



**Bryan D. Albrecht, Ed.D.**  
President and CEO

May 2, 2019

**BURLINGTON CENTER**

496 McCanna Pkwy.  
Burlington, WI 53105-3623  
262.767.5200

**ELKHORN CAMPUS**

400 County Road H  
Elkhorn, WI 53121-2046  
262.741.8200

**HERO (HEALTH AND  
EMERGENCY RESPONSE  
OCCUPATIONS) CENTER**

380 McCanna Pkwy.  
Burlington, WI 53105-3622  
262.767.5204

**HORIZON CENTER FOR  
TRANSPORTATION  
TECHNOLOGY**

4940 - 88th Avenue  
Kenosha, WI 53144-7467  
262.564.3900

**SC JOHNSON  
iMET (iNTEGRATED  
MANUFACTURING  
& ENGINEERING  
TECHNOLOGY) CENTER**

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2320 Renaissance Blvd.  
Sturtevant, WI 53177-1763  
262.898.7500

**INSPIRE CENTER**

3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.3600

**KENOSHA CAMPUS**

3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.2200

**LAKEVIEW ADVANCED  
TECHNOLOGY CENTER**

9449 - 88th Avenue (Highway H)  
Pleasant Prairie, WI 53158-2216  
262.564.3400

**RACINE CAMPUS**

1001 South Main Street  
Racine, WI 53403-1582  
262.619.6200

**WGTD HD**

Your Gateway to Public Radio  
wgtd.org  
262.564.3800

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**NOTICE OF PUBLIC HEARING  
FOR  
FY2019-2020 PROPOSED BUDGET**

**GATEWAY TECHNICAL COLLEGE  
DISTRICT BOARD**

Wednesday, May 8, 2019 – 7:00 p.m.

Burlington Center, Room 100

496 McCanna Pkwy, Burlington, Wisconsin 53105

The Gateway Technical College District Board will hold a public hearing on the FY2019-2020 proposed budget for Gateway Technical College on Wednesday, May 8, 2019 at 7:00 pm at Gateway’s Burlington Center, Room 100, 496 McCanna Pkwy, Burlington, Wisconsin.

The agenda is included.

**Agenda**

- I. Call to Order
  - A. Open Meeting Compliance
- II. Roll Call
- III. Approval of Agenda
- IV. Budget Presentation
- V. Citizen Comments
- VI. Next Meeting Date and Adjourn

Bryan D. Albrecht, Ed.D.

To request disability accommodations, contact the Compliance Manager at [262-564-3062](tel:262-564-3062)/Wisconsin Relay 711, or [vollendorfi@gtc.edu](mailto:vollendorfi@gtc.edu), at least three days in advance.

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

## Public Hearing

Wednesday, May 8, 2019 – 7:00 p.m.  
Burlington Center, Room 100  
496 McCanna Pkwy, Burlington, Wisconsin

- I. CALL TO ORDER
  - A. Open Meeting Compliance

- II. ROLL CALL

Jesse Adams	_____
Ram Bhatia	_____
William Duncan	_____
Arletta Frazier-Tucker	_____
Ronald J. Frederick	_____
Scott Pierce	_____
Roger Zacharias	_____
Pamela Zenner-Richards	_____
Bethany Ormseth	_____

### **Our Positive Core – Gateway Technical College District Board**

Our shared strengths as a Board that we draw upon to do our work:

- Belief in the value of Gateway Technical College
- Commitment to our community
- Common sense of mission
- Mutual respect
- Sense of humor
- Open-mindedness & willingness to question

III. APPROVAL OF AGENDA

IV. BUDGET PRESENTATION

**Gateway Technical College  
BUDGET SUMMARY**

FISCAL YEAR JULY 1, 2019 - JUNE 30, 2020

A public hearing on the proposed fiscal year 2019-20 budget for the Gateway Technical College District will be held Wednesday, May 8, 2019 at 7:00p.m., Burlington Center, Rm 100, Burlington Campus, Gateway Technical College, 496 McCanna Parkway, Burlington, Wisconsin. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

