



Bryan D. Albrecht, Ed.D.
President and CEO

April 28, 2021

Burlington Center
496 McCanna Pkwy.
Burlington, WI 53105-3623

Elkhorn Campus
400 County Road H
Elkhorn, WI 53121-2046

**HERO(Health And
Emergency Response
Occupations) Center**
380 McCanna Pkwy.
Burlington, WI 53105-3622

**Horizon Center For
Transportation
Technology**
4940 - 88th Avenue
Kenosha, WI 53144-7467

Inspire Center
3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus
3520 - 30th Avenue
Kenosha, WI 53144-1690

**Lakeview Advanced
Technology Center**
9449 - 88th Avenue (Highway H)
Pleasant Prairie, WI 53158-2216

Racine Campus
1001 South Main Street
Racine, WI 53403-1582

**SC Johnson
iMET (Integrated
Manufacturing
& Engineering
Technology) Center**
Renaissance Business Park
2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

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**NOTICE OF PUBLIC HEARING
FOR
FY2021-2022 PROPOSED BUDGET**

**GATEWAY TECHNICAL COLLEGE
DISTRICT BOARD**

**Thursday, May 6, 2021 at 7:00p.m., Virtual and In-Person Meeting
Kenosha Madrigrano Center, 3520 30th Avenue, Kenosha, WI 53144
The public is invited to join in person or through zoom at the following
address: <https://gtc.zoom.us/j/89344948391>
Or by calling 1-312-626-6799, Meeting ID: 893 4494 8391**

The Gateway Technical College District Board will hold a public hearing on the FY2021-2022 proposed budget for Gateway Technical College on Thursday, May 6, 2021 at 7:00 p.m. as a virtual and in-person meeting. The agenda is included. The use of technology to access the meeting will be available to the public using the zoom meeting link or conference call number listed above.

For citizen comments please contact Kelly Bartlett at bartlettk@gtc.edu prior to the meeting.

The agenda is included.

Agenda

- I. Call to Order
 - A. Open Meeting Compliance
- II. Roll Call
- III. Approval of Agenda
- IV. Budget Presentation
- V. Citizen Comments
- VI. Next Meeting Date and Adjourn

Bryan D. Albrecht, Ed.D.
President and Chief Executive Officer

To request disability accommodations, contact the Compliance Manager at [262-564-3062](tel:262-564-3062)/Wisconsin Relay 711, or vollendorff@gtc.edu, at least three days in advance.

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Public Hearing

Thursday, May 6, 2021 at 7:00p.m., Virtual and In-Person Meeting
Kenosha Campus, Madrigrano Center, 3520 30th Avenue, Kenosha, WI 53144
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<https://gtc.zoom.us/j/89344948391>

Or by calling 1-312-626-6799, Meeting ID: 893 4494 8391

- I. CALL TO ORDER
 - A. Open Meeting Compliance

- II. ROLL CALL

Jesse Adams	_____
Megan Bahr	_____
Ram Bhatia	_____
William Duncan	_____
Zaida Hernandez-Irisson	_____
Rebecca Matoska-Mentink	_____
Bethany Ormseth	_____
Roger Zacharias	_____
Pamela Zenner-Richards	_____
Scott Pierce	_____

Our Positive Core – Gateway Technical College District Board

Our shared strengths as a Board that we draw upon to do our work:

- Belief in the value of Gateway Technical College
- Commitment to our community
- Common sense of mission
- Mutual respect
- Sense of humor
- Open-mindedness & willingness to question

III. APPROVAL OF AGENDA

IV. BUDGET PRESENTATION

**Gateway Technical College
BUDGET SUMMARY**

PRELIMINARY
May 6, 2021 Public Hearing

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

A public hearing on the proposed fiscal year 2021-22 budget for the Gateway Technical College District will be held Thursday, May 6, 2021 at 7:00p.m., Madrigano Center, Board Room, Kenosha Campus, Gateway Technical College, 3520 - 30th Avenue, Kenosha, Wisconsin. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

