a preliminary budget is developed.

3. Enrollment trends and outside factors such as changes in the economy and needs of the community are analyzed for impact to the College.



4. The Executive Leadership Council reviews the preliminary budget to ensure that the budget supports the strategic plan, works closely with budget stakeholders, and encourages communication and transparency.

5. The Executive Leadership Council prioritizes the actions included in the budget and recommends a proposed tax levy and budget to the District Board of Trustees.
6. Budget meetings are held with all budget owners to review and finalize budget requests
7. A series of presentations are provided to the Board where further refinement of the budget occurs, the Board sets the tax levy, and then approves the preliminary budget for a public hearing.
8. In May a public hearing is held along with a final submission of the budget to the District Board for approval. Once approved, the budget is adopted and a cycle of monitoring begins.

POSITION SUMMARY (FTE Basis)

Gateway Technical College currently employs full and part-time employees within four groups: Administrative Staff, Faculty/Professional Non-Faculty, Technical/Service, and Clerical. Administrative, Clerical and Technical/Service staff are not represented by a union. Faculty and Professional Non-Faculty are represented by the Gateway Technical Education Association union (GTEA).

The FY2021-22 budget includes positions that resulted from reallocations of current vacancies to meet the priorities of new program needs.

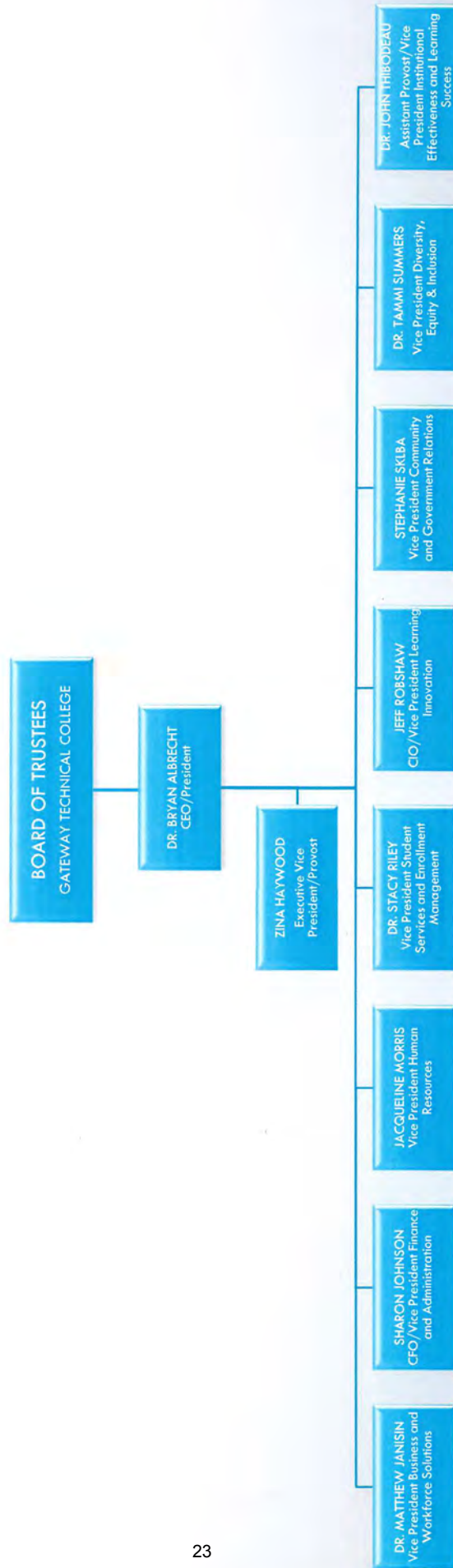
As enrollments and community needs change throughout the year, resources may be realigned where needed. The chart below includes an estimate of FTE's for FY2020-21, and positions included in the FY2021-22 Budget.

Category	2020-21 Estimate	2021-22 Estimate	General Fund	Special Revenue Fund	Proprietary Fund	Fiduciary Fund	Total
Administrators	92	92	87	5			92
Clerical	71	73	72	1			73
Service	40	39	39				39
Faculty/Prof Non-Faculty	277	283	261	22			283
Technical	136	133	116	14	1	2	133
Total Positions	616	620	575	42	1	2	620

The above changes are a direct result of responding to the change in enrollments, expanded course offerings, and increased use in technology. FY2020-21 includes adjustments for changes in positions made throughout the year.

- (1) Numbers above reflect regular full and part-time positions, and excludes student employees, temporary staff, and adjuncts.

ORGANIZATIONAL CHART



Gateway District Board

The Board is comprised of nine members (two employee members, two employer members, three additional members, one elected official and one school district administrator). The Board Members are selected by the County Board Chairperson of each County within the District and are approved by the Wisconsin Technical College System Board. These members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The Board*

The present members of the Board and the expiration of their respective terms of office are as follows:

NAME	BOARD OFFICER	COUNTY	TERM EXPIRES	EMPLOYER AND POSITION
R. Scott Pierce	Chairperson	Kenosha	June 30, 2021	Retired School Dist. Admin. Cardinal Stritch University, Elkhorn Area School District, Adjunct Instructor, University Based Supervisor and Substitute Teacher
Jesse Adams	Vice Chairperson	Walworth	June 30, 2021	Adams Electric, Integrator
Zaida Hernandez-Irisson	Treasurer	Racine	June 30, 2022	Market Focused Sales Engineering Manager, Generac Power Systems
Pamela Zenner-Richards	Secretary	Racine	June 30, 2023	Retired
Ram Bhatia	Member	Racine	June 30, 2023	Retired
William Duncan	Member	Walworth	June 30, 2022	Duncan Mediation and Consulting Services, LLC President
Rebecca Matoska-Mentink	Member	Kenosha	June 30, 2023	Clerk of Circuit Court, Kenosha County
Bethany Ormseth	Member	Kenosha	June 30, 2022	Principal, Lakeview Technology Academy
Roger Zacharias	Member	Kenosha	June 30, 2021	Retired

Swearing in of District Board of Trustees for fiscal year 2021-2022 will not take place until July 12, 2021. At that time R. Scott Pierce and Jesse Adams will be elected for another three-year term. Roger Zacharias will be replaced by Jason Tadlock, Elkhorn Area School District/ District Administrator, Walworth County, for a three-year term. Jason Tadlock will serve as the School District Administrator Member and Scott Pierce will move to the Employee Member seat.

GATEWAY TECHNICAL COLLEGE

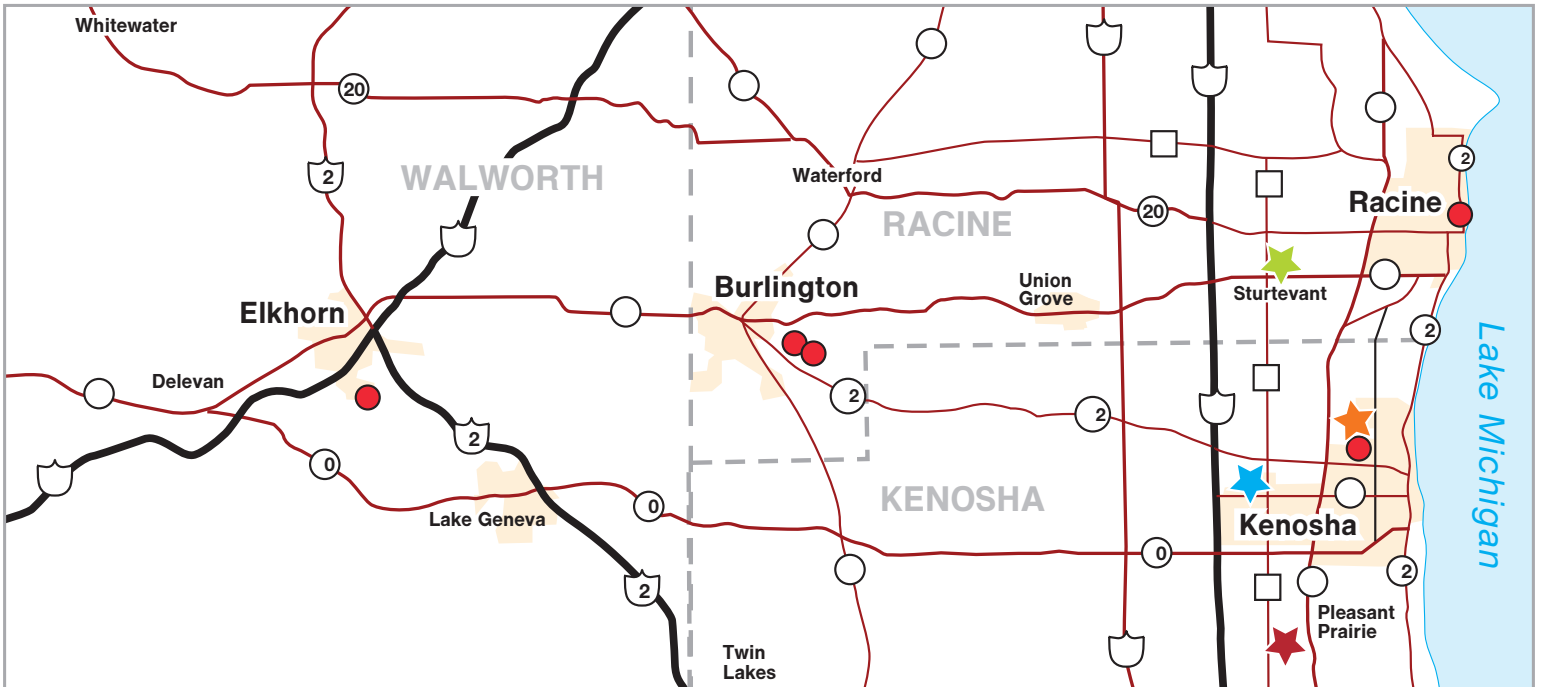
Administration as of July 1, 2021

ALBRECHT, BRYAN	CEO/PRESIDENT
HAYWOOD, ZINA	EXECUTIVE VICE PRESIDENT/PROVOST
JANISIN, MATTHEW	VICE PRESIDENT, BUSINESS & WORKFORCE SOLUTIONS
JOHNSON, SHARON	CFO/VICE PRESIDENT, FINANCE & ADMINISTRATION
MORRIS, JACQUELINE	VICE PRESIDENT, HUMAN RESOURCES
RILEY, STACY	VICE PRESIDENT, STUDENT SERVICES & ENROLLMENT MGMT
ROBSHAW, JEFFREY	CIO/VICE PRESIDENT, LEARNING INNOVATION
SKLBA, STEPHANIE L	VICE PRESIDENT, COMMUNITY & GOVERNMENT RELATIONS
SUMMERS, TAMMI	VICE PRESIDENT, DIVERSITY, EQUITY & INCLUSION
THIBODEAU, JOHN R	ASSISTANT PROVOST/VICE PRESIDENT INSTITUTIONAL EFFECTIVENESS AND LEARNING SUCCESS
COUSINO, THOMAS	ASSOCIATE VICE PRESIDENT, FACILITIES & SECURITY
WHYNOTT, ANNE	ASSOCIATE VICE PRESIDENT, RESEARCH, PLANNING & DEVELOPMENT
NIETO, JORGE	DEAN, GENERAL STUDIES
FLYNN, GARY B	DEAN, LEARNING SUCCESS
VACANT	DEAN, SCHOOL OF BUSINESS AND TRANSPORTATION
HULBACK, VICTORIA	DEAN, SCHOOL OF HEALTH
JENNINGS, CYNDEAN	DEAN, PRE-COLLEGE PROGRAMS
KOUKARI, RAYMOND	DEAN, SCHOOL OF MANUFACTURING, ENGINEERING AND INFORMATION TECHNOLOGY
LaMACCHIA, TERESA	DEAN, ACADEMIC OPERATIONS DIVISION
SIMMONS, TERRY M.	CAMPUS DEAN/DEAN, SCHOOL OF PROTECTIVE AND HUMAN SERVICE
MCNAUGHTON, STEVE	DEAN, BUSINESS AND WORKFORCE SOLUTIONS



Gateway Technical College

Gateway Technical College





FY 2021-2022 Budget Calendar

- ✦ **November 2020**
ELC review of FY 2022 Budget Parameters and Calendar
- ✦ **December 2020**
Budget Officers - Budget kickoff week
Gateway District Board of Trustees (District Board) Review and approve budget parameters and budget calendar for FY 2022
- ✦ **January 2021**
Budget on Campus
All Staff - Budget Development
Administrative In-service, budget update
All operating and capital budgets due to Budget Office
- ✦ **February 2021**
ELC - Review preliminary budget
- ✦ **February - March, 2021**
Budget officer meetings
ELC - Review and Develop list of recommended budget strategies and adjust budget as necessary
- ✦ **March 2021**
Budget status report to District Board
Distribute proposed budget to District Board
- ✦ **April 2021**
Budget on Campus
Administrative In-service, budget update
District Board
Approve preliminary budget for public hearing
Publish Class I notice of public hearing
- ✦ **May 2021**
District Board
Public Hearing - Racine
District Board
Approve budget (if change is not needed from public hearing)
Budget on Campus
Revise budget (as determined as a result of the public hearing)
- ✦ **June 2021**
District Board
Approve FY 2022 Budget, if needed
Submit approved FY 2022 Budget to State Board
- ✦ **July 2021**
Administrative In-service
- ✦ **October 2021**
District Board
Reaffirm tax levy
Administrative In-service

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CLASSIFICATION DESCRIPTIONS

REVENUES

The following sources are used to classify the district's revenue:

Local Government: Revenue of the district that is derived from taxes levied on the equalized property value within a district.

State Aid – Property Tax Relief Aide: Effective March 24, 2014 Wisconsin Act 145 was signed into law. This Act shifts a portion of funding from Local Property taxes to a State Aide payment.

State Aids: Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations. Effective FY2014-15 an outcome-based funding component based on nine, eventually ten, performance criteria has been phased in.

Other State Aids: Consists of state aid received for the computer exemptions from personal property tax beginning in fiscal year 2000.

Program Fees: Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

Material Fees: Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

Other Student Fees: Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

Institutional Revenue: Revenue of the district that is derived from interest income, contracted services, sales and rental income.

Federal Revenue: Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures.

EXPENDITURES

The following functions are used to classify the district's expenditures:

Instruction: This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as the library, audiovisual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

Student Services: This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), health services, financial aids, placement and follow-up.

General Institutional Expense: This function includes all services benefiting the entire district including the district board, district director/president's office, district business office, and general supporting administrative offices serving all functions of the district. Information Systems, Duplicating and Printing, Personnel, Central Stores and Affirmative Action programs are included in this function. This function excludes those services chargeable directly to other functional categories.

Physical Plant: This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, light and power.

Auxiliary Services: This function includes commercial-type activities such as the food service.

Public Service: This function represents the costs associated with the operation of a FM radio station (WGTD).

FUND EQUITY

The following reserves and designations are used to classify the district's fund equity:

Contributed Capital: Represents the original value of real estate donated to the College.

Investment in Capital Assets: Represents the cost of capital assets.

Retained Earnings: Represents that portion of the fund equity which has been accumulated from the operation of the Enterprise or Internal Service Funds.

Reserve for Capital Projects: Segregation of a portion of the fund balance which is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

Reserve for Debt Service: Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

Reserve for Other Post-Employment Benefits: Represents the portion of the fund equity for the amount of computed obligation for vested post-employment insurance benefits.

Reserve for Prepaid Expenditures: Represents the portion of the fund equity for prepaid expenses. These are funds paid in the current year but are to be charged to a future accounting period.

Reserve for Student Financial Assistance: Fund balance held in trust for student financial assistance.

Designated for Operations: Portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances (working capital) which are not planned to be met with short-term borrowing.

Designated for State Aids Fluctuations: The amount designated for state aids fluctuations not to exceed ten percent of the district's budgeted total state aids.