**PROPERTY TAX HISTORY and EXPENDITURE SURVEY**

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL (2)	DEBT SERVICE		
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10	\$43,837,848,897	1.12328	0.15874	1.28202	4.53%
2010-11	\$41,935,823,079	1.21998	0.17114	1.39112	8.51%
2011-12	\$41,111,928,678	1.24443	0.18812	1.43255	2.98%
2012-13	\$38,180,224,464	1.33999	0.21673	1.55672	8.67%
2013-14	\$36,730,173,803	1.39289	0.24182	1.63471	5.01%
2014-15	\$37,360,066,597	0.51335	0.25696	0.77031	-52.88%
2015-16	\$38,022,995,861	0.52358	0.27131	0.79489	3.19%
2016-17	\$39,366,010,570	0.52132	0.28149	0.80281	1.00%
2017-18	\$40,911,627,308	0.52039	0.29148	0.81187	1.13%
2018-19	\$43,241,826,839	0.50793	0.29640	0.80433	-0.93%
2019-20 (1)	\$45,403,918,181	0.50026	0.30339	0.80365	-0.08%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A \$200,000 HOUSE
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$323.87
2002-03	\$91,369,361	16.87%	\$41,928,338	3.34%	\$311.12
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$296.59
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$281.42
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$265.99
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$247.10
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$239.50
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$245.29
2009-10	\$124,439,089	10.76%	\$56,201,000	4.24%	\$256.40
2010-11	\$149,386,142	20.05%	\$58,338,000	3.80%	\$278.22
2011-12	\$150,394,244	0.67%	\$58,895,000	0.95%	\$286.51
2012-13	\$149,888,431	-0.34%	\$59,436,000	0.92%	\$311.34
2013-14	\$145,791,610	-2.73%	\$60,043,000	1.02%	\$326.94
2014-15	\$144,940,195	-0.58%	\$28,778,925	-52.07%	\$154.06
2015-16	\$141,106,171	-2.65%	\$30,224,031	5.02%	\$158.98
2016-17	\$137,434,468	-2.60%	\$31,603,276	4.56%	\$160.56
2017-18	\$143,110,569	4.13%	\$33,214,919	5.10%	\$162.37
2018-19	\$150,134,503	4.91%	\$34,780,642	4.71%	\$160.87
2019-20	\$147,368,681	-1.84%	\$36,488,642	4.91%	\$160.73

**BUDGET/FUND BALANCE SUMMARY - ALL FUNDS**

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	\$ 20,619,437	\$ 2,049,205	\$ -	\$ -	\$ 13,775,000	\$ 45,000	\$ 36,488,642
Other Budgeted Revenues	61,596,718	4,218,584	29,724,000	250,000	60,000	480,000	96,329,302
Subtotal	82,216,155	6,267,789	29,724,000	250,000	13,835,000	525,000	132,817,944
Budgeted Expenditures	82,216,155	6,453,526	29,724,000	14,250,000	14,200,000	525,000	147,368,681
Excess of Revenues Over Expenditures	-	(185,737)	-	(14,000,000)	(365,000)	-	(14,550,737)
Operating Transfers	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	14,000,000	375,000	-	14,375,000
Estimated Fund Balance 7/1/19	26,382,734	2,157,982	744,569	3,260,693	3,319,657	1,123,043	36,988,678
Estimated Fund Balance 6/30/20	\$ 26,382,734	\$ 1,972,245	\$ 744,569	\$ 3,260,693	\$ 3,329,657	\$ 1,123,043	\$ 36,812,941

- (1) Equalized valuation is projected to remain flat in fiscal year 2019-20.
- (2) Until fiscal year 2013-14 the Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2017-18 represent actual amounts; 2018-19 is projected; and 2019-20 is in the proposed budget.