PROPERTY TAX HISTORY and EXPENDITURE SURVEY

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL	(DEBT SERVICE)		
1998-99	\$20,680,398,460	1.34121	0.22429	1.56550	-0.01%
1999-00	\$22,286,342,703	1.34249	0.20324	1.54573	-1.26%
2000-01	\$23,361,009,349	1.41110	0.19264	1.60374	3.75%
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10	\$43,837,848,897	1.12328	0.15874	1.28202	4.53%
2010-11	\$41,935,823,079	1.21998	0.17114	1.39112	8.51%
2011-12	\$41,111,928,678	1.24443	0.18812	1.43255	2.98%
2012-13	\$38,180,224,464	1.33999	0.21673	1.55672	8.67%
2013-14	\$36,730,173,803	1.39289	0.24182	1.63471	5.01%
2014-15	\$37,360,066,597	0.51335	0.25696	0.77031	-52.88%
2015-16	\$38,022,995,861	0.52358	0.27131	0.79489	3.19%
2016-17	\$39,366,010,570	0.52132	0.28149	0.80281	1.00%
2017-18	\$40,911,627,308	0.52039	0.29148	0.81187	1.13%
2018-19	\$43,241,826,839	0.50793	0.29640	0.80433	-0.93%
2019-20	\$46,065,079,144	0.49909	0.29903	0.79812	-0.77%
2020-21	\$49,116,024,050	0.49718	0.30153	0.79871	0.07%
2021-22 (1)	\$51,571,825,253	0.47372	0.30548	0.77920	-2.44%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A \$200,000 HOUSE
1998-99	\$64,449,772	12.08%	\$32,375,164	6.02%	\$234.83
1999-00	\$65,026,016	0.89%	\$34,448,589	6.40%	\$231.86
2000-01	\$69,345,501	6.64%	\$37,464,985	8.76%	\$240.56
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$323.87
2002-03	\$91,369,361	16.87%	\$41,928,338	3.34%	\$311.12
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$296.59
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$281.42
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$265.99
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$247.10
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$239.50
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$245.29
2009-10	\$124,439,089	10.76%	\$56,201,000	4.24%	\$256.40
2010-11	\$149,386,142	20.05%	\$58,338,000	3.80%	\$278.22
2011-12	\$150,394,244	0.67%	\$58,895,000	0.95%	\$286.51
2012-13	\$149,888,431	-0.34%	\$59,436,000	0.92%	\$311.34
2013-14	\$145,791,610	-2.73%	\$60,043,000	1.02%	\$326.94
2014-15	\$144,940,195	-0.58%	\$28,778,925	-52.07%	\$154.06
2015-16	\$141,106,171	-2.65%	\$30,224,031	5.02%	\$158.98
2016-17	\$137,434,468	-2.60%	\$31,603,276	4.56%	\$160.56
2017-18	\$143,110,569	4.13%	\$33,214,919	5.10%	\$162.37
2018-19	\$149,016,883	4.13%	\$34,780,642	4.71%	\$160.87
2019-20	\$145,674,131	-2.24%	\$36,765,641	5.71%	\$159.62
2020-21	\$143,601,093	-1.42%	\$39,229,438	6.70%	\$159.74
2021-22	\$151,662,704	5.61%	\$40,184,438	2.43%	\$155.84

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	22,336,233	\$ 2,049,205	\$ -	\$ -	\$ 15,754,000	\$ 45,000	\$ 40,184,438
Other Budgeted Revenues	62,891,508	4,167,658	24,854,100	350,000	5,000	680,000	92,948,266
Subtotal	85,227,741	6,216,863	24,854,100	350,000	15,759,000	725,000	133,132,704
Budgeted Expenditures	87,727,741	6,216,863	24,854,100	15,350,000	16,789,000	725,000	151,662,704
Excess of Revenues Over Expenditures	(2,500,000)	-	-	(15,000,000)	(1,030,000)	-	(18,530,000)
Operating Transfers	1,500,000	(1,500,000)	-	-	-	-	-
Proceeds from Debt	-	-	-	15,000,000	580,000	-	15,580,000
Estimated Fund Balance 7/1/21	29,638,995	2,208,896	1,102,119	2,940,076	3,410,571	1,080,141	40,380,798
Estimated Fund Balance 6/30/22	\$ 28,638,995	\$ 708,896	\$ 1,102,119	\$ 2,940,076	\$ 2,960,571	\$ 1,080,141	\$ 37,430,798

- (1) Equalized valuation is projected to increase 5% fiscal year 2021-22.
- (2) Until fiscal year 2013-14 the Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2019-20 represent actual amounts; 2020-21 is projected; and 2021-22 is in the proposed budget.