Designated for subsequent year(s): A portion of the unreserved fund balance to provide for the excess of expenditure and other financial uses over revenues and other financial sources budgeted in the next year(s).

Gateway Technical College
BUDGET SUMMARY
 FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

A public hearing on the proposed fiscal year 2021-22 budget for the Gateway Technical College District will be held Thursday, May 6, 2021 at 7:00p.m., Madrigano Center, Board Room, Kenosha Campus, Gateway Technical College, 3520 - 30th Avenue, Kenosha, Wisconsin. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

PROPERTY TAX HISTORY and EXPENDITURE SURVEY

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL	DEBT SERVICE		
1998-99	\$20,680,398,460	1.34121	0.22429	1.56550	-0.01%
1999-00	\$22,286,342,703	1.34249	0.20324	1.54573	-1.26%
2000-01	\$23,361,009,349	1.41110	0.19264	1.60374	3.75%
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10	\$43,837,848,897	1.12328	0.15874	1.28202	4.53%
2010-11	\$41,935,823,079	1.21998	0.17114	1.39112	8.51%
2011-12	\$41,111,928,678	1.24443	0.18812	1.43255	2.98%
2012-13	\$38,180,224,464	1.33999	0.21673	1.55672	8.67%
2013-14	\$36,730,173,803	1.39289	0.24182	1.63471	5.01%
2014-15	\$37,360,066,597	0.51335	0.25696	0.77031	-52.88%
2015-16	\$38,022,995,861	0.52358	0.27131	0.79489	3.19%
2016-17	\$39,366,010,570	0.52132	0.28149	0.80281	1.00%
2017-18	\$40,911,627,308	0.52039	0.29148	0.81187	1.13%
2018-19	\$43,241,826,839	0.50793	0.29640	0.80433	-0.93%
2019-20	\$46,065,079,144	0.49909	0.29903	0.79812	-0.77%
2020-21	\$49,116,024,050	0.49718	0.30153	0.79871	0.07%
2021-22 (1)	\$51,571,825,253	0.47372	0.30548	0.77920	-2.44%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A
					\$200,000 HOUSE
1998-99	\$64,449,772	12.08%	\$32,375,164	6.02%	\$234.83
1999-00	\$65,026,016	0.89%	\$34,448,589	6.40%	\$231.86
2000-01	\$69,345,501	6.64%	\$37,464,985	8.76%	\$240.56
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$323.87
2002-03	\$91,369,361	16.87%	\$41,928,336	3.34%	\$311.12
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$296.59
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$281.42
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$265.99
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$247.10
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$239.50
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$245.29
2009-10	\$124,439,089	10.76%	\$56,201,000	4.24%	\$256.40
2010-11	\$149,386,142	20.05%	\$58,338,000	3.80%	\$278.22
2011-12	\$150,394,244	0.67%	\$58,895,000	0.95%	\$286.51
2012-13	\$149,888,431	-0.34%	\$59,436,000	0.92%	\$311.34
2013-14	\$145,791,610	-2.73%	\$60,043,000	1.02%	\$326.94
2014-15	\$144,940,195	-0.58%	\$28,778,925	-52.07%	\$154.06
2015-16	\$141,106,171	-2.65%	\$30,224,031	5.02%	\$158.98
2016-17	\$137,434,468	-2.60%	\$31,603,276	4.56%	\$160.56
2017-18	\$143,110,569	4.13%	\$33,214,919	5.10%	\$162.37
2018-19	\$149,016,883	4.13%	\$34,780,642	4.71%	\$160.87
2019-20	\$145,674,131	-2.24%	\$36,765,641	5.71%	\$159.62
2020-21	\$145,744,655	0.05%	\$39,229,438	6.70%	\$159.74
2021-22	\$151,662,704	4.06%	\$40,184,438	2.43%	\$155.84

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	22,336,233	\$ 2,049,205	\$ -	\$ -	\$ 15,754,000	\$ 45,000	\$ 40,184,438
Other Budgeted Revenues	62,891,508	4,167,658	24,854,100	350,000	5,000	680,000	92,948,266
Subtotal	85,227,741	6,216,863	24,854,100	350,000	15,759,000	725,000	133,132,704
Budgeted Expenditures	87,727,741	6,216,863	24,854,100	15,350,000	16,789,000	725,000	151,662,704
Excess of Revenues Over Expenditures	(2,500,000)	-	-	(15,000,000)	(1,030,000)	-	(18,530,000)
Operating Transfers	1,500,000	(1,500,000)	-	-	-	-	-
Proceeds from Debt	-	-	-	15,000,000	580,000	-	15,580,000
Estimated Fund Balance 7/1/21	29,491,478	2,208,896	1,102,119	2,490,076	3,410,571	1,080,141	39,783,281
Estimated Fund Balance 6/30/22	\$ 28,491,478	\$ 708,896	\$ 1,102,119	\$ 2,490,076	\$ 2,960,571	\$ 1,080,141	\$ 36,833,281

- (1) Equalized valuation is projected to increase 5% fiscal year 2021-22.
- (2) Until fiscal year 2013-14 the Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2019-20 represent actual amounts; 2020-21 is projected, and 2021-22 is in the proposed budget.

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

BUDGET SUMMARY - GENERAL FUND

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

	2019-20 ACTUAL ⁽⁴⁾	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE ⁽⁵⁾	2021-22 BUDGET
REVENUES					
Local Government	\$ 20,909,415	\$ 21,296,436	\$ 22,325,233	\$ 22,357,168	\$ 22,336,233
State Aids	40,119,934	39,992,958	39,916,926	39,711,164	39,916,926
Program Fees	15,139,632	13,123,383	13,123,383	14,037,983	14,248,553
Material Fees	809,987	702,026	702,026	714,064	724,775
Other Student Fees	1,924,163	1,689,117	1,689,117	1,475,848	1,497,986
Institutional	5,507,777	6,420,803	6,420,803	5,024,022	6,472,520
Federal	81,112	20,000	20,000	20,000	30,748
TOTAL REVENUE	84,492,020	83,244,723	84,197,488	83,340,249	85,227,741
EXPENDITURES					
Instruction	54,678,607	55,207,842	55,837,865	54,022,757	57,808,028
Instructional Resources	1,178,907	1,197,520	1,203,135	1,075,552	1,161,649
Student Services	11,356,234	12,063,118	12,115,141	12,016,510	12,589,542
General Institutional	8,434,889	8,093,417	8,325,498	8,233,112	8,808,907
Physical Plant	7,769,527	7,682,826	7,715,849	7,531,896	7,359,615
Public Service	-	-	-	-	-
TOTAL EXPENDITURES	83,418,164	84,244,723	85,197,488	82,879,827	87,727,741
NET REVENUE (EXPENDITURES)	1,073,856	-	(1,000,000)	460,422	(2,500,000)
OTHER SOURCES (USES)					
Operating Transfers In (Out)	-	-	-	-	1,500,000
TOTAL RESOURCES (USES)	1,073,856	-	(1,000,000)	460,422	(1,000,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	1,073,856	(1,000,000)	(1,000,000)	-	-
Designated for Operations	-	-	-	460,422	(1,000,000)
Retained Earnings	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BAL.	1,073,856	(1,000,000)	(1,000,000)	460,422	(1,000,000)
Beginning Fund Balance	27,957,200	29,031,056	29,031,056	29,031,056	29,491,478
Ending Fund Balance	\$ 29,031,056	\$ 28,031,056	\$ 28,031,056	\$ 29,491,478	\$ 28,491,478

	2019-20 ACTUAL ⁽⁴⁾	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE ⁽⁵⁾	2021-22 BUDGET	% Chng ⁽⁶⁾
ALL GATEWAY FUNDS						
EXPENDITURES BY FUND						
General Fund	\$ 83,418,164	\$ 84,244,723	\$ 85,197,488	\$ 82,879,827	\$ 87,727,741	3.0%
Special Revenue - Operational Fund	5,285,585	6,834,958	7,597,958	7,597,958	6,216,863	-18.2%
Special Revenue - Non Aidable Fund	26,336,725	30,583,600	30,583,600	21,582,000	24,854,100	-18.7%
Capital Projects Fund	15,785,924	15,450,000	16,950,000	16,950,000	15,350,000	-9.4%
Debt Service Fund	14,211,897	16,100,000	16,100,000	16,034,870	16,789,000	4.3%
Enterprise Fund	635,836	700,000	700,000	700,000	725,000	3.6%
TOTAL EXPENDITURES BY FUND	145,674,131	153,913,281	157,129,046	145,744,655	151,662,704	-3.5%
REVENUES BY FUND						
General Fund	84,492,020	83,244,723	84,197,488	83,340,249	85,227,741	1.2%
Special Revenue - Operational Fund	5,504,562	6,834,958	7,597,958	7,597,958	6,216,863	-18.2%
Special Revenue - Non Aidable Fund	26,442,637	30,583,600	30,583,600	22,087,000	24,854,100	-18.7%
Capital Projects Fund	1,643,861	450,000	1,950,000	1,665,000	350,000	-82.1%
Debt Service Fund	13,831,157	14,860,000	14,860,000	14,813,000	15,759,000	6.0%
Enterprise Fund	538,679	700,000	700,000	700,000	725,000	3.6%
TOTAL REVENUE BY FUND	\$ 132,452,916	\$ 136,673,281	\$ 139,889,046	\$ 130,203,207	\$ 133,132,704	-4.8%

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 9 months actual and 3 months estimate.

(6) (2021-2022 budget - 2020-2021 budget) / 2020-2021 budget.

GENERAL FUND
2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government	\$ 20,909,415	\$21,296,436	\$ 22,325,233	\$22,357,168	\$ 22,336,233
State Aids	39,997,565	39,870,589	39,794,557	39,588,795	39,794,557
Other State Aids	122,369	122,369	122,369	122,369	122,369
Program Fees	15,139,632	13,123,383	13,123,383	14,037,983	14,248,553
Material Fees	809,987	702,026	702,026	714,064	724,775
Other Student Fees	1,924,163	1,689,117	1,689,117	1,475,848	1,497,986
Federal	81,112	20,000	20,000	20,000	30,748
Institutional	5,507,777	6,420,803	6,420,803	5,024,022	6,472,520
TOTAL REVENUE	84,492,020	83,244,723	84,197,488	83,340,249	85,227,741
EXPENDITURES					
Instruction	54,678,607	55,207,842	55,837,865	54,022,757	57,808,028
Instructional Resources	1,178,907	1,197,520	1,203,135	1,075,552	1,161,649
Student Services	11,356,234	12,063,118	12,115,141	12,016,510	12,589,542
General Institutional	8,434,889	8,093,417	8,325,498	8,233,112	8,808,907
Physical Plant	7,769,527	7,682,826	7,715,849	7,531,896	7,359,615
TOTAL EXPENDITURES	83,418,164	84,244,723	85,197,488	82,879,827	87,727,741
Net Revenue (Expenditures)	1,073,856	(1,000,000)	(1,000,000)	460,422	(2,500,000)
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	1,500,000
TOTAL RESOURCES (USES)	1,073,856	(1,000,000)	(1,000,000)	460,422	(1,000,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	1,073,856	(1,000,000)	(1,000,000)	-	-
Designated for Operations	-	-	-	460,422	(1,000,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,073,856	(1,000,000)	(1,000,000)	460,422	(1,000,000)
Beginning Fund Balance	27,957,200	29,031,056	29,031,056	29,031,056	29,491,478
Ending Fund Balance	\$ 29,031,056	\$28,031,056	\$ 28,031,056	\$29,491,478	\$ 28,491,478

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

SPECIAL REVENUE - OPERATIONAL FUND

2021-22 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205
Local Government - City/County	-	-	-	-	-
State	1,319,253	2,462,884	2,462,884	2,462,884	1,655,452
Federal	1,890,803	2,190,369	2,953,369	2,953,369	2,346,706
Institutional	245,301	132,500	132,500	132,500	165,500
TOTAL REVENUE	5,504,562	6,834,958	7,597,958	7,597,958	6,216,863
EXPENDITURES					
Instruction	2,512,065	3,686,938	3,821,938	3,821,938	3,052,436
Instructional Resources	-	-	-	-	-
Student Services	1,723,604	2,105,635	2,118,635	2,118,635	2,273,057
General Institutional	620,085	651,885	1,061,885	1,061,885	500,870
Physical Plant	33,098	-	205,000	205,000	-
Public Service	396,733	390,500	390,500	390,500	390,500
TOTAL EXPENDITURES	5,285,585	6,834,958	7,597,958	7,597,958	6,216,863
Net Revenue (Expenditures)	218,977	-	-	-	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	(1,500,000)
TOTAL RESOURCES (USES)	218,977	-	-	-	(1,500,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	218,977	-	-	-	(1,500,000)
Designated for Subsequent Year	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	218,977	-	-	-	(1,500,000)
Beginning Fund Balance	1,989,919	2,208,896	2,208,896	2,208,896	2,208,896
Ending Fund Balance	\$ 2,208,896	\$ 2,208,896	\$ 2,208,896	\$ 2,208,896	\$ 708,896

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

SPECIAL REVENUE - NON AIDABLE FUND
2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
State Aids	\$ 1,993,759	\$ 2,145,500	\$ 2,145,500	\$ 1,800,000	\$ 1,849,600
Other Student Fees	839,278	902,000	902,000	898,000	868,000
Institutional	2,112,534	2,880,100	2,880,100	1,469,000	2,572,500
Federal	21,497,066	24,656,000	24,656,000	17,920,000	19,564,000
TOTAL REVENUE	26,442,637	30,583,600	30,583,600	22,087,000	24,854,100
EXPENDITURES					
Student Services	26,318,936	30,539,600	30,539,600	21,582,000	24,810,600
General Institutional	17,789	44,000	44,000	-	43,500
TOTAL EXPENDITURES	26,336,725	30,583,600	30,583,600	21,582,000	24,854,100
Net Revenue (Expenditures)	105,912	-	-	505,000	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	(291,932)	-	-	-	-
TOTAL RESOURCES (USES)	(186,020)	-	-	505,000	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Student Organizations	(186,020)	-	-	505,000	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(186,020)	-	-	505,000	-
Beginning Fund Balance	783,139	597,119	597,119	597,119	1,102,119
Ending Fund Balance	\$ 597,119	\$ 597,119	\$ 597,119	\$ 1,102,119	\$ 1,102,119

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

CAPITAL PROJECTS FUND
2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
State	\$ 1,061,052	\$ 100,000	\$ 100,000	\$ 65,000	\$ 200,000
Federal	171,819	-	1,500,000	1,500,000	-
Institutional	410,990	350,000	350,000	100,000	150,000
TOTAL REVENUE	1,643,861	450,000	1,950,000	1,665,000	350,000
EXPENDITURES					
Instruction	3,291,222	2,535,000	3,135,000	3,135,000	2,630,000
Instructional Resources	-	15,000	15,000	15,000	15,000
Student Services	-	25,000	25,000	25,000	25,000
General Institutional	2,662,558	2,500,000	3,400,000	3,400,000	2,480,000
Physical Plant	9,821,550	10,350,000	10,350,000	10,350,000	10,175,000
Public Service	10,594	25,000	25,000	25,000	25,000
TOTAL EXPENDITURES	15,785,924	15,450,000	16,950,000	16,950,000	15,350,000
Net Revenue (Expenditures)	(14,142,063)	(15,000,000)	(15,000,000)	(15,285,000)	(15,000,000)
OTHER SOURCES (USES)					
Proceeds from Debt	14,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Operating Transfer In (Out)	291,932	-	(70,000)	-	-
TOTAL RESOURCES (USES)	149,869	-	(70,000)	(285,000)	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Capital Projects	149,869	-	(70,000)	(285,000)	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	149,869	-	(70,000)	(285,000)	-
Beginning Fund Balance	2,625,207	2,775,076	2,775,076	2,775,076	2,490,076
Ending Fund Balance	\$ 2,775,076	\$ 2,775,076	\$ 2,705,076	\$ 2,490,076	2,490,076