May 8, 2019

**Gateway Technical College**  
**BUDGET SUMMARY - GENERAL FUND**  
FISCAL YEAR JULY 1, 2019 - JUNE 30, 2020

	2017-18 ACTUAL <sup>(4)</sup>	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE <sup>(5)</sup>	2019-20 BUDGET
<b>REVENUES</b>					
Local Government	\$ 19,161,056	\$ 19,945,714	\$ 19,869,437	\$ 19,941,216	\$ 20,619,437
State Aids	38,855,632	38,882,209	39,315,076	39,315,076	39,290,076
Program Fees	15,293,543	15,523,266	15,523,266	15,023,379	14,973,201
Material Fees	819,470	830,257	830,257	805,993	803,301
Other Student Fees	1,983,400	2,007,780	2,007,780	2,107,244	2,100,206
Institutional	5,276,740	4,205,960	4,205,960	4,464,144	4,399,934
Federal	17,550	30,000	30,000	3,240	30,000
<b>TOTAL REVENUE</b>	<b>81,407,391</b>	<b>81,425,186</b>	<b>81,781,776</b>	<b>81,660,292</b>	<b>82,216,155</b>
<b>EXPENDITURES</b>					
Instruction	52,192,830	52,823,011	53,179,601	52,966,588	52,897,232
Instructional Resources	1,133,527	1,362,054	1,362,054	1,275,563	1,303,809
Student Services	11,244,576	11,486,706	11,548,886	11,203,958	12,083,249
General Institutional	8,198,496	8,074,463	8,012,283	7,943,712	8,068,869
Physical Plant	7,578,705	7,678,952	7,678,952	7,584,268	7,862,996
Public Service	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>80,348,134</b>	<b>81,425,186</b>	<b>81,781,776</b>	<b>80,974,089</b>	<b>82,216,155</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>1,059,257</b>	<b>-</b>	<b>0</b>	<b>686,203</b>	<b>-</b>
<b>OTHER SOURCES (USES)</b>					
Operating Transfers In (Out)	(3,000,000)	-	0	0	-
<b>TOTAL RESOURCES (USES)</b>	<b>(1,940,743)</b>	<b>-</b>	<b>0</b>	<b>686,203</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	(2,600,068)	-	-	529,714	-
Designated for Operations	659,325	-	-	156,489	-
Retained Earnings	-	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(1,940,743)</b>	<b>-</b>	<b>-</b>	<b>686,203</b>	<b>-</b>
Beginning Fund Balance	27,637,274	25,696,531	25,696,531	25,696,531	26,382,734
Ending Fund Balance	\$ 25,696,531	\$ 25,696,531	\$ 25,696,531	\$ 26,382,734	\$ 26,382,734

ALL GATEWAY FUNDS	2017-18 ACTUAL <sup>(4)</sup>	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE <sup>(5)</sup>	2019-20 BUDGET	% Chng <sup>(6)</sup>
<b>EXPENDITURES BY FUND</b>						
General Fund	\$ 80,348,134	\$ 81,425,186	\$ 81,781,776	\$ 80,974,089	\$ 82,216,155	0.5%
Special Revenue - Operational Fund	5,769,897	7,309,830	7,309,830	7,309,830	6,453,526	-11.7%
Special Revenue - Non Aidable Fund	29,659,698	29,533,200	29,533,200	27,800,000	29,724,000	0.6%
Capital Projects Fund	14,468,300	13,260,000	20,602,624	20,602,624	14,250,000	-30.8%
Debt Service Fund	12,402,798	13,165,000	13,165,000	13,022,960	14,200,000	7.9%
Enterprise Fund	461,742	575,000	575,000	425,000	525,000	-8.7%
<b>TOTAL EXPENDITURES BY FUND</b>	<b>143,110,569</b>	<b>145,268,216</b>	<b>152,967,430</b>	<b>150,134,503</b>	<b>147,368,681</b>	<b>-3.7%</b>
<b>REVENUES BY FUND</b>						
General Fund	81,407,391	81,425,186	81,781,776	81,660,292	82,216,155	0.5%
Special Revenue - Operational Fund	5,442,566	7,309,830	7,309,830	7,309,830	6,267,789	-14.3%
Special Revenue - Non Aidable Fund	29,255,576	29,533,200	29,533,200	27,910,000	29,724,000	0.6%
Capital Projects Fund	482,554	260,000	5,260,000	5,260,000	250,000	-95.2%
Debt Service Fund	11,953,810	12,847,000	12,847,000	12,877,000	13,835,000	7.7%
Enterprise Fund	450,353	575,000	575,000	425,000	525,000	-8.7%
<b>TOTAL REVENUE BY FUND</b>	<b>\$ 128,992,250</b>	<b>\$ 131,950,216</b>	<b>\$ 137,306,806</b>	<b>\$ 135,442,122</b>	<b>\$ 132,817,944</b>	<b>-3.3%</b>