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022
BUDGET SUMMARY - GENERAL FUND
FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

	2019-20 ACTUAL ⁽⁴⁾	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE ⁽⁵⁾	2021-22 BUDGET
REVENUES					
Local Government	\$ 20,909,415	\$ 21,296,436	\$ 22,325,233	\$ 22,359,360	\$ 22,336,233
State Aids	40,119,934	39,992,958	39,916,926	39,711,164	39,916,926
Program Fees	15,139,632	13,123,383	13,123,383	14,037,983	14,248,553
Material Fees	809,987	702,026	702,026	714,064	724,775
Other Student Fees	1,924,163	1,689,117	1,689,117	1,475,848	1,497,986
Institutional	5,507,777	6,420,803	6,420,803	5,288,785	6,472,520
Federal	81,112	20,000	20,000	20,000	30,748
TOTAL REVENUE	84,492,020	83,244,723	84,197,488	83,607,204	85,227,741
EXPENDITURES					
Instruction	54,678,607	55,207,842	55,832,215	54,309,195	57,808,028
Instructional Resources	1,178,907	1,197,520	1,211,063	1,092,552	1,161,649
Student Services	11,356,234	12,063,118	12,199,546	12,032,510	12,589,542
General Institutional	8,434,889	8,093,417	8,184,949	8,013,112	8,808,907
Physical Plant	7,769,527	7,682,826	7,769,715	7,551,896	7,359,615
Public Service	-	-	-	-	-
TOTAL EXPENDITURES	83,418,164	84,244,723	85,197,488	82,999,265	87,727,741
NET REVENUE (EXPENDITURES)	1,073,856	-	(1,000,000.00)	607,939	(2,500,000)
OTHER SOURCES (USES)					
Operating Transfers In (Out)	-	-	-	-	1,500,000.00
TOTAL RESOURCES (USES)	1,073,856	-	(1,000,000)	607,939	(1,000,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	1,073,856	(1,000,000)	(1,000,000)	-	-
Designated for Operations	-	-	-	607,939	(1,000,000)
Retained Earnings	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BAL.	1,073,856	(1,000,000)	(1,000,000)	607,939	(1,000,000)
Beginning Fund Balance	27,957,200	29,031,056	29,031,056	29,031,056	29,638,995
Ending Fund Balance	\$ 29,031,056	\$ 28,031,056	\$ 28,031,056	\$ 29,638,995	\$ 28,638,995

ALL GATEWAY FUNDS	2019-20 ACTUAL ⁽⁴⁾	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE ⁽⁵⁾	2021-22 BUDGET	% Chng ⁽⁶⁾
EXPENDITURES BY FUND						
General Fund	\$ 83,418,164	\$ 84,244,723	\$ 85,197,488	\$ 82,999,265	\$ 87,727,741	3.0%
Special Revenue - Operational Fund	5,285,585	6,834,958	6,834,958	6,834,958	6,216,863	-9.0%
Special Revenue - Non Aidable Fund	26,336,725	30,583,600	30,583,600	21,582,000	24,854,100	-18.7%
Capital Projects Fund	15,785,924	15,450,000	15,450,000	15,450,000	15,350,000	-0.6%
Debt Service Fund	14,211,897	16,100,000	16,100,000	16,034,870	16,789,000	4.3%
Enterprise Fund	635,836	700,000	700,000	700,000	725,000	3.6%
TOTAL EXPENDITURES BY FUND	145,674,131	153,913,281	154,866,046	143,601,093	151,662,704	-2.1%
REVENUES BY FUND						
General Fund	84,492,020	83,244,723	84,197,488	83,607,204	85,227,741	1.2%
Special Revenue - Operational Fund	5,504,562	6,834,958	6,834,958	6,834,958	6,216,863	-9.0%
Special Revenue - Non Aidable Fund	26,442,637	30,583,600	30,583,600	22,087,000	24,854,100	-18.7%
Capital Projects Fund	1,643,861	450,000	450,000	615,000	350,000	-22.2%
Debt Service Fund	13,831,157	14,860,000	14,860,000	14,813,000	15,759,000	6.0%
Enterprise Fund	538,679	700,000	700,000	700,000	725,000	3.6%
TOTAL REVENUE BY FUND	\$ 132,452,916	\$ 136,673,281	\$ 137,626,046	\$ 128,657,162	\$ 133,132,704	-3.3%

- (4) Actual is presented on a budgetary basis.
(5) Estimate is based upon 9 months actual and 3 months estimate.
(6) (2021-2022 budget - 2020-2021 budget) / 2020-2021 budget.