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

DEBT SERVICE FUND
2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government	\$ 13,775,000	\$ 14,810,000	\$ 14,810,000	\$ 14,810,000	\$ 15,754,000
Institutional	56,157	50,000	50,000	3,000	5,000
TOTAL REVENUE	<u>13,831,157</u>	<u>14,860,000</u>	<u>14,860,000</u>	<u>14,813,000</u>	<u>15,759,000</u>
EXPENDITURES					
Instruction	-	-	-	-	182,400
General Institutional	-	-	-	-	231,100
Physical Plant	14,211,897	16,100,000	16,100,000	16,034,870	16,375,500
TOTAL EXPENDITURES	<u>14,211,897</u>	<u>16,100,000</u>	<u>16,100,000</u>	<u>16,034,870</u>	<u>16,789,000</u>
Net Revenue (Expenditures)	(380,740)	(1,240,000)	(1,240,000)	(1,221,870)	(1,030,000)
OTHER SOURCES (USES)					
Proceeds from Debt	890,476	640,000	640,000	625,400	580,000
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Operating Transfer In (Out)	-	-	70,000	-	-
TOTAL RESOURCES (USES)	<u>509,736</u>	<u>(600,000)</u>	<u>(530,000)</u>	<u>(596,470)</u>	<u>(450,000)</u>
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Debt Service	509,736	(600,000)	(530,000)	(596,470)	(450,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	<u>509,736</u>	<u>(600,000)</u>	<u>(530,000)</u>	<u>(596,470)</u>	<u>(450,000)</u>
Beginning Fund Balance	3,497,305	4,007,041	4,007,041	4,007,041	3,410,571
Ending Fund Balance	<u>\$ 4,007,041</u>	<u>\$ 3,407,041</u>	<u>\$ 3,477,041</u>	<u>\$ 3,410,571</u>	<u>\$ 2,960,571</u>

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

ENTERPRISE FUND
2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	187,034	200,000	200,000	200,000	220,000
Institutional	306,645	455,000	455,000	455,000	460,000
TOTAL REVENUE	538,679	700,000	700,000	700,000	725,000
EXPENDITURES					
Auxiliary Services	635,836	700,000	700,000	700,000	725,000
TOTAL EXPENDITURES	635,836	700,000	700,000	700,000	725,000
Net Revenue (Expenditures)	(97,157)	-	-	-	-
OTHER SOURCES (USES)					
Residual Equity Transfer In (Out)	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	(97,157)	-	-	-	-
TRANSFERS TO (FROM) FUND BALANCE					
Retained Earnings	(97,157)	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(97,157)	-	-	-	-
Beginning Fund Balance	1,177,298	1,080,141	1,080,141	1,080,141	1,080,141
Ending Fund Balance	<u>\$ 1,080,141</u>	<u>\$ 1,080,141</u>	<u>\$ 1,080,141</u>	<u>\$ 1,080,141</u>	<u>\$ 1,080,141</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

COMBINED FUND SUMMARY

JULY 1, 2021 - JUNE 30, 2022

BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 36,778,620	\$ 38,200,641	\$ 39,229,438	\$ 39,261,373	\$ 40,184,438
Local Government - City/County	-	-	-	-	-
State Aids	44,371,629	44,578,973	44,502,941	43,916,679	43,499,609
Other State Aids	122,369	122,369	122,369	122,369	122,369
Program Fees	15,139,632	13,123,383	13,123,383	14,037,983	14,248,553
Material Fees	809,987	702,026	702,026	714,064	724,775
Other Student Fees	2,950,475	2,791,117	2,791,117	2,573,848	2,585,986
Institutional	8,639,404	10,288,403	10,288,403	7,183,522	9,825,520
Federal	23,640,800	26,866,369	29,129,369	22,393,369	21,941,454
TOTAL REVENUE	132,452,916	136,673,281	139,889,046	130,203,207	133,132,704
EXPENDITURES					
Instruction	60,481,894	61,429,780	62,794,803	60,979,695	63,672,864
Instructional Resources	1,178,907	1,212,520	1,218,135	1,090,552	1,176,649
Student Services	39,398,774	44,733,353	44,798,376	35,742,145	39,698,199
General Institutional	11,735,321	11,289,302	12,831,383	12,694,997	12,064,377
Physical Plant	31,836,072	34,132,826	34,370,849	34,121,766	33,910,115
Auxiliary Services	635,836	700,000	700,000	700,000	725,000
Public Service	407,327	415,500	415,500	415,500	415,500
TOTAL EXPENDITURES	145,674,131	153,913,281	157,129,046	145,744,655	151,662,704
NET REVENUE (EXPENDITURES)	(13,221,215)	(17,240,000)	(17,240,000)	(15,541,448)	(18,530,000)
OTHER SOURCES (USES)					
Proceeds From Debt	14,890,476	15,640,000	15,640,000	15,625,400	15,580,000
Payments to Bond Escrow Agent	-	-	-	-	-
TOTAL RESOURCES (USES)	1,669,261	(1,600,000)	(1,600,000)	83,952	(2,950,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expenditures	-	-	-	-	-
Reserved for Student Financial Asst/Organizations	(186,020)	-	-	505,000	-
Reserve for Capital Projects	149,869	-	(70,000)	(285,000)	-
Reserve for Debt Service	509,736	(600,000)	(530,000)	(596,470)	(450,000)
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	1,073,856	(1,000,000)	(1,000,000)	-	-
Designated for Operations	218,977	-	-	460,422	(2,500,000)
Retained Earnings	(97,157)	-	-	-	-
Due to Others	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,669,261	(1,600,000)	(1,600,000)	83,952	(2,950,000)
Beginning Fund Balance	38,030,068	39,699,329	39,699,329	39,699,329	39,783,281
Ending Fund Balance	39,699,329	38,099,329	38,099,329	39,783,281	36,833,281
EXPENDITURES BY FUND					
General Fund	83,418,164	84,244,723	85,197,488	82,879,827	87,727,741
Special Revenue Operational Fund	5,285,585	6,834,958	7,597,958	7,597,958	6,216,863
Special Revenue Non-Aidable Fund	26,336,725	30,583,600	30,583,600	21,582,000	24,854,100
Capital Projects Fund	15,785,924	15,450,000	16,950,000	16,950,000	15,350,000
Debt Service Fund	14,211,897	16,100,000	16,100,000	16,034,870	16,789,000
Enterprise Fund	635,836	700,000	700,000	700,000	725,000
TOTAL EXPENDITURES BY FUND	\$145,674,131	\$153,913,281	\$157,129,046	\$145,744,655	\$151,662,704

* Actual is presented on a budgetary basis.

** Estimated is based upon 11 months actual and 1 months estimate.

GATEWAY TECHNICAL COLLEGE PRO FORMA BALANCE SHEET

AS OF JUNE 30, 2021

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPE			ACCOUNT GROUPS		TOTAL
	General	Special Revenue		Debt Service	Capital Projects	Enterprise	Internal Service	Capital Assets	General LT Debt	
		Operational	Non-Aidable							
ASSETS										
Cash and Investments	24,914,550			4,007,041	7,440,220					36,361,811
Receivables:										
Property Taxes	10,154,893									10,154,893
Accounts	2,167,663	36,961								2,204,624
Federal & State Aid	200,761	1,156,166	2,211,491							3,568,418
Due From Other Funds		1,212,781	501,030	70,000		1,103,823				2,887,634
Prepaid Expense	421,780							208,462,861		421,780
Fixed Assets										208,462,861
Amount Available in Debt Service Fund										3,496,905
Amount to be Provided for										
Long Term Debt										65,453,095
TOTAL ASSETS	\$ 37,859,647	\$ 2,405,908	\$ 2,712,521	\$ 4,077,041	\$ 7,440,220	\$ 1,103,823	\$ -	\$ 208,462,861	\$ 68,950,000	\$ 333,012,021
LIABILITIES										
Accounts Payable	3,673,663	20,984	1,346							3,718,506
Employee Related Payables	1,941,995	48,217	7,227			22,513				1,998,608
Due to Other Funds	935,411		1,882,223	70,000		1,169				2,887,634
Deferred Revenues	2,277,522	108,595	224,606							2,610,723
Debt Service Payable										68,950,000
TOTAL LIABILITIES	\$ 8,828,591	\$ 177,796	\$ 2,115,402	\$ 70,000	\$ -	\$ 23,882	\$ -	\$ -	\$ 68,950,000	\$ 80,165,471
FUND EQUITY										
Investment in Capital Assets										
Retained Earnings								208,462,861		208,462,861
Fund Balances:										1,080,141
Reserved for:										
Prepaid Expenses	421,780									421,780
Capital Projects					7,440,220					7,440,220
Debt Service				4,007,041						4,007,041
Student Organizations										1,177,666
Student Financial Assistance										(580,547)
Designated:										
Operations (incl encumbrances)	20,854,541	2,228,112								23,082,653
State Aid Fluctuations	709,268									709,268
Post Retirement Benefits	2,370,000									2,370,000
Subsequent Year	4,675,467									4,675,467
Subsequent Years										
TOTAL FUND EQUITY	\$ 29,031,056	\$ 2,228,112	\$ 597,119	\$ 4,007,041	\$ 7,440,220	\$ 1,080,141	\$ -	\$ 208,462,861	\$ -	\$ 252,846,550
TOTAL LIABILITIES AND FUND EQUITY	\$ 37,859,647	\$ 2,405,908	\$ 2,712,521	\$ 4,077,041	\$ 7,440,220	\$ 1,103,823	\$ -	\$ 208,462,861	\$ 68,950,000	\$ 333,012,021

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 09, 2012 through Bosch, Inc. to finance the Racine Students Services Relocation/remodel. (#776)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	145,000	3,625	148,625
TOTAL PAYMENTS DUE	\$ 145,000	\$ 3,625	\$ 148,625

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 08, 2012 through Hutchinson, Shockey, Erley & Co. to finance \$500,000 for equipment and \$1,000,000 for various remodeling projects. (#778)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	210,000	4,620	214,620
TOTAL PAYMENTS DUE	\$ 210,000	\$ 4,620	\$ 214,620

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on December 27, 2012 through Bernard Securities Inc. to finance \$1,400,000 for the Racine Campus Learning Success Center and \$100,000 various remodeling projects. (#779)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	160,000	3,840	163,840
TOTAL PAYMENTS DUE	\$ 160,000	\$ 3,840	\$ 163,840

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 09, 2013 through R.W. Baird & Co. to finance various facility remodeling and improvement projects. (#781)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	115,000	5,463	120,463
2022-2023	115,000	2,875	117,875
TOTAL PAYMENTS DUE	\$ 230,000	\$ 8,338	\$ 238,338

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 08, 2014 through Hutchinson, Shockey, Erley & Co. to finance \$5,500,000 for equipment and \$1,500,000 for various remodeling projects. (#786)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	920,000	79,625	999,625
2022-2023	950,000	52,025	1,002,025
2023-2024	985,000	27,088	1,012,088
TOTAL PAYMENTS DUE	\$ 2,855,000	\$ 158,738	\$ 3,013,738

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 08, 2014 through R.W. Baird & Co. to finance the Elkhorn South building remodel project. (#787)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	195,000	18,300	213,300
2022-2023	205,000	12,450	217,450
2023-2024	210,000	6,300	216,300
TOTAL PAYMENTS DUE	\$ 610,000	\$ 37,050	\$ 647,050

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 08, 2014 through R.W. Baird & Co. to finance the Kenosha Student Service renovation project. (#788)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	195,000	18,300	213,300
2022-2023	205,000	12,450	217,450
2023-2024	210,000	6,300	216,300
TOTAL PAYMENTS DUE	\$ 610,000	\$ 37,050	\$ 647,050

General Obligation Promissory Notes (10 years) issued in the amount of \$2,815,000 on October 08, 2014 through R. W. Baird & Company. \$1,315,000 was issued for refunding fiscal years 2016-2017 of bonds issued September 06, 2007 and \$1,500,000 to finance facility remodeling and improvement projects. (#789)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	170,000	15,450	185,450
2022-2023	170,000	10,350	180,350
2023-2024	175,000	5,250	180,250
TOTAL PAYMENTS DUE	\$ 515,000	\$ 31,050	\$ 546,050

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 08, 2015 through R.W. Baird & Co. to finance the remodel of the Elkhorn Job Center building into the Veterinary Science building and replace the Racine chiller. (#790)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	165,000	15,450	180,450
2022-2023	170,000	10,500	180,500
2023-2024	180,000	5,400	185,400
TOTAL PAYMENTS DUE	\$ 515,000	\$ 31,350	\$ 546,350

General Obligation Promissory Notes (10 years) issued in the amount of \$8,000,000 on July 09, 2015 through R.W. Baird & Co. to finance \$6,500,000 for equipment and \$1,500,000 for various remodeling projects. (#791)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	950,000	121,200	1,071,200
2022-2023	990,000	92,700	1,082,700
2023-2024	1,030,000	63,000	1,093,000
2024-2025	1,070,000	32,100	1,102,100
TOTAL PAYMENTS DUE	\$ 4,040,000	\$ 309,000	\$ 4,349,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 15, 2015 through R.W. Baird & Co. to finance the remodel of the Elkhorn Manufacturing Lab and replace the Racine Electrical substation. (#792)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	170,000	21,300	191,300
2022-2023	175,000	16,200	191,200
2023-2024	180,000	10,950	190,950
2024-2025	185,000	5,550	190,550
TOTAL PAYMENTS DUE	\$ 710,000	\$ 54,000	\$ 764,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$2,000,000 on December 9, 2015 through R.W. Baird & Co. to finance the expansion of the Kenosha campus Academic Building Shooting Range and remodel of the Law Enforcement Academy. (#794)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	240,000	30,600	270,600
2022-2023	250,000	23,400	273,400
2023-2024	260,000	15,900	275,900
2024-2025	270,000	8,100	278,100
TOTAL PAYMENTS DUE	\$ 1,020,000	\$ 78,000	\$ 1,098,000

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 06, 2016 through Hutchinson, Shockey, Erley & Co. to finance \$5,500,000 for equipment and \$1,500,000 to finance the Police Academy remodel. (#795)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	300,000	30,000	330,000
2022-2023	300,000	24,000	324,000
2023-2024	300,000	18,000	318,000
2024-2025	300,000	12,000	312,000
2025-2026	300,000	6,000	306,000
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 90,000	\$ 1,590,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2016 through R.W. Baird & Co. to finance various remodeling projects (#796)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	165,000	17,600	182,600
2022-2023	170,000	14,300	184,300
2023-2024	175,000	10,900	185,900
2024-2025	180,000	7,400	187,400
2025-2026	190,000	3,800	193,800
TOTAL PAYMENTS DUE	\$ 880,000	\$ 54,000	\$ 934,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 6, 2016 through R.W. Baird & Co. to finance various district general repairs (#797)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	165,000	17,600	182,600
2022-2023	170,000	14,300	184,300
2023-2024	175,000	10,900	185,900
2024-2025	180,000	7,400	187,400
2025-2026	190,000	3,800	193,800
TOTAL PAYMENTS DUE	\$ 880,000	\$ 54,000	\$ 934,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on October 6, 2016 through R.W. Baird & Co. to finance various remodeling projects (#798)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	110,000	13,000	123,000
2022-2023	115,000	10,800	125,800
2023-2024	120,000	8,500	128,500
2024-2025	120,000	4,900	124,900
2025-2026	125,000	2,500	127,500
TOTAL PAYMENTS DUE	\$ 590,000	\$ 39,700	\$ 629,700