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 9 months actual and 3 months estimate.

(6) (2019-2020 budget - 2018-2019 budget) / 2018-2019 budget.

GATEWAY TECHNICAL COLLEGE

**GENERAL FUND**

2019-20 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2017-18 ACTUAL*	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE**	2019-20 BUDGET
<b>REVENUES</b>					
Local Government	\$ 19,161,056	\$ 19,945,714	\$ 19,869,437	\$ 19,941,216	\$ 20,619,437
State Aids	38,855,632	38,762,731	39,193,842	39,193,842	39,167,707
Other State Aids		119,478	121,234	121,234	122,369
Program Fees	15,293,543	15,523,266	15,523,266	15,023,379	14,973,201
Material Fees	819,470	830,257	830,257	805,993	803,301
Other Student Fees	1,983,400	2,007,780	2,007,780	2,107,244	2,100,206
Federal	17,550	30,000	30,000	3,240	30,000
Institutional	5,276,740	4,205,960	4,205,960	4,464,144	4,399,934
<b>TOTAL REVENUE</b>	<b>81,407,391</b>	<b>81,425,186</b>	<b>81,781,776</b>	<b>81,660,292</b>	<b>82,216,155</b>
<b>EXPENDITURES</b>					
Instruction	52,192,830	52,823,011	53,179,601	52,966,588	52,897,232
Instructional Resources	1,133,527	1,362,054	1,362,054	1,275,563	1,303,809
Student Services	11,244,576	11,486,706	11,548,886	11,203,958	12,083,249
General Institutional	8,198,496	8,074,463	8,012,283	7,943,712	8,068,869
Physical Plant	7,578,705	7,678,952	7,678,952	7,584,268	7,862,996
<b>TOTAL EXPENDITURES</b>	<b>80,348,134</b>	<b>81,425,186</b>	<b>81,781,776</b>	<b>80,974,089</b>	<b>82,216,155</b>
Net Revenue (Expenditures)	1,059,257	-	-	686,203	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	(3,000,000)	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>(1,940,743)</b>	<b>-</b>	<b>-</b>	<b>686,203</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	(2,600,068)	-	-	529,714	-
Designated for Operations	659,325	-	-	156,489	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(1,940,743)</b>	<b>-</b>	<b>-</b>	<b>686,203</b>	<b>-</b>
Beginning Fund Balance	27,637,274	25,696,531	25,696,531	25,696,531	26,382,734
Ending Fund Balance	\$ 25,696,531	\$ 25,696,531	\$ 25,696,531	\$ 26,382,734	\$ 26,382,734

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**SPECIAL REVENUE - OPERATIONAL FUND**