PRELIMINARY
May 6, 2021 Public Hearing

GENERAL FUND
2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government	\$ 20,909,415	\$ 21,296,436	\$ 22,325,233	\$ 22,359,360	\$ 22,336,233
State Aids	39,997,565	39,870,589	39,794,557	39,588,795	39,794,557
Other State Aids	122,369	122,369	122,369	122,369	122,369
Program Fees	15,139,632	13,123,383	13,123,383	14,037,983	14,248,553
Material Fees	809,987	702,026	702,026	714,064	724,775
Other Student Fees	1,924,163	1,689,117	1,689,117	1,475,848	1,497,986
Federal	81,112	20,000	20,000	20,000	30,748
Institutional	5,507,777	6,420,803	6,420,803	5,288,785	6,472,520
TOTAL REVENUE	84,492,020	83,244,723	84,197,488	83,607,204	85,227,741
EXPENDITURES					
Instruction	54,678,607	55,207,842	55,832,215	54,309,195	57,808,028
Instructional Resources	1,178,907	1,197,520	1,211,063	1,092,552	1,161,649
Student Services	11,356,234	12,063,118	12,199,546	12,032,510	12,589,542
General Institutional	8,434,889	8,093,417	8,184,949	8,013,112	8,808,907
Physical Plant	7,769,527	7,682,826	7,769,715	7,551,896	7,359,615
TOTAL EXPENDITURES	83,418,164	84,244,723	85,197,488	82,999,265	87,727,741
Net Revenue (Expenditures)	1,073,856	(1,000,000)	(1,000,000)	607,939	(2,500,000)
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	1,500,000
TOTAL RESOURCES (USES)	1,073,856	(1,000,000)	(1,000,000)	607,939	(1,000,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	1,073,856	(1,000,000)	(1,000,000)	-	-
Designated for Operations	-	-	-	607,939	(1,000,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,073,856	(1,000,000)	(1,000,000)	607,939	(1,000,000)
Beginning Fund Balance	27,957,200	29,031,056	29,031,056	29,031,056	29,638,995
Ending Fund Balance	\$ 29,031,056	\$ 28,031,056	\$ 28,031,056	\$ 29,638,995	\$ 28,638,995

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

PRELIMINARY
May 6, 2021 Public Hearing

SPECIAL REVENUE - OPERATIONAL FUND

2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205
Local Government - City/County	-	-	-	-	-
State	1,319,253	2,462,884	2,462,884	2,462,884	1,655,452
Federal	1,890,803	2,190,369	2,190,369	2,190,369	2,346,706
Institutional	245,301	132,500	132,500	132,500	165,500
TOTAL REVENUE	5,504,562	6,834,958	6,834,958	6,834,958	6,216,863
EXPENDITURES					
Instruction	2,512,065	3,675,128	3,675,128	3,675,128	3,052,436
Instructional Resources	-	-	-	-	-
Student Services	1,723,604	2,117,445	2,117,445	2,117,445	2,273,057
General Institutional	620,085	651,885	651,885	651,885	500,870
Physical Plant	33,098	-	-	-	-
Public Service	396,733	390,500	390,500	390,500	390,500
TOTAL EXPENDITURES	5,285,585	6,834,958	6,834,958	6,834,958	6,216,863
Net Revenue (Expenditures)	218,977	-	-	-	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	(1,500,000)
TOTAL RESOURCES (USES)	218,977	-	-	-	(1,500,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	218,977	-	-	-	(1,500,000)
Designated for Subsequent Year	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	218,977	-	-	-	(1,500,000)
Beginning Fund Balance	1,989,919	2,208,896	2,208,896	2,208,896	2,208,896
Ending Fund Balance	\$ 2,208,896	\$ 2,208,896	\$ 2,208,896	\$ 2,208,896	\$ 708,896