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 3, 2017 through R.W. Baird & Co. to finance various remodeling projects on the Racine campus (#799)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	150,000	28,500	178,500
2022-2023	150,000	24,000	174,000
2023-2024	155,000	19,500	174,500
2024-2025	160,000	14,850	174,850
2025-2026	165,000	10,050	175,050
2026-2027	170,000	5,100	175,100
TOTAL PAYMENTS DUE	\$ 950,000	\$ 102,000	\$ 1,052,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 12, 2017 through R.W. Baird & Co. to finance the Elkhorn Manufacturing wing remodel and various district repairs. (#800)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	110,000	21,450	131,450
2022-2023	115,000	18,150	133,150
2023-2024	115,000	14,700	129,700
2024-2025	120,000	11,250	131,250
2025-2026	125,000	7,650	132,650
2026-2027	130,000	3,900	133,900
TOTAL PAYMENTS DUE	\$ 715,000	\$ 77,100	\$ 792,100

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 6, 2017 through KeyBanc Capital Markets to finance \$5,500,000 for equipment, \$1,100,000 to finance the Human Patient Simulator Labs remodel and \$400,000 to finance various district repairs. (#801)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	1,000,000	101,300	1,101,300
2022-2023	1,015,000	81,300	1,096,300
2023-2024	1,050,000	61,000	1,111,000
2024-2025	500,000	40,000	540,000
2025-2026	500,000	30,000	530,000
2026-2027	500,000	15,000	515,000
TOTAL PAYMENTS DUE	\$ 4,565,000	\$ 328,600	\$ 4,893,600

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2017 through R.W. Baird & Co. to finance various district repairs. (#802)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	145,000	26,900	171,900
2022-2023	150,000	24,000	174,000
2023-2024	155,000	19,500	174,500
2024-2025	160,000	14,850	174,850
2025-2026	165,000	10,050	175,050
2026-2027	170,000	5,100	175,100
TOTAL PAYMENTS DUE	\$ 945,000	\$ 100,400	\$ 1,045,400

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 8, 2018 through R.W. Baird & Co. to finance the Kenosha EVOC track. (#803)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	160,000	31,500	191,500
2022-2023	165,000	26,700	191,700
2023-2024	170,000	21,750	191,750
2024-2025	180,000	16,650	196,650
2025-2026	185,000	11,250	196,250
2026-2027	190,000	5,700	195,700
TOTAL PAYMENTS DUE	\$ 1,050,000	\$ 113,550	\$ 1,163,550

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 14, 2018 through R.W. Baird & Co. to finance the Racine Building second floor remodel. (#804)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	160,000	31,500	191,500
2022-2023	165,000	26,700	191,700
2023-2024	170,000	21,750	191,750
2024-2025	180,000	16,650	196,650
2025-2026	185,000	11,250	196,250
2026-2027	190,000	5,700	195,700
TOTAL PAYMENTS DUE	\$ 1,050,000	\$ 113,550	\$ 1,163,550

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 10, 2018 through R.W. Baird & Co. to finance the Madrigano remodel and Kenosha Academic Classroom Upgrades. (#805)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	290,000	37,650	327,650
2022-2023	300,000	28,950	328,950
2023-2024	125,000	19,950	144,950
2024-2025	130,000	16,200	146,200
2025-2026	135,000	12,300	147,300
2026-2027	135,000	8,250	143,250
2027-2028	140,000	4,200	144,200
TOTAL PAYMENTS DUE	\$ 1,255,000	\$ 127,500	\$ 1,382,500

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 5, 2018 through FTN Financial Capital Markets to finance \$5,000,000 for equipment and \$1,500,000 for the Racine Building second floor remodel. (#806)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	1,900,000	164,100	2,064,100
2022-2023	1,970,000	107,100	2,077,100
2023-2024	280,000	48,000	328,000
2024-2025	290,000	39,600	329,600
2025-2026	300,000	30,900	330,900
2026-2027	310,000	18,900	328,900
2027-2028	320,000	9,600	329,600
TOTAL PAYMENTS DUE	\$ 5,370,000	\$ 418,200	\$ 5,788,200

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on August 1, 2018 through R. W. Baird & Co. to finance various district repairs. (#807)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022		34,000	34,000
2022-2023		34,000	34,000
2023-2024	200,000	34,000	234,000
2024-2025	200,000	26,000	226,000
2025-2026	200,000	18,000	218,000
2026-2027	200,000	12,000	212,000
2027-2028	200,000	6,000	206,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 164,000	\$ 1,164,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 8, 2018 through R. W. Baird & Co. to finance the iMet Expansion. (#808)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	200,000	56,000	256,000
2022-2023	200,000	50,000	250,000
2023-2024	205,000	44,000	249,000
2024-2025	210,000	35,800	245,800
2025-2026	220,000	27,400	247,400
2026-2027	230,000	18,600	248,600
2027-2028	235,000	9,400	244,400
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 241,200	\$ 1,741,200

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 13, 2019 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#809)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	200,000	53,950	253,950
2022-2023	200,000	47,950	247,950
2023-2024	205,000	41,950	246,950
2024-2025	210,000	35,800	245,800
2025-2026	220,000	27,400	247,400
2026-2027	230,000	18,600	248,600
2027-2028	235,000	9,400	244,400
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 235,050	\$ 1,735,050

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on April 10, 2019 through R. W. Baird & Co. to finance various district repairs. (#811)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022		40,000	40,000
2022-2023		40,000	40,000
2023-2024		40,000	40,000
2024-2025	200,000	40,000	240,000
2025-2026	200,000	32,000	232,000
2026-2027	-	24,000	24,000
2027-2028	200,000	24,000	224,000
2028-2029	400,000	16,000	416,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 256,000	\$ 1,256,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 1, 2019 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#813)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022		40,000	40,000
2022-2023		40,000	40,000
2023-2024		40,000	40,000
2024-2025	200,000	40,000	240,000
2025-2026	200,000	32,000	232,000
2026-2027	200,000	24,000	224,000
2027-2028	200,000	16,000	216,000
2028-2029	200,000	8,000	208,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 240,000	\$ 1,240,000

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 18, 2019 through Raymond James & Associates to finance \$5,000,000 for equipment and \$1,500,000 for the Racine Building second floor remodel. (#814)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	705,000	186,400	891,400
2022-2023	730,000	165,250	895,250
2023-2024	760,000	143,350	903,350
2024-2025	795,000	120,550	915,550
2025-2026	825,000	96,700	921,700
2026-2027	860,000	71,950	931,950
2027-2028	895,000	54,750	949,750
2028-2029	930,000	27,900	957,900
TOTAL PAYMENTS DUE	\$ 6,500,000	\$ 866,850	\$ 7,366,850

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2019 through R. W. Baird & Co. to finance various district repairs. (#815)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022		45,000	45,000
2022-2023	200,000	45,000	245,000
2023-2024	200,000	39,000	239,000
2024-2025	200,000	33,000	233,000
2025-2026	210,000	27,000	237,000
2026-2027	220,000	20,700	240,700
2027-2028	230,000	14,100	244,100
2028-2029	240,000	7,200	247,200
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 231,000	\$ 1,731,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 13, 2020 through R. W. Baird & Co. to finance various remodeling projects. (#816)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022		43,000	43,000
2022-2023	200,000	43,000	243,000
2023-2024	200,000	37,000	237,000
2024-2025	205,000	33,000	238,000
2025-2026	215,000	26,850	241,850
2026-2027	220,000	20,400	240,400
2027-2028	225,000	13,800	238,800
2028-2029	235,000	7,050	242,050
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 224,100	\$ 1,724,100

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 11, 2020 through R. W. Baird & Co. to finance the Kenosha Emergency Vehicle Operator Course (EVOC) track expansion. (#817)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022		40,450	40,450
2022-2023	200,000	40,450	240,450
2023-2024	200,000	34,450	234,450
2024-2025	205,000	28,450	233,450
2025-2026	215,000	22,300	237,300
2026-2027	225,000	15,850	240,850
2027-2028	225,000	9,100	234,100
2028-2029	230,000	4,600	234,600
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 195,650	\$ 1,695,650

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 5, 2020 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#818)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022		39,000	39,000
2022-2023		39,000	39,000
2023-2024	200,000	39,000	239,000
2024-2025	200,000	33,000	233,000
2025-2026	210,000	27,000	237,000
2026-2027	220,000	20,700	240,700
2027-2028	230,000	14,100	244,100
2028-2029	240,000	7,200	247,200
TOTAL PAYMENTS DUE	\$ 1,300,000	\$ 219,000	\$ 1,519,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on June 10, 2020 through R. W. Baird & Co. \$1,000,000 to finance the Kenosha Academic Building second floor remodel and \$500,000 to finance various district repairs. (#819)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022		34,300	34,300
2022-2023		34,300	34,300
2023-2024		34,300	34,300
2024-2025	200,000	34,300	234,300
2025-2026	200,000	28,300	228,300
2026-2027	210,000	22,300	232,300
2027-2028	220,000	16,000	236,000
2028-2029	230,000	9,400	239,400
2029-2030	240,000	4,800	244,800
TOTAL PAYMENTS DUE	\$ 1,300,000	\$ 218,000	\$ 1,518,000

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on August 5, 2020 through R. W. Baird & Co. \$1,500,000 to finance the Racine Campus Faculty Offices remodel and \$2,500,000 for equipment. (#820)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	370,000	70,300	440,300
2022-2023	340,000	62,900	402,900
2023-2024	355,000	56,100	411,100
2024-2025	370,000	49,000	419,000
2025-2026	385,000	41,600	426,600
2026-2027	400,000	33,900	433,900
2027-2028	415,000	25,900	440,900
2028-2029	430,000	17,600	447,600
2029-2030	450,000	9,000	459,000
TOTAL PAYMENTS DUE	\$ 3,515,000	\$ 366,300	\$ 3,881,300

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 15, 2020 through R. W. Baird & Co. to finance the Racine Lake Building remodel and various other district repairs. (#821)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	-	15,100	15,100
2022-2023	-	15,100	15,100
2023-2024	-	15,100	15,100
2024-2025	-	15,100	15,100
2025-2026	-	15,100	15,100
2026-2027	230,000	15,100	245,100
2027-2028	240,000	10,500	250,500
2028-2029	245,000	5,700	250,700
2029-2030	260,000	3,250	263,250
TOTAL PAYMENTS DUE	\$ 975,000	\$ 110,050	\$ 1,085,050

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on January 6, 2021 through R. W. Baird & Co. to finance the Lincoln Building expansion. (#822)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	-	24,600	24,600
2022-2023	-	24,600	24,600
2023-2024	-	24,600	24,600
2024-2025	225,000	24,600	249,600
2025-2026	235,000	20,100	255,100
2026-2027	245,000	15,400	260,400
2027-2028	255,000	10,500	265,500
2028-2029	265,000	5,400	270,400
2029-2030	275,000	2,750	277,750
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 152,550	\$ 1,652,550

General Obligation Promissory Notes (9 years) issued in the amount of \$4,000,000 on February 4, 2021 through R. W. Baird & Co. \$1,500,000 to finance the Lincoln Building 1st floor remodel and \$2,500,000 for equipment. (#823)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	400,000	81,373	481,373
2022-2023	410,000	62,250	472,250
2023-2024	425,000	54,050	479,050
2024-2025	425,000	45,550	470,550
2025-2026	440,000	37,050	477,050
2026-2027	455,000	28,250	483,250
2027-2028	470,000	19,150	489,150
2028-2029	480,000	9,750	489,750
2029-2030	495,000	4,950	499,950
TOTAL PAYMENTS DUE	\$ 4,000,000	\$ 342,373	\$ 4,342,373

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (9 years) issued in the amount of \$5,490,000 on April 15, 2021 through R. W. Baird & Co. \$3,990,000 to finance refunded debt and \$1,500,000 to finance various remodeling projects. (#824)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	2,425,000	101,343	2,526,343
2022-2023	1,565,000	56,944	1,621,944
2023-2024	200,000	25,644	225,644
2024-2025	200,000	21,644	221,644
2025-2026	200,000	17,644	217,644
2026-2027	215,000	13,644	228,644
2027-2028	220,000	9,344	229,344
2028-2029	230,000	4,943	234,943
2029-2030	235,000	2,643	237,643
TOTAL PAYMENTS DUE	\$ 5,490,000	\$ 253,793	\$ 5,743,793

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 12, 2021 through R. W. Baird & Co. to finance various remodeling projects. (#825)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	130,000	26,583	156,583
2022-2023	135,000	27,400	162,400
2023-2024	140,000	24,700	164,700
2024-2025	145,000	21,900	166,900
2025-2026	150,000	19,000	169,000
2026-2027	150,000	16,000	166,000
2027-2028	155,000	13,000	168,000
2028-2029	160,000	9,900	169,900
2029-2030	165,000	6,700	171,700
2030-2031	170,000	3,400	173,400
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 168,583	\$ 1,668,583

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on June 15, 2021 through R. W. Baird & Co. to finance various remodeling projects. (#826)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	100,000	15,889	115,889
2022-2023	100,000	18,000	118,000
2023-2024	100,000	16,000	116,000
2024-2025	100,000	14,000	114,000
2025-2026	100,000	12,000	112,000
2026-2027	100,000	10,000	110,000
2027-2028	100,000	8,000	108,000
2028-2029	100,000	6,000	106,000
2029-2030	100,000	4,000	104,000
2030-2031	100,000	2,000	102,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 105,889	\$ 1,105,889

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) proposed issuances totaling \$15,000,000 including issues in the amount of \$4,000,000 in July 2021 (\$2,500,000 for equipment and \$1,500,000 for the Racine Lincoln Building 2nd floor remodel); \$1,500,000 in August 2021 for the Racine Lincoln Building 3rd floor remodel; \$1,500,000 in December 2021 for various district repairs; \$4,000,000 in January 2022 (\$2,500,000 for equipment and \$1,500,000 for various district repairs); \$1,500,000 In March 2022 for the Elkhorn North Building remodel; \$1,500,000 in April 2022 for various district repairs; \$1,500,000 in May 2022 for the Elkhorn Culinary Lab Update and various district repairs. (#827A - #833G)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	555,000	151,721	706,721
2022-2023	1,570,000	585,745	2,155,745
2023-2024	1,775,000	515,000	2,290,000
2024-2025	1,855,000	444,000	2,299,000
2025-2026	1,930,000	369,800	2,299,800
2026-2027	1,255,000	292,600	1,547,600
2027-2028	1,315,000	242,400	1,557,400
2028-2029	1,370,000	189,800	1,559,800
2029-2030	1,415,000	135,000	1,550,000
2030-2031	1,480,000	78,400	1,558,400
2031-2032	480,000	19,200	499,200
TOTAL PAYMENTS DUE	\$ 15,000,000	\$ 3,023,666	\$ 18,023,666

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021-2022	13,375,000	1,957,882	15,332,882
2022-2023	13,865,000	2,065,139	15,930,139
2023-2024	11,385,000	1,672,882	13,057,882
2024-2025	10,170,000	1,343,194	11,513,194
2025-2026	8,920,000	1,036,794	9,956,794
2026-2027	7,660,000	761,644	8,421,644
2027-2028	6,725,000	539,244	7,264,244
2028-2029	5,985,000	336,443	6,321,443
2029-2030	3,635,000	173,093	3,808,093
2030-2031	1,750,000	83,800	1,833,800
2031-2032	480,000	19,200	499,200
TOTAL PAYMENTS DUE	\$ 83,950,000	\$ 9,989,315	\$ - \$ 93,939,315

DEBT LIMIT

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per §67.03(1) of the Wisconsin Statutes. The aggregate indebtedness of the district budgeted for FY2021-22 is \$83,950,000. The 5% limit is \$2,578,591,263.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per §67.03(9) of the Wisconsin Statutes. There is no bonded indebtedness of the district budgeted for FY2020-21. The 2% limit is \$1,031,436,505.

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PROPERTY TAX IMPACT

The tax rate for the FY2021-22 budget is \$.77920 per thousand dollars of valuation, including .47372 for operations and 0.30548 for debt service. The tax rate for the FY2020-21 budget was .79871 per \$1,000 of valuation.