2019-20 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2017-18 ACTUAL*	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE**	2019-20 BUDGET
<b>REVENUES</b>					
Local Government - Tax Levy	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205
Local Government - City/County	92,447	-	-	-	-
State	1,033,149	2,740,525	2,740,525	2,740,525	2,431,926
Federal	1,834,746	2,455,564	2,455,564	2,455,564	1,704,158
Institutional	433,019	64,536	64,536	64,536	82,500
<b>TOTAL REVENUE</b>	<b>5,442,566</b>	<b>7,309,830</b>	<b>7,309,830</b>	<b>7,309,830</b>	<b>6,267,789</b>
<b>EXPENDITURES</b>					
Instruction	2,591,701	4,275,341	4,275,341	4,275,341	3,721,084
Instructional Resources	46,532	-	-	-	-
Student Services	2,069,650	2,112,470	2,112,470	2,112,470	1,554,107
General Institutional	675,264	551,519	551,519	551,519	787,835
Physical Plant	49,884	-	-	-	-
Public Service	336,866	370,500	370,500	370,500	390,500
<b>TOTAL EXPENDITURES</b>	<b>5,769,897</b>	<b>7,309,830</b>	<b>7,309,830</b>	<b>7,309,830</b>	<b>6,453,526</b>
Net Revenue (Expenditures)	(327,331)	-	-	-	(185,737)
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	(31,240)	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>(358,571)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(185,737)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	(358,571)	-	-	-	(185,737)
Designated for Subsequent Year	-	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(358,571)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(185,737)</b>
Beginning Fund Balance	2,516,553	2,157,982	2,157,982	2,157,982	2,157,982
Ending Fund Balance	\$ 2,157,982	\$ 2,157,982	\$ 2,157,982	\$ 2,157,982	\$ 1,972,245

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**SPECIAL REVENUE - NON AIDABLE FUND**

2019-20 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2017-18 ACTUAL*	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE**	2019-20 BUDGET
<b>REVENUES</b>					
State Aids	1,916,729	1,895,000	1,895,000	2,200,000	2,354,000
Other Student Fees	765,839	781,000	781,000	854,000	847,000
Institutional	2,933,266	3,130,200	3,130,200	1,950,000	2,971,000
Federal	<u>23,639,742</u>	<u>23,727,000</u>	<u>23,727,000</u>	<u>22,906,000</u>	<u>23,552,000</u>
TOTAL REVENUE	29,255,576	29,533,200	29,533,200	27,910,000	29,724,000
<b>EXPENDITURES</b>					
Student Services	29,655,966	29,523,200	29,523,200	27,790,000	29,714,000
General Institutional	<u>3,732</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
TOTAL EXPENDITURES	29,659,698	29,533,200	29,533,200	27,800,000	29,724,000
Net Revenue (Expenditures)	(404,122)	-	-	110,000	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	<u>(15,000)</u>	-	-	-	-
TOTAL RESOURCES (USES)	(419,122)	-	-	110,000	-
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Student Organizations	<u>(419,122)</u>	-	-	<u>110,000</u>	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(419,122)	-	-	110,000	-
Beginning Fund Balance	1,053,691	634,569	634,569	634,569	744,569
Ending Fund Balance	<u>\$ 634,569</u>	<u>\$ 634,569</u>	<u>\$ 634,569</u>	<u>\$ 744,569</u>	<u>\$ 744,569</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.