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

SPECIAL REVENUE - NON AIDABLE FUND

2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
State Aids	\$ 1,993,759	\$ 2,145,500	\$ 2,145,500	\$ 1,800,000	\$ 1,849,600
Other Student Fees	839,278	902,000	902,000	898,000	868,000
Institutional	2,112,534	2,880,100	2,880,100	1,469,000	2,572,500
Federal	<u>21,497,066</u>	<u>24,656,000</u>	<u>24,656,000</u>	<u>17,920,000</u>	<u>19,564,000</u>
TOTAL REVENUE	26,442,637	30,583,600	30,583,600	22,087,000	24,854,100
EXPENDITURES					
Student Services	26,318,936	30,539,600	30,539,600	21,582,000	24,810,600
General Institutional	<u>17,789</u>	<u>44,000</u>	<u>44,000</u>	<u>-</u>	<u>43,500</u>
TOTAL EXPENDITURES	26,336,725	30,583,600	30,583,600	21,582,000	24,854,100
Net Revenue (Expenditures)	105,912	-	-	505,000	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	<u>(291,932)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES (USES)	(186,020)	-	-	505,000	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Student Organizations	<u>(186,020)</u>	<u>-</u>	<u>-</u>	<u>505,000</u>	<u>-</u>
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(186,020)	-	-	505,000	-
Beginning Fund Balance	783,139	597,119	597,119	597,119	1,102,119
Ending Fund Balance	<u>\$ 597,119</u>	<u>\$ 597,119</u>	<u>\$ 597,119</u>	<u>\$ 1,102,119</u>	<u>\$ 1,102,119</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

PRELIMINARY
May 6, 2021 Public Hearing

CAPITAL PROJECTS FUND
2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
State	\$ 1,061,052	\$ 100,000	\$ 100,000	\$ 65,000	\$ 200,000
Federal	171,819	-	-	450,000	-
Institutional	410,990	350,000	350,000	100,000	150,000
TOTAL REVENUE	1,643,861	450,000	450,000	615,000	350,000
EXPENDITURES					
Instruction	3,291,222	2,535,000	2,535,000	2,535,000	2,630,000
Instructional Resources	-	15,000	15,000	15,000	15,000
Student Services	-	25,000	25,000	25,000	25,000
General Institutional	2,662,558	2,500,000	2,500,000	2,500,000	2,480,000
Physical Plant	9,821,550	10,350,000	10,350,000	10,350,000	10,175,000
Public Service	10,594	25,000	25,000	25,000	25,000
TOTAL EXPENDITURES	15,785,924	15,450,000	15,450,000	15,450,000	15,350,000
Net Revenue (Expenditures)	(14,142,063)	(15,000,000)	(15,000,000)	(14,835,000)	(15,000,000)
OTHER SOURCES (USES)					
Proceeds from Debt	14,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Operating Transfer In (Out)	291,932	-	-	-	-
TOTAL RESOURCES (USES)	149,869	-	-	165,000	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Capital Projects	149,869	-	-	165,000	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	149,869	-	-	165,000	-
Beginning Fund Balance	2,625,207	2,775,076	2,775,076	2,775,076	2,940,076
Ending Fund Balance	\$ 2,775,076	\$ 2,775,076	\$ 2,775,076	\$ 2,940,076	2,940,076