Beginning FY2013-14 the Operational Limit of \$1.50 per \$1,000 of equalized valuation no longer exists. There is no limit established for costs assessed for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

Gateway bills the municipalities based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore, the municipalities' mill rate to the taxpayer may be higher or lower than the rate Gateway bills to the municipality.

Based upon a **\$200,000** house, the projected annual 2022 tax payment by the owner to support the educational programs and services at Gateway Technical College for FY2021-22 will be **\$.77920** per \$1,000 of equalized valuation, or **\$155.84** as in this example.

**GATEWAY TECHNICAL COLLEGE
EQUALIZED VALUE AND TAX LEVY BY DISTRIBUTION
FISCAL YEAR 2020-21 VS. FISCAL YEAR 2019-20**

		TAXABLE EQUALIZED VALUATION(1)	PERCENT OF TOTAL	AMOUNT OF TAX LEVY		FY 2021 VS. 2020 TAX LEVY CHANGE	
				FY 2020-2021	FY 2019-2020	AMOUNT	%
Kenosha County:							
Town of	BRIGHTON	\$ 242,275,100	0.493270994	\$ 193,507.44	\$ 180,903.960	12,603.48	6.97
	PARIS	264,372,900	0.538262013	211,157.16	197,989.16	13,168.00	6.65
	RANDALL	605,325,300	1.232439538	483,479.10	439,582.86	43,896.24	9.99
	SOMERS	92,841,300	0.189024462	74,153.23	73,551.59	601.64	0.82
	WHEATLAND	388,415,900	0.790812993	310,231.49	292,050.14	18,181.35	6.23
Village of	BRISTOL	703,696,300	1.432722444	562,048.96	512,415.98	49,632.98	9.69
	GENOA CITY	346,200	0.000704862	276.51	264.26	12.25	4.64
	PADDOCK LAKE	275,008,100	0.559915232	219,651.60	204,430.74	15,220.86	7.45
	PLEASANT PRAIRIE	3,318,821,100	6.757104558	2,650,774.14	2,491,762.00	159,012.14	6.38
	SALEM LAKES	1,574,284,000	3.205235013	1,257,395.68	1,182,366.06	75,029.62	6.35
	SOMERS	839,520,400	1.709259689	670,532.97	629,769.81	40,763.16	6.47
	TWIN LAKES	938,824,800	1.911442993	749,848.34	695,806.18	54,042.16	7.77
City of	KENOSHA	6,886,825,700	14.021545582	5,500,573.56	5,179,027.85	321,545.71	6.21
Racine County:							
Town of	BURLINGTON	794,714,500	1.618035082	634,746.07	618,687.30	16,058.77	2.60
	DOVER	440,117,500	0.896077214	351,526.06	314,809.28	36,716.78	11.66
	NORWAY	426,065,450	0.867467305	340,302.55	312,229.46	28,073.09	8.99
	WATERFORD	821,864,400	1.673312154	656,430.95	650,430.28	6,000.67	0.92
Village of	CALEDONIA	2,483,233,300	5.055851625	1,983,382.18	1,822,512.67	160,869.51	8.83
	ELMWOOD PARK	44,220,900	0.090033550	35,319.66	34,615.67	703.99	2.03
	MOUNT PLEASANT	3,215,887,900	6.547533035	2,568,560.41	2,388,509.19	180,051.22	7.54
	NORTH BAY	42,162,600	0.085842860	33,675.67	31,159.24	2,516.43	8.08
	RAYMOND	569,377,600	1.159250186	454,767.33	423,126.91	31,640.42	7.48
	ROCHESTER	405,241,500	0.825069838	323,670.26	314,084.34	9,585.92	3.05
	STURTEVANT	610,365,600	1.242701599	487,504.84	464,726.32	22,778.52	4.90
	UNION GROVE	365,506,700	0.744169967	291,933.70	266,346.24	25,587.46	9.61
	WATERFORD	515,622,500	1.049805048	411,832.62	386,173.13	25,659.49	6.64
	WIND POINT	282,098,400	0.574351050	225,314.69	207,800.74	17,513.95	8.43
	YORKVILLE	619,816,300	1.261943148	495,053.20	445,717.80	49,335.40	11.07
City of	BURLINGTON	1,043,587,800	2.124739981	833,523.55	767,598.46	65,925.09	8.59
	RACINE	3,882,667,200	7.905092635	3,101,123.41	2,908,380.36	192,743.05	6.63
Walworth County:							
Town of	BLOOMFIELD	127,703,900	0.260004555	101,998.33	93,461.67	8,536.66	9.13
	DARIEN	227,940,400	0.464085610	182,058.18	176,172.60	5,885.58	3.34
	DELAVAN	1,093,408,300	2.226174291	873,315.66	833,940.28	39,375.38	4.72
	EAST TROY	873,212,700	1.777857058	697,443.33	653,278.47	44,164.86	6.76
	GENEVA	1,005,873,100	2.047953024	803,400.46	753,544.46	49,856.00	6.62
	LAFAYETTE	318,482,000	0.648427893	254,374.62	237,608.11	16,766.51	7.06
	LAGRANGE	844,090,700	1.718564799	674,183.31	650,230.91	23,952.40	3.68
	LINN	2,109,195,900	4.294313192	1,684,634.93	1,533,422.46	151,212.47	9.86
	LYONS	498,394,600	1.014729123	398,072.53	379,142.30	18,930.23	4.99
	RICHMOND	274,352,000	0.558579415	219,127.57	210,289.77	8,837.80	4.20
	SHARON	92,037,800	0.187388539	73,511.47	69,431.67	4,079.80	5.88
	SPRING PRAIRIE	301,180,400	0.613201915	240,555.67	221,187.03	19,368.64	8.76
	SUGAR CREEK	438,649,900	0.893089187	350,353.87	334,087.01	16,266.86	4.87
	TROY	317,154,200	0.645724499	253,314.09	231,123.99	22,190.10	9.60
	WALWORTH	267,465,800	0.544559144	213,627.49	200,039.86	13,587.63	6.79
	WHITEWATER	348,710,500	0.709972981	278,518.41	264,438.08	14,080.33	5.32
Village of	BLOOMFIELD	426,746,100	0.868853105	340,846.19	317,755.79	23,090.40	7.27
	DARIEN	122,040,700	0.248474306	97,475.07	83,719.69	13,755.38	16.43
	EAST TROY	376,499,900	0.766552072	300,714.07	285,492.75	15,221.32	5.33
	FONTANA	1,258,728,800	2.562766071	1,005,358.73	947,610.76	57,747.97	6.09
	GENOA CITY	222,358,600	0.452721091	177,599.94	169,084.71	8,515.23	5.04
	MUKWONAGO	26,874,400	0.054716155	21,464.84	19,010.75	2,454.09	12.91
	SHARON	80,504,600	0.163906997	64,299.79	64,306.76	(6.97)	(0.01)
	WALWORTH	248,300,900	0.505539495	198,320.30	190,686.49	7,633.81	4.00
	WILLIAMS BAY	877,475,100	1.786535285	700,847.75	650,892.16	49,955.59	7.67
City of	BURLINGTON	551,900	0.001123666	440.81	235.85	204.96	86.90
	DELAVAN	669,859,300	1.363830467	535,023.03	505,559.54	29,463.49	5.83
	ELKHORN	879,051,300	1.789744420	702,106.68	644,831.68	57,275.00	8.88
	LAKE GENEVA	1,511,702,700	3.077819773	1,207,411.40	1,170,348.71	37,062.69	3.17
	WHITEWATER	584,370,300	1.189775254	466,742.15	437,878.71	28,863.44	6.59
		\$ 49,116,024,050	100.0000000	\$ 39,229,438.00	36,765,641.00	2,463,797.00	6.70

(1) Source: Wisconsin Department of Revenue, as of October, 2020.

GATEWAY TECHNICAL COLLEGE

2020 TOT FULL VALUE TID OUT
VS.
2019 TOT FULL VALUE TID OUT

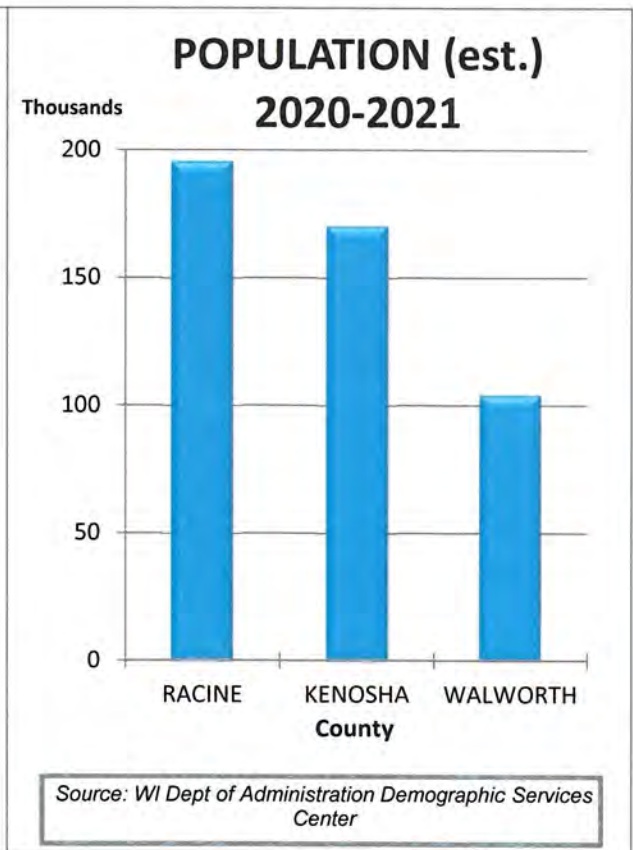
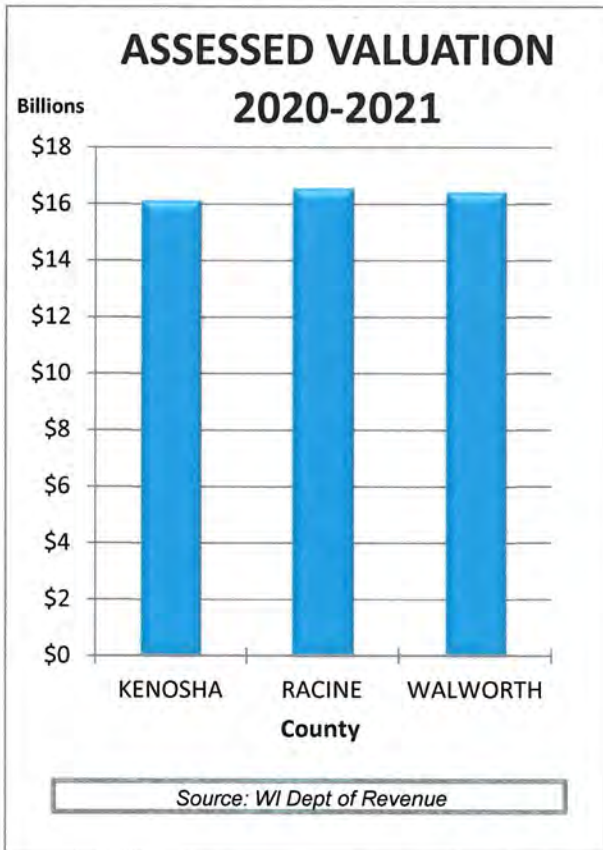
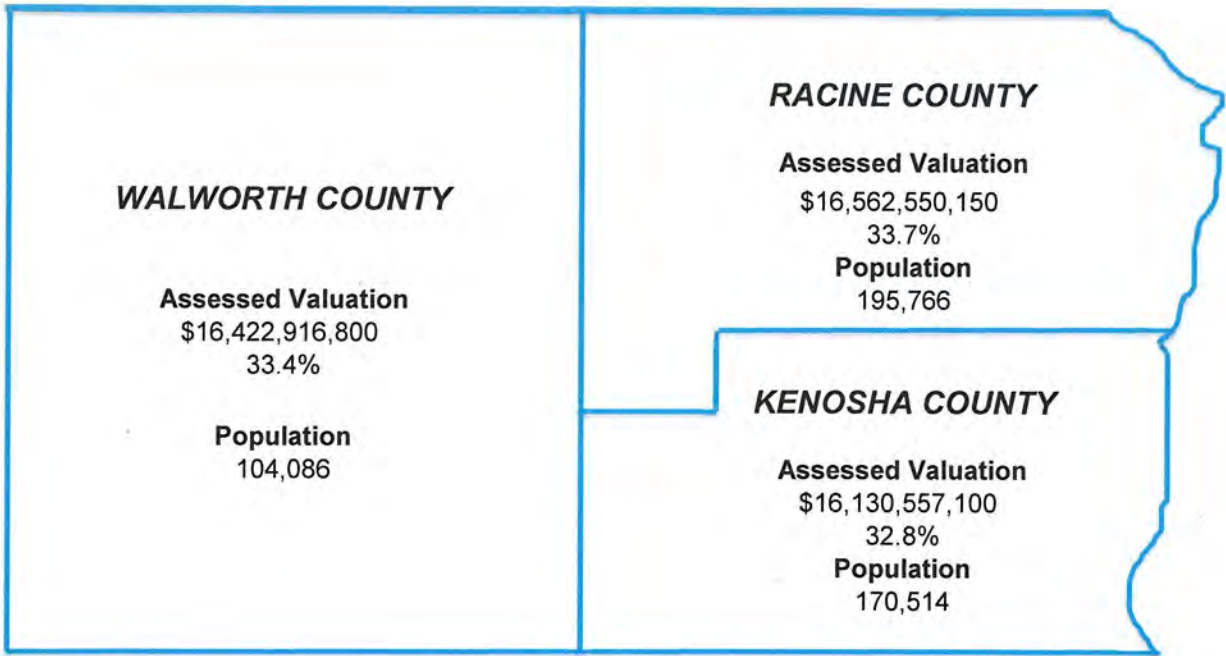
MUNICIPALITY	2020 TOT FULL VALUE TID OUT	2019 TOT FULL VALUE TID OUT	2020 VS. 2019 TOT FULL VALUE TID OUT INCREASE (DECREASE)	
			AMOUNT	%
T BRIGHTON	\$ 242,275,100	\$ 226,661,500	\$15,613,600	6.89%
T PARIS	264,372,900	248,068,200	16,304,700	6.57%
T RANDALL	605,325,300	550,770,200	54,555,100	9.91%
T SOMERS	92,841,300	92,155,600	685,700	0.74%
T WHEATLAND	388,415,900	365,920,800	22,495,100	6.15%
V BRISTOL (Incorporated 7/4/10)	703,696,300	642,025,600	61,670,700	9.61%
V GENOA CITY	346,200	331,100	15,100	4.56%
V PADDOCK LAKE	275,008,100	256,139,100	18,869,000	7.37%
V PLEASANT PRAIRIE	3,318,821,100	3,122,024,000	196,797,100	6.30%
V SALEM LAKES	1,574,284,000	1,481,431,700	92,852,300	6.27%
V SOMERS	839,520,400	789,062,700	50,457,700	6.39%
V TWIN LAKES	938,824,800	871,802,200	67,022,600	7.69%
C KENOSHA	6,886,825,700	6,489,002,300	397,823,400	6.13%
TOTAL KENOSHA COUNTY:	16,130,557,100	15,135,395,000	995,162,100	6.58%
T BURLINGTON	794,714,500	775,177,000	19,537,500	2.52%
T DOVER	440,117,500	394,436,600	45,680,900	11.58%
T NORWAY	426,065,450	391,204,244	34,861,206	8.91%
T WATERFORD	821,864,400	814,949,000	6,915,400	0.85%
V CALEDONIA	2,483,233,300	2,283,495,900	199,737,400	8.75%
V ELMWOOD PARK	44,220,900	43,371,300	849,600	1.96%
V MOUNT PLEASANT	3,215,887,900	2,992,654,600	223,233,300	7.46%
V NORTH BAY	42,162,600	39,040,600	3,122,000	8.00%
V RAYMOND	569,377,600	530,151,900		
V ROCHESTER	405,241,500	393,528,300	11,713,200	2.98%
V STURTEVANT	610,365,600	582,273,400	28,092,200	4.82%
V UNION GROVE	365,506,700	333,715,400	31,791,300	9.53%
V WATERFORD	515,622,500	483,851,100	31,771,400	6.57%
V WIND POINT	282,098,400	260,361,500	21,736,900	8.35%
V YORKVILLE	619,816,300	558,456,900	61,359,400	10.99%
C BURLINGTON	1,043,587,800	961,753,500	81,834,300	8.51%
C RACINE	3,882,667,200	3,644,021,100	238,646,100	6.55%
TOTAL RACINE COUNTY:	16,562,550,150	15,482,442,344	1,080,107,806	6.98%
T BLOOMFIELD	127,703,900	117,101,700	10,602,200	9.05%
T DARIEN	227,940,400	220,733,400	7,207,000	3.27%
T DELAVAN	1,093,408,300	1,044,875,700	48,532,600	4.64%
T EAST TROY	873,212,700	818,517,600	54,695,100	6.68%
T GENEVA	1,005,873,100	944,144,700	61,728,400	6.54%
T LAFAYETTE	318,482,000	297,708,300	20,773,700	6.98%
T LAGRANGE	844,090,700	814,699,200	29,391,500	3.61%
T LINN	2,109,195,900	1,921,283,700	187,912,200	9.78%
T LYONS	498,394,600	475,041,900	23,352,700	4.92%
T RICHMOND	274,352,000	263,480,100	10,871,900	4.13%
T SHARON	92,037,800	86,993,600	5,044,200	5.80%
T SPRING PRAIRIE	301,180,400	277,133,700	24,046,700	8.68%
T SUGAR CREEK	438,649,900	418,590,400	20,059,500	4.79%
T TROY	317,154,200	289,584,100	27,570,100	9.52%
T WALWORTH	267,465,800	250,637,600	16,828,200	6.71%
T WHITEWATER	348,710,500	331,324,600	17,385,900	5.25%
V BLOOMFIELD	426,746,100	398,128,400	28,617,700	7.19%
V DARIEN	122,040,700	104,895,600	17,145,100	16.34%
V EAST TROY	376,499,900	357,704,800	18,795,100	5.25%
V FONTANA	1,258,728,800	1,187,297,800	71,431,000	6.02%
V GENOA CITY	222,358,600	211,852,700	10,505,900	4.96%
V MUKWONAGO	26,874,400	23,819,300	3,055,100	12.83%
V SHARON	80,504,600	80,572,400	(67,800)	-0.08%
V WALWORTH	248,300,900	238,918,400	9,382,500	3.93%
V WILLIAMS BAY	877,475,100	815,527,700	61,947,400	7.60%
C BURLINGTON	551,900	295,500	256,400	86.77%
C DELAVAN	669,859,300	633,434,900	36,424,400	5.75%
C ELKHORN	879,051,300	807,934,300	71,117,000	8.80%
C LAKE GENEVA	1,511,702,700	1,466,374,700	45,328,000	3.09%
C WHITEWATER	584,370,300	548,635,000	35,735,300	6.51%
TOTAL WALWORTH COUNTY:	16,422,916,800	15,447,241,800	975,675,000	6.32%
	\$49,116,024,050	\$46,065,079,144	\$ 3,050,944,906	6.62%