GATEWAY TECHNICAL COLLEGE

**CAPITAL PROJECTS FUND**  
2019-20 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2017-18 ACTUAL*	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE**	2019-20 BUDGET
<b>REVENUES</b>					
State	72,044	160,000	5,160,000	5,160,000	150,000
Federal	34,784	-	-	-	-
Institutional	375,726	100,000	100,000	100,000	100,000
<b>TOTAL REVENUE</b>	<b>482,554</b>	<b>260,000</b>	<b>5,260,000</b>	<b>5,260,000</b>	<b>250,000</b>
<b>EXPENDITURES</b>					
Instruction	4,434,828	3,080,000	4,160,224	4,160,224	2,600,000
Instructional Resources	13,638	20,000	20,000	20,000	10,000
Student Services	3,522	20,000	22,765	22,765	15,000
General Institutional	2,703,776	1,915,000	3,174,635	3,174,635	2,450,000
Physical Plant	7,309,435	8,200,000	13,200,000	13,200,000	9,150,000
Public Service	3,101	25,000	25,000	25,000	25,000
<b>TOTAL EXPENDITURES</b>	<b>14,468,300</b>	<b>13,260,000</b>	<b>20,602,624</b>	<b>20,602,624</b>	<b>14,250,000</b>
Net Revenue (Expenditures)	(13,985,746)	(13,000,000)	(15,342,624)	(15,342,624)	(14,000,000)
<b>OTHER SOURCES (USES)</b>					
Proceeds from Debt	13,000,000	13,000,000	13,000,000	13,000,000	14,000,000
Operating Transfer In (Out)	3,046,240	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>2,060,494</b>	<b>-</b>	<b>(2,342,624)</b>	<b>(2,342,624)</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Capital Projects	2,060,494	-	(2,342,624)	(2,342,624)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>2,060,494</b>	<b>-</b>	<b>(2,342,624)</b>	<b>(2,342,624)</b>	<b>-</b>
Beginning Fund Balance	3,542,823	5,603,317	5,603,317	5,603,317	3,260,693
Ending Fund Balance	\$ 5,603,317	\$ 5,603,317	\$ 3,260,693	\$ 3,260,693	3,260,693

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**DEBT SERVICE FUND**

2019-20 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2017-18 ACTUAL*	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE**	2019-20 BUDGET
<b>REVENUES</b>					
Local Government	\$ 11,925,000	\$ 12,817,000	\$ 12,817,000	\$ 12,817,000	\$ 13,775,000
Institutional	28,810	30,000	30,000	60,000	60,000
<b>TOTAL REVENUE</b>	<b>11,953,810</b>	<b>12,847,000</b>	<b>12,847,000</b>	<b>12,877,000</b>	<b>13,835,000</b>
<b>EXPENDITURES</b>					
Physical Plant	12,402,798	13,165,000	13,165,000	13,022,960	14,200,000
<b>TOTAL EXPENDITURES</b>	<b>12,402,798</b>	<b>13,165,000</b>	<b>13,165,000</b>	<b>13,022,960</b>	<b>14,200,000</b>
Net Revenue (Expenditures)	(448,988)	(318,000)	(318,000)	(145,960)	(365,000)
<b>OTHER SOURCES (USES)</b>					
Proceeds from Debt	413,014	325,000	325,000	560,000	375,000
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>(35,974)</b>	<b>7,000</b>	<b>7,000</b>	<b>414,040</b>	<b>10,000</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Debt Service	(35,974)	7,000	7,000	414,040	10,000
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(35,974)</b>	<b>7,000</b>	<b>7,000</b>	<b>414,040</b>	<b>10,000</b>
Beginning Fund Balance	2,941,591	2,905,617	2,905,617	2,905,617	3,319,657
Ending Fund Balance	\$ 2,905,617	\$ 2,912,617	\$ 2,912,617	\$ 3,319,657	\$ 3,329,657

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**ENTERPRISE FUND**

2019-20 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2017-18 ACTUAL*	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE**	2019-20 BUDGET
<b>REVENUES</b>					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	102,345	205,000	205,000	150,000	175,000
Institutional	303,008	325,000	325,000	230,000	305,000
<b>TOTAL REVENUE</b>	<b>450,353</b>	<b>575,000</b>	<b>575,000</b>	<b>425,000</b>	<b>525,000</b>
<b>EXPENDITURES</b>					
Auxiliary Services	461,742	575,000	575,000	425,000	525,000
<b>TOTAL EXPENDITURES</b>	<b>461,742</b>	<b>575,000</b>	<b>575,000</b>	<b>425,000</b>	<b>525,000</b>
Net Revenue (Expenditures)	(11,389)	-	-	-	-
<b>OTHER SOURCES (USES)</b>					
Residual Equity Transfer In (Out)	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>(11,389)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Retained Earnings	(11,389)	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(11,389)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance	1,134,432	1,123,043	1,123,043	1,123,043	1,123,043
<b>Ending Fund Balance</b>	<b>\$ 1,123,043</b>	<b>\$ 1,123,043</b>	<b>\$ 1,123,043</b>	<b>\$ 1,123,043</b>	<b>\$ 1,123,043</b>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