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

PRELIMINARY
May 6, 2021 Public Hearing

DEBT SERVICE FUND
2021-22 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government	\$ 13,775,000	\$ 14,810,000	\$ 14,810,000	\$ 14,810,000	\$ 15,754,000
Institutional	56,157	50,000	50,000	3,000	5,000
TOTAL REVENUE	13,831,157	14,860,000	14,860,000	14,813,000	15,759,000
EXPENDITURES					
Instruction	-	-	-	-	182,400
General Institutional	-	-	-	-	231,100
Physical Plant	14,211,897	16,100,000	16,100,000	16,034,870	16,375,500
TOTAL EXPENDITURES	14,211,897	16,100,000	16,100,000	16,034,870	16,789,000
Net Revenue (Expenditures)	(380,740)	(1,240,000)	(1,240,000)	(1,221,870)	(1,030,000)
OTHER SOURCES (USES)					
Proceeds from Debt	890,476	640,000	640,000	625,400	580,000
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	509,736	(600,000)	(600,000)	(596,470)	(450,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Debt Service	509,736	(600,000)	(600,000)	(596,470)	(450,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	509,736	(600,000)	(600,000)	(596,470)	(450,000)
Beginning Fund Balance	3,497,305	4,007,041	4,007,041	4,007,041	3,410,571
Ending Fund Balance	\$ 4,007,041	\$ 3,407,041	\$ 3,407,041	\$ 3,410,571	\$ 2,960,571

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

PRELIMINARY
May 6, 2021 Public Hearing

ENTERPRISE FUND
2021-22
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL *	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	187,034	200,000	200,000	200,000	220,000
Institutional	306,645	455,000	455,000	455,000	460,000
TOTAL REVENUE	<u>538,679</u>	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>725,000</u>
EXPENDITURES					
Auxiliary Services	635,836	700,000	700,000	700,000	725,000
TOTAL EXPENDITURES	<u>635,836</u>	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>725,000</u>
Net Revenue (Expenditures)	(97,157)	-	-	-	-
OTHER SOURCES (USES)					
Residual Equity Transfer In (Out)	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	<u>(97,157)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO (FROM) FUND BALANCE					
Retained Earnings	(97,157)	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	<u>(97,157)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Fund Balance	1,177,298	1,080,141	1,080,141	1,080,141	1,080,141
Ending Fund Balance	<u>\$ 1,080,141</u>	<u>\$ 1,080,141</u>	<u>\$ 1,080,141</u>	<u>\$ 1,080,141</u>	<u>\$ 1,080,141</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

PRELIMINARY
May 6, 2021 Public Hearing

COMBINED FUND SUMMARY

JULY 1, 2021 - JUNE 30, 2022
BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2019-20 ACTUAL*	2020-21 ADOPTED BUDGET	2020-21 MODIFIED BUDGET	2020-21 ESTIMATE**	2021-22 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 36,778,620	\$ 38,200,641	\$ 39,229,438	\$ 39,263,565	\$ 40,184,438
Local Government - City/County	-	-	-	-	-
State Aids	44,371,629	44,578,973	44,502,941	43,916,679	43,499,609
Other State Aids	122,369	122,369	122,369	122,369	122,369
Program Fees	15,139,632	13,123,383	13,123,383	14,037,983	14,248,553
Material Fees	809,987	702,026	702,026	714,064	724,775
Other Student Fees	2,950,475	2,791,117	2,791,117	2,573,848	2,585,986
Institutional	8,639,404	10,288,403	10,288,403	7,448,285	9,825,520
Federal	23,640,800	26,866,369	26,866,369	20,580,369	21,941,454
TOTAL REVENUE	132,452,916	136,673,281	137,626,046	128,657,162	133,132,704
EXPENDITURES					
Instruction	60,481,894	61,417,970	62,042,343	60,519,323	63,672,864
Instructional Resources	1,178,907	1,212,520	1,226,063	1,107,552	1,176,649
Student Services	39,398,774	44,745,163	44,881,591	35,756,955	39,698,199
General Institutional	11,735,321	11,289,302	11,380,834	11,164,997	12,064,377
Physical Plant	31,836,072	34,132,826	34,219,715	33,936,766	33,910,115
Auxiliary Services	635,836	700,000	700,000	700,000	725,000
Public Service	407,327	415,500	415,500	415,500	415,500
TOTAL EXPENDITURES	145,674,131	153,913,281	154,866,046	143,601,093	151,662,704
NET REVENUE (EXPENDITURES)	(13,221,215)	(17,240,000)	(17,240,000)	(14,943,931)	(18,530,000)
OTHER SOURCES (USES)					
Proceeds From Debt	14,890,476	15,640,000	15,640,000	15,625,400	15,580,000
Payments to Bond Escrow Agent	-	-	-	-	-
TOTAL RESOURCES (USES)	1,669,261	(1,600,000)	(1,600,000)	681,469	(2,950,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expenditures	-	-	-	-	-
Reserved for Student Financial Asst/Organizations	(186,020)	-	-	505,000	-
Reserve for Capital Projects	149,869	-	-	165,000	-
Reserve for Debt Service	509,736	(600,000)	(600,000)	(596,470)	(450,000)
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	1,073,856	(1,000,000)	(1,000,000)	-	-
Designated for Operations	218,977	-	-	607,939	(2,500,000)
Retained Earnings	(97,157)	-	-	-	-
Due to Others	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,669,261	(1,600,000)	(1,600,000)	681,469	(2,950,000)
Beginning Fund Balance	38,030,068	39,699,329	39,699,329	39,699,329	40,380,798
Ending Fund Balance	39,699,329	38,099,329	38,099,329	40,380,798	37,430,798
EXPENDITURES BY FUND					
General Fund	83,418,164	84,244,723	85,197,488	82,999,265	87,727,741
Special Revenue Operational Fund	5,285,585	6,834,958	6,834,958	6,834,958	6,216,863
Special Revenue Non-Aidable Fund	26,336,725	30,583,600	30,583,600	21,582,000	24,854,100
Capital Projects Fund	15,785,924	15,450,000	15,450,000	15,450,000	15,350,000
Debt Service Fund	14,211,897	16,100,000	16,100,000	16,034,870	16,789,000
Enterprise Fund	635,836	700,000	700,000	700,000	725,000
TOTAL EXPENDITURES BY FUND	\$145,674,131	\$153,913,281	\$154,866,046	\$143,601,093	\$151,662,704