Gateway Technical College Equalized Valuations and Mill Rates

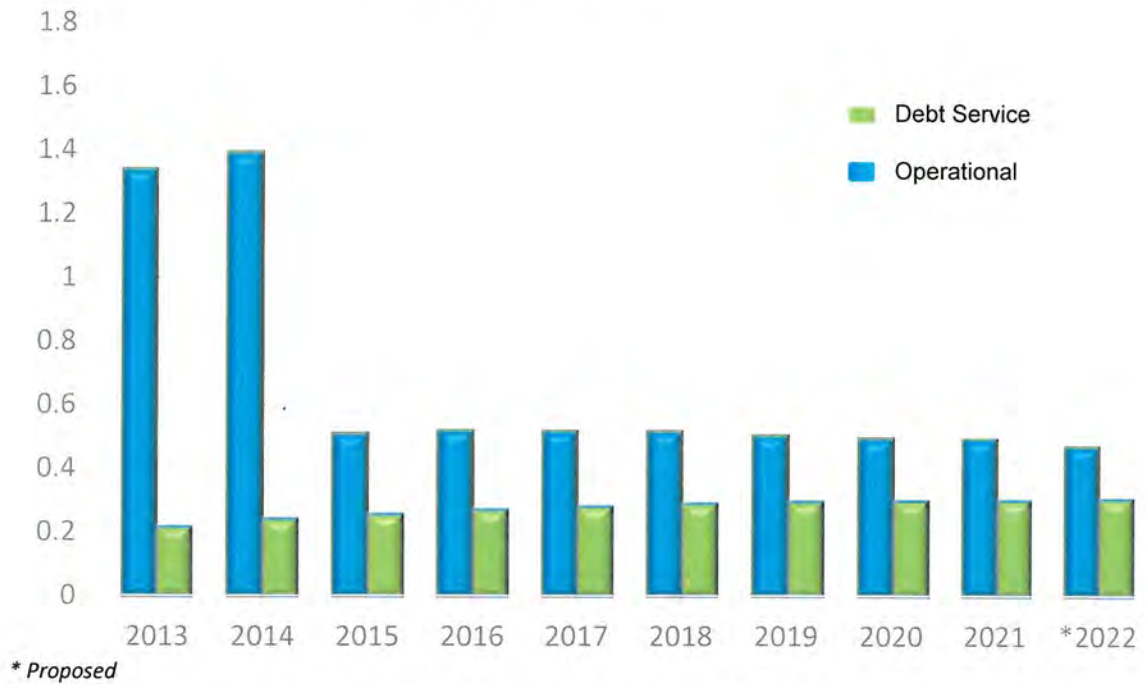
Fund	Actual 2017-18	% Change	Actual 2018-19	% Change	Actual 2019-20	% Change	Budget 2020-21	% Change	Budget 2021-22	% Change
General	\$19,195,714	4.2%	\$19,869,437	3.5%	\$20,896,436	5.2%	\$22,325,233	6.8%	\$22,336,233	0.0%
Special Revenue - Operational	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%
Special Revenue - Non Aidable	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
Operational Tax Levy	21,289,919	3.74%	21,963,642	3.17%	22,990,641	4.68%	24,419,438	6.22%	24,430,438	0.05%
Debt Service	11,925,000	7.62%	12,817,000	7.48%	13,775,000	7.47%	14,810,000	7.51%	15,754,000	6.37%
Total Tax Levy	\$33,214,919	5.10%	\$34,780,642	4.71%	\$36,765,641	5.71%	\$39,229,438	6.70%	\$40,184,438	2.43%
Mill Rates										
Operations	0.52039	-0.2%	0.50793	-2.4%	0.49909	-1.7%	0.49718	-0.4%	0.47372	-4.7%
Debt Service	0.29148	3.5%	0.29640	1.7%	0.29903	0.9%	0.30153	0.8%	0.30548	1.3%
Total Mill Rate	0.81187	1.13%	0.80433	-0.93%	0.79812	-0.77%	0.79871	0.07%	0.77920	-2.44%
Property Values										
Equalized Valuation - Taxable	\$40,911,627,308	3.93%	\$43,241,826,839	5.70%	\$46,065,079,144	6.53%	\$49,116,024,050	6.62%	\$51,571,825,253	5.00%
Value of Tax Exempt Computers ⁽¹⁾	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%
State Aid for Exempt Computers	\$119,478	1.5%	\$122,369	2.4%	\$122,369	0.0%	\$122,369	0.0%	\$122,369	0.0%

⁽¹⁾ Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

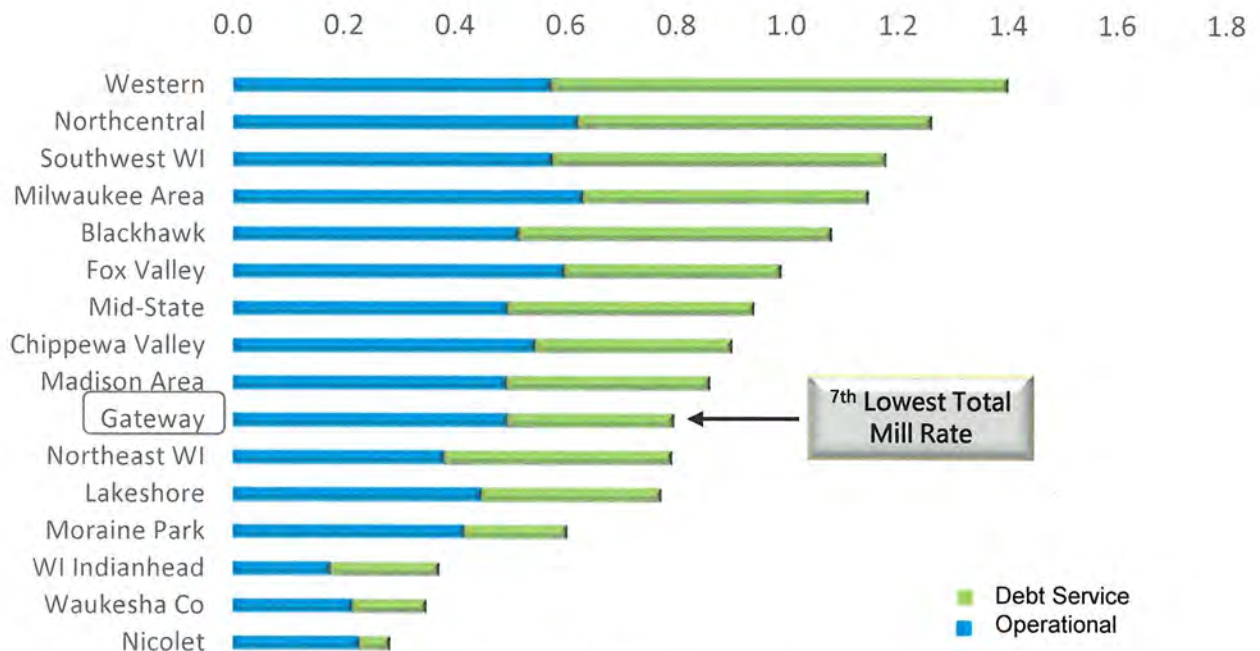
ASSESSED VALUATION POPULATION 2020-21



GATEWAY TECHNICAL COLLEGE TOTAL MILL RATES 2013– 2022*

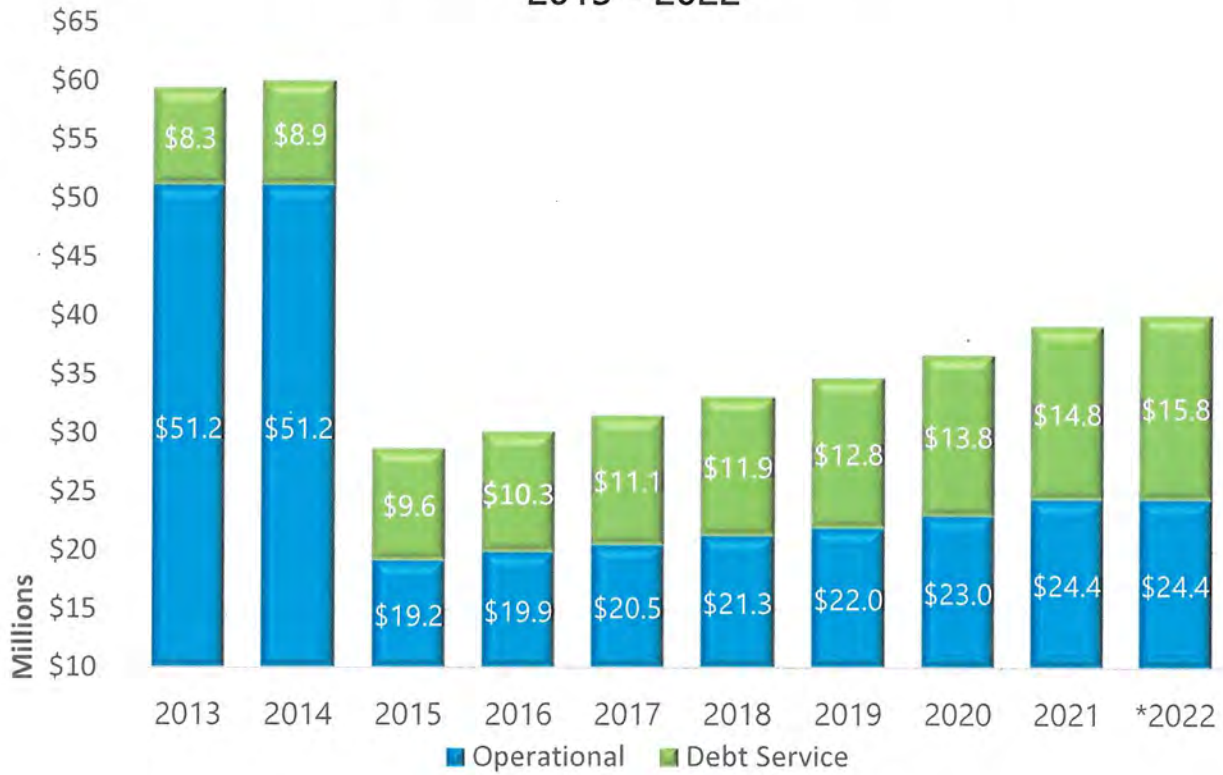


TOTAL MILL RATES BY DISTRICT Fiscal Year 2020-21

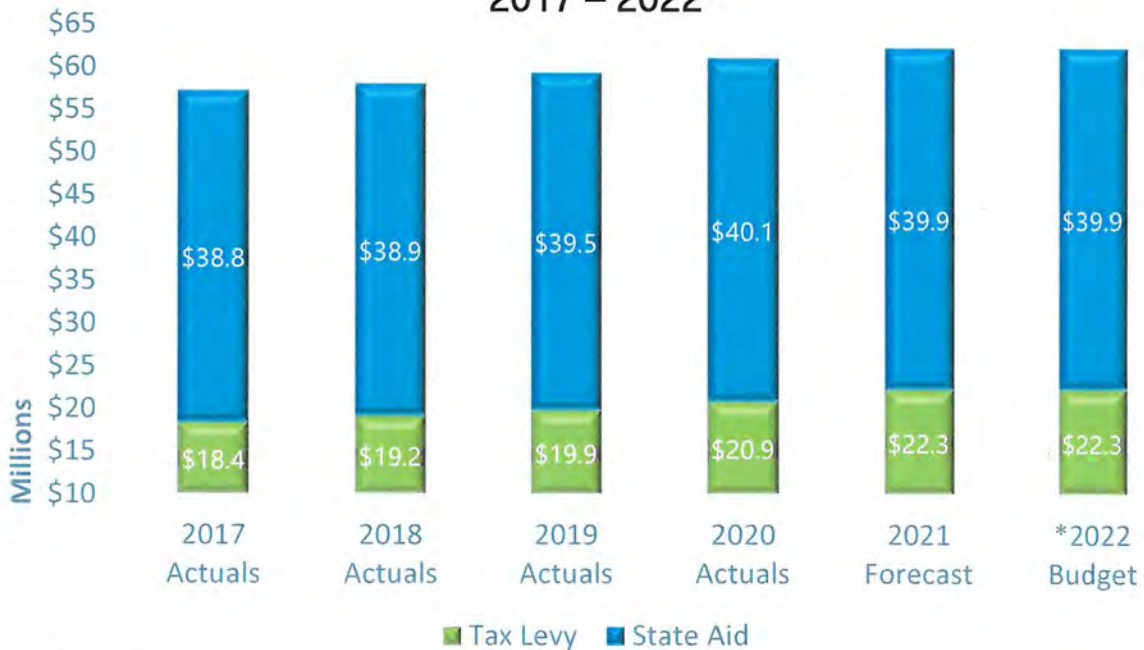


Source: Comprehensive Annual Financial Report, June 30, 2019
 WTCS Mill Rates and Total Tax Levy FY2014-15 reflects Wisconsin Act 145

TOTAL OPERATIONAL VS DEBT TAX LEVY 2013 – 2022*



LOCAL TAX LEVY VS STATE AID 2017 – 2022*



* Proposed

Source: Comprehensive Annual Financial Report, June 30, 2020

FY2014-15 reflects Wisconsin Act 145, shifting Local Tax Levy to State Aid

BUDGET SUMMARY 2021-22

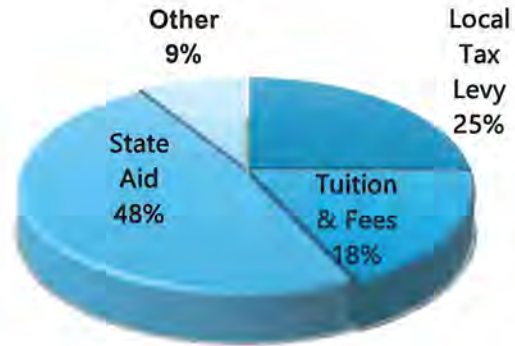
GENERAL FUND

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

<u>Revenues</u>	<u>FY22 Budget</u>	<u>% of Total</u>
Local Tax Levy	\$22,336,233	25%
Tuition & Fees	16,471,314	18%
State Aid	39,916,926	48%
Other Revenues	<u>9,003,268</u>	<u>9%</u>
Total Revenue	\$87,727,741	100%
<u>Expenses</u>	<u>FY22 Budget</u>	<u>% of Total</u>
Salaries & Wages	\$51,837,342	59%
Fringe Benefits	19,996,572	23%
Other Expenses	<u>15,893,827</u>	<u>18%</u>
Total Expenses	\$87,727,741	100%

Revenues

The General Fund includes \$87.7 million in revenues, \$22.3 million from local tax levy, \$16.5 from student tuition and fees, \$39.9 million from state aid, and \$9 million from other revenue sources consisting of interest, book store royalties, contracts for services, high school contracts, room rentals, etc.