**COMBINED FUND SUMMARY**

JULY 1, 2019 - JUNE 30, 2020  
BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2017-18 ACTUAL*	2018-19 ADOPTED BUDGET	2018-19 MODIFIED BUDGET	2018-19 ESTIMATE**	2019-20 BUDGET
<b>REVENUES</b>					
Local Government - Tax Levy	\$ 33,180,261	\$ 34,856,919	\$ 34,780,642	\$ 34,852,421	\$ 36,488,642
Local Government - City/County	92,447	-	-	-	-
State Aids	41,877,554	43,558,256	48,989,367	49,294,367	44,103,633
Other State Aids	-	119,478	121,234	121,234	122,369
Program Fees	15,293,543	15,523,266	15,523,266	15,023,379	14,973,201
Material Fees	819,470	830,257	830,257	805,993	803,301
Other Student Fees	2,851,584	2,993,780	2,993,780	3,111,244	3,122,206
Institutional	9,350,569	7,855,696	7,855,696	6,868,680	7,918,434
Federal	25,526,822	26,212,564	26,212,564	25,364,804	25,286,158
<b>TOTAL REVENUE</b>	<b>128,992,250</b>	<b>131,950,216</b>	<b>137,306,806</b>	<b>135,442,122</b>	<b>132,817,944</b>
<b>EXPENDITURES</b>					
Instruction	59,219,359	60,178,352	61,615,166	61,402,153	59,218,316
Instructional Resources	1,193,697	1,382,054	1,382,054	1,295,563	1,313,809
Student Services	42,973,714	43,142,376	43,207,321	41,129,193	43,366,356
General Institutional	11,581,268	10,550,982	11,748,437	11,679,866	11,316,704
Physical Plant	27,340,822	29,043,952	34,043,952	33,807,228	31,212,996
Auxiliary Services	461,742	575,000	575,000	425,000	525,000
Public Service	339,967	395,500	395,500	395,500	415,500
<b>TOTAL EXPENDITURES</b>	<b>143,110,569</b>	<b>145,268,216</b>	<b>152,967,430</b>	<b>150,134,503</b>	<b>147,368,681</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>(14,118,319)</b>	<b>(13,318,000)</b>	<b>(15,660,624)</b>	<b>(14,692,381)</b>	<b>(14,550,737)</b>
<b>OTHER SOURCES (USES)</b>					
Proceeds From Debt	13,413,014	13,325,000	13,325,000	13,560,000	14,375,000
Payments to Bond Escrow Agent	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<b>(705,305)</b>	<b>7,000</b>	<b>(2,335,624)</b>	<b>(1,132,381)</b>	<b>(175,737)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Prepaid Expenditures	-	-	-	-	-
Reserved for Student Financial Asst/Organizations	(419,122)	-	-	110,000	-
Reserve for Capital Projects	2,060,494	-	(2,342,624)	(2,342,624)	-
Reserve for Debt Service	(35,974)	7,000	7,000	414,040	10,000
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	(2,600,068)	-	-	529,714	-
Designated for Operations	300,754	-	-	156,489	(185,737)
Retained Earnings	(11,389)	-	-	-	-
Due to Others	-	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>(705,305)</b>	<b>7,000</b>	<b>(2,335,624)</b>	<b>(1,132,381)</b>	<b>(175,737)</b>
Beginning Fund Balance	38,826,364	38,121,059	38,121,059	38,121,059	36,988,678
Ending Fund Balance	38,121,059	38,128,059	35,785,435	36,988,678	36,812,941
<b>EXPENDITURES BY FUND</b>					
General Fund	80,348,134	81,425,186	81,781,776	80,974,089	82,216,155
Special Revenue Operational Fund	5,769,897	7,309,830	7,309,830	7,309,830	6,453,526
Special Revenue Non-Aidable Fund	29,659,698	29,533,200	29,533,200	27,800,000	29,724,000
Capital Projects Fund	14,468,300	13,260,000	20,602,624	20,602,624	14,250,000
Debt Service Fund	12,402,798	13,165,000	13,165,000	13,022,960	14,200,000
Enterprise Fund	461,742	575,000	575,000	425,000	525,000
<b>TOTAL EXPENDITURES BY FUND</b>	<b>\$143,110,569</b>	<b>\$145,268,216</b>	<b>\$152,967,430</b>	<b>\$150,134,503</b>	<b>\$147,368,681</b>