* Actual is presented on a budgetary basis.

** Estimated is based upon 9 months actual and 3 months estimate.

May 6, 2021

Gateway Technical College Equalized Valuations and Mill Rates

Fund	Actual 2017-18	% Change	Actual 2018-19	% Change	Actual 2019-20	% Change	Budget 2020-21	% Change	Budget 2021-22	% Change
General	\$19,195,714	4.2%	\$19,869,437	3.5%	\$20,896,436	5.2%	\$22,325,233	6.8%	\$22,336,233	0.0%
Special Revenue - Operational	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%	2,049,205	0.0%
Special Revenue - Non Aidable	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
Operational Tax Levy	21,289,919	3.74%	21,963,642	3.17%	22,990,641	4.68%	24,419,438	6.22%	24,430,438	0.05%
Debt Service	11,925,000	7.62%	12,817,000	7.48%	13,775,000	7.47%	14,810,000	7.51%	15,754,000	6.37%
Total Tax Levy	\$33,214,919	5.10%	\$34,780,642	4.71%	\$36,765,641	5.71%	\$39,229,438	6.70%	\$40,184,438	2.43%
Mill Rates										
Operations	0.52039	-0.2%	0.50793	-2.4%	0.49909	-1.7%	0.49718	-0.4%	0.47372	-4.7%
Debt Service	0.29148	3.5%	0.29640	1.7%	0.29903	0.9%	0.30153	0.8%	0.30548	1.3%
Total Mill Rate	0.81187	1.13%	0.80433	-0.93%	0.79812	-0.77%	0.79871	0.07%	0.77920	-2.44%
Property Values										
Equalized Valuation - Taxable	\$40,911,627,308	3.93%	\$43,241,826,839	5.70%	\$46,065,079,144	6.53%	\$49,116,024,050	6.62%	\$51,571,825,253	5.00%
Value of Tax Exempt Computers ⁽¹⁾	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%
State Aid for Exempt Computers	\$119,478	1.5%	\$122,369	2.4%	\$122,369	0.0%	\$122,369	0.0%	\$122,369	0.0%

⁽¹⁾ Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

V. CITIZEN COMMENTS

- A. The Gateway Technical College District Board has established a limit of thirty minutes for citizen comments. Individuals will be limited to three to five minutes for their comments depending on the number of individuals who wish to address the Board. Citizens wishing to address the Board are to sign up prior to the meeting on the forms provided at the entrance to the meeting room.

VI. Next Meeting Date and Adjourn

- A. Regular Meeting - Thursday, May 13, 2021, 8:00 am, Virtual and In-Person Meeting, Kenosha Campus, Madrigrano Center
- B. Adjourn