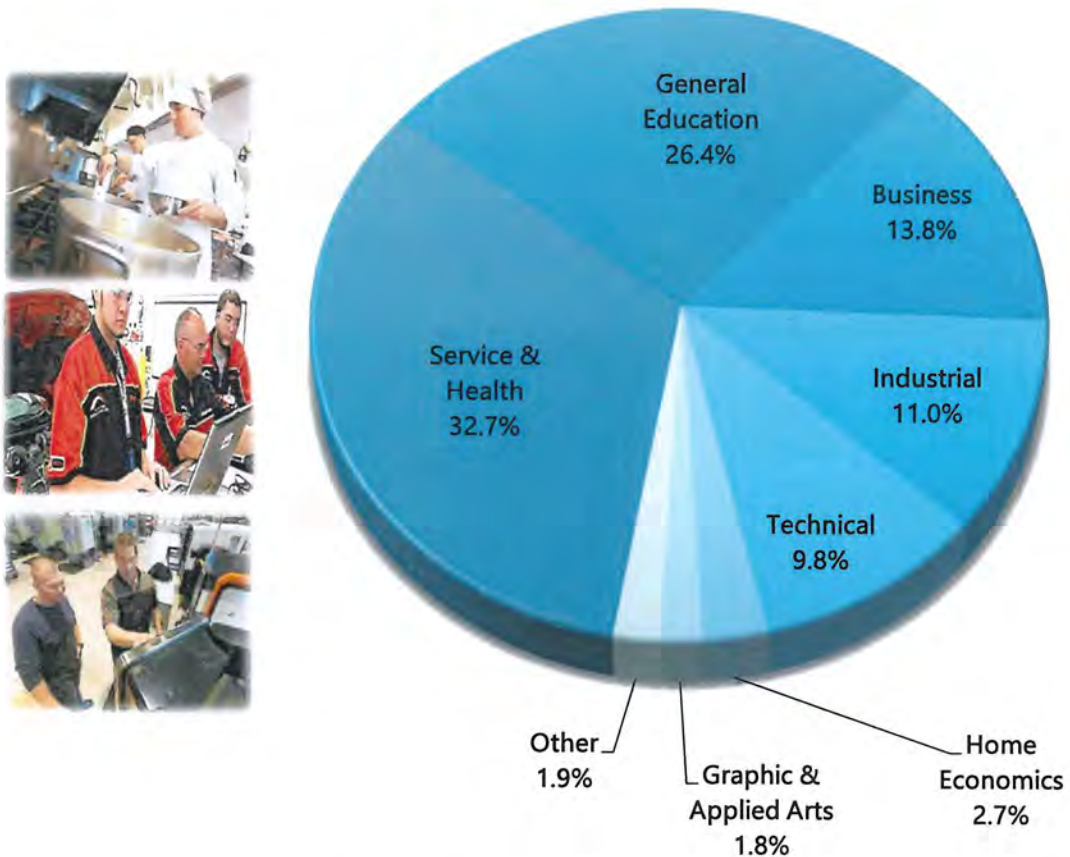


Expenses

\$87.7 million of operating expenses are budgeted in the General Fund. This budget was developed using a zero-based budgeting approach with some controlled growth built in. \$51.8 million is budgeted for salaries and wages, \$20 million for employee fringe benefits, and \$15.9 million for other current expenses consisting of utility expense, professional services, supplies, and various other operating costs.



GENERAL FUND EXPENSES INSTRUCTIONAL PROGRAMS 2021-22 Budget



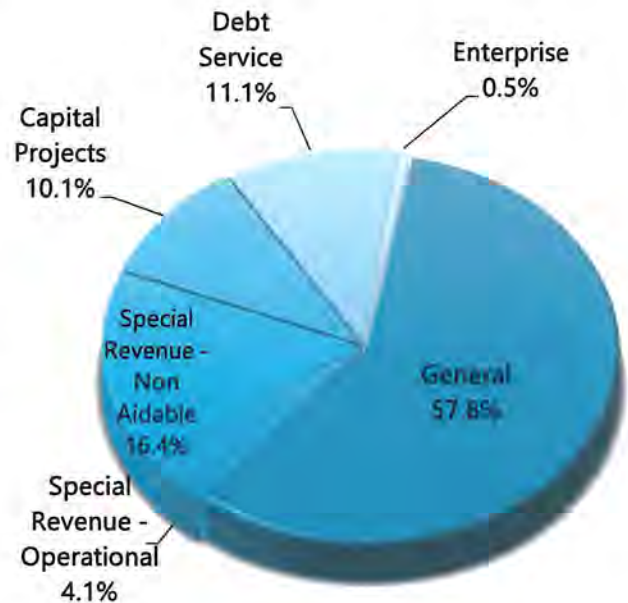
Gateway Technical College prepares students for rewarding careers through more than 80 associate degree and diploma programs. In addition, advanced technical certificates are offered to professionals seeking additional training or certification in their fields of expertise.

Gateway also supports a robust Apprenticeship program of on-the-job and classroom training.

Each of our degree and diploma program areas require general studies courses such as math, science, and communications appropriate to the field of work.

BUDGET SUMMARY 2021-22 Expenditures by Fund

Expenditures by Fund	2021-22 Budget
General	\$87,727,741
Special Revenue- Operational	6,216,863
Special Revenue- Non Aidable	24,854,100
Capital Projects	15,350,000
Debt Service	16,789,000
Enterprise	725,000
Total All Funds	\$151,662,704



General Fund– used to account for all financial activities except those required to be accounted for in another fund.

Special Revenue-Operational Fund– used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

Special Revenue-Non Aidable Funds– used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

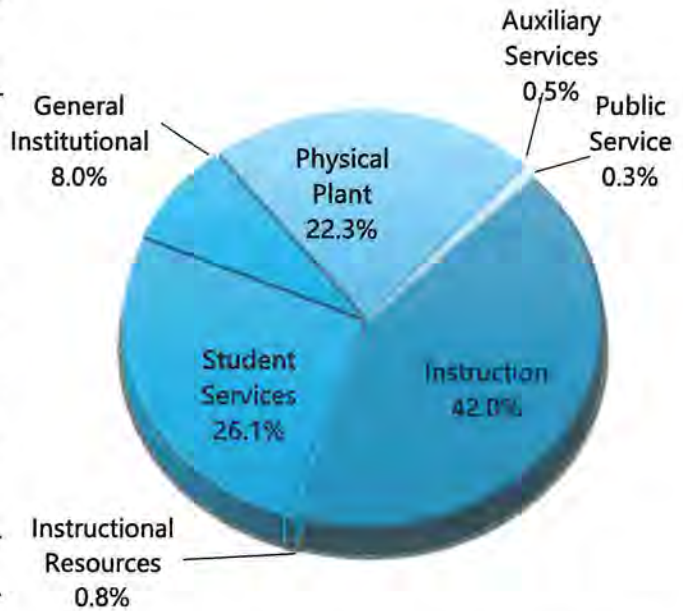
Capital Projects Fund– used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

Debt Service Fund– used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Enterprise Funds– used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

BUDGET SUMMARY 2021-22 Expenditures by Function

Expenditures by Function	2021-22 Budget
Instruction	\$63,672,864
Instructional Resources	1,176,649
Student Services	39,698,199
General Institutional	12,064,377
Physical Plant	33,910,115
Auxiliary Services	725,000
Public Service	415,500
Total All Funds	\$151,662,704



Instruction – This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

Student Services – This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow up.

General Institutional – This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

Physical Plant – This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

Auxiliary Services – This function includes commercial-type activities.

Public Service – This function includes the radio station, WGTD.

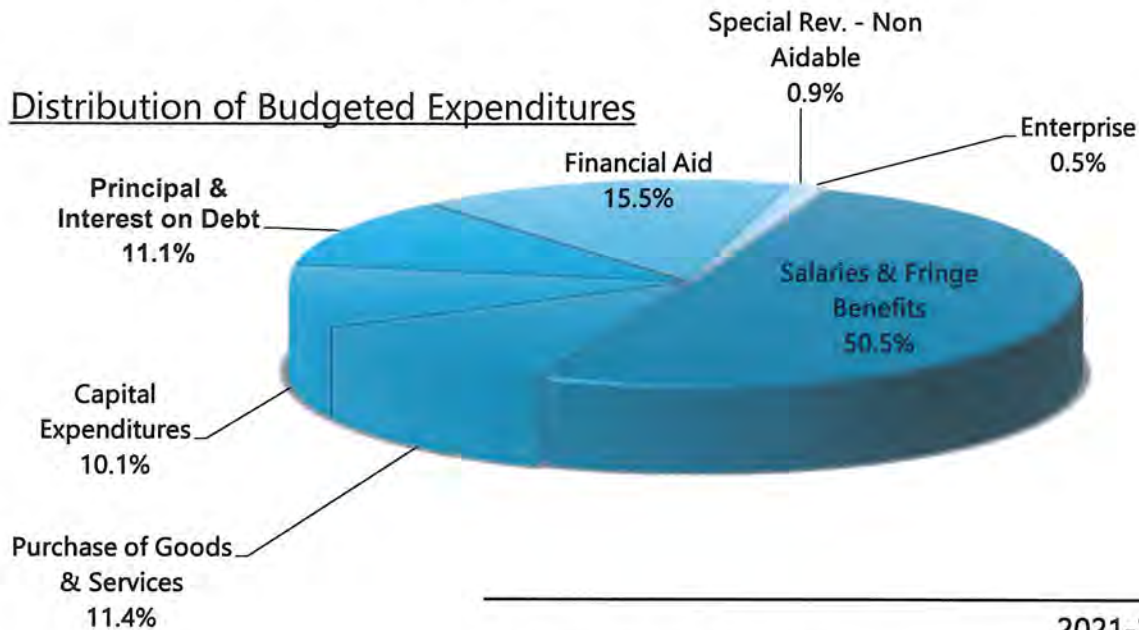
THE GATEWAY DOLLAR
Fiscal Year 2021-22
All Funds

INDIRECT MONEY FLOW IMPACT...

Gateway's related spending for goods and services in Kenosha, Racine and Walworth Counties stimulates the economy whenever a local dollar changes hands.

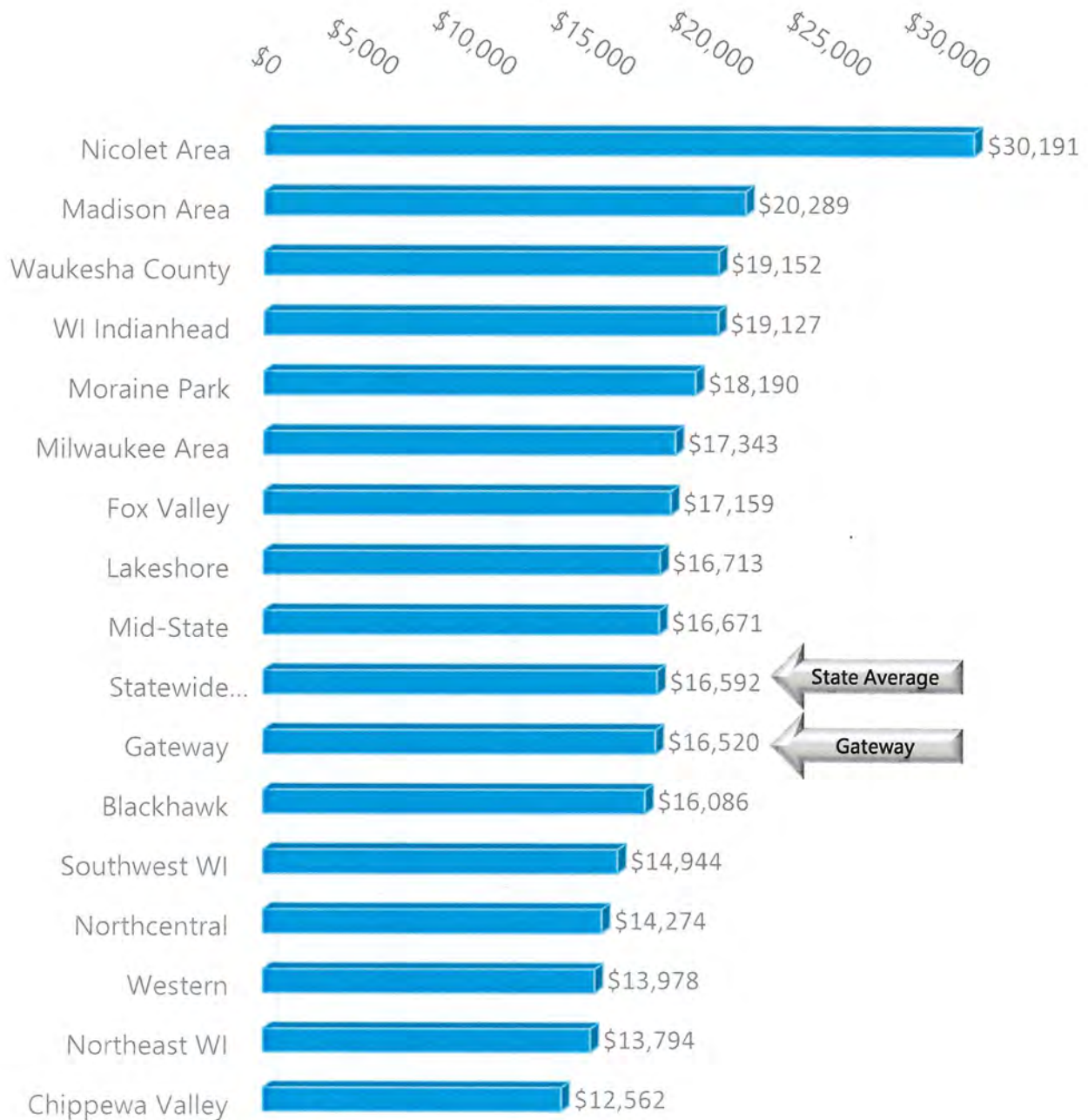
Economists estimate that a multiplier effect of these transactions can range from one to more than three rounds of exchange . . .