\* Actual is presented on a budgetary basis.

\*\* Estimated is based upon 9 months actual and 3 months estimate.

## Gateway Technical College Equalized Valuations and Mill Rates

Fund	Actual 2015-16	% Change	Actual 2016-17	% Change	Actual 2017-18	% Change	Actual 2018-19	% Change	Budget 2019-20	% Change
General	\$17,813,826	4.5%	\$18,428,071	3.4%	\$19,195,714	4.2%	\$19,869,437	3.5%	\$20,619,437	3.8%
Special Revenue - Operational	2,049,205	-1.8%	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%
Special Revenue - Non Aidable	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
<b>Operational Tax Levy</b>	<b>19,908,031</b>	<b>3.80%</b>	<b>20,522,276</b>	<b>3.09%</b>	<b>21,289,919</b>	<b>3.74%</b>	<b>21,963,642</b>	<b>3.17%</b>	<b>22,713,642</b>	<b>3.42%</b>
Debt Service	10,316,000	7.46%	11,081,000	7.42%	11,925,000	7.62%	12,817,000	7.48%	13,775,000	7.47%
<b>Total Tax Levy</b>	<b>\$30,224,031</b>	<b>5.02%</b>	<b>\$31,603,276</b>	<b>4.56%</b>	<b>\$33,214,919</b>	<b>5.10%</b>	<b>\$34,780,642</b>	<b>4.71%</b>	<b>\$36,488,642</b>	<b>4.91%</b>
<b>Mill Rates</b>										
Operations	0.52358	2.0%	0.52132	-0.4%	0.52039	-0.2%	0.50793	-2.4%	0.50026	-1.5%
Debt Service	0.27131	5.6%	0.28149	3.8%	0.29148	3.5%	0.29640	1.7%	0.30339	2.4%
<b>Total Mill Rate</b>	<b>0.79489</b>	<b>3.19%</b>	<b>0.80281</b>	<b>1.00%</b>	<b>0.81187</b>	<b>1.13%</b>	<b>0.80433</b>	<b>-0.93%</b>	<b>0.80365</b>	<b>-0.08%</b>
<b>Property Values</b>										
Equalized Valuation - Taxable	\$38,022,995,861	1.77%	\$39,366,010,570	3.53%	\$40,911,627,308	3.93%	\$43,241,826,839	5.70%	\$45,403,918,181	5.00%
Value of Tax Exempt Computers <sup>(1)</sup>	\$177,585,500	69.0%	\$146,668,800	-17.4%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%
State Aid for Exempt Computers	\$141,161	74.4%	\$117,747	-16.6%	\$119,478	1.5%	\$122,369	2.4%	\$122,369	0.0%

<sup>(1)</sup> Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

## V. CITIZEN COMMENTS

- A. The Gateway Technical College District Board has established a limit of thirty minutes for citizen comments. Individuals will be limited to three to five minutes for their comments depending on the number of individuals who wish to address the Board. Citizens wishing to address the Board are to sign up prior to the meeting on the forms provided at the entrance to the meeting room.

VI. Next Meeting Date and Adjourn

- A. Regular Meeting - Thursday, May 16, 2019, 8:00 am, Kenosha Campus,  
Madrigano Conference Center, Board Room
- B. Adjourn