Distribution of Budgeted Expenditures



Distribution of Expenses	2021-22 Budget
Salaries & Fringe Benefits	\$76,628,976
Purchase of Goods & Services	17,315,628
Capital Expenditures	15,350,000
Principal Interest & Debt	16,789,000
Financial Aid	23,541,600
Special Revenue-Non Aidable	1,312,500
Enterprise Fund	725,000
Total All Funds	\$151,662,704

TOTAL 2019-20 ACTUAL COSTS PER FTE BY DISTRICT



Source: WTCS Schedule B-2, Total 2019-20 Actual Costs per FTE by District

GENERAL FUND - RESERVE BALANCE
FUND BALANCE PERCENTAGE TO REVENUES

<u>At June 30,</u>	<u>Fund Balance Designated for Operations</u>	<u>% to Revenues</u>	<u>Total Fund Balance</u>	<u>% to Revenues</u>
2012 Actual ⁽¹⁾	\$ 19,889,908	25.4	\$ 21,190,021	27.0
2013 Actual ⁽¹⁾	\$ 22,560,537	29.2	\$ 24,730,001	32.0
2014 Actual ⁽¹⁾	\$ 19,811,250	25.9	\$ 24,485,729	32.0
2015 Actual ⁽¹⁾	\$ 19,464,716	25.2	\$ 25,931,436	33.6
2016 Actual ⁽¹⁾	\$ 19,609,000	24.8	\$ 27,298,657	34.6
2017 Actual ⁽¹⁾	\$ 19,037,439	23.9	\$ 27,637,274	34.7
2018 Actual ⁽¹⁾	\$ 20,087,034	25.0	\$ 25,696,531	32.0
2019 Actual ⁽¹⁾	\$ 20,301,991	25.0	\$ 27,957,200	34.4
2020 Actual ⁽¹⁾	\$ 20,854,541	25.0	\$ 29,031,056	34.8
2021 Forecast ⁽²⁾	\$ 20,719,957	25.0	\$ 29,491,478	35.6
2022 Proposed	\$ 21,956,960	25.0	\$ 28,491,478	32.4

⁽¹⁾ Source: Comprehensive Annual Financial Report

⁽²⁾ Source: May 2021 forecast

Strategies:

- Maintain reserve balance at level to alleviate need for short-term borrowing.
- Set aside or designate a portion of reserve for fluctuation in state aid.

Executive Limitation:

To maintain adequate combined operating fund balance reserves sufficient to provide for an average of two (2) months operating expenses, but not to exceed an amount greater than three (3) months.

FULL-TIME ENROLLMENT STATISTICS (FTE'S) ⁽¹⁾

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>EST.</u>
By Aid Category									
Associate Degree	4,751	4,313	3,930	3,815	3,644	3,659	3,547	3,458	3,057
Vocational Diploma	467	498	464	451	446	481	526	537	475
Basic Education	471	479	408	392	344	290	292	109	96
Vocational Adult	124	128	117	126	103	111	113	279	247
Community Services	-	-	-	-	-	22	-	-	-
Grand Total:	<u>5,813</u>	<u>5,419</u>	<u>4,919</u>	<u>4,784</u>	<u>4,537</u>	<u>4,563</u>	<u>4,478</u>	<u>4,383</u>	<u>3,875</u>
By Division									
Agriculture	31	34	32	44	45	46	62	67	59
Business	1,163	1,001	1,011	962	893	859	838	813	719
Graphic & Applied Arts	78	68	73	78	82	82	78	71	63
Home Economics	137	134	136	111	95	101	115	99	88
Industrial	184	201	202	224	236	254	283	275	243
Service & Health	1,501	1,360	1,150	1,079	1,003	1,038	1,026	1,019	901
Technical	299	285	271	286	278	286	287	279	247
Television	-	-	-	-	-	-	-	-	-
General Education	2,420	2,336	2,044	2,000	1,905	1,897	1,789	1,760	1,556
Grand Total:	<u>5,813</u>	<u>5,419</u>	<u>4,919</u>	<u>4,784</u>	<u>4,537</u>	<u>4,563</u>	<u>4,478</u>	<u>4,383</u>	<u>3,875</u>

Source: Wisconsin Technical College System

⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and which is subject to state approval and audit of student and course data.

FULL-TIME ENROLLMENT STATISTICS HEADCOUNT ⁽¹⁾

<u>Fiscal Year</u> <u>Ended June 30</u>	<u>Student Enrollment</u>					<u>Duplicated</u> <u>Total</u>	<u>Unduplicated</u> <u>Total</u>
	<u>Associate</u> <u>degree</u>	<u>Aidable</u> <u>Technical</u> <u>Diploma</u>	<u>Vocational</u> <u>Adult</u>	<u>Non-post-</u> <u>secondary</u> <u>(ABE)</u>	<u>Non-Aidable</u> <u>Community</u> <u>service</u> <u>program</u>		
2013	11,320	2,357	5,952	5,284	0	24,913	21,130
2014	10,704	2,409	5,902	4,863	0	23,878	20,142
2015	9,718	2,136	5,409	4,110	0	21,373	18,336
2016	9,280	2,316	5,469	4,985	0	22,050	17,636
2017	11,495	2,128	4,469	3,231	0	21,323	18,880
2018	13,163	2,365	4,508	2,647	0	22,692	20,509
2019	13,241	2,777	3,876	2,613	0	22,507	20,194
2020	12,508	3,084	4,308	2,433	0	22,333	19,998
2021 Est.	11,057	2,726	3,808	2,151	0	19,742	17,678

<u>Fiscal Year</u> <u>Ended June 30</u>	<u>Agriculture</u>	<u>Business</u>	<u>Graphics &</u> <u>Applied Arts</u>	<u>Home</u> <u>Economics</u>	<u>Industrial</u>	<u>Service &</u> <u>Health</u>	<u>Technical &</u> <u>Television</u>	<u>General</u> <u>Education</u>	<u>Duplicated</u> <u>Total</u>
2013	181	6,459	341	569	1,076	7,414	1,642	13,487	31,169
2014	174	5,505	312	702	933	7,401	1,658	12,584	29,269
2015	126	4,505	268	516	942	6,418	1,509	10,648	24,932
2016	147	4,026	275	422	997	6,199	1,519	10,240	23,825
2017	170	3,412	261	374	1,082	5,494	1,321	9,433	21,547
2018	159	3,349	278	371	1,237	5,542	1,387	9,326	21,649
2019	186	3,222	267	428	1,355	4,812	1,551	8,975	20,796
2020	183	3,174	263	422	1,335	4,740	1,528	8,840	20,484
2021 Est.	162	2,806	232	373	1,180	4,190	1,351	7,815	18,108

Source: Wisconsin Technical College System

⁽¹⁾ Represents the duplicated and unduplicated count of students enrolled in District courses. A student may be enrolled in more than one program, but is counted only once in the Unduplicated Total. Therefore, the Unduplicated Total column does not equal the sum of the individual programs.

**WISCONSIN TECHNICAL COLLEGE SYSTEM
ENROLLMENT COMPARISON
BY DISTRICT**

<u>DISTRICT</u>	<u>FISCAL YEAR 2019</u>		<u>FISCAL YEAR 2020</u>	
	<u>FTE'S</u>	<u>% OF TOTAL</u>	<u>FTE'S</u>	<u>% OF TOTAL</u>
Milwaukee Area	10,023	17.2%	9,962	17.1%
Madison Area	8,488	14.6%	8,317	14.3%
Northeast	5,624	9.7%	5,481	9.4%
Fox Valley	5,599	9.6%	5,349	9.2%
Gateway	4,478	7.7%	4,384	7.5%
Chippewa Valley	3,886	6.7%	3,932	6.8%
Waukesha County	3,439	5.9%	3,337	5.7%
Western	3,247	5.6%	3,274	5.6%
Northcentral	2,799	4.8%	2,864	4.9%
Moraine Park	2,488	4.3%	2,398	4.1%
Indianhead	2,136	3.7%	2,064	3.5%
Mid-State	1,728	3.0%	1,689	2.9%
Lakeshore	1,668	2.9%	1,618	2.8%
Blackhawk	1,561	2.7%	1,456	2.5%
Southwest	1,332	2.3%	1,297	2.2%
Nicolet	811	1.4%	792	1.4%

Source: WTCS

Gateway Technical College 2020 Graduate Profile

GRADUATES AND RESPONDENTS

2,216 associate degree and technical diploma graduates
1,503 graduates responded
95% of respondents satisfied with their training

GRADUATE EMPLOYMENT

88% of graduates in the labor market are employed
70% of graduates employed in the Gateway district
71% of graduates employed in a field related to their training
Average annual salary \$50,687* of graduates

DIVERSITY OF OUR GRADUATES

62% are women
32% are minorities

GRADUATES GOALS

35% attended Gateway to prepare for getting a job
22% attended to prepare for further education
19% attended to prepare for a career change
10% attended for personal interest
10% attended to upgrade their current job skills
4% other

Sources: Graduate Outcomes Reports - FLW502; ; FLW 500; FLW416; FLW372

*Average annual salary of graduates (Associates degrees, technical diplomas) based on self-reporting

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CAMPUS/CENTER LOCATIONS

2021-2022 Gateway Technical College Associate Degree Programs

(current as of date printed)
Most programs may be started on any campus.

Length of Program (full time)

ASSOCIATE DEGREES	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	SC Johnson iMET Center	Online		
	Accounting (10-101-1)	■			■					■	
Administrative Professional (10-106-6)				■					■		2 Years
Advanced Manufacturing Technology (10-664-2)	■			■							2 Years
Aeronautics – Pilot Training (10-402-1)	■			■	■						2 Years
Arboriculture/Urban Forestry Technician (10-001-5)				■							2 Years
Architectural – Structural Engineering Technician (10-614-6)	■			■							2 Years
Automotive Technology (10-602-3)	■			■			■		■		2 Years
Business Management (10-102-3)	■			■							2 Years
Civil Engineering Technology – Highway Technology (10-607-4)	■			■			■				2 Years
Criminal Justice Studies (10-504-5)	■			■			■				2 Years
Culinary Arts (10-316-1)				■			■				2 Years
* Dental Hygiene (10-508-1)				■			■				2 Years
(Shared program with Milwaukee Area Technical College)											
Diesel Equipment Technology (10-412-1)				■							2 Years
Construction Equipment Repair (Concentration Area)											
Early Childhood Education (10-307-1)							■		■		2 Years
Electrical Engineering Technology (10-662-1)											2 Years
Biomedical Engineering Technology (Concentration Area)											
Electronics (10-605-1)			■								2 Years
Fire Medic (10-531-2)				■							2 Years
Foundations of Teacher Education (10-522-2)				■							2 Years
* Funeral Service (10-528-1)				■							2 Years
(Shared program with Milwaukee Area Technical College)											
Graphic Communications (10-204-3)				■							2 Years
Greenhouse Operations (10-001-6)				■							2 Years
+ Health Information Technology (10-530-1)									■		2 Years
Hospitality Management (10-109-2)									■		2 Years
Tourism & Attractions (Concentration Area)											
Human Service Associate (10-520-3)				■							2 Years
+ Individualized Technical Studies (10-825-1)											2 Years
Information Technology – Computer Support Specialist (10-154-3)											2 Years
Information Technology – Cybersecurity Specialist (10-151-2)											2 Years
Information Technology – Data Analytics Specialist (10-156-3)											2 Years
Information Technology – Network Specialist (10-150-2)											2 Years
Information Technology – Software Developer (10-152-1)											2 Years
Information Technology – Web Software Developer (10-152-4)											2 Years
Interior Design (10-304-1)				■							2 Years
Landscape Horticulture (10-001-4)				■							2 Years
Leadership Development (10-196-1)				■							2 Years
Marketing (10-104-3)				■							2 Years
Mechanical Design Technology (10-606-1)				■							2 Years
+ Nursing – Associate Degree (ADN/RN) (10-543-1)		■		■							2 Years
Paramedic Technician (10-531-1)				■							2 Years
+ Physical Therapist Assistant (10-524-1)				■							2 Years
Professional Communications (10-699-1)				■							2 Years
Small Business Entrepreneurship (10-145-1)				■							2 Years
Supply Chain Management (10-182-1)				■							2 Years
+ Surgical Technology (10-512-1)				■							2 Years
Technical Studies – Journeyworker (10-499-5)											2 Years
Veterinary Technician (10-091-1)				■							2 Years



CAMPUS/CENTER LOCATIONS

	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	SC Johnson IMET Center	Online
TECHNICAL DIPLOMAS	■		■	■			■		■
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2021-2022 Gateway Technical College Technical Diploma Programs

(current as of date printed)
Most programs may be started on any campus.

	Length of Program (full time)
Advanced EMT (30-531-6)	20 Weeks
Accounting Assistant (31-101-1)	1 Year
Automotive Maintenance Technician (31-404-3)	1 Year
Barber Technologist (30-502-5)	1 Year
Building Trades-Carpentry (31-475-1)	1 Year
Business Services Manager (31-102-5)	1 Year
CNC Production Technician (31-444-2)	1 Year
CNC Programmer (31-444-3)	1 Year
Construction Management Technician (31-455-1)	1 Year
Cosmetology (31-502-1)	1 Year
Criminal Justice – Law Enforcement 720 Academy (30-504-2)	18 Weeks
Culinary Assistant (31-316-1)	1 Year
Dental Assistant (31-508-1)	1 Year
Diesel Equipment Mechanic (31-412-1)	1 Year
Electromechanical Maintenance Technician (31-620-3)	1 Year
Electronics Technician Fundamentals (30-605-1)	1 Year
Emergency Medical Technician (30-531-3)	20 Weeks
EMT-Paramedic (31-531-1)	1 Year
Facilities Maintenance (31-443-2)	1 Year
Firefighter Technician (31-503-1)	1 Year
Foundations of Lodging and Hospitality Management (30-109-3)	1 Year
Horticulture Technician (31-001-1)	1 Year
IT – Computer Support Technician (31-154-6)	1 Year
IT – Web Programmer (31-152-6)	1 Year
+ Medical Assistant (31-509-1)	1 Year
Motorcycle, Marine and Outdoor Power Products (31-461-2)	1 Year
Nursing Assistant – Limited Term (30-543-1)	15 Weeks
Office Assistant (31-106-1)	1 Year
* Ophthalmic Medical Assistant (31-516-4)	15 Weeks
(Shared Program with Lakeshore Technical College)	
Truck Driving (30-458-1)	1 Year
Welding (31-442-1)	1 Year
Robotics (Concentration Area)	
Welding/Maintenance and Fabrication (30-442-2)	18 Weeks

CAMPUS/CENTER LOCATIONS

	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	SC Johnson IMET Center	Online
■				■					



2021-2022 Gateway Technical College Advanced Technical Certificates

(current as of date printed)
Contact Student Services for enrollment information.

Urban Farming (10-810-20)



Administration Center

3520 - 30th Avenue
Kenosha, WI 53144-1690

Burlington Center

496 McCanna Pkwy.
Burlington, WI 53105-3623

SC Johnson iMET Center

2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

Elkhorn Campus

400 County Road H
Elkhorn, WI 53121-2046

HERO Center

380 McCanna Pkwy
Burlington, WI 53105-3622

**Horizon Center for
Transportation Technology**

4940 - 88th Avenue
(Highway H)
Kenosha, WI 53144-7467

Inspire Center

3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus

3520 - 30th Avenue
Kenosha, WI 53144-1690

**LakeView Advanced
Technology Center**

9449 - 88th Avenue
Pleasant Prairie, WI 53158-2216

Racine Campus

1001 South Main Street
Racine, WI 53403-1582